



## Legislation Details

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**File #:** 23-0731      **Version:** 1      **Name:** COA/ Comfort Inn - Holiday Inn Express/ Assignment Agreement

**Type:** Resolution      **Status:** Passed

**File created:** 9/8/2023      **In control:** City Council

**On agenda:** 9/14/2023      **Final action:** 9/26/2023

**Title:** A Resolution Authorizing the Execution of Assignment and Assumption Agreement Regarding the Hotel Occupancy Tax Economic Incentive Agreement by and Between the City of Aurora, Illinois and Midwest Management II, Inc. (Holiday Inn Express - 111 North Broadway, Aurora, Illinois).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit A - R15-280 and Hotel Tax Economic Incentive Agreement, 2. Exhibit B- Assignment Agreement, 3. Subordination Agreement - Holiday Inn Express, 4. Forgivable Loan Amortization Schedule

Date	Ver.	Action By	Action	Result
9/26/2023	1	City Council	approved on the Consent Agenda	
9/19/2023	1	Committee of the Whole	(PLACED ON CONSENT AGENDA)	
9/14/2023	1	Finance Committee	recommended for approval	Pass