



Legislation Details (With Text)

File #: 23-1010 **Version:** 1 **Name:** COA/ Farnsworth Bilter TIF/ Designation
Type: Ordinance **Status:** Passed
File created: 12/7/2023 **In control:** City Council
On agenda: 1/23/2024 **Final action:** 1/23/2024
Title: An Ordinance Designating the City of Aurora Farnsworth Bilter Tax Increment Financing District Redevelopment Project Area.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A-1 Redevelopment Project Area Legal Description, 2. Exhibit A-2 Street Location Map, 3. Exhibit B - Farnsworth Bilter Tax Increment Financing District TIF Plan

Date	Ver.	Action By	Action	Result
1/23/2024	1	City Council	adopted	Pass
12/19/2023	1	Committee of the Whole	(PLACED ON UNFINISHED BUSINESS)	
12/14/2023	1	Finance Committee	recommended for approval	Pass

TO: Mayor Richard C. Irvin/ Planning Commission / Zoning Board of Appeals

FROM: Trevor Dick, FAICP, LEED AP, Assistant Director

DATE: December 11, 2023

SUBJECT:

An Ordinance Designating the City of Aurora Farnsworth Bilter Tax Increment Financing District Redevelopment Project Area Redevelopment Plan and Project.

PURPOSE:

The Farnsworth Bilter Tax Increment Financing District ("TIF District") is being created to support the new Hollywood Casino development at the southwest corner of Farnsworth Avenue and Bilter Road in the City. Staff has been working with our consultants, Ryan, LLC (formerly known as Kane, McKenna and Associates), and Elrod Frieman LLP to assist with the creation of the TIF District. The Ordinances create the TIF District that will support the Hollywood Casino development, as approved by the City Council in a previously approved Redevelopment Agreement in 2022.

BACKGROUND:

The creation of this TIF District is related to an existing Redevelopment Agreement ("RDA") approved in October of 2022 between the City of Aurora and PENN Entertainment for the construction of a new Hollywood Casino at the southwest intersection of Farnsworth Avenue and Bilter Road in the City. The new Casino will create new construction jobs and permanent jobs, add new event space and new restaurants, establish a new hotel, increase gaming revenue for the City that supports many community services and programs throughout the entire City and - along with the Simon Chicago Premium Outlet Mall - strengthens the area as a rising regional and State destination.

DISCUSSION:

Designating the Farnsworth Bilter TIF District will enable the adoption of the subject TIF and will allow the City to collect and use incremental property taxes in support of redevelopment efforts over the life of the TIF.

IMPACT STATEMENT :

Staff anticipates that the TIF District, and the associated redevelopment activities therein, will increase the City’s overall tax base, by facilitating investment and development, which will offset any incidental Department or staffing impacts.

RECOMMENDATIONS:

Staff recommends the approval of the Ordinance Designating the City of Aurora Farnsworth Bilter Tax Increment Financing District Redevelopment Project Area Redevelopment Plan and Project.

ATTACHMENTS:

- Exhibit A-1 Redevelopment Project Area Legal Description
- Exhibit A-2 Street Location
- Exhibit B - Farnsworth Bilter Tax Increment Financing District TIF Plan

cc: Finance Committee
 Alderman Carl Franco, Chairperson
 Alderman Edward J. Bugg, Vice Chairperson
 Alderman-At-Large Ron Woerman
 Alderwoman Shweta Baid
 Alderman Brandon Tolliver



CITY OF AURORA, ILLINOIS

ORDINANCE NO. _____
 DATE OF PASSAGE _____

An Ordinance Designating the City of Aurora Farnsworth Bilter Tax Increment Financing District Redevelopment Project Area.

WHEREAS, the City of Aurora has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, morals, and welfare; and

WHEREAS, the City, pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4 -1, et seq. (“TIF Act”), authorized a study in regard to designating a redevelopment project area for the City’s Farnsworth Bilter Tax Increment Financing District (“TIF District”); and

WHEREAS, on September 26, 2023, the City announced the availability of the redevelopment plan and project for the TIF District (“TIF Plan”), with said TIF Plan containing an eligibility report for the TIF District addressing the tax increment financing eligibility of the area proposed for designation as the redevelopment project area for said TIF District (“Redevelopment Project Area”); and

WHEREAS, a public hearing was held on December 12, 2023, regarding the TIF Plan; and

WHEREAS, the Mayor and City Council have adopted and approved the TIF Plan, and it is now necessary and desirable to designate the area referred to therein as the Redevelopment Project Area;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Aurora, Illinois, as follows:
SECTION 1: That the recitals above are incorporated into Section 1 of this Ordinance.

SECTION 2: That the area described and depicted in Exhibit A-1 and Exhibit A-2 attached hereto, and made a part thereof, is hereby designated as the Redevelopment Project Area for the City’s Farnsworth Bilter Tax Increment Financing District pursuant to Section 4 of the TIF Act.

SECTION 3: That this Ordinance will be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

SECTION 4: That if any section, paragraph, clause or provision of this Ordinance is held invalid, the invalidity thereof will not affect any of the other provisions of this Ordinance.

SECTION 5: That all ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.