



Legislation Details (With Text)

File #: 23-0693 **Version:** 1 **Name:**
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File created: 8/18/2023 **In control:** City Council
On agenda: 9/12/2023 **Final action:** 9/12/2023
Title: A Resolution authorizing Sun Life Insurance to provide life insurance services for January 1, 2024 through December 31, 2025.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/12/2023	1	City Council	approved	
9/5/2023	1	Committee of the Whole	(PLACED ON CONSENT AGENDA)	
8/24/2023	1	Finance Committee	recommended for approval	Pass

TO: Mayor Richard C. Irvin

FROM: Alisia Lewis, Chief Human Resources Officer

DATE: 8/18/2023

SUBJECT:

A resolution authorizing Sun Life Insurance to provide life insurance services for January 1, 2024 through December 31, 2025.

PURPOSE:

To obtain authorization to continue an agreement between Sun Life Insurance and the City of Aurora.

BACKGROUND:

This is a three (3) year agreement and will save the City \$60,000 having moved from the former vendor. Sun Life has also provided \$64,000 in additional benefit administration credits. Sun Life provides additional plans for accident and critical illness that employees can purchase for additional coverage. The 2023 Basic/AD&D life rate is .076/.02

DISCUSSION:

There is no increase in the rate for the Basic /AD&D life. The rate is guaranteed for the next two years.

IMPACT STATEMENT:

No impact.

RECOMMENDATIONS:

Place on finance committee agenda for approval to City Council.

cc: Finance Committee



CITY OF AURORA, ILLINOIS

RESOLUTION NO. _____

DATE OF PASSAGE _____

A Resolution authorizing Sun Life Insurance to provide life insurance services for January 1, 2024 through December 31, 2025.

WHEREAS, the City of Aurora has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, morals, and welfare; and

WHEREAS, Sun Life will provide life insurance coverage equivalent to the City's needs; and

WHEREAS, the 2024 City budget will provide funding for this item in account number 602-0000-40.28-26.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Aurora, Illinois, as follows: that the attached coverage and rates between Sun Life Insurance and the City of Aurora is hereby approved and shall be in effect for the period of January 1, 2024 through December 31, 2025.