NOTICE OF JOINT REVIEW BOARD RECOMMENDATION

AURORA 75TH STREET OGDEN AVENUE TAX INCRÉMENT FINANCING DISTRICT

To: Members of the Joint Review Board

Per the direction of the Joint Review Board at its October 30, 2019 meeting, attached please find a copy of the Joint Review Board's written Recommendation to the City of Aurora Mayor and City Council in regard to the Aurora 75th Street Ogden Avenue Tax Increment Financing District, as executed by the Chairperson of the Joint Review Board, Trevor Dick.

CITY OF AURORA

By: Jenni

Jennifer Stallings City Clerk

JOINT REVIEW BOARD RECOMMENDATION IN REGARD TO THE PROPOSED DESIGNATION OF THE REDEVELOPMENT PROJECT AREA FOR THE AURORA 75TH STREET OGDEN AVENUE TAX INCREMENT FINANCING DISTRICT AND THE APPROVAL OF THE REDEVELOPMENT PLAN AND PROJECT IN RELATION THERETO

To: Mayor and City Council City of Aurora, Illinois

Pursuant to City of Aurora Ordinance No. O19-068, adopted on October 8, 2019, and the notices sent to all taxing districts impacted by the proposed designation of the Redevelopment Project Area for the Aurora 75th Street Ogden Avenue Tax Increment Financing District on October 10, 2019, the Aurora 75th Street Ogden Avenue Tax Increment Financing District Joint Review Board ("Joint Review Board") met on October 30, 2019.

On October 30, 2019, the Joint Review Board appointed Richard Mervine as the Public Member of the Joint Review Board, and appointed the City of Aurora's Director of Development Strategy and Facilitation, Trevor Dick, as the Chairperson of the Joint Review Board. On October 30, 2019, the Joint Review Board heard presentations by Gregory T. Smith of Klein, Thorpe and Jenkins, Ltd., Robert Rychlicki of Kane, McKenna and Associates, Inc., and Martin Lyons, the Chief Financial Officer of the City of Aurora, took public comment, and discussed the proposed designation of the Redevelopment Project Area for the Aurora 75th Street Ogden Avenue Tax Increment Financing District.

On October 30, 2019, the Joint Review Board reviewed the public records, the planning documents, the proposed ordinances approving the designation of the Redevelopment Project Area, the Eligibility Study and the Redevelopment Plan and Project, relative to the Aurora 75th Street Ogden Avenue Tax Increment Financing District, and heard comments and questions regarding the proposed designation of the Redevelopment Project Area for the Aurora 75th Street Ogden Avenue Tax Increment Financing District.

After careful consideration, the Joint Review Board, on October 30, 2019, by a vote of six (6) in favor and one (1) against of those members present and voting [City of Aurora (Trevor Dick) – aye; DuPage County (Paul Hoss) – aye; Naperville Township (Nate Sippel) – aye; College of DuPage Community College District 502 (Scott Brady) – aye; Indian Prairie School District No. 204 (Jay Strang) – no; Fox Valley Park District (Jeff Palmquist) – aye; Public Member (Richard Mervine) - aye] voted to recommend that the Mayor and City Council of the City of Aurora move forward with the designation of the Redevelopment Project Area for the Aurora 75th Street Ogden Avenue Tax Increment Financing District and approve the Redevelopment Plan and Project in relation thereto, as required by 65 ILCS 5/11-74.4-5(b).

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Date: October 30, 2019

By:_

Trevor Dick

Chairperson of the Joint Review Board