#### **INVEST AURORA AND WARD 3**

# FAÇADE AND SITE IMPROVEMENT GRANT PROGRAM

#### **FUNDED BY ALDERMAN TED MESIACOS AND WARD 3 FUNDS**

Please Note: Work performed and completed prior to January 1, 2022 does not qualify for reimbursement.

The City of Aurora's Ward 3 Façade and Site Improvement Grant Program is intended to encourage business property owners and tenants in Ward 3 to re-invest in and renovate their buildings and properties. Work MUST be completed prior to March 31, 2023 in order to receive funds. Funds will not be distributed unless the project was approved by the Invest Aurora Grant Committee, and the Ward 3 Alderman.

#### Use of Funds:

Work which qualifies for reimbursement includes improvements to the exterior of the building such as painting, cleaning, tuck pointing, façade repair, window repair, awnings, or replacement signage and other permanent improvements to the property consistent with the architectural integrity of the building and the neighborhood. Projects may also include parking lot improvements. Funds may not be used for working capital or property, equipment, or inventory acquisition, or refinancing of existing debt, or refinancing private funding.

#### **Eligibility:**

- Must be a business enterprise with no more than 50 employees.
- Business must be registered with the City of Aurora, and the State of Illinois.
- The applicant must be the owner, mortgagor, contract purchaser, or long-term lessee.
- Applicant must have a physical business location and be located within Ward 3 and the city limits of Aurora, Illinois. Businesses located in unincorporated Aurora are not eligible.
- Property and applicant both, must be in Good Standing with the City of Aurora with no outstanding fees or violations.
- At-home or work from home businesses are not eligible.
- Applicant does not need to be an Aurora resident.
- The exterior of the property must meet all City of Aurora Building Codes. If a violation is present, correction of the violation must be made prior to disbursement of the grant.
- All improvements are subject to any existing City of Aurora, and/or special district design guidelines, and sign ordinances that apply to their location, or type of business.
- All work must be completed by a licensed contractor(s) with the City of Aurora.
- Applicant must pay prevailing wage consistent with Illinois law. 820 ILCS 130 et. seq. Applicant
  is solely responsible for paying contractor in full.
- Project must cost at least \$10,000; eligible costs include architectural and engineering services.
- Businesses and properties are only eligible to apply once every three years and only if the program is still active at that time.

#### **Application Process:**

- The applicant contacts Invest Aurora to determine eligibility of the project. Applications will be made available on the invest aurora website and in the Alderman's Office. Applicants will be contacted by Invest Aurora staff within 72 hours of contact to arrange a meeting to determine eligibility.
- 2. The applicant submits a complete program application, along with the following supporting documents:
  - a. A plan drawn to scale, elevations, if any, altered façade drawn to scale, and photographs of the existing condition.
  - b. Proof of property ownership e.g. property warranty deed, current property tax bill, or land contract with the appropriate county. If the applicant is not the building owner, a letter of consent from the owner and a copy of the executed lease.
  - c. Proof of financial funds available to complete the project.
  - d. Construction timeline.
- 3. Invest Aurora staff will review the application.
- 4. Applicant notified in writing of project approval/denial within two-weeks of submittal.
- 5. Prior to renovation, the applicant secures any required building permits.
- 6. Project is completed, and a certificate of occupancy is obtained from the City of Aurora (if applicable).
- 7. Applicant submits copies of paid bills and cancelled checks after all contractors have been paid and signed lien waivers.
- 8. Invest Aurora inspects completed project to ensure that work was performed as outlined in application.
- 9. Applicant is reimbursed in the amount of the approved grant(s).

### Approval:

Applications will be reviewed in the order in which they are received until the budgeted funds have been expanded. The Invest Aurora Grant Committee must approve the design of the project. Approval will be based on the following criteria: the condition of the existing structure, the value of the completed improvement, and the quality of the proposed design.

## **Availability of Funds**

After application and approval of the project, funds will only be reimbursed after work has been completed. Funds are first come-first served until exhausted; waiting list will be used. The minimum project that will be funded is \$10,000. The grant reimburses 50 percent of the total rehabilitation costs, but not to exceed \$25,000.00 in grant funds. The amount of the grant will be determined based on total project costs.

Grant to include fees, up to a cap of 15% for soft costs of the total construction cost, for architects or engineers to insure proper color rendering or structural integrity. Applicants and their architects and/or engineers are required to meet with Invest Aurora staff prior to applying.

# WARD #3

