



City of Aurora

Finance Committee

Agenda - Final

Thursday

June 30, 2022

3:00 PM

City Hall - 2nd Floor Council
Chambers
44 East Downer Place
Aurora, IL

Chairperson Carl Franco
Vice Chair Sherman Jenkins
Alderman Shweta Baid
Alderman Edward J. Bugg
Alderman Scheketa Hart-Burns

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's office at (630) 256-3020 with questions.

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

22-0499 Approval of the minutes of the Finance Committee meeting held on June 16, 2022.

PUBLIC COMMENT

AGENDA

- 22-0498** An Ordinance Deleting Certain Property from the Redevelopment Project Area for the City of Aurora Downtown Tax Increment Financing District No.1.
- 22-0500** An Ordinance Deleting Certain Property from the Redevelopment Project Area for the City of Aurora Downtown Tax Increment Financing District No.6.
- 22-0518** An Ordinance Amending The Annual Budget For The Fiscal Year Beginning January 1, 2022 and Ending December 31, 2022 (Amendment #1 For The 2022 Fiscal Year).
- 22-0472** A Resolution requesting authorization to remodel the City's Public Safety Answering Point (PSAP) and Backup Communications Center (BCC) utilizing several firms in an amount not to exceed \$1,300,531.50 with a 3% contingency, for a total award of \$1,339,547.45.
- 22-0511** A Resolution Awarding the Illinois Avenue at Randall Road and Elmwood Drive Traffic Signal Modernization project (MFT section no. 21-00345-00-TL) construction to the low bidder, H & H Electric Company of Franklin Park, IL, for the amount of \$627,604.56 and the appropriation of Motor Fuel Tax (MFT) funds).

- 22-0517** A Resolution authorizing the renewal of the Line of Credit (LOC) in the amount of \$15 million with Fifth-Third Bank for a one-year term expiring on July 22, 2023.

CLOSED SESSION

ADJOURNMENT

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Aldermen's Office at least 48 hours in advance of the scheduled meeting. The Aldermen's Office can be reached in person at 60 E. Downer Place, Aurora Illinois, via telephone at 630-256-3020 or email at aldermensoffice@aurora-il.org. Every effort will be made to allow for meeting participation.