



City of Aurora

City Hall - 2nd Floor

44 East Downer Place
Aurora, IL

Finance Committee Meeting Minutes - Final

Thursday

June 27, 2024

3:00 PM

*Chairperson Carl Franco
Vice Chair Edward J. Bugg
Alderwoman Shweta Baid
Alderman Ron Woerman
Alderman Brandon Tolliver*

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's Office at (630) 256-3020 with questions.

CALL TO ORDER

Chairperson Franco called the meeting to order at 3:02 pm.

ROLL CALL

Present: 5 - Chairperson Carl Franco, Vice Chair Edward Bugg, Alderwoman Shweta Baid, Alderman Ron Woerman and Alderman Brandon Tolliver

APPROVAL OF MINUTES

24-0468

Approval of the minutes from the Finance Committee Meeting held on June 13, 2024.

A motion was made by Alderwoman Baid, seconded by Alderman Woerman, that this agenda item be accepted and filed. The motion carried.

Ayes: 5

PUBLIC COMMENT

AGENDA

[24-0473](#)

A Resolution authorizing the third amendment to the second amended and restated lease between Holcim-MAMR, Inc., formerly known as LaFarge Aggregates Illinois, Inc., and the City of Aurora.

A motion was made by Alderman Woerman, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[24-0484](#)

A Resolution Accepting the Assignment of the Contractual Rights and Responsibilities of the Seize the Future Economic Development Foundation, Inc. (Invest Aurora), for the Purchase of Certain Real Property Located on Bilter Rd. and Authorizing the City's Officers and Employees to Complete the Transactions Contemplated by Said Contracts.

A motion was made by Alderwoman Baid, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[24-0490](#)

An update on matters related to the formation and making of a recommendation as to fixing of compensation of elected officials pursuant to the Local Government Officer Compensation Act.

This Information/Discussion Only was discussed and filed

CLOSED SESSION

ADJOURNMENT

A motion was made by Vice Chair Bugg, seconded by Alderman Woerman, that this meeting be adjourned. The motion carried. Chairperson Franco adjourned the meeting at 3:34 pm.

Ayes: 5

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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<https://www.aurora-il.org/985/City-Council-Agendas-Minutes>**

Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Aldermen's Office at least 48 hours in advance of the scheduled meeting. The Aldermen's Office can be reached in person at 60 E. Downer Place, Aurora Illinois, via telephone at 630-256-3020 or email at AldermensOffice@aurora.il.us. Every effort will be made to allow for meeting participation.