



CITY OF AURORA, ILLINOIS

RESOLUTION NO. R25-261  
DATE OF PASSAGE August 26, 2025

A Resolution Authorizing the Renewal of the Line of Credit (LOC) in the amount of \$10 million with Old Second National Bank for a one-year term expiring on June 30, 2026.

WHEREAS, the City of Aurora has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, morals, and welfare; and

WHEREAS, The City of Aurora entered into a Line of Credit Agreement with Old Second Bank through the approval of resolution R19-159, and;

WHEREAS, this Line of Credit must be renewed on an annual basis, and;

WHEREAS, the renewal of the line of credit will provide for the continued funding for projects throughout the City Aurora when long-term bond financing is not immediately practical;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Aurora, Illinois, as follows: That the attached amendment to the Line of Credit agreement for \$10 million with Old Second Bank extending the agreement for an additional one-year term to expire on June 30, 2026 is hereby approved.

RESOLUTION NO. R25-261

LEGISTAR NO. 25 0620

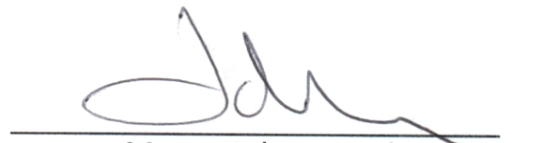
PASSED AND APPROVED ON August 26, 2025

AYES 12 NAYS 0 NOT VOTING 0 ABSENT 0

ALDERMAN	Vote
Alderman Barreiro, Ward 1	Yes
Alderwoman Garza, Ward 2	Yes
Alderman Mesiacos, Ward 3	Yes
Alderman Núñez, Ward 4	Yes
Alderman Franco, Ward 5	Yes
Alderman Saville, Ward 6	Yes
Alderman Bañuelos, Ward 7	Yes
Alderwoman Smith, Ward 8	Yes
Alderman Bugg, Ward 9	Yes
Alderwoman Baid, Ward 10	Yes
Alderman Larson, At-Large	Yes
Alderman White, At-Large	Yes

ATTEST:

  
City Clerk Jennifer Stallings

  
Mayor John Laesch