



Springs at Aurora City of Aurora, IL Planning & Zoning Commission Meeting 12/4/2024

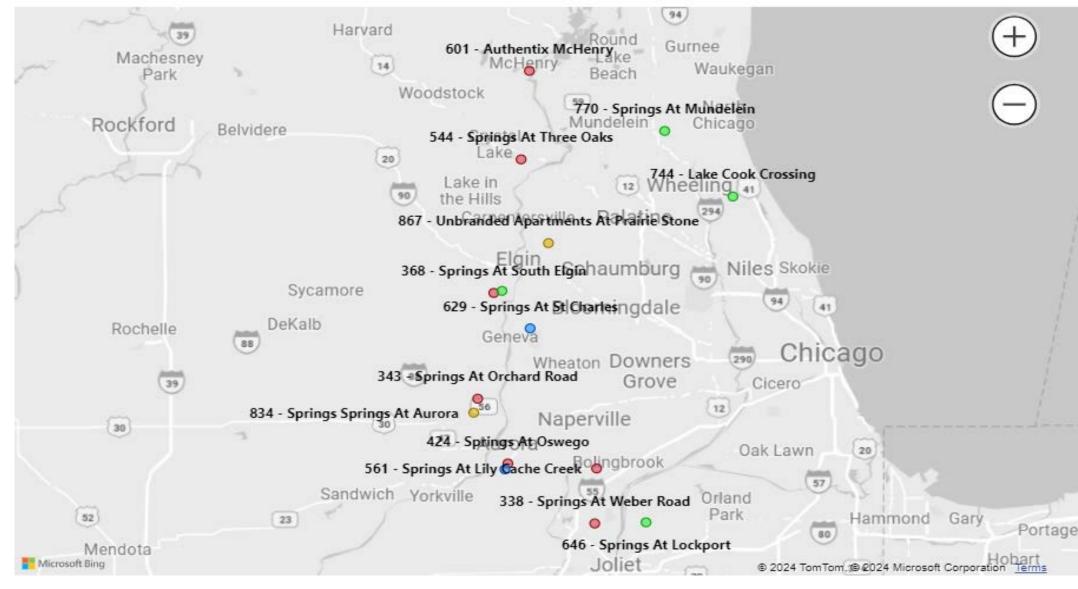


# Continental's Experience

- National multifamily owner, operator, and developer
- 41+ Years of Experience
- +125 Developed Communities
- + 35,000 Homes Built-To-Date in 19 states
- Properties are owned, operated and managed by Continental.- No 3<sup>rd</sup> Party Management



#### Project Status Ounder Development Ounder Construction Cease Up Stabilized



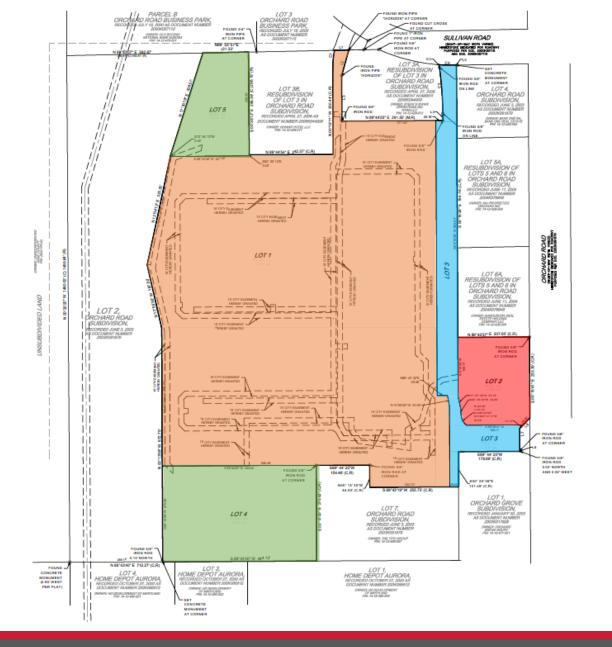
#### Continental's IL Development Portfolio Map





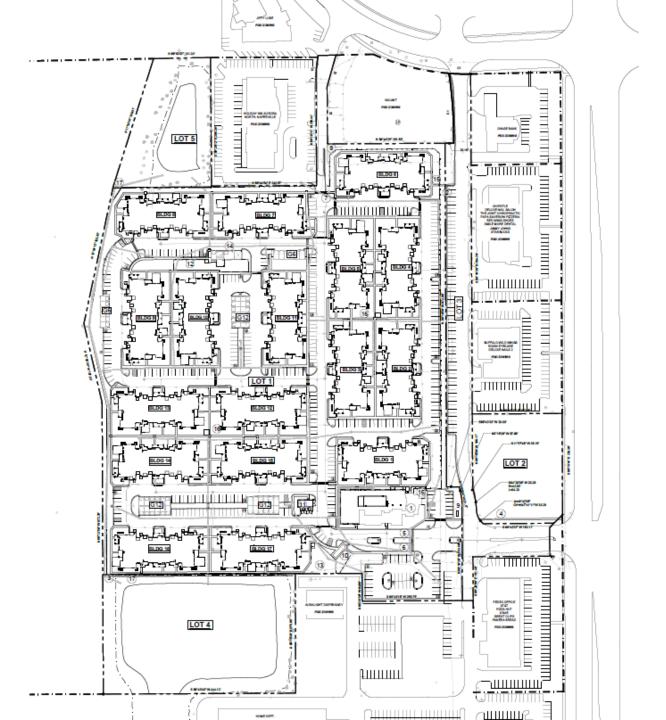
## Springs at Aurora Site Location





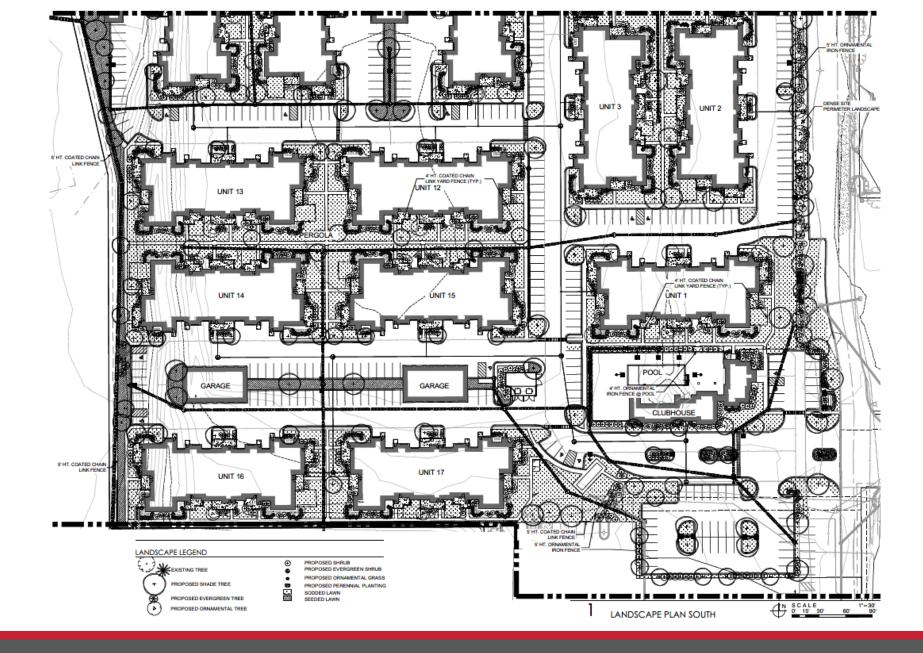
#### Plat of Subdivision





## Preliminary Site Plan

- 4,300 SF Clubhouse w/ Resort Style Pool
- (17) 2-Story Multi-family Buildings
- 340 Dwelling Units
- Attached, Detached & Surface Parking Options



Landscape Plan



# Parking Counts

Surface Stalls-	365
Attached Garages-	136
Detached Garages-	48
Maintenance Garage-	1
Total Parking Provided-	550 Stalls
Parking Ratio-	1.62/dwelling unit

Not included in City's parking counts:

Apron Stalls = 102

Attached Garage Tandem Stalls = 34

Gross Parking Count- 686 stall or 2.02/dwelling unit





#### STUDIO – 650 SF to 675 SF (34)

# **Interior Design**

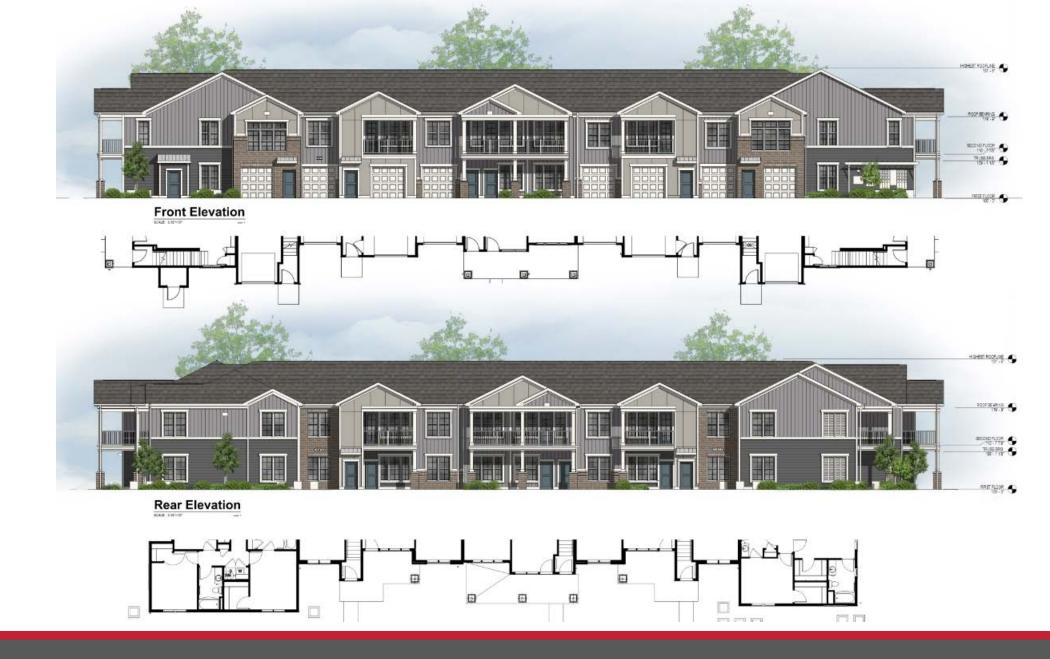
#### **KEY DESIGN ELEMENTS**

- Private and Semi-Private Entries
- Private Patio's/ Balconies
- Open Concept Floor Plans
- Enhanced Natural Light
- High End Finishes
- Energy Efficient Appliances
- In-Unit Washer/Dryer
- Ample Storage/ Closet Space

#### 1 BEDROOM – 750 SF to 925 SF (136)

2 BEDROOM – 1,050 SF to 1,225 SF (136)

3 BEDROOM – 1,250 SF to 1,400 SF (34)



Multi-Family Elevations- Color Scheme A





## Springs Photograph- Midwest



# **Community Amenities**

#### DESIGNED FOR CONVENIENT CAREFREE LIVING

- o Spacious Clubhouse
- o 24-hour Fitness Center
- o Coffee Bar
- Pergola's w/ Outdoor Grilling Area
- o Resort-style Pool With Spacious Sun Deck
- o Courtyard Walkways
- o Car Care Center

- o Pet Wash Station
- o Leash Free Pet Parks
- o Above and Beyond Resident Services
  - Handyman Services
  - Professional On-site Management Team
  - Convenient 24-7 Maintenance Response
  - 30-Day Pledge







## Community Amenities

- Fenced Pet Playgrounds
- Car Care Center provides car wash station, dog wash station, and maintenance storage
- Outdoor Grilling & Seating Areas



## 3-D Photorealistic Rendering – Springs at Aurora











## Community Amenities

#### <u>Clubhouse</u>

- Resort Style Pool
- Outdoor Patio & Grill Area
- Click Café with Wifi Throughout
- Demonstration style kitchen
- 24 Hour Fitness Center



#### **CONCLUSION**

- Resident Spending to spur
  economic development in Aurora
  and support retail vibrancy.
- Provide variety of housing options to support market demand in the City of Aurora.
- Attract young professional
  residents with significant
  disposable incomes.







## Springs Photograph- Midwest





### Clubhouse Photograph – Springs at St. Charles





# Community Info

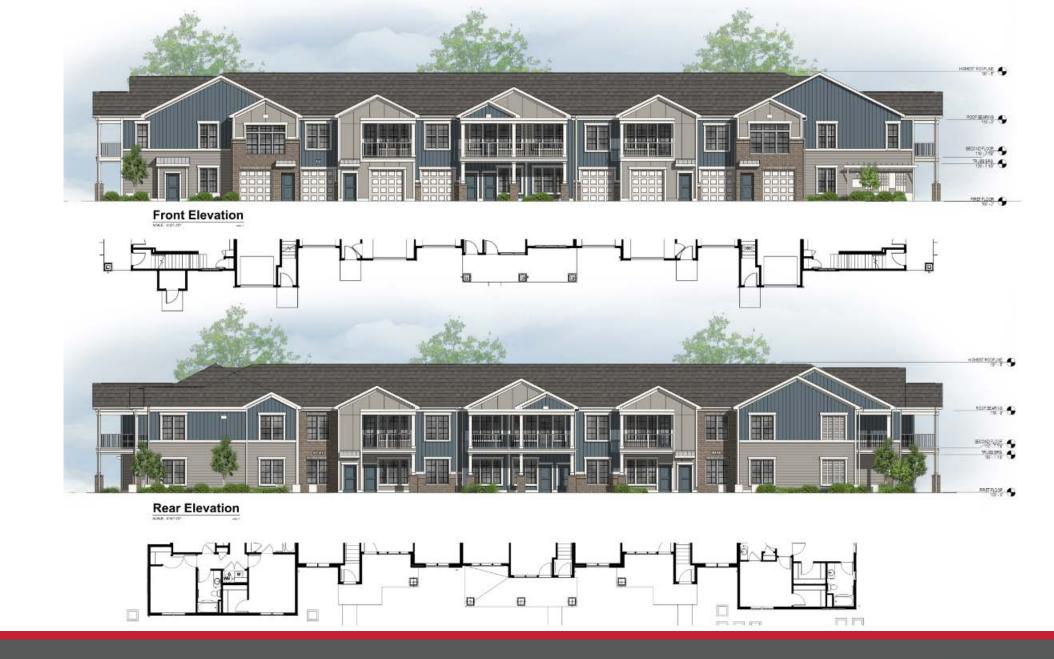
- High quality, 2 Story Garden Style housing
- Ground Level Direct-entry homes
  & a community feel
- Continental owns and manages and operates our communities





#### **Clubhouse Elevations**





Multi-Family Elevations- Color Scheme B

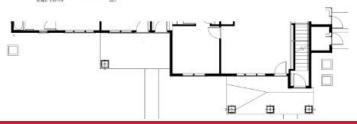




Right Elevation



#### Left Elevation

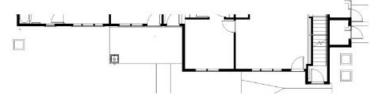




Right Elevation



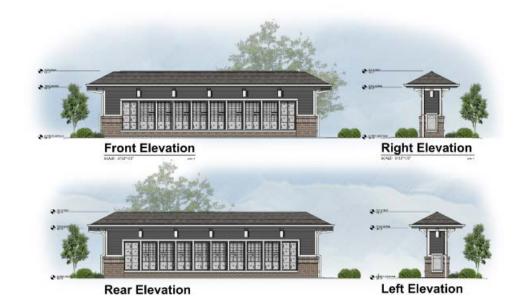
Left Elevation



Multi-Family Side Elevations







<image>



Front Elevation



Right Elevation

## Accessory Building Typical Elevations





Front View







#### Proposed Signage



# Resident Demographics- By Age

Community Name		0-4	20-34	35-49	50-64	5-19	65+	Total
Authentix McHenry	0.07%	0.32%	6.88%	1.76%	0.83%	1.40%	0.42%	<b>11.67</b> %
Avanterra Wolf's Crossing	0.07%	0.51%	2.64%	1.84%	1.27%	1.57%	0.49%	8.39%
Sixteen30	0.12%	0.07%	1.03%	0.34%	0.12%	0.29%	0.10%	2.08%
Springs At Lily Cache Creek	0.12%	0.34%	5.68%	2.64%	1.76%	1.27%	0.66%	12.48%
Springs At Orchard Road		0.20%	6.29%	1.66%	1.64%	0.66%	1.08%	11.53%
Springs At Oswego	0.12%	0.24%	4.58%	2.40%	1.88%	1.30%	0.98%	11.50%
Springs At South Elgin		0.22%	5.70%	2.23%	1.76%	1.15%	1.00%	12.07%
Springs At St Charles		0.27%	4.36%	1.44%	1.03%	0.66%	0.59%	8.35%
Springs At Three Oaks		0.12%	5.43%	1.59%	1.79%	0.71%	0.88%	10.52%
Springs At Weber Road	0.05%	0.17%	4.94%	2.25%	1.74%	1.44%	0.81%	11.40%
Total	<b>0.56</b> %	<b>2.47</b> %	47.53%	18.16%	13.83%	<b>10.45</b> %	7.00%	100.00%



#### **Estimated Annual Spending by Residents**

Continental Properties (Aurora, IL) Kane County, IL

June 19, 2024

		g. Annuar	
	Expenditure		
Apparel and Services	\$	2,577	
Computer	\$	358	
Entertainment & Recreation	\$	4,367	
Financial	\$	4,317	
Food	\$	12,990	
Health	\$	705	
Home	\$	28,095	
Household Furnishings and Equipment	\$	2,124	
Household Operations	\$	2,583	
Insurance	\$	10,998	
Transportation	\$	7,941	
Travel	\$	2,184	
Total Average Annual Expenditures per Household	\$	79,240	

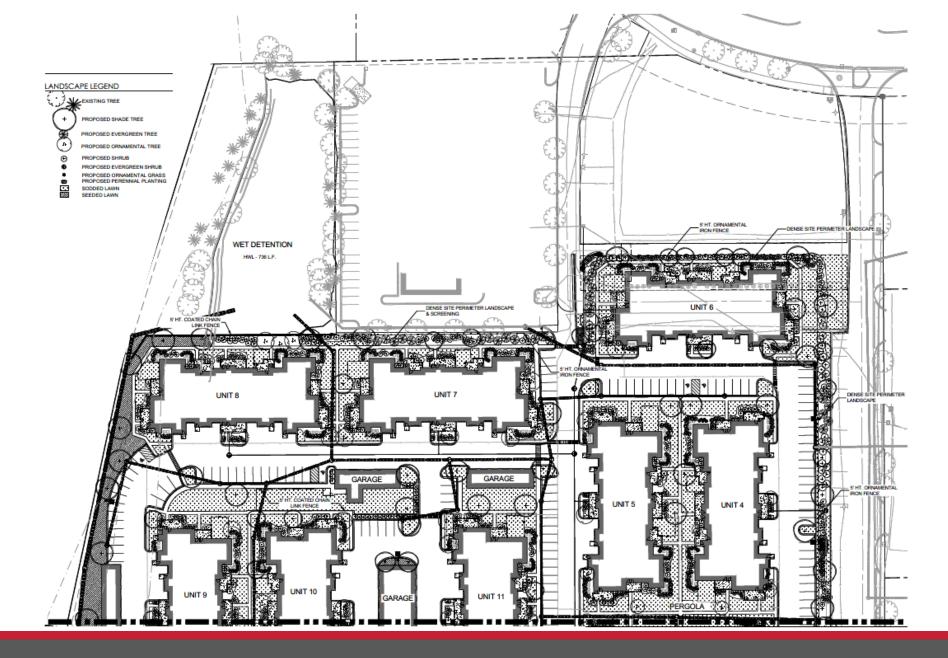
Ava Annual

Average monthly rent at Springs Plus Average Annual Rent	\$	2, 24,
Total Annual Expenditures per Springs Household	\$	81,
Total Apartment Homes in Community		
Total Households (95% occupancy)		
Total Residents (avg. household size of 1.9)		
Total Annual Expenditures by Springs Households	¢	26,300,

Source: Continental Properties analysis, ESRI 2024 "Retail Goods and Services Expenditures" report

#### Aurora Anticipated Resident Spending





Landscape Plan

