

NOTICE OF PUBLIC HEARING

Public Notice is hereby given that a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), will be held by the City Council of the City of Aurora, Kane, DuPage, Will and Kendall Counties, Illinois on July 22, 2025, at 6:00 p.m., local time, or as soon thereafter as the matter can be heard, at the Council Chambers of the City Hall at 44 East Downer Place, Aurora, Illinois, regarding the proposed issuance by the City of Aurora, Kane, DuPage, Will and Kendall Counties, Illinois (the “*City*”) of its revenue bonds in one or more series in an aggregate principal amount not to exceed \$16,000,000 (the “*Bonds*”). The proceeds of the Bonds will be loaned to Aurora University, an Illinois not for profit corporation (the “*University*”), and an organization described in Section 501(c)(3) of the Code. The Bonds will be issued as qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

The University will apply the proceeds of the Bonds, together with other available funds, to (i) finance or reimburse itself for the (a) construction of a three-story 45,000 square foot learning commons (the “*Learning Commons*”) that will house the library, career services, study rooms, a café, a technology hub, the University archives, and a corporate lounge for employers on the University’s Main Campus (as defined below), (b) acquisition and installation of certain furniture, fixtures, technology and equipment at the Learning Commons, (c) repairs and upgrades to certain University structures including parking lots/garages and other structural components related to the Learning Commons, (d) construction, repairs, and/or upgrades to certain University structures including, but not limited to, roofs, parking lots/garages, and other structural components on the University’s Main Campus, and (e) other acquisition, construction, renovation, improvement and/or equipping of educational, athletic, and/or administrative facilities of the University and related infrastructure on the University’s Main Campus, all in the City of Aurora, Illinois (collectively, the “*Project*”), (ii) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the City or the University, and (iii) pay certain expenses incurred in connection with the issuance of the Bonds (collectively, the “*Financing Purposes*”).

The Project to be financed or reimbursed with proceeds of the Bonds is or will be located at the Aurora University Campus (the “*Main Campus*”) which has a street address commonly known as 347 South Gladstone Avenue, Aurora, Kane County, Illinois, and is bordered, generally, by Gladstone Avenue on the east, Prairie Street on the south, Evanslawn Avenue on the west and Marseillaise Place on the north. The proceeds of the Bonds will be used at the Main Campus and adjacent properties of 1500, 1501, and 1505 Southlawn Place, 1307 and 1317 Marseillaise Place, 311 Evanslawn Avenue, and 245 South Calumet Avenue, Aurora, Kane County, Illinois used in an integrated operation with the Main Campus, to finance or reimburse the University for certain costs of the Project in an aggregate principal amount not to exceed \$16,000,000.

All property and facilities to be financed or reimbursed with the proceeds of the Bonds has been or will be owned and principally used by the University.

The Bonds and the interest thereon shall not constitute an indebtedness of the City, the State of Illinois or any political subdivision thereof or a loan of credit or a charge against the general credit or taxing power of any of them, within the meaning of any constitutional or statutory provision. No owner of the Bonds shall have the right to compel the taxing power of the City, the

State of Illinois or any political subdivision thereof to pay the principal of, premium, if any, or interest on the Bonds.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the projects proposed to be financed or reimbursed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from and written comments should be addressed to the City Clerk of the City, at City Hall, 44 East Downer Place, Aurora, Illinois, on or before July 21, 2025.

NOTICE DATED: July 15, 2025.