

City of Aurora

Department of Public Works • 44 East Downer Place • Aurora, Illinois 60507-2067 Engineering Division • Office 630-256-3200 • Fax 630-256-3229

Kenneth Schroth, P.E. **Director of Public Works** City Engineer

November 5, 2020

To:

Mark Phipps P.E. CFM

New Development Coordinator

From: Dan Goewey

Civil Eng. I

Acceptance of Public Improvements

Mitchell Rd. Industrial Park – Pizzuti Property

Proj. No. 18.180

Developer:

Engineer:

The Pizzuti Companies

Watermark Engineering

John Kenney

Bill Perry, P.E.

FAX: N/A

FAX: N/A

In accordance with Section 43-55(a)(3) of the Municipal Code, the Developer of the project, posted securitys to ensure completion of the proposed public improvements for Lot 1; Lots 2 & 3; and Lot 4. As required by Section 43-103(c) of the Municipal Code, the Engineering Division has reviewed approved and filed as-built plans of the constructed public improvements and has completed a final site inspection of those improvements. Based on this review and site inspection, I recommend City Council acceptance of the public improvements, as well as:

a reduction in the Developer's securities down to not less than 20% of the original securities value, which is the value associated with the required one- year maintenance period.

Please start procedures for acceptance of the public improvements for the above referenced project. The following is the amount for the

> PREVIOUSLY REDUCED SUBDIVISION BOND AMOUNTS Lot 1 -\$177,548.00; Lots 2 & 3 - \$26,037.00; Lot 4 -\$593,430.00

20% TOTAL MAINTENANCE SECURITY AMOUNT: \$448,620.00 (Lot 1 - \$160,082.00; Lots 2 & 3 - \$16,974.00; Lot 4 - \$271,564.00)

If you have any questions, let me know.