

GRANT AGREEMENT

This Grant Agreement (the “Agreement”), dated as of December 1, 2024 (the “Effective Date”), is by and between **Cities for Financial Empowerment Fund, Inc.** (the “CFE Fund”), a Delaware nonprofit corporation qualified as exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), with its principal office located at 44 Wall Street, Suite 1050, New York, NY 10005 and the **City of Aurora**, an Illinois home-rule municipality (the “Grantee”).

WHEREAS, the CFE Fund works to support municipal engagement to improve the financial stability of low and moderate income households by embedding financial empowerment strategies into local government infrastructure (the “Purposes”).

WHEREAS, the CFE Fund has determined that the support of the Grantee in the work contemplated by this Agreement furthers the exempt purposes of the CFE Fund.

WHEREAS, the Grantee has agreed to use the **Small Business Boost Grant** funds provided by this Agreement (the “Grant”) to support the Purposes by managing the implementation and operation of the activities set forth in Exhibit A (the “Small Business Boost Grant – Request for Proposal and Grantee Proposal”) and Exhibit B (the “Scope of Work”).

WHEREAS, the CFE Fund and the Grantee desire to enter into this Agreement to provide for the terms and conditions of the Grant and the Program.

1. Grant.

The CFE Fund pledges and agrees to provide the Grantee a grant in the form of cash or in the amount of NINETY THOUSAND DOLLARS [\$90,000]. Grant funds will be paid in U.S. Dollars no sooner than what is laid out in the Grant Payout Schedule in Section 5(c).

2. Use of Grant.

The Grant is to be used only for the purposes outlined in the Scope of Work and in accordance with Exhibit C (the “Grant Budget”). The work detailed in the Request for Proposal should be executed in accordance with the Scope of Work. The Grantee must obtain the prior written consent of the CFE Fund before using the Grant for goods or services outside the Scope of Work. The failure to comply with this provision may invalidate any obligation of the CFE Fund to make grant payments and constitutes a breach of this Agreement.

3. Term.

- (a) The Grant term will begin as of the Effective Date and end no later than May 31, 2026 (the “Term”). Any funds not used by the end of the Grant Term toward the purposes of this Grant will be returned to the CFE Fund within thirty (30) days after the end of the Term unless otherwise agreed upon by both parties in writing

in advance. This Agreement may be terminated at any time prior to its scheduled termination as set forth above:

- (i) By either the CFE Fund or the Grantee without cause by giving the other party thirty (30) days' prior written notice;
- (ii) Immediately by a non-breaching party following a material breach of this Agreement by the other party and the expiration of a ten (10) day "cure" period after the non-breaching party shall have given notice to the breaching party of such breach; or;
- (iii) Immediately by the CFE Fund when its objectives can no longer be advanced through the relationship set forth in this Agreement, without limitation, by the Grantee's administration of any Vendor Contract (as defined below).

4. Vendor(s).

- (a) The CFE Fund hereby appoints the Grantee as its sole and exclusive agent with respect to any community-based 501(c)(3) organizations, governmental organizations, consultants, or other private entities (each a "Vendor") engaged by the Grantee to support the implementation of the Program. Each Vendor may rely upon the direction and instruction of the Grantee.
- (b) The Grantee shall administer all aspects of each contract entered into with any Vendor for purposes of this Agreement (the "Vendor Contracts"), including, without limitation, payment of Vendor(s)' invoices, managing and overseeing the performance of each Vendor under the Vendor Contracts and monitoring such Vendor's adherence to its duties, obligations and responsibilities thereunder, including appropriate insurance.
- (c) For a period of three (3) years and a day following the expiration of the Term, the Grantee shall keep and maintain accurate books, records, and accounting documentation of each Vendor's performance under the Scope of Work and shall make such records available for inspection by the CFE Fund and/or its auditors upon prior reasonable notice to such effect.
- (d) Notwithstanding the above, Grantee shall notify the CFE Fund in timely, written manner of any Vendors engaged for the purposes of this Agreement.

5. Conditions of Disbursement of Grant.

- (a) Grantee shall be eligible to receive funds upon receipt by the CFE Fund of a signed copy of this Agreement.
- (b) Disbursements of the Grant shall be subject to the fulfillment of the following conditions:

- (i) Timely receipt of all Grantee reports.
- (ii) Satisfactory performance of this Agreement in accordance with the Scope of Work.

(c) Payout Schedule:

- (i) 60% of Grant funds (\$54,000) will be paid upon execution of this Agreement.
- (ii) 30% of Grant funds (\$27,000) will be paid upon receipt and approval of interim report.
- (iii) 10% of Grant funds (\$9,000) will be paid upon receipt of final report and documentation of at least initial 90% of Grant already disbursed, along with plan for spending remainder of Grant funds within two months, if not already spent. Grantee will be required to provide a final accounting when all funds have been spent. Any unused Grant funds will be returned to CFE Fund.

6. Payment of Grant.

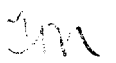
The CFE Fund can make payment in one of two ways. Please initial in **ONE** of the boxes to select the requested payment option

- a. For electronic payment: The CFE Fund will make an electronic payment through the CFE Fund's payment system, bill.com. The Grantee authorizes the below individual to create an account and enter the Grantee's appropriate bank routing and account number into bill.com. The Grantee will ensure that account information in bill.com is accurate throughout the life of the Grant.

Initial Here for
Electronic Payment and to
Authorize Staff Member

- b. For payment by check: The CFE Fund will issue a check to the Grantee at the address provided:

Initial Here for
Payment by Check



44 E. Downer Place

Attn: Linda Read

Aurora, IL 60507

- (c) The CFE Fund's ability to pay out this Grant is dependent on the timely receipt of Grant funding from its institutional funder(s). In the event that the CFE Fund has not received sufficient or timely funding from these funder(s), the CFE Fund may

elect to postpone, reduce, or eliminate this Grant prior to disbursement.

7. Covenants.

During the Term, the Grantee is expected to adhere to the terms and conditions below and outlined in Exhibit B. Failure to adhere to these conditions will constitute an act of default and result in the Grantee's obligation to return of part or all of the Grant funds to the CFE Fund and the termination of any obligation of the CFE Fund to pay subsequent invoices submitted after such default. In such a case, the CFE Fund will determine in its sole and absolute discretion the percentage of the Grant to be returned. Cessation or reclamation of Grant funding by the CFE Fund may also result in the Grantee's elimination from consideration for investment from the CFE Fund in any other form. In the event that the CFE Fund terminates the Grant as provided herein, the Grantee shall return Grant funds to the CFE Fund within the time period specified by the CFE Fund upon termination.

During the Term and beyond as applicable, the Grantee under this Agreement agrees to:

- (a) Coordinate the overall implementation of the program planning with respect to the Scope of Work and the Grantee Proposal.
- (b) Adhere to the following:
 - (i) This Grant is made only for the purposes of implementing the Scope of Work pursuant to this Agreement. Any Grant funds not expended or committed for these purposes within the Term will be returned to the CFE Fund. Any prospective changes in the use of this Grant totaling over ten percent (10%) of any individual budget line in the Grant Budget must be submitted in writing to and approved in advance by the CFE Fund.
 - (ii) The Grantee will provide immediate written notification to the CFE Fund if significant changes or events occur during the Term which could potentially impact the progress or outcome of the Grant, including, without limitation, changes in the Grantee's or any Vendor(s)' management personnel or lead staff member(s) responsible for implementing the Program, loss of funding or other extenuating circumstances which could affect the Grant Budget or any Vendor(s)' budget. The CFE Fund, in its sole and absolute discretion, will determine if requests for budget modifications are warranted.
- (c) If applicable, to the extent that any Vendor is a tax-exempt entity, to confirm the tax-exempt status of such Vendor at the time of the Grant and any payment thereunder, and ensure that that each such Vendor is maintaining all authorizations, filings, exemptions, insurance, etc. required of a Vendor to perform its duties within and outside this Agreement.

The Grantee also agrees to provide immediately any correspondence from the Internal Revenue Service or other related agencies regarding the above.

- (d) Cooperate in the monitoring, evaluation, and reporting of work, as detailed in the Scope of Work and as set forth in Exhibit E (“Reporting”).
- (e) Adhere to the following financial compliance stipulations.
 - (i) The Grantee will maintain financial records to clearly account for the Grant funds from the CFE Fund and proper expenditures in furtherance of the Grant. The Grantee shall retain and maintain adequate records to substantiate such expenditures according to generally accepted accounting practices. The Grantee shall retain original substantiating documents related to the specific Grant expenditures and make these records available to the CFE Fund upon written request.
 - (ii) The CFE Fund reserves the right to audit the Grantee’s financial and other records to ensure the proper utilization of its Grant funds. During and at least three years following the end of the Term, the Grantee must maintain records showing, separately from other accounts kept in its books and records, the receipt and expenditure of the Grant funds from the CFE Fund.
- (f) Adhere to the CFE Fund’s marketing and communications guidance of the CFE Fund as below and of any grant-relevant CFE Fund partners, as provided by the CFE Fund and as applicable (as it may be amended, modified, supplemented or otherwise revised).
 - (i) The Grantee agrees to provide details about all Grant-related marketing and communication materials and events to the CFE Fund reasonably in advance to jointly determine appropriate branding opportunities for the CFE Fund and any relevant CFE Fund partners. Materials include but are not limited to websites, newsletters, media releases, public announcements, event invitations and programs. The CFE Fund will provide specific communication protocols including language for recognizing the CFE Fund in text and logo format. Grantee also shall provide to the CFE Fund final copies of all printed materials as part of the progress reports for the Program.
 - (ii) The Grantee will request permission from the CFE Fund before using or modifying the CFE Fund logos and related branded materials.
 - (iii) Any Grant-related media interviews or public announcements intended for media or public purposes must be coordinated with and approved by the CFE Fund, in advance.
 - (iv) With the exception of any public city/county council/board process to approve receipt of this Grant which is necessarily public, the Grantee and its Vendor(s) may not publicly announce the receipt of this Grant or its

details until the CFE Fund and its institutional funder(s) have made their official announcement or have otherwise given permission in writing.

- (v) Execution of this Agreement provides the CFE Fund and its institutional funder(s) the right to disseminate any products, outcomes, or other information related to the Grantee's efforts in any media of its choosing. Whenever feasible, the CFE Fund will share these materials with the Grantee prior to publication and give appropriate credit to the Grantee as the provider of this information. The Grantee and its Vendor(s), if any, will be expected to cooperate in any public education or outreach effort undertaken in connection with this Grant, which may include other CFE Fund programs.

- (g) Adhere to the following prohibitions on the use of the Grant.

Under no circumstances may the Grantee or any other organization receiving the CFE Fund's Grant funds use these funds directly or indirectly for the following purposes or activities:

- (i) Make a Grant to an individual for travel, study or other similar purpose, as described in section 4945(d)(3) of the Code.
- (ii) Promote or engage in violence, terrorism, bigotry, or the destruction of any state, nor will it make sub-Grants to any entity that engages in these activities.
- (iii) Influence legislation, especially for the benefit of the CFE Fund or any of its affiliates or funders, including by publishing or distributing any statements, or any campaign in support of or opposition to any pending legislation.
- (iv) Any other purposes outside what is stated in the Program without express written permission from the CFE Fund.

8. Compliance with Laws.

The Grantee shall comply with, and shall ensure that any Vendors or sub-Vendors engaged by the Grantee in connection with the Program comply with, all local, state and federal laws (including common laws), ordinances, codes, rules and regulations regarding the Program and the Grantee's obligations and performance under this Agreement. The Grantee shall obtain and maintain, and shall ensure that any Vendors or sub-Vendors engaged by the Grantee in connection with the Program obtain and maintain, any and all permits, licenses, bonds, certificates and other similar approvals required in connection with this Agreement.

9. Indemnification.

- (a) The CFE Fund shall indemnify, defend and hold harmless the Grantee, including the Grantee's staff, and its officers, employees and agents, from any and all

claims, demands, costs, judgments or liabilities to which they may be subject because of any acts or omissions of the CFE Fund, its officers, directors or trustees, employees, agents, representatives, Vendors, or because of any negligence or fault of the CFE Fund, its officers, directors or trustees, employees, agents, representatives, or Vendors. This obligation shall survive and continue beyond any termination or expiration of this Agreement.

- (b) To the extent it is allowed by Illinois State law, the Grantee shall indemnify, defend, and hold harmless the CFE Fund, including its staff, and its officers, directors or trustees, employees and agents, from any and all claims, demands, costs, judgments or liabilities to which they may be subject because of any acts or omissions of the Grantee, or any of its employees, agents, representatives, or because of any negligence or fault of the Grantee or its employees, agents, and representatives. This obligation shall survive and continue beyond any termination or expiration of this Agreement.
- (c) Each of the parties hereto shall take all steps necessary to ensure that its staff, officers or trustees, employees, agents, representatives, and vendors are covered under all insurance policies necessary to effectuate the provisions of this Section.

10. Non-Impairment of Charitable Status.

The Grantee covenants and agrees that it shall take no action, omit to take any action, or engage in any activity that could impair or endanger, either directly or indirectly, the CFE Fund's exempt status under the Internal Revenue Code, or which could hinder the CFE Fund's ability to fulfill its charitable mission.

11. Confidentiality.

All reports, information or data furnished to or to be prepared or assembled under this Agreement are to be held confidential, unless otherwise herein provided or subject to disclosure by law, including pursuant to the Illinois Freedom of Information Act (5 ILCS 140/1, *et. seq.*). In the event the Grantee receives a request under the Freedom of Information Act, it agrees to provide notice to the CFE Fund and an opportunity for the CFE Fund to confer with Grantee prior to responding to such request.

12. Intellectual Property.

All ownership, title, interest, and intellectual property rights of documents, templates, and other materials provided by the CFE Fund shall remain solely the CFE Fund's. Nothing in this section or agreement is intended to, and shall not be construed to, transfer any property rights or any intellectual property rights to Grantee to materials developed by the CFE Fund. The Grantee may use the CFE Fund's intellectual property (i) for internal planning processes; (ii) in furtherance of the Scope of Work; and (iii) if otherwise expressly authorized by the CFE Fund. Any unauthorized disclosure of the CFE Fund's intellectual property without expressed authorization shall be considered a breach of this Agreement. The Grantee agrees that the CFE Fund may reproduce, publish, or otherwise use the work

product generated during the Term without any restriction whatsoever, including any requirement for approval from the Grantee.

13. Non-Assignability.

The Grantee shall not assign, transfer, subcontract, convey or otherwise dispose of this Agreement or of its rights, obligations, responsibilities or duties hereunder or under any Vendor Contract, either in whole or in part, without the prior written consent of the CFE Fund.

14. Compliance with Anti-Discrimination Rules.

In its use of Grant funds provided by the CFE Fund, and in the course of all development, marketing and operation activities, the Grantee shall fully comply with all applicable federal, state, local (and any other governmental), anti-discrimination laws, executive orders, rules and regulations.

15. Entire Agreement.

This Agreement contains the entire understanding between the parties hereto with respect to the subject matter of this Agreement and replaces and supersedes all prior agreements and understandings of the parties. This Agreement may be amended or modified only by a writing executed by the parties hereto.

16. Binding Agreement.

Notwithstanding any other provision of this Agreement, the parties agree that this Agreement constitutes a legal, valid and binding agreement of each party, and is enforceable against each party in accordance with its terms.

17. Governing Law.

THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING EFFECT TO THE CONFLICT OF LAWS PROVISIONS THEREOF.

18. Submission to Jurisdiction; Service of Process.

- (a) EACH OF THE PARTIES HERETO HEREBY IRREVOCABLY AND UNCONDITIONALLY SUBMITS, FOR ITSELF AND ITS PROPERTY, TO THE NON-EXCLUSIVE JURISDICTION OF THE SUPREME COURT OF THE STATE OF NEW YORK SITTING IN THE BOROUGH OF MANHATTAN IN THE CITY OF NEW YORK AND OF THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK SITTING IN THE BOROUGH OF MANHATTAN IN THE CITY OF NEW YORK, AND ANY APPELLATE COURT FROM ANY THEREOF, IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO

THIS AGREEMENT, AND HEREBY IRREVOCABLY AGREES THAT ALL CLAIMS IN RESPECT OF SUCH ACTION OR PROCEEDING MAY BE HEARD AND DETERMINED IN SUCH NEW YORK STATE OR FEDERAL COURT. THE PARTIES HERETO HEREBY IRREVOCABLY WAIVE ANY OBJECTION, INCLUDING ANY OBJECTION TO THE LAYING OF VENUE OR BASED ON THE GROUNDS OF FORUM NON CONVENIENS, THAT ANY OF THEM MAY NOW OR HEREAFTER HAVE TO THE BRINGING OF ANY SUCH ACTION OR PROCEEDING IN SUCH RESPECTIVE JURISDICTIONS. EACH PARTY TO THIS AGREEMENT AGREES THAT A FINAL JUDGMENT IN ANY ACTION OR PROCEEDING WILL BE CONCLUSIVE AND MAY BE ENFORCED IN OTHER JURISDICTIONS BY SUIT ON THE JUDGMENT OR IN ANY OTHER MANNER PROVIDED BY LAW.

- (b) EACH PARTY TO THIS AGREEMENT IRREVOCABLY CONSENTS TO THE SERVICE OF THE SUMMONS AND COMPLAINT AND ANY OTHER PROCESS IN ANY OTHER ACTION OR PROCEEDING RELATING TO THE TRANSACTIONS CONTEMPLATED HEREBY, ON BEHALF OF ITSELF OR ITS PROPERTY, BY PERSONAL DELIVERY OF COPIES OF SUCH PROCESS TO SUCH PARTY. NOTHING CONTAINED IN THIS SECTION WILL AFFECT THE RIGHT OF ANY PARTY TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY LAW OR COMMENCE LEGAL PROCEEDINGS OR OTHERWISE PROCEED AGAINST ANY OTHER PARTY IN ANY OTHER JURISDICTION.

19. Waiver of Jury Trial.

EACH OF THE PARTIES HERETO HEREBY EXPRESSLY AND IRREVOCABLY RELEASES, WAIVES AND RELINQUISHES ANY AND ALL RIGHTS TO TRIAL BY JURY IN ANY CLAIM, DEMAND, ACTION, SUIT, PROCEEDING OR CAUSE OF ACTION IN WHICH ANY OF THEM ARE PARTIES, WHICH IN ANY WAY (DIRECTLY OR INDIRECTLY) ARISES OUT OF, RESULTS FROM OR RELATES TO ANY OF THE FOLLOWING, IN EACH CASE WHETHER NOW EXISTING OR HEREAFTER ARISING AND WHETHER BASED ON CONTRACT OR TORT OR ANY OTHER LEGAL BASIS: (I) THIS AGREEMENT; (II) ANY PAST, PRESENT OR FUTURE ACT, OMISSION, CONDUCT OR ACTIVITY WITH RESPECT TO THIS AGREEMENT; (III) ANY TRANSACTION, EVENT OR OCCURRENCE CONTEMPLATED BY THIS AGREEMENT; (IV) THE PERFORMANCE OF ANY OBLIGATION OR THE EXERCISE OF ANY RIGHT UNDER THIS AGREEMENT; AND (V) THE ENFORCEMENT OF THIS AGREEMENT. EACH OF THE PARTIES HERETO HEREBY FURTHER AGREES THAT THIS AGREEMENT CONSTITUTES ITS WRITTEN CONSENT THAT TRIAL BY JURY WILL BE WAIVED IN ANY SUCH CLAIM, DEMAND, ACTION, SUIT, PROCEEDING OR OTHER CAUSE OF ACTION AND AGREES THAT EACH OF THEM WILL HAVE THE RIGHT AT ANY TIME TO FILE THIS AGREEMENT WITH THE CLERK OR JUDGE OF ANY COURT IN WHICH ANY SUCH CLAIM, DEMAND, ACTION, SUIT, PROCEEDING

OR OTHER CAUSE OF ACTION MAY BE PENDING AS WRITTEN CONSENT TO WAIVER OF TRIAL BY JURY.

20. Amendment.

The CFE Fund shall consider, but is not obligated to agree to, requests by the Grantee to amend the terms of this Agreement. Amendments to this Agreement shall be made only after (i) the CFE Fund has received written request from the Grantee stating the nature of the amendment request, and (ii) the CFE Fund has executed a written agreement describing the terms of the amendment.

21. Counterparts.

The Agreement may be executed in any number of counterparts, including by facsimile or other electronic means of communication, each of which shall be deemed an original of this Agreement and all of which together shall constitute one and the same instrument.

22. Notices.

Any notices required to be delivered hereunder shall be in writing and personally delivered, mailed or sent by electronic mail, telefacsimile or other similar form of rapid transmission, and shall be deemed to have been duly given upon receipt (a) at the respective party's address listed on Exhibit E ("Notices") or (b) at such other address as may be designated by written notice to the other party.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their respective officers as of the day and year first above written.

**CITIES FOR FINANCIAL EMPOWERMENT
FUND, INC.**

By: _____
Name: Jonathan Mintz
Title: President and Chief Executive Officer

CITY OF AURORA

By: _____
Name: John Laesch
Title: Mayor

Small Business Boost Grant Request for Proposal & Grantee Proposal

(To Be Attached)

Scope of Work

Where there may be discrepancies, this Scope of Work supersedes the Small Business Boost Grant Request for Proposal and the Grantee Proposal.

As part of the Small Business Boost Grant, the CFE Fund will provide the Grantee with technical assistance, including staff time, and a \$90,000 grant to integrate FEC financial counseling within small business support organizations, convene small business stakeholders to identify strategies to strengthen coordination and synergy between partners, and participate in ongoing learning community and evaluation activities.

Grantees will be responsible for the following activities and deliverables:

- **Designate senior staff members from the local government and the FEC financial counseling provider to serve as project leads** and be engaged throughout the program. This should include the FEC local government manager and the FEC program manager but can also include a staff member from the local government department that manages small business development activities.
 - Ensure that the designated staff members are working with the CFE Fund in furtherance of program goals and engaging other local government stakeholders as needed.
 - Project leads will commit to attending all planning meetings, trainings, and learning community activities throughout the engagement.
- **Launch and sustain financial counseling for small business clients** for at least 15 continuous months.
 - Complete a minimum of 375 sessions for small business clients.
 - Utilize FECBOT enhancements such as the SBB assessment and SBB counseling activities for all small business clients.
 - Monitor SBB program operations and data and course-correct on an ongoing basis.
 - Ensure FEC counselors involved in SBB participate in program-related trainings and ongoing learning community activities throughout the engagement.
- **Develop partnerships** with small business support organizations to identify clients who would benefit from FEC services and integrate financial counseling into existing programming.
 - Design detailed partnership plans with at least 3 small business support organizations to identify FEC integration points, create outbound referral strategies, facilitate staff cross-training, and develop marketing and outreach strategies to reach small business clients that can benefit from FEC services.
- **Create new stakeholder networks or galvanize existing networks** to strengthen

connectivity between small business support services and municipal-led financial empowerment.

- Conduct opportunity mapping to identify organizations and/or networks working to service small business owners who can be included in a financial empowerment network (see next bullet); identify key issues, gaps in services, and resources that play a role in supporting the financial stability needs of entrepreneurs; and further counselor training and tactics to effectively support small business clients.
 - Regularly attend or convene a network of small business, financial empowerment, and local government stakeholders to explore the personal financial barriers facing entrepreneurs and identify strategies for ongoing strengthening coordination and approaches to further integrate financial empowerment efforts within the local small business ecosystem.
- **Participate in information gathering and evaluation activities** with CFE Fund and our consultant(s) to evaluate program goals.
 - Identify small business clients and community stakeholders to participate in surveys, interviews and/or focus groups to understand how financial counseling impacts their financial health and business journey.
 - Identify organizations within the local small business ecosystem to participate in interviews/or focus groups to assess how municipal-led financial empowerment can play a role in convening new networks and/or strengthening connectivity of existing small business ecosystems.
 - Participate in any post-implementation Learning Community activities or stakeholder meetings to share findings and best practices with the FEC Public grantee network, as well as the field at large

Grant Budget

The CFE Fund will provide a \$90,000 grant to support the City of Aurora. Grant funds may be used for these approved uses: staff commitments, managing administrative needs, hiring a consultant, or other activities relevant to the Small Business Boost Grant, in line with the following budget.

AURORA FINANCIAL EMPOWERMENT CENTER				
City Partner Name:				
	Local Government	Financial Counseling Provider	Program Partners	Notes
Personnel				
Program Management	\$ 20,000.00			overall program administration
Financial Counselors		\$ 10,000.00		specific training to address the unmet of our target population for our area - using the data from our program partners
Non-Personnel Costs				
Participant incentives			\$ 25,000.00	micro grants funding for participants that successfully complete the cohort that includes FEC sessions
Marketing and Outreach	\$ 20,000.00			flyers, social media boost for events and sessions, networking opportunities, sponsoring a SME w/eco system partners to give actionable steps to participants
Technology/Equipment	\$ 5,000.00			equipment to offer virtual capabilities and streaming platforms, ipads, portable printer
Indirect Costs	\$ 10,000.00			food, venues and other related expenses
Total	\$55,000	\$10,000	\$25,000	

Reporting

The Grantees' reporting requirements for the Small Business Boost Grant are as follows:

<u>Reports</u>	<u>Due Date</u>
Small Business Boost – Interim Report	July 31, 2025
Small Business Boost – Final Report	June 30, 2026

- **Interim Report:** The interim report will include narrative sections and information on program performance and adjustments made to date and will be due July 31, 2025.
- **Final Report:** The final report will include narrative sections covering the Grant experience and impact, and a full accounting of Grant expenditures and will be due June 30, 2026.

Notices

Cities for Financial Empowerment Fund, Inc.

Scott Schwartz

Deputy Contracts and Grants Director

Cities for Financial Empowerment Fund, Inc.

44 Wall Street, Suite 1050

New York, NY 10005

Telephone: (347) 382-7003

Email: sschwartz@cfefund.org

Municipal Grantee

Toshia Moss

Program Manager

44 E. Downer Pl.

Innovation & Core Services Department

Aurora, IL 60507

Telephone: (630) 256-4551

Email: mosst@aurora.il.us