

Ward and Alderman at Large Funding Allocations/Policies

1. Funds currently on hand for Capital and Ward Enhancement purposes may continue to be expended in accordance with Section 2-65 until 12-31-2024.
2. At 12-31-2024, Any funds remaining in ward enhancement fund accounts not carried over in accordance with numbers 9-17 below will be transferred to the appropriate ward's Capital Account for use in accordance with the dictates of Section 2-65 of the City Code
3. At 1-1-2025, Ward Enhancement Funds shall be credited with \$25,000 for each ward.
4. At 1-1-2025 Capital Funds shall be credited with an additional \$50,000 for each ward.
5. For 2025, Capital and Ward Enhancement Funds shall be expended in accordance with the dictates of Section 2-65.
6. Any remaining Ward Enhancement Funds at 12-31-2025 will need to be transferred to the appropriate ward's Capital Account or carried forward in accordance with the dictates of item numbers 9-17 below. If not so transferred or carried forward, remaining amounts of Ward Enhancement Funding allocations will be forfeited as of 12-31-2025.
7. Any remaining Capital Funds at 12-31-2025 shall automatically roll forward into the new year and be available for expenditure on capital items as defined in Section 2-65 and as allowed by City budgetary policies and practices (the expenditure must be budgeted or the budget amended to allow for the expenditure).
8. For 1/1/2026 and thereafter, the annual allocations for Ward Enhancement Funds and Capital Funds shall be added to the respective accounts for each Alderman/Ward as of January 1 each year.
 - a. Any Ward Enhancement Funds not expended, carried forward in accordance with items 9-17 below, or not transferred to the Ward Capital Account shall be forfeited as of January 1 of the subsequent year.
 - b. Any unexpended funding allocations or amounts transferred into the Capital Account as of December 31 each year (beginning at 12-31-2025) shall be retained in the Capital Account and available for expenditure for Capital purchases in future years in accordance with the requirements of Section 2-65. In other words, capital funding allocations are not forfeited.

Carryover of Ward Enhancement Funding and At Large Enhancement Funding

9. For Ward Enhancement Funds allocated during 2024 and prior years: Prior to January 9, 2025, each Alderman and/or Alderman at Large wishing to carry over remaining Ward Enhancement Funds shall submit the Aldermanic Ward Enhancement Funds Carryover Form (as attached).

10. Carryover requests will heard by the Finance Committee. The Finance Committee will approve or deny the carryover in accordance with the policies stated herein.
11. For Ward Enhancement Funds allocated during fiscal years 2025 and later, the carryover form shall be submitted no later than the close of business on January 2 of each subsequent year. For example, for 2025 funding allocation carryover requests, the carryover form must be submitted prior to the close of business January 2, 2026.
12. Carryovers for Ward Enhancement Funds shall identify the program/purpose for which the carryover is requested and the amount of funding to be carried over.
13. The carryover shall also specify the reason that the carryover is necessary.
14. Carryovers shall only be allowed for programs and purposes that were subject to delay in implementation or development for the year in which the funds were initially allotted. Simply wishing to carryover funds because the current year's allocation was not fully expended shall NOT be allowed.
15. Carryover requests shall be submitted to the Finance Committee at its first meeting in January for approval. Should the carryover be denied, the carryover portion of the Ward Enhancement Funding allocation remaining at the prior year end will be forfeited.
16. Should the carryover be approved, funds so carried over are approved to be expended for the specified/approved purpose only and only to the limit of the approval granted by the Finance Committee. Such expenditure shall not count against the new year's funding allocation.
17. Carryovers shall be valid for the subsequent fiscal year only.