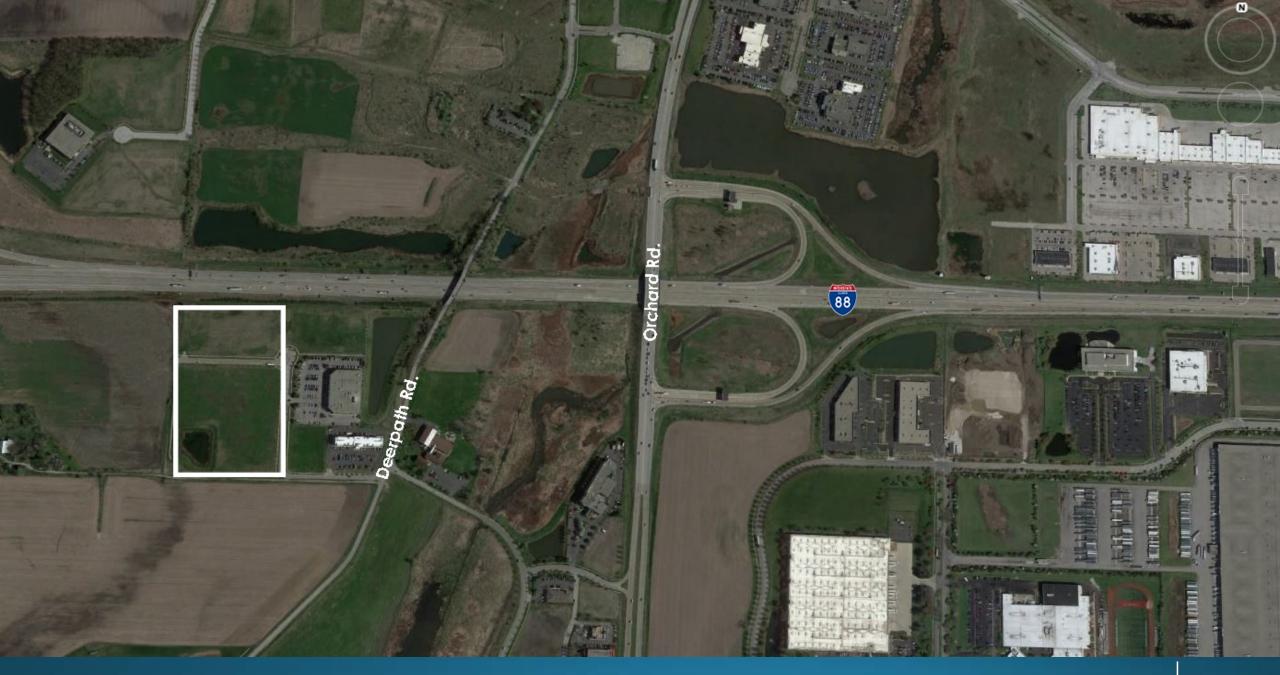
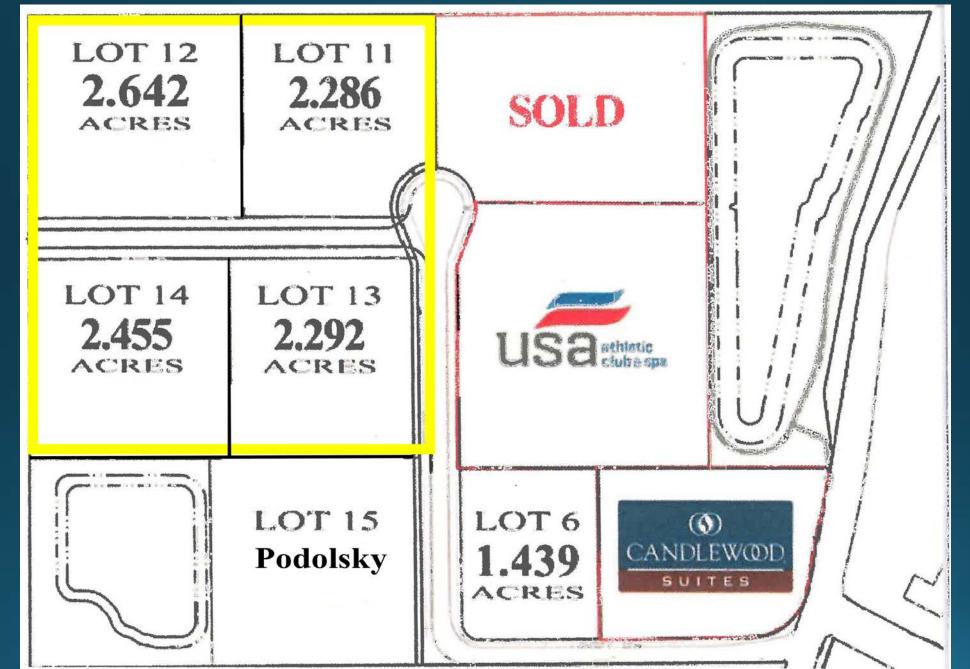
# THE MISSNER GROUP

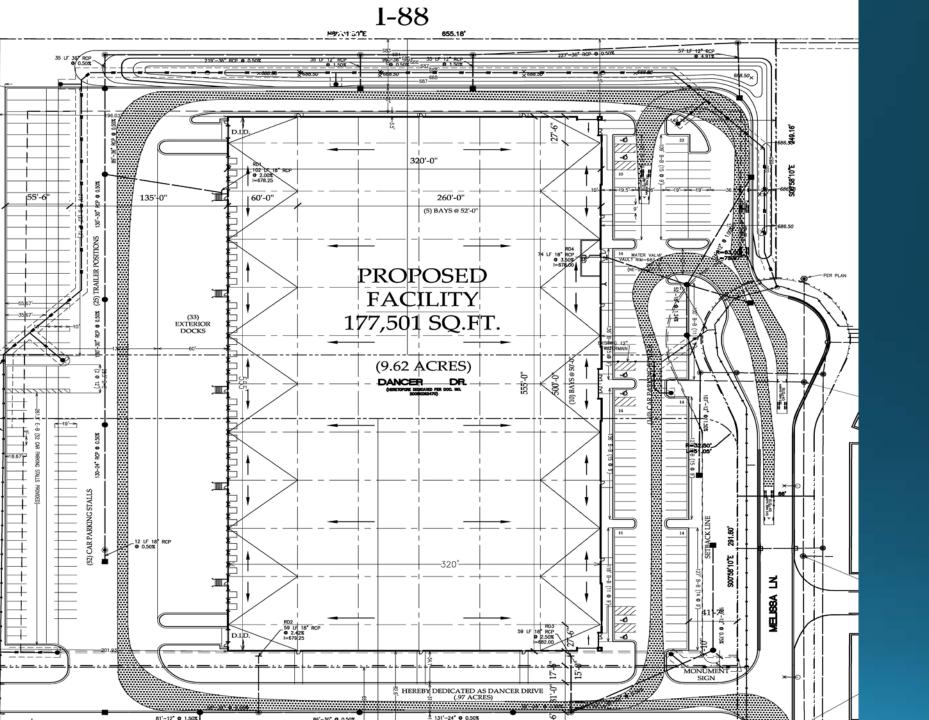
The Missner Group provides comprehensive and integrated real estate development, acquisition, and construction services throughout the United States. The firm was established on a set of core philosophies established by Irving Missner in 1945 which include practicing honesty, integrity, and providing value to every project; to understand not only the client's needs, but also their business goals and operations; and to complete each project efficiently and effectively. The Missner Group, now in its seventieth year and third generation places significant importance on relationships, whether with clients, associates, subcontractors, or colleagues, each is of the utmost value. For these reasons, The Missner Group has earned an enviable reputation from those associated with our industry, from architects and engineers to those in the banking and lending communities. Built on solid principles, The Missner Group specializes in a broad range of project types. Whether building a large industrial property, manufacturing plant, an office, a laboratory, medical center, or a retail development, The Missner Group prides itself on dedication to client satisfaction and the highest standards of quality in construction.

# Orchard 88 Site Proposal



### **Current Subdivision**



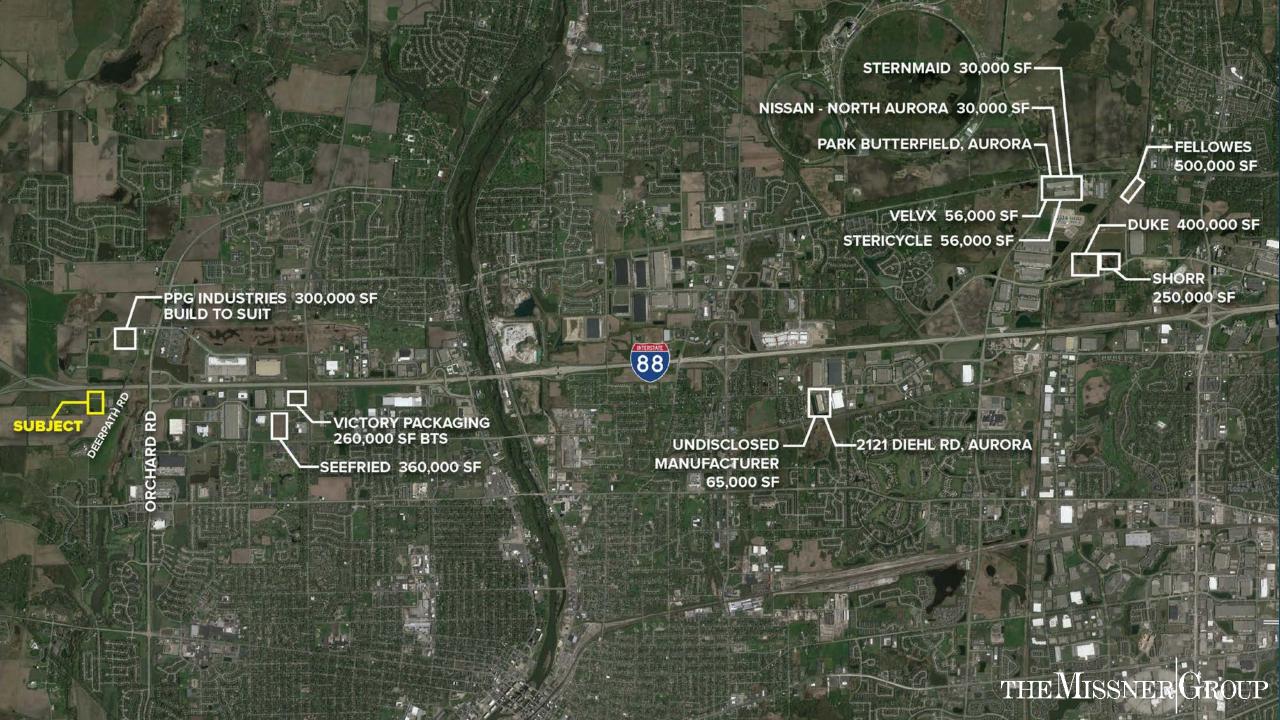


## Orchard 88 Site Plan



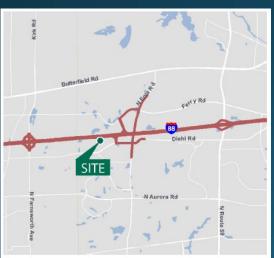






## White Oak Business Park Aurora – 2121 Diehl Road Completed October, 2014



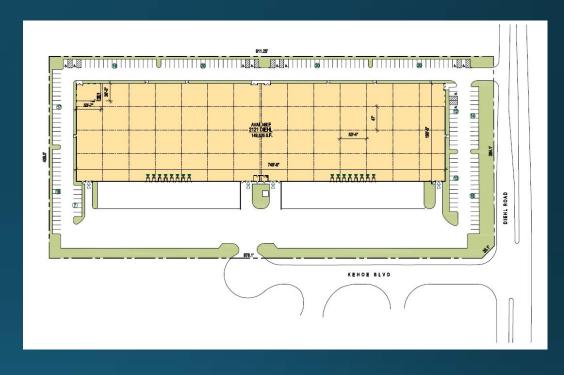


#### location

- Located on Diehl Road in the White Oak Business Park
- · Immediate access to I-88 via the Eola four-way interchange

#### facility

- Available: 149,525 SF (divisible to 30,000 SF)
- · Clear Height: 30'
- · Loading: 16 exterior docks; 4 drive-in doors (expandable)
- · Trailer Parking: 24 positions available
- Typical Bay Size: 53' x 47'
- Parking: 181 carsSite Size: 8.42 acres
- New construction
- · Office space to suit



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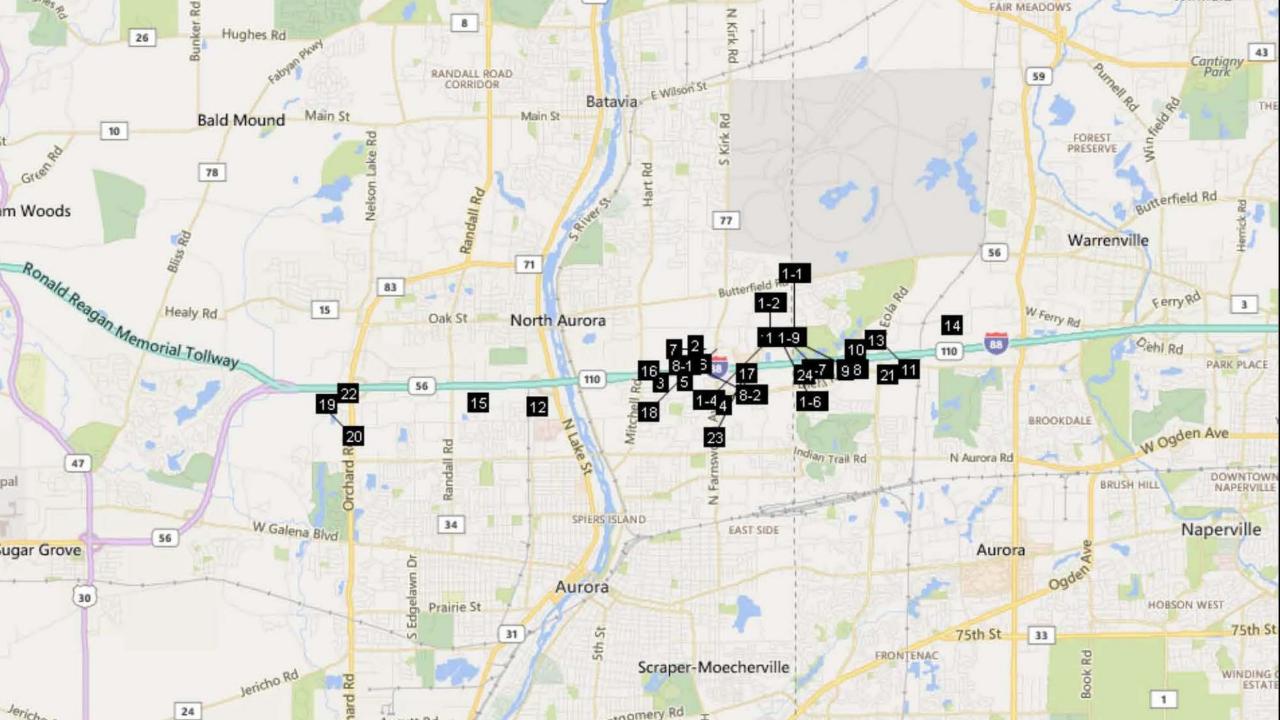


## Timeline

- April 14, 2015 Contract signed with Inspection Period to determine if City will allow Buyer to vacate Dancer Drive
- May 6, 2015 Development Review Meeting with Aurora
  - Plans submitted with relocation of Dancer Drive to south end of site
  - No indication of any objection to vacation and relocation of Dancer Drive
- May 27, 2015 Earnest money became non-refundable
- June 11, 2015 Closing date on the property

## Timeline Cont.

- July 8, 2015 Electronic transmission of Preliminary Site Plan, Grading Plan, Landscaping drawing and building elevation to David Hulseberg
- July 28, 2015 2<sup>nd</sup> Development Review Meeting with Aurora
  - Right of Way (vs. private road) required by Aurora
  - Discussion of setback relief and flex parking scheme
  - No indication of objection to objection and relocation of Dancer Drive
- August 8, 2015 Email communication from Bill Weit citing "diverse development mix" as apparent basis of staff/City opposition to development



## Real Estate Tax Projections

Real Estate Tax Projections
Dancer Drive and Melissa Lane

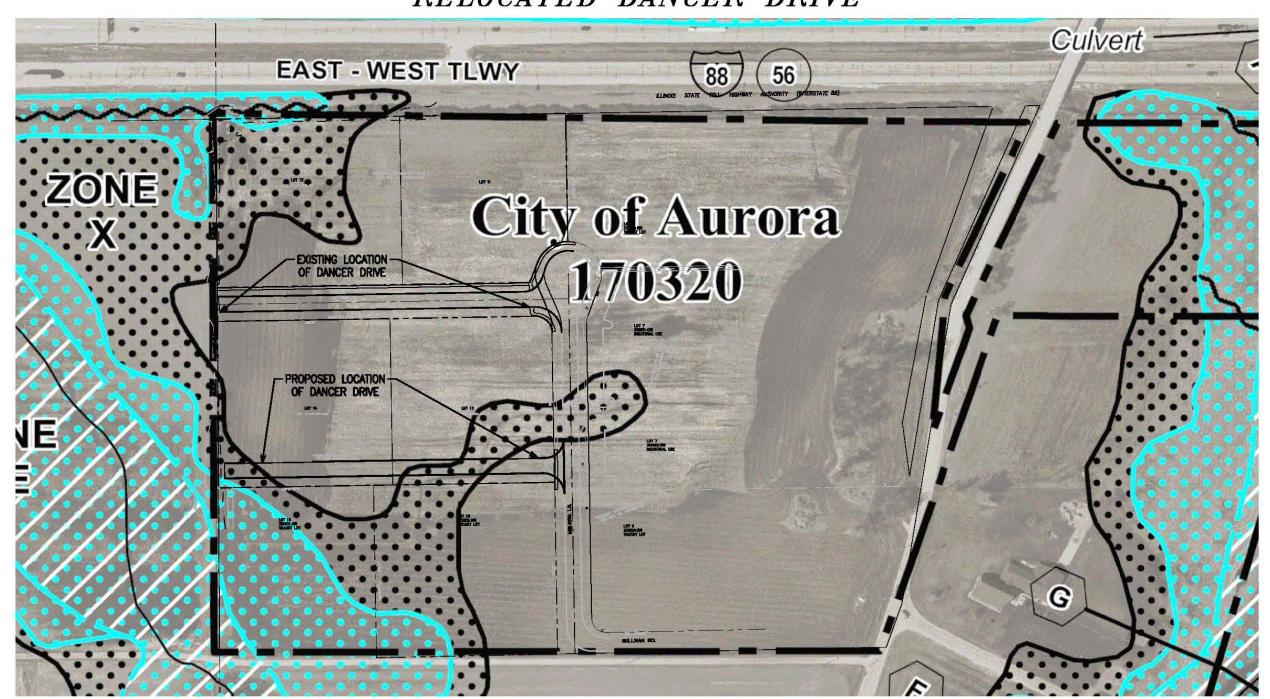
	Total Develoment Square Footage	FAR of Site	Estimated RE Taxes per Sq Ft	Year 1 RE Taxes	Year 2 RE Taxes	Year 3 RE Taxes	Year 4 RE Taxes	Year 5 RE Taxes	Year 6 RE Taxes	Year 7 RE Taxes	Year 8 RE Taxes	Year 9 RE Taxes	Year 10 RE Taxes	Total Over 10 YRS
4 Building Development	150,580	32%	2.00	301,160	316,218	332,029	348,630	366,062	384,365	403,583	423,762	444,950	467,198	3,787,958
Proposed Missner Group Development (multi tenant)	177,501	38%	2.00	355,002	372,752	391,390	410,959	431,507	453,083	475,737	499,523	524,500	550,725	4,465,177
Increased RE Tax Revenue				53,842	56,534	59,361	62,329	65,445	68,718	72,153	75,761	79,549	83,527	677,219

#### <u>Notes</u>

Estimated RE taxes per sq ft based on building completion and occupancy RE Taxes assumed to increase 5% annually



RELOCATED DANCER DRIVE



### RELOCATED DANCER DRIVE

