



City of Aurora

Finance Committee

City Hall - Second Floor

44 East Downer Place
Aurora, IL

Agenda - Final

Thursday

May 16, 2024

3:00 PM

Chairperson Carl Franco
Vice Chair Edward J. Bugg
Alderwoman Shweta Baid
Alderman Ron Woerman
Alderman Brandon Tolliver

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's Office at (630) 256-3020 with questions.

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

- 24-0330** Approval of the minutes from the Finance Committee Meeting held on April 25, 2024.

PUBLIC COMMENT

AGENDA

- 24-0371** An Ordinance Amending The Annual Budget For The Fiscal Year Beginning January 1, 2023 and Ending December 31, 2023 (Amendment #2 For The 2023 Fiscal Year).
- 23-0870** A Resolution authorizing payment to F.H. Paschen, S.N. Nielson & Associates LLC for repairs to the structure at 35 N Broadway, Aurora, IL 60505, in the amount of \$759,445.78.
- 24-0076** A Resolution authorizing the City of Aurora to enter into a crossing surface installation agreement with BNSF Railway Company for improvements of the crossing of Indian Trail and the BNSF Railroad.
- 24-0221** A Resolution authorizing the sale of obsolete and surplus property using JJ Kane Auctioneers.

- 24-0308** A Resolution authorizing the execution of a Joint Funding Agreement with the State of Illinois, the execution of a Phase 2 Engineering Agreement with Baxter & Woodman, Inc. in the not to exceed amount of \$70,476.00, and the appropriation of \$70,476.00 of MFT Funds for the South Edgelawn Drive at BNSF Railway Tracks Crossing Project.
- 24-0341** A Resolution Awarding the McCoy Drive and Cheshire Drive Traffic Signal Installation project construction to H & H Electric Company of Franklin Park, IL, for the amount of \$520,195.62 and the appropriation of Motor Fuel Tax (MFT) funds.
- 24-0342** A Resolution Authorizing the mayor to execute phase 3 construction engineering agreement with HR Green, Inc. and appropriation of Motor Fuel Tax Funds for McCoy Drive and Cheshire Drive Traffic Signal Installation project.
- 24-0343** A Resolution authorizing the execution of a Phase 1 Preliminary Engineering Agreement with Stanley Consultants, Inc. in the not to exceed amount of \$189,555.00, and the appropriation of \$189,555.00 of MFT Funds for the E New York Street N Farnsworth Avenue Intersection Improvement Project.
- 24-0347** A Resolution approving an Intergovernmental Agreement between the City of Aurora and the Wheatland Township Road District for the resurfacing of Wolf's Crossing Road.
- 24-0348** A Resolution approving an Intergovernmental Agreement between the City of Aurora and the Sugar Grove Township Road District for the resurfacing of Prairie Street.
- 24-0358** A Resolution Authorizing the Execution of an Intergovernmental Agreement between the Forest Preserve District of Will County, City of Aurora, and Wheatland Township Road District for the Phase I Engineering Services for the construction of multi-use path along Wolf's Crossing Road located in the City of Aurora and Wheatland Township, Will County, Illinois
- 24-0363** A Resolution Authorizing the Renewal of the Line of Credit (LOC) in the amount of \$10 million with Old Second National Bank for a one-year term expiring on June 30, 2025.
- 24-0364** A Resolution authorizing the execution of a Local Public Agency Amendment #1 with the State of Illinois, the execution of a Phase 1 Preliminary Engineering Supplement with Baxter & Woodman, Inc. in the not to exceed amount of \$24,301.00, and the appropriation of \$21,391.00 of MFT Funds for the South Edgelawn Drive at BNSF Railway Tracks Crossing Project.
- 24-0365** A Resolution authorizing the execution of a Phase 2 Design Engineering Supplement with Stanley Consultants, Inc. in the not to exceed amount of \$37,646.00 and the appropriation of \$80,000.00 of REBUILD Illinois Bond Funds for the Indian Trail Signal - Edgelawn to Highland Project.

- 24-0366** A Resolution authorizing the future execution of Phase 3 Construction Engineering Services Supplement with HR Green, Inc. in the not to exceed amount of \$100,000.00 and the appropriation of \$1,540,000.00 of REBUILD Illinois Bond Funds for the Indian Trail Road Reconstruction and High Street Intersection Project.
- 24-0376** A Resolution Transferring the Finish Line Grant Program (FLG) and Allocated Funds to Invest Aurora to Provide Incentives for the Recruitment, Expansion, and Upgraded Building Stock to Businesses Throughout the City of Aurora.
- 24-0339** A Resolution Authorizing the Execution of a Redevelopment Agreement (RDA) Providing for the Conveyance of City Owned Property Located at 7 South Broadway, a City Grant in the Amount of \$413,547 and a Forgivable Loan in the Amount of \$413,547 to Frontier Development, LLC Owned by Conrad and Curt Hurst, in Partnership with the Restaurateurs Chris and Mehgan Curren, Proprietors of Graceful Ordinary in St Charles.

Information Only

CLOSED SESSION

ADJOURNMENT

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Aldermen's Office at least 48 hours in advance of the scheduled meeting. The Aldermen's Office can be reached in person at 60 E. Downer Place, Aurora Illinois, via telephone at 630-256-3020 or email at AldermensOffice@aurora.il.us. Every effort will be made to allow for meeting participation.