

# City of Aurora



## Finance Department | Accounting Division

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## MEMORANDUM

TO: Richard C. Irvin, Mayor  
Ron Woerman, Alderman-at-Large  
John Laesch, Alderman-at-Large  
Emmanuel Llamas, Alderman  
Juany Garza, Alderman  
Theodoros C. Mesiacos, Alderman  
William M. Donnell, Alderman  
Carl Franco, Alderman  
Michael B. Saville, Alderman  
Brandon Tolliver, Alderman  
Patty Smith, Alderman  
Edward J. Bugg, Alderman  
Shweta Baid, Alderman

FROM: Christopher Minick, Chief Financial Officer

DATE: September 20, 2023

SUBJECT: Treasurer's Report – July 2023

Attached for your information is the Treasurer's Report for the month ended July 31, 2023. Please note that this is a cash-basis report.

attachment

c: Alex Alexandrou, Chief Management Officer  
Jennifer Stallings, City Clerk

Included below are the ending balances as of July 31, 2023 for both fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. The enterprise funds' fund balances reflect net short term assets and liabilities, to more accurately present current operations.

As of July 31, 2023, the General Fund is reporting a net balance of \$12,329,706.31. The General Fund balance is \$50,129,872.88 with a cash balance of \$54,729,320.10. The attached supplemental chart shows the General Fund revenues are at 56% and expenses are at 51% of the annual budget.

Through July 31, 2023, the HOME Program Grant Fund is showing a fund balance of negative \$25,212.23 and a negative cash balance of \$2,758,026.84. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through July 31, 2023, the Emergency Solutions Grant Fund is showing a negative fund balance of \$66,967.48 and a negative cash balance of \$66,967.48. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through July 31, 2023, the Block Grant Fund is showing negative fund balance of \$305,803.49 and cash balance of \$191,196.51. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through July 31, 2023, the TIF #12 Ogden/75<sup>th</sup> Fund is showing negative fund balance of \$29,638.62 and cash balance of \$35,361.38. This is due to timing of payments made with redevelopment agreements and TIF funds received.

Through July 31, 2023, the TIF #13 River/Galena Fund is showing a negative fund balance of \$1,551,623.53 and a negative cash balance of \$202,535.82. This is due to timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through July 31, 2023, the TIF #14 Lincoln/Westin Fund is showing a negative fund balance of \$2,862,883.88 and a cash balance of \$174,116.12. This is due to timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through July 31, 2023, the TIF #18 DAC Fund is showing a negative fund balance of \$312,569.48 and a cash balance of \$430.52. This is due to timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through July 31, 2023, the Business District Tax #1 Fund is showing a negative fund balance of

\$167,199.59 and a cash balance of \$64,174.37. This is due to timing of payments made with redevelopment agreements and business tax funds received.

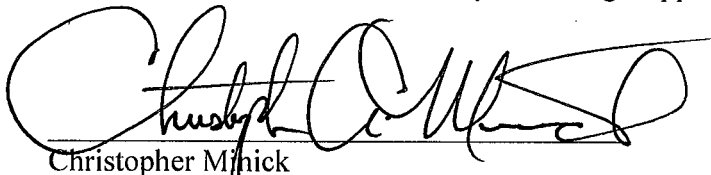
Through July 31, 2023, the Property & Casualty Insurance Fund is showing negative fund balance of \$1,910,340.09 and a cash balance of \$4,753,926.64. This is due to timing of payments made and revenues received.

Upon approval of Ordinance O21-044 dated August 24, 2021, amending purchasing provisions in the City Code, City Council requested a monthly update of purchase orders issued between \$25,000 and \$50,000. A list of purchase orders generated under the updated code provision have been included with this month's Treasurer's Report.

If there are any questions on the attached report, please contact me by phone at (630) 256-3500 or by email: [minickc@aurora.il.us](mailto:minickc@aurora.il.us).

#### CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Christopher Minick, Chief Financial Officer of the City of Aurora, hereby affirm that I have reviewed the July 31, 2023 year-to-date financial information and reports which, to the best of my knowledge, appear accurate and complete.

A handwritten signature in black ink, appearing to read "Christopher Minick", written over a horizontal line.

Christopher Minick  
Chief Financial Officer/City Treasurer

## Major Governmental Funds

| Fund                           | Fund Description   | YTD Revenues   | YTD Expenses   | YTD Net       | Fund Balance  | Cash Balance  |
|--------------------------------|--------------------|----------------|----------------|---------------|---------------|---------------|
| 101                            | GENERAL            | 126,029,422.92 | 113,699,716.61 | 12,329,706.31 | 50,129,872.88 | 54,729,320.10 |
| 120                            | EQUIPMENT SERVICES | 3,654,323.51   | 3,152,026.33   | 502,297.18    | 657,964.65    | 658,164.65    |
| 209                            | HOTEL / MOTEL TAX  | 418,367.81     | 163,735.38     | 254,632.43    | 2,593,290.20  | 2,453,975.32  |
| 401                            | DEBT SERVICE       | 6,500,023.46   | 2,111,179.41   | 4,388,844.05  | 12,029,727.48 | 12,024,803.45 |
| Total Major Governmental Funds |                    | 136,602,137.70 | 119,126,657.73 | 17,475,479.97 | 65,410,855.21 | 69,866,263.52 |

## Non-Major Governmental Funds

| Fund | Fund Description             | YTD Revenues | YTD Expenses | YTD Net        | Fund Balance   | Cash Balance   |
|------|------------------------------|--------------|--------------|----------------|----------------|----------------|
| 202  | MFT-REBUILD ILLINOIS         | 179,173.66   | 1,466,612.94 | (1,287,439.28) | 7,165,819.15   | 7,157,275.84   |
| 203  | MOTOR FUEL TAX               | 4,083,841.79 | 6,433,774.01 | (2,349,932.22) | 14,835,159.04  | 15,321,417.96  |
| 208  | SANITATION                   | 1,463,864.61 | 1,220,770.00 | 243,094.61     | 1,386,369.40   | 753,722.22     |
| 211  | WIRELESS 911 SURCHARGE       | 1,113,357.61 | 1,605,570.73 | (492,213.12)   | 7,423,140.68   | 7,440,146.71   |
| 212  | MUNICIPAL MOTOR FUEL TAX     | 941,688.77   | 1,786,245.52 | (844,556.75)   | 2,262,079.09   | 2,201,154.42   |
| 213  | HOME PROGRAM                 | (39,724.15)  | 40,747.10    | (80,471.25)    | (25,212.23)    | (2,758,026.84) |
| 214  | EMERGENCY SOLUTIONS GRANT    | (2,662.32)   | 93,747.48    | (96,409.80)    | (66,967.48)    | (66,967.48)    |
| 215  | GAMING TAX                   | 3,588,404.58 | 4,755,018.36 | (1,166,613.78) | 4,245,217.20   | 9,417,732.07   |
| 217  | ASSET FORFEITURES-STATE      | 47,600.52    | 52,306.24    | (4,705.72)     | 51,941.25      | 56,150.34      |
| 218  | ASSET SEIZURE                | 2,892.14     | -            | 2,892.14       | 38,437.53      | 125,525.08     |
| 219  | FOREIGN FIRE INSURANCE TAX   | 19,436.42    | 184,302.20   | (164,865.78)   | 724,165.52     | 724,165.52     |
| 220  | BLOCK GRANT-INCOME           | 38,003.22    | -            | 38,003.22      | 436,995.64     | 439,057.64     |
| 221  | BLOCK GRANT                  | -            | 92,211.07    | (92,211.07)    | (305,803.49)   | 191,196.51     |
| 222  | SECTION 108 LOAN             | 51,010.49    | -            | 51,010.49      | 114,787.89     | 49,037.93      |
| 223  | TIF #10 GALENA/BROADWAY      | 30,550.15    | 13,435.63    | 17,114.52      | 1,317,174.85   | 250,547.72     |
| 224  | TIF #11 BENTON/ RIVER        | 33,266.60    | 32,070.99    | 1,195.61       | 26,530.51      | 26,530.51      |
| 225  | TIF #12 OGDEN/75TH           | 34,772.32    | -            | 34,772.32      | (29,638.62)    | 35,361.38      |
| 226  | TIF #13 RIVER/GALENA         | 1,703.68     | 500,000.00   | (498,296.32)   | (1,551,623.53) | (202,535.82)   |
| 227  | TIF #14 LINCOLN/WESTIN       | 250,447.68   | 76,413.00    | 174,034.68     | (2,862,883.88) | 174,116.12     |
| 228  | TIF #15 COMMONS/NEW YORK     | 42,774.25    | -            | 42,774.25      | 127,404.17     | 127,404.17     |
| 229  | TIF #16 NEW YORK/RTE 59      | -            | -            | -              | -              | -              |
| 230  | TIF #17 FARNSWORTH/BILTER    | 175,457.67   | 178,501.87   | (3,044.20)     | 9,092,505.32   | 9,092,505.32   |
| 231  | TIF #1 FUND-CBD AREA         | -            | -            | -              | 793,322.78     | 793,322.78     |
| 233  | TIF #3 RIVER CITY            | 645,402.09   | 45,175.00    | 600,227.09     | 2,109,681.70   | 2,109,681.70   |
| 234  | TIF #4 FUND-BELL GALE        | 51,958.25    | 2,200.00     | 49,758.25      | 104,252.17     | 104,252.17     |
| 235  | TIF #5 FUND W RIVER AREA     | 307,809.45   | 23,544.18    | 284,265.27     | 1,497,514.18   | 1,462,514.18   |
| 236  | TIF #6 FUND E RIVER AREA     | 654,613.02   | 199,832.21   | 454,780.81     | 1,992,224.32   | 1,991,979.23   |
| 237  | TIF #7 W FARNSWORTH AREA     | 362,693.04   | 55,732.57    | 306,960.47     | 1,406,490.82   | 1,020,084.78   |
| 238  | TIF #8 E FARNSWORTH AREA     | 1,080,864.45 | 108,420.79   | 972,443.66     | 3,622,605.61   | 3,622,605.61   |
| 239  | TIF #9 STOLP ISLAND          | 33,691.47    | 2,200.00     | 31,491.47      | 283,287.17     | 276,585.11     |
| 242  | TIF #18 DAC                  | 430.52       | -            | 430.52         | (312,569.48)   | 430.52         |
| 251  | SSA #14 FUND-SULLIVAN        | 1,150.95     | -            | 1,150.95       | 44,666.81      | 44,666.81      |
| 252  | SSA #15 FUND PINNEY          | -            | -            | -              | -              | -              |
| 254  | BUSINESS DISTRICT TAX #1     | 63,289.07    | 231,373.96   | (168,084.89)   | (167,199.59)   | 64,174.37      |
| 255  | SHAPE FUND                   | 1,756,082.79 | 2,914,664.42 | (1,158,581.63) | 1,282,563.64   | 1,282,563.32   |
| 256  | EQUITABLE SHARING - JUSTICE  | 27,970.55    | -            | 27,970.55      | 1,052,273.68   | 1,052,273.68   |
| 257  | EQUITABLE SHARING - TREASURY | 148,747.56   | 55,194.43    | 93,553.13      | 1,864,300.60   | 1,864,300.60   |
| 262  | SSA #24 FUND-EAGLE POINT     | 21,976.55    | -            | 21,976.55      | 51,561.12      | 51,561.12      |
| 266  | SSA #ONE-DOWNTOWN (94)       | 163,033.10   | 145,000.00   | 18,033.10      | 208,236.70     | 245,301.45     |
| 275  | SSA# 34 OSWEGO               | 1,297.66     | -            | 1,297.66       | 46,879.41      | 46,879.41      |
| 276  | SSA# 44 BLACKBERRY TRAIL     | 16,743.78    | 28,227.57    | (11,483.79)    | 16,743.78      | 16,743.78      |
| 280  | STORMWATER MGMT FEE FUND     | 1,833,981.16 | 621,468.29   | 1,212,512.87   | 9,263,634.51   | 10,867,354.29  |
| 281  | LTCP FEE                     | 3,238,598.58 | 1,236,689.14 | 2,001,909.44   | 6,088,991.55   | 5,909,756.06   |
| 287  | ARPA FUND                    | 300,149.46   | 2,266,046.13 | (1,965,896.67) | 14,379,218.97  | 14,368,491.48  |
| 311  | WARD #1 PROJECTS FUND        | 68,681.88    | 35,933.43    | 32,748.45      | 731,940.08     | 731,940.08     |
| 312  | WARD #2 PROJECTS FUND        | 54,898.37    | 25,829.91    | 29,068.46      | 395,779.23     | 399,479.23     |
| 313  | WARD #3 PROJECTS FUND        | 54,422.91    | 49,594.02    | 4,828.89       | 455,599.28     | 461,374.28     |
| 314  | WARD #4 PROJECTS FUND        | 68,458.42    | 19,170.17    | 49,288.25      | 729,173.50     | 729,173.50     |
| 315  | WARD #5 PROJECTS FUND        | 54,459.56    | 20,420.04    | 34,039.52      | 488,824.76     | 488,824.76     |
| 316  | WARD #6 PROJECTS FUND        | 54,723.52    | 33,713.78    | 21,009.74      | 173,378.01     | 165,128.01     |

(This report is continued on the following page.)

**Non-Major Governmental Funds (continued)**

| Fund                               | Fund Description               | YTD Revenues  | YTD Expenses  | YTD Net        | Fund Balance   | Cash Balance   |
|------------------------------------|--------------------------------|---------------|---------------|----------------|----------------|----------------|
| 317                                | WARD #7 PROJECTS FUND          | 45,388.59     | 23,559.61     | 21,828.98      | 125,095.56     | 123,095.56     |
| 318                                | WARD #8 PROJECTS FUND          | 59,453.18     | 35,776.46     | 23,676.72      | 639,634.34     | 639,634.34     |
| 319                                | WARD #9 PROJECTS FUND          | 58,427.17     | 121,737.46    | (63,310.29)    | 503,416.34     | 510,791.34     |
| 320                                | WARD #10 PROJECTS FUND         | 50,050.63     | 14,128.71     | 35,921.92      | 309,729.50     | 309,729.50     |
| 340                                | CAPITAL IMPROVEMENTS FUND      | 1,817,152.74  | 3,351,999.91  | (1,534,847.17) | 56,173,684.72  | 59,140,809.74  |
| 342                                | 2008B TIF BOND PROJ TIF 3      | 27,532.35     | -             | 27,532.35      | 1,657,211.89   | 1,657,211.89   |
| 345                                | KANE / DUPAGE FIRE IMPACT FEE  | 143,029.11    | -             | 143,029.11     | 718,597.57     | 718,597.57     |
| 346                                | KENDALL / WILL FIRE IMPACT FEE | 41,463.69     | -             | 41,463.69      | 969,543.29     | 969,543.29     |
| 347                                | PUBLIC WORKS IMPACT FEE        | 5,066.92      | -             | 5,066.92       | 214,492.64     | 214,492.64     |
| 353                                | 2017 GO BOND PROJECT           | 39,873.44     | 10,523.81     | 29,349.63      | 39,133.35      | 29,349.63      |
| 354                                | 2022 GO BOND PROJECT           | 135,733.27    | 943,316.39    | (807,583.12)   | 13,019,180.81  | 13,100,627.58  |
| 355                                | 2023 GO BOND PROJECT           | 34,314,808.06 | 306,750.00    | 34,008,058.06  | 34,008,058.06  | 34,008,058.06  |
| Total Non-Major Governmental Funds |                                | 25,545,158.94 | 31,153,199.53 | (5,608,040.59) | 167,378,693.33 | 178,140,842.71 |

**Enterprise Funds**

| Fund                   | Fund Description      | YTD Revenues  | YTD Expenses  | YTD Net      | Fund Balance  | Cash Balance  |
|------------------------|-----------------------|---------------|---------------|--------------|---------------|---------------|
| 504                    | AIRPORT               | 716,651.12    | 518,637.58    | 198,013.54   | 2,116,162.38  | 2,116,650.92  |
| 510                    | WATER & SEWER         | 25,521,984.12 | 21,938,303.69 | 3,583,680.43 | 46,532,765.95 | 35,807,811.07 |
| 520                    | MOTOR VEHICLE PARKING | 446,399.71    | 649,002.63    | (202,602.92) | 1,034,996.80  | 992,193.41    |
| 530                    | TRANSIT CENTER        | 1,633,402.63  | 1,101,288.32  | 532,114.31   | 1,212,989.25  | 1,217,137.40  |
| 550                    | GOLF                  | 1,159,733.80  | 1,391,977.15  | (232,243.35) | 1,501,161.10  | 1,487,953.72  |
| Total Enterprise Funds |                       | 29,478,171.38 | 25,599,209.37 | 3,878,962.01 | 52,398,075.48 | 41,621,746.52 |

**Internal Service Funds**

| Fund                         | Fund Description              | YTD Revenues  | YTD Expenses  | YTD Net        | Fund Balance   | Cash Balance  |
|------------------------------|-------------------------------|---------------|---------------|----------------|----------------|---------------|
| 601                          | PROPERTY & CASUALTY INSURANCE | 3,136,860.51  | 8,314,751.35  | (5,177,890.84) | (1,910,340.09) | 4,753,826.64  |
| 602                          | EMPLOYEE HEALTH INSURANCE     | 11,320,736.32 | 11,586,087.51 | (265,351.19)   | 5,572,740.14   | 6,095,784.63  |
| 603                          | EMPLOYEE COMP BENEFITS        | 1,951,697.84  | 2,753,780.93  | (802,083.09)   | 4,150,953.40   | 23,040,882.10 |
| Total Internal Service Funds |                               | 16,409,294.67 | 22,654,619.79 | (6,245,325.12) | 7,813,353.45   | 33,890,493.37 |

**Fiduciary Funds**

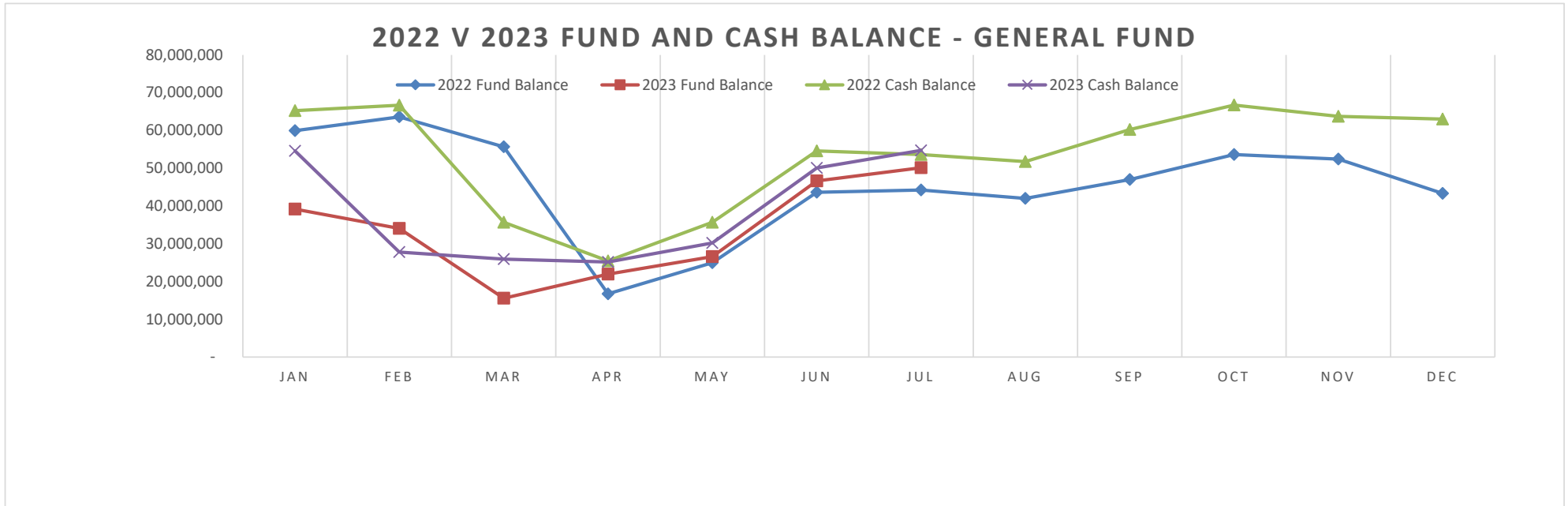
| Fund                  | Fund Description        | YTD Revenues          | YTD Expenses          | YTD Net             | Fund Balance          | Cash Balance          |
|-----------------------|-------------------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|
| 731                   | SECT 125 MEDICAL CARE   | 116,816.26            | 140,190.40            | (23,374.14)         | 21,287.12             | 24,460.60             |
| 732                   | SECT 125 DEPENDENT CARE | 26,892.98             | 33,208.34             | (6,315.36)          | 40,378.78             | 48,615.05             |
| 741                   | POLICE CHARITABLE       | 107.84                | -                     | 107.84              | 4,145.86              | 4,145.86              |
| Total Fiduciary Funds |                         | 143,817.08            | 173,398.74            | (29,581.66)         | 65,811.76             | 77,221.51             |
| <b>GRAND TOTAL</b>    |                         | <b>208,178,579.77</b> | <b>198,707,085.16</b> | <b>9,471,494.61</b> | <b>293,066,789.23</b> | <b>323,596,567.63</b> |

**City Of Aurora**  
**YTD Variance Report - General Fund**  
**July 31, 2023**

|  | <u>FY 2022 Budget</u>     | <u>FY 2022 Actual</u>     | <u>Over / (Under)</u><br><u>\$</u> | <u>% Variance</u>     | <u>FY 2023 Budget</u>     | <u>FY 2023 YTD</u>        | <u>%</u><br><u>YTD</u> |
|--|---------------------------|---------------------------|------------------------------------|-----------------------|---------------------------|---------------------------|------------------------|
| <b>OPERATING GENERAL FUND REVENUES</b> |                           |                           |                                    |                       |                           |                           |                        |
| Property Taxes                         | 80,234,300                | 79,997,346                | (236,954)                          | (0.30%)               | 81,974,800                | 43,810,286                | 53%                    |
| Other Taxes                            | 67,330,000                | 63,444,649                | (3,885,351)                        | (5.77%)               | 77,555,000                | 28,624,575                | 37%                    |
| Licenses, Permits and Fees             | 6,494,450                 | 9,760,729                 | 3,266,279                          | 50.29%                | 7,416,821                 | 8,115,573                 | 109%                   |
| Intergovernmental Revenue              | 31,261,200                | 46,085,534                | 14,824,334                         | 47.42%                | 39,596,000                | 29,644,142                | 75%                    |
| Charges for Services                   | 11,568,950                | 13,377,987                | 1,809,037                          | 15.64%                | 12,273,250                | 12,324,296                | 100%                   |
| Special Assessments                    | 2,529,450                 | 2,899,978                 | 370,528                            | 14.65%                | 2,979,950                 | 1,826,265                 | 61%                    |
| Investment Income                      | 280,901                   | 803,970                   | 523,069                            | 186.21%               | 284,101                   | 919,363                   | 324%                   |
| Interfund Transfers                    | 4,931,015                 | 4,877,336                 | (53,679)                           | (1.09%)               | 1,351,000                 | 764,921                   | 57%                    |
| <b>TOTAL GENERAL FUND REVENUE</b>      | <b><u>204,630,266</u></b> | <b><u>221,247,528</u></b> | <b><u>(16,617,262)</u></b>         | <b><u>(8.12%)</u></b> | <b><u>223,430,922</u></b> | <b><u>126,029,423</u></b> | <b><u>56%</u></b>      |
| <b>OPERATING GENERAL FUND EXPENSES</b> |                           |                           |                                    |                       |                           |                           |                        |
| 95 Non-Departmental                    | 2,572,015                 | 2,572,015                 | -                                  | 0.00%                 | 860,000                   | 501,667                   | 58%                    |
| 10 Executive                           | 7,904,338                 | 7,634,456                 | (269,882)                          | (3.41%)               | 5,746,807                 | 2,647,086                 | 46%                    |
| 11 Law                                 | 1,957,738                 | 1,774,144                 | (183,594)                          | (9.38%)               | 2,343,691                 | 955,065                   | 41%                    |
| 12 Information Technology              | 11,907,666                | 10,403,007                | (1,504,659)                        | 0.00%                 | 11,823,055                | 6,582,992                 | 56%                    |
| 13 Community Services                  | 4,514,216                 | 3,621,980                 | (892,236)                          | (19.77%)              | 4,761,694                 | 2,346,717                 | 49%                    |
| 14 Community Affairs                   |                           |                           |                                    |                       | 3,479,201                 | 2,248,419                 | 65%                    |
| 18 Development Services                | 12,039,136                | 11,422,093                | (617,043)                          | (5.13%)               | 10,596,179                | 4,706,652                 | 44%                    |
| 25 Finance                             | 4,270,511                 | 3,897,856                 | (372,655)                          | (8.73%)               | 4,654,574                 | 2,160,242                 | 46%                    |
| 30 Fire                                | 55,420,950                | 56,329,894                | 908,944                            | 1.64%                 | 58,345,997                | 30,701,444                | 53%                    |
| 35 Police                              | 83,758,160                | 87,152,577                | 3,394,417                          | 4.05%                 | 94,397,171                | 48,829,885                | 52%                    |
| 40 Public Works                        | 8,954,031                 | 7,970,585                 | (983,446)                          | (10.98%)              | 16,651,510                | 7,586,428                 | 46%                    |
| 44 Public Facilities                   | 14,931,496                | 14,422,498                | (508,998)                          | (3.41%)               | 11,201,993                | 4,433,119                 | 40%                    |
| <b>TOTAL GENERAL FUND EXPENSE</b>      | <b><u>208,230,257</u></b> | <b><u>207,201,104</u></b> | <b><u>(1,029,153)</u></b>          | <b><u>(0.49%)</u></b> | <b><u>224,861,872</u></b> | <b><u>113,699,717</u></b> | <b><u>51%</u></b>      |
| <b>NET SURPLUS / (DEFICIT)</b>         | <b>(3,599,991)</b>        | <b>14,046,425</b>         |                                    |                       | <b>(1,430,950)</b>        | <b>12,329,706</b>         |                        |
| <b>BEGINNING FUND BALANCE</b>          |                           | <b>23,753,742</b>         |                                    |                       |                           | <b>37,800,167</b>         |                        |
| <b>ENDING FUND BALANCE</b>             |                           | <b><u>37,800,167</u></b>  |                                    |                       |                           | <b><u>50,129,873</u></b>  |                        |

## 2022 v 2023 Fund and Cash Balance - General Fund

|                   | Jan        | Feb        | Mar        | Apr        | May        | Jun        | Jul        | Aug        | Sep        | Oct        | Nov        | Dec        |
|-------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 2022 Fund Balance | 59,969,873 | 63,596,851 | 55,651,383 | 16,748,005 | 24,969,730 | 43,633,674 | 44,248,144 | 41,987,234 | 47,001,905 | 53,601,161 | 52,434,784 | 43,302,910 |
| 2023 Fund Balance | 39,168,551 | 34,037,803 | 15,565,908 | 21,958,827 | 26,620,633 | 46,624,970 | 50,129,873 |            |            |            |            |            |
| 2022 Cash Balance | 65,257,102 | 66,690,531 | 35,670,057 | 25,463,998 | 35,670,057 | 54,560,625 | 53,604,587 | 51,748,378 | 60,249,751 | 66,725,651 | 63,732,505 | 62,997,374 |
| 2023 Cash Balance | 54,608,289 | 27,773,286 | 25,944,067 | 25,171,620 | 30,221,564 | 50,100,780 | 54,729,320 |            |            |            |            |            |



Note: The fund balance changes drastically throughout the year because the timing of revenues received is inconsistent throughout the year, while expenses stay fairly consistent. Below are fund balance averages for 2021 and 2022, with a percentage of annual expenditures to the annual budget.

|                               |            |
|-------------------------------|------------|
| 2022 Average Fund Balance     | 45,595,471 |
| 2023 YTD Average Fund Balance | 33,443,795 |
| 2022 Expenses v Budget        | 100%       |
| 2023 YTD Expenses v Budget    | 51%        |

July Purchase Orders Issued  
 \$25,000 - \$50,000  
 Per Ordinance O21-044 Approved August 24, 2021

| DATE      | VENDOR                       | DESCRIPTION                                   | AMOUNT       | SOURCING                        |
|-----------|------------------------------|---|--------------|---------------------------------|
| 7/1/2023  | HR Green Co                  | Phase II Engineering Galena Blvd at Stolp Ave | \$ 26,311.43 | Professional Services           |
| 7/6/2023  | Fehr Graham & Associates LLC | North River District Design Guidelines        | \$ 35,000.00 | RFP 23-09                       |
| 7/20/2023 | Stokes Excavation Inc.       | White Barn Road Storm Sewer Ext Repair        | \$ 31,300.00 | Informal Bid 23-42              |
| 7/20/2023 | Crowe LLP                    | Service Assessment                            | \$ 29,800.00 | Professional Services           |
| 7/28/2023 | Carahsoft Technology         | DocuSign Enterprise and Support               | \$ 31,879.40 | Existing Software Extension     |
| 7/28/2023 | National Auto Fleet Group    | 2024 Chevrolet Express Cargo Van              | \$ 45,548.50 | Sourcewell Cooperative Contract |
|           |                              |   |              |                                 |
|           |                              |   |              |                                 |