INTERGOVERNMENTAL AGREEMENT FOR LAND COVEYANCE AND CONTRIBUTION

THIS INTERGOVERNMENTAL AGREEMENT (the "Agreement") is made and entered into as of the 12th day of 10 au ..., 2014, by and between the FOX VALLEY PARK DISTRICT, an Illinois municipal corporation (hereinafter referred to as "FVPD") and the CITY OF AURORA, an Illinois municipality (hereinafter referred to as the "CITY").

WITNESSETH:

WHEREAS, Article 7, Section 10 of the Constitution of the State of Illinois, 1970, authorize units of local government, including park districts and municipalities, to enter into agreements to exercise, combine or transfer power or functions not prohibited to them by law or ordinance; and

WHEREAS, the Intergovernmental Cooperation Act (5 ILCS 220/1 et seq.) authorizes units of local government to Illinois to exercise jointly with any other public agency within the State, including other units of local government, any power, privilege, or authority which may be exercised by a unit of local government individually and to enter into contracts for the performance of governmental services, activities and undertakings; and

WHEREAS, FVPD and the CITY are authorized under the Local Government Property Transfer Act (50 ILCS 605/0.01 *et seq.*) as units of local government to transfer real property interests between and among them in furtherance of their corporate purposes; and

WHEREAS, the CITY and FVPD previously expressed their mutual desire for intergovernmental cooperation for the benefit of its neighborhoods and surrounding community within the CITY and FVPD boundaries and to increase the usable parkland and open space located within its borders and especially in areas that were previously underserved by parks and open space areas within the CITY, and the CITY is anticipating improvements, including a bridge spanning the Fox River to serve its RiverEdge Park development adjacent to FVPD Fox River property; and accordingly, the FVPD agrees to transfer to the CITY a certain island parcel of real estate more particularly described herein (the FVPD PARCEL hereto); and

WHEREAS, the island located adjacent to RiverEdge Park and commonly referred to as "Blues Island" represents a viable link in the placement of the bridge improvements contemplated by the City of Aurora since the outset of the RiverEdge Park project; and

WHEREAS, FVPD is willing to transfer Blues Island to the City.

NOW, THEREFORE, for the consideration of the mutual promises and undertakings set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Incorporation of Recitals</u>. The foregoing recitals to this Agreement are substantive and are hereby incorporated into the Agreement as though fully set forth herein.
- 2. <u>Land Conveyance</u>. FVPD hereby agrees that upon written request from the CITY the FVPD shall convey to the CITY and the CITY agrees to accept from FVPD fee simple title to Blues Island, identified as Parcel No. 15-22-201-001, and as legally described on Exhibit A attached hereto and also identified as Island No.140 on Exhibit B on the Location Map attached hereto as Exhibit B.

IN WITNESS WHEREOF, the parties have set their hands and seals the day and year first written above and the signatories hereto represent that they are duly authorized to execute the Agreement on behalf of their respective bodies.

FOX VALLEY PARK DISTRICT	CITY OF AURORA
By: Its President	By: Its Mayor
Attest:	Attest:
Its Secretary	Its Secretary

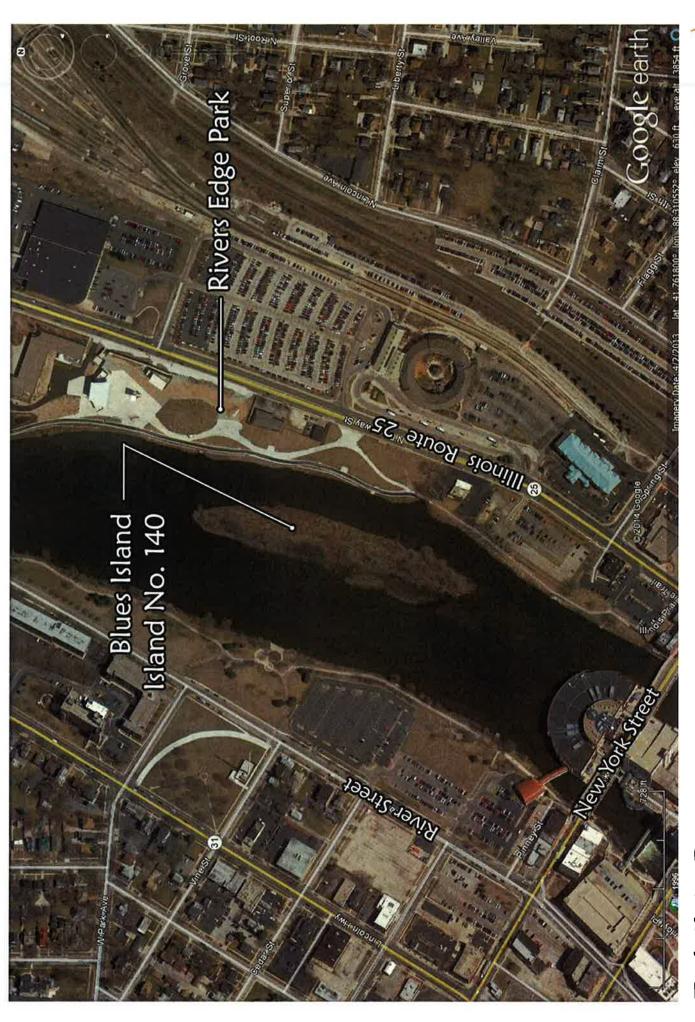






Exhibit B Location Map