Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively</u> on this form; read your contract closely before you sign it.

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|--|
| Name: | City of Aurora - Aurora IL |
| Address: | 119 S Constitution Dr., Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|-------------------------------|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if d | ifferent): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | |
|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| in De Kalb |
|---|
| |
| total size of the community solar project is <u>2,000.00</u> kW AC |
| uction of the community solar project begun? 설 Yes OR 디 No |
| e approximate start date of project construction will be |
| |
| s the community solar project been energized and granted permission to operate by a utility? \Box Yes OR $ $ |
| If not, the expected date of project energization is 2020-12-01 |
| ommunity solar project is not completed or energized by <u>2020-12-01</u> , you will |
| a $ \boxtimes $ FULL $OR \square$ PARTIAL refund of the sum of your community solar payments to |
| om your community solar provider. |
| If you will receive a partial refund, it will be calculated by |
| If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| |

Subscription Specifications

- Size of your subscription 62.40 kW AC
- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 125,800.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR ⋈ No
 - If so, the community solar provider guarantees \$_____ of bill credits for your subscription on a _____ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your subscription) is <u>15</u> years and <u>0</u> months |
|---|
| The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$ |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) □ a single, upfront payment |
| OR |
| 2) 🔏 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? □ Yes OR □ No |
| If so, the amount you will be able to recoup will be \$OR will be |
| calculated as follows If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of a |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| <u>credits (in dollars)</u> : |
| The first subscription payment is \$and is due N/A |
| The final subscription payment is \$and is due N/A |
| A full schedule with each payment amount and when it is due is: N/A |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known OR is ă not yet known (i.e., variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| The final subscription payment is \$/kWh and is due |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| • | The total number of payments over the term of the subscription is 180 |
| • | The frequency of subscription payments is Monthly |
| • | Will there be an annual escalation rate? □ Yes OR 🛽 No |
| | • If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of your electric utility service territory? $\mbox{\em M}$ Yes $\mbox{\em OR}$ $\mbox{\em}$ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider \square WILL <i>OR</i> $ \boxtimes$ WILL NOT impose a fee or penalty for early termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ <u>0.00</u> OR will be calculated as follows: |
| | <u>N/A</u> |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Does your subscription require you to receive service from a specific Alternative Retail Electric |
|--|
| Supplier (ARES)? □ Yes OR 🛭 No |
| If so, the energy supply rate you will initially be charged is |
| Is your supply rate's price □ fixed OR □ variable |
| Does your supply rate feature a rate escalator? □ Yes OR □ No |
| If so, the supply rate escalator rate is |
| The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$77,332.91 NPV of Electricity Savings Over 15 Years (Med Estimate): \$83,650.58 NPV of Electricity Savings Over 15 Years (High Estimate): \$88,271.74

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

| *Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in |
|---|
| this form. |
| No payments will be required before the project is energized, but Nexamp will fully refund any |
| pre-energization payments invoiced or made in error. |
| |
| Signature |
| *By signing this form, you certify that you read and received this form |

Printed Name ______

Date _____

Illinois Shines Community Solar Standard Disclosure Form

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 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|-------------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 501 N Orchard Rd., Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|-------------------------------|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if d | ifferent): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | |
|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 60552 | in _ <i>De Kalb</i> |
|--------------------------------|---|
| Illinois. | |
| Estimated total size o | f the community solar project is <u>2,000.00</u> kW AC |
| | ne community solar project begun? 🗹 Yes OR □ No |
| <u>lf no</u> : | |
| | ate start date of project construction will be |
| <u>If yes</u> : | |
| | nunity solar project been energized and granted permission to operate by |
| • | Yes OR ★ No |
| | e expected date of project energization is 2020-12-01 |
| | solar project is not completed or energized by <u>2020-12-01</u> , you will |
| receive a 🗡 FULL | $OR \square PARTIAL$ refund of the sum of your community solar payments to |
| date from your co | ommunity solar provider. |
| If you wil | receive a partial refund, it will be calculated by |
| • If you wil | receive a refund, either full or partial, it will be issued 2020-12-01 |
| | duction decrease of the community solar project: .50 % |

| • | Size of your | subscription | 34.60 | kW AC |
|---|--------------|--------------|-------|--------|
| • | JIZE OI VOUI | 346361661 | 01.00 | NVV AC |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 69,800.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? ☐ Yes OR 🛮 No
 - If so, the community solar provider guarantees \$_____ of bill credits for your subscription on a _____ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility conside territory or are otherwise unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider □ WILL OR ☑ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Doe | es your subscription require you to receive service from a specific Alternative Retail Electric |
|-----|--|
| Sup | plier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed OR □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$42,908.09
NPV of Electricity Savings Over 15 Years (Med Estimate): \$46,413.44
NPV of Electricity Savings Over 15 Years (High Estimate): \$48,977.49

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

Date _____

| *Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in | | | |
|---|--|--|--|
| <u>this form.</u> | | | |
| No payments will be required before the project is energized, but Nexamp will fully refund any | | | |
| pre-energization payments invoiced or made in error. | | | |
| | | | |
| | | | |
| Signature | | | |
| *By signing this form, you certify that you read and received this form. | | | |
| Printed Name | | | |
| Signed | | | |
| | | | |

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Community Solar Disclosure Form

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At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---|
| Name: | City of Aurora - Aurora IL |
| Address: | 1 N River 0 New York St, Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|---|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: 800-945-5124 | | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | | | |
|--|--|--|--|
| Legal Name: Nexamp Solar, LLC | | | |
| Name Used for Marketing (if different): | | | |
| Business Address: 101 Summer Street, Floor 2, Boston, MA 02110 | | | |
| Phone Number: 800-945-5124 | | | |
| Email Address: am@nexamp.com | | | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 60552 | in De Kalb |
|---|--|
| Illinois. | |
| Estimated | total size of the community solar project is <u>2,000.00</u> kW AC |
| Has const <u>If no</u> : | ruction of the community solar project begun? 🗹 Yes OR □ No |
| The state of the state | ne approximate start date of project construction will be |
| | as the community solar project been energized and granted permission to operate by se utility? \square Yes OR $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ |
| • | If not, the expected date of project energization is 2020-12-01 |
| • If the | community solar project is not completed or energized by <u>2020-12-01</u> , you will |
| | re a $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $ |
| • | If you will receive a partial refund, it will be calculated by |
| • | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| Estimated | annual production decrease of the community solar project: <u>.50</u> % |

Subse

| • | Size of your | subscription | 14.80 | kW AC |
|---|--------------|--------------|--------|--------|
| • | JIZE OI VOUI | 345361561011 | 1 1.00 | NVV AC |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 29,800.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR 🛮 No
 - If so, the community solar provider guarantees \$______ of bill credits for your subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar subscription is <u>2021-03</u> The denosit down payment or initial amount even at central signing is \$ 0.00 | | | | |
|---|--|--|--|---|
| | | | | The deposit, down payment, or initial amount owed at contract signing is \$ You will receive □ ELECTRONIC OR □ PAPER invoices OR ★ you will be able to choose between |
| | | | | receiving electronic or paper invoices Your subscription is structured as: |
| 1) \square a single, upfront payment | | | | |
| OR | | | | |
| 2) 🐰 a series of payments over time | | | | |
| If your subscription is structured as a single upfront payment: | | | | |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> | | | | |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: | | | | |
| Will you be able to recoup any of the cost of your subscription? ☐ Yes OR ☐ No | | | | |
| If so, the amount you will be able to recoup will be \$OR will be | | | | |
| calculated as follows | | | | |
| If your subscription is structured as a series of payments over time: | | | | |
| Is your subscription structured as: | | | | |
| a series of scheduled, pre-determined payments for bill credits (in dollars) for electricity output generated by a portion of a community solar project over time OR | | | | |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of a | | | | |
| community solar project over time | | | | |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill | | | | |
| credits (in dollars): | | | | |
| The first subscription payment is \$and is due N/A | | | | |
| The final subscription payment is \$and is due N/A | | | | |
| A full selection with a selection with a selection of the desired | | | | |
| A full schedule with each payment amount and when it is due is: N/A | | | | |
| | | | | |
| | | | | |
| If your subscription is structured as a new kilouratt bour rate calcula (in ¢/k/k/h). | | | | |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): The per kWh rate for each payment is □ known OR is ĭ not yet known (i.e., | | | | |
| variable). | | | | |
| If your per kWh rate is presently known: | | | | |
| The first subscription payment is \$/kWh and is due | | | | |
| The final subscription payment is \$/kWh and is due | | | | |
| | | | | |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider □ WILL OR ☑ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$18,318.93 NPV of Electricity Savings Over 15 Years (Med Estimate): \$19,815.48 NPV of Electricity Savings Over 15 Years (High Estimate): \$20,910.16

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

Date _____

| *Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in |
|---|
| this form. |
| No payments will be required before the project is energized, but Nexamp will fully refund any |
| pre-energization payments invoiced or made in error. |
| |
| Signature |
| *By signing this form, you certify that you read and received this form. |
| Printed Name |
| Signed |

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|-----------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 2765 Dorothy Dr, Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|-------------------------------|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if d | ifferent): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | | |
|---|--|--|
| Legal Name: Nexamp Solar, LLC | | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | am@nexamp.com | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Proje

| | The community solar project you are subscribing to is located at 1171 Somonauk Road, Somonauk |
|----------|--|
| _ | L 60552 in in De Kalb |
| | llinois. |
| | stimated total size of the community solar project is <u>2,000.00</u> kW AC |
| • 1 | las construction of the community solar project begun? |
| | The approximate start date of project construction will be If yes: |
| | Has the community solar project been energized and granted permission to operate by the utility? ☐ Yes OR ※ No |
| | If not, the expected date of project energization is <u>2020-12-01</u> |
| • | receive a \boxtimes FULL $OR \square$ PARTIAL refund of the sum of your community solar payments to |
| | date from your community solar provider. |
| | If you will receive a partial refund, it will be calculated by |
| | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| • E | stimated annual production decrease of the community solar project: .50% |
| Subscrip | tion Specifications |
| • 9 | size of your subscription <u>0.40</u> kW AC |
| | stimated gross annual electricity production in kilowatt-hours from your subscription in the irst year <u>700.00</u> kWh |
| • | Will the community solar provider guarantee you a minimum level of electricity production |

• If so, the community solar provider guarantees \$______ of bill credits for your

from the project? □ Yes OR 🛮 No

subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your | | | | |
|---|--|--|--|--|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar | | | | |
| subscription is <u>2021-03</u> | | | | |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 | | | | |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between | | | | |
| receiving electronic or paper invoices | | | | |
| Your subscription is structured as: | | | | |
| 1) 🗆 a single, upfront payment | | | | |
| OR | | | | |
| 2) 🕅 a series of payments over time | | | | |
| If your subscription is structured as a single upfront payment: | | | | |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> | | | | |
| If you releast a outside your electric utility conside territory or are otherwise unable to take | | | | |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: | | | | |
| Will you be able to recoup any of the cost of your subscription? Yes OR No | | | | |
| If so, the amount you will be able to recoup will be \$ OR will be | | | | |
| calculated as follows | | | | |
| If your subscription is structured as a series of payments over time: | | | | |
| Is your subscription structured as: | | | | |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for | | | | |
| electricity output generated by a portion of a community solar project over time OR | | | | |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of | | | | |
| community solar project over time | | | | |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill | | | | |
| credits (in dollars): | | | | |
| The first subscription payment is \$and is due N/A | | | | |
| | | | | |
| The final subscription payment is \$and is due N/A | | | | |
| | | | | |
| A full schedule with each payment amount and when it is due is: | | | | |
| <u>N/A</u> | | | | |
| | | | | |
| | | | | |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): | | | | |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., | | | | |
| variable). | | | | |
| If your per kWh rate is presently known: | | | | |
| The first subscription payment is \$/kWh and is due | | | | |
| | | | | |
| The final subscription payment is \$/kWh and is due | | | | |
| | | | | |
| | | | | |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|---|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your |
| | subscription payments? \square Yes \bigcirc No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{1}$ |
| | OR late payments accrue interest at _0.00 % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement |
| • | Your community solar provider WILL OR WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

NPV of Electricity Savings Over 15 Years (Low Estimate): \$430.31
NPV of Electricity Savings Over 15 Years (Med Estimate): \$465.46
NPV of Electricity Savings Over 15 Years (High Estimate): \$491.18

**Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.
No payments will be required before the project is energized, but Nexamp will fully refund any pre-energization payments invoiced or made in error.

Signature

*By signing this form, you certify that you read and received this form.

Printed Name ______

Signed _____

Date _____

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This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

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The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

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At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 1535 Kaimy Ct, Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| | Community Solar Provider | |
|-------------------------------|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if d | ifferent): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | | |
|---|--|--|
| Legal Name: | Nexamp Solar, LLC | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | am@nexamp.com | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Proje

| Illinois. Estimated total size of the community solar project is 2,000.00 kW AC Has construction of the community solar project begun? Yes OR □ No If no: • The approximate start date of project construction will be If yes: |
|---|
| Estimated total size of the community solar project is 2,000.00 kW AC Has construction of the community solar project begun? Yes OR □ No If no: • The approximate start date of project construction will be If yes: |
| Has construction of the community solar project begun? Yes OR □ No If no: • The approximate start date of project construction will be If yes: |
| If no: The approximate start date of project construction will be If yes: |
| If yes: |
| |
| . He the community color project been expected and properly according to a constant |
| Has the community solar project been energized and granted permission to operate the utility? ☐ Yes OR M No |
| If not, the expected date of project energization is <u>2020-12-01</u> |
| • If the community solar project is not completed or energized by <u>2020-12-01</u> , you will receive a ★ FULL OR □ PARTIAL refund of the sum of your community solar payments t |
| date from your community solar provider. |
| If you will receive a partial refund, it will be calculated by |
| |
| If you will receive a refund, either full or partial, it will be issued <u>2020-12-01</u> |
| Estimated annual production decrease of the community solar project: <u>.50</u> % |
| iption Specifications |
| Size of your subscription 0.40 kW AC |
| Estimated gross annual electricity production in kilowatt-hours from your subscription in th |
| first year 700.00 kWh |
| Will the community solar provider guarantee you a minimum level of electricity productions. |

• If so, the community solar provider guarantees \$______ of bill credits for your

from the project? □ Yes OR 🛛 No

subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility coming to reitery or are athemyica unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>///A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| • The per kWh rate for each payment is \square known OR is \boxtimes not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <u>Monthly</u> |
| • | Will there be an annual escalation rate? □ Yes OR 🖔 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider □ WILL OR ☑ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Does your subscription require you to receive service from a specific Alternative Retail Electric |
|---|
| Supplier (ARES)? □ Yes OR 🛭 No |
| If so, the energy supply rate you will initially be charged is |
| Is your supply rate's price □ fixed OR □ variable |
| Does your supply rate feature a rate escalator? □ Yes OR □ No |
| If so, the supply rate escalator rate is |
| • The method and formula that will be used to determine the energy supply rate over the ful term of your community solar subscription is: |
| |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

NPV of Electricity Savings Over 15 Years (Low Estimate): \$430.31
NPV of Electricity Savings Over 15 Years (Med Estimate): \$465.46
NPV of Electricity Savings Over 15 Years (High Estimate): \$491.18

**Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.
No payments will be required before the project is energized, but Nexamp will fully refund any pre-energization payments invoiced or made in error.

Signature

*By signing this form, you certify that you read and received this form.

Printed Name ______

Signed _____

Date _____

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 3089 Kelly Ct, Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| | Community Solar Provider | |
|-------------------------------|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if d | ifferent): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| · · | pproved Vendor is Shines program rules) |
|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Proj

| Project S | Specifications |
|-----------|---|
| • | The community solar project you are subscribing to is located at <u>1171 Somonauk Road, Somonauk</u> |
| ! | IL 60552 ininin |
| | Illinois. |
| • | Estimated total size of the community solar project is <u>2,000.00</u> kW AC |
| • | Has construction of the community solar project begun? |
| | The approximate start date of project construction will be If yes: |
| | Has the community solar project been energized and granted permission to operate by the utility? ☐ Yes OR ☑ No |
| | If not, the expected date of project energization is <u>2020-12-01</u> |
| | If the community solar project is not completed or energized by <u>2020-12-01</u>, you will receive a ĕ FULL OR □ PARTIAL refund of the sum of your community solar payments to date from your community solar provider. If you will receive a partial refund, it will be calculated by |
| | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| • | Estimated annual production decrease of the community solar project: <u>.50</u> % |
| Subscrip | otion Specifications |
| • : | Size of your subscription <u>0.40</u> kW AC |
| | Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year <u>700.00</u> kWh |
| • | Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR |
| • | • If so, the community solar provider guarantees \$ of bill credits for your subscription on a basis. |

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility conside territory or are otherwise unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider □ WILL OR ☑ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Does your subscription require you to receive service from a specific Alternative Retail Electric |
|---|
| Supplier (ARES)? □ Yes OR 🛭 No |
| If so, the energy supply rate you will initially be charged is |
| Is your supply rate's price □ fixed OR □ variable |
| Does your supply rate feature a rate escalator? □ Yes OR □ No |
| If so, the supply rate escalator rate is |
| The method and formula that will be used to determine the energy supply rate over the ful term of your community solar subscription is: |
| |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

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Net Cash Flow Estimates

NPV of Electricity Savings Over 15 Years (Low Estimate): \$430.31
NPV of Electricity Savings Over 15 Years (Med Estimate): \$465.46
NPV of Electricity Savings Over 15 Years (High Estimate): \$491.18

**Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.
No payments will be required before the project is energized, but Nexamp will fully refund any pre-energization payments invoiced or made in error.

Signature

*By signing this form, you certify that you read and received this form.

Printed Name ______

Signed _____

Date _____

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

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 Springfield
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 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---|
| Name: | City of Aurora - Aurora IL |
| Address: | 2450 N Farnsworth Ave, Aurora, IL 60505 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | |
|---|-------------------------------------|
| Legal Name: | Nexamp, Inc. |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | gosolar@nexamp.com |

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|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 60552 | iunity solar project you are subscribing to is located at <u>1171 Somonauk Road, Somonauk</u> in De Kalb |
|----------------------------------|--|
| Illinois. | |
| Estimated | total size of the community solar project is 2,000.00 kW AC |
| Has constr <u>If no</u> : | ruction of the community solar project begun? ≱Yes OR □ No |
| Th If yes: | e approximate start date of project construction will be |
| | as the community solar project been energized and granted permission to operate by e utility? \square Yes OR $\ \ \ \ $ No |
| • | If not, the expected date of project energization is 2020-12-01 |
| • If the | community solar project is not completed or energized by <u>2020-12-01</u> , you will |
| | e a \boxtimes FULL $OR \square$ PARTIAL refund of the sum of your community solar payments to rom your community solar provider. |
| • | If you will receive a partial refund, it will be calculated by |
| • | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| Estimated | annual production decrease of the community solar project: .50 % |

Subse

| • | Size of your | subscription | 12.60 | kW AC |
|---|--------------|--------------|-------|--------|
| • | JIZE OI VOUI | 34636166161 | 12.00 | KVV AC |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 25,400.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR 🛮 No
 - If so, the community solar provider guarantees \$______ of bill credits for your subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility conside territory or are otherwise unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| • | The total number of payments over the term of the subscription is 180 |
| • | The frequency of subscription payments is <u>Monthly</u> |
| • | Will there be an annual escalation rate? □ Yes OR 🛣 No |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your |
| | subscription payments? Yes OR No |
| • | If a payment is made more than <u>0</u> days after due date, you will be charged \$ <u>0.00</u> |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| | Your community solar provider WILL OR WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | 19// 1 |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|-----|--|
| Sup | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$15,614.12 NPV of Electricity Savings Over 15 Years (Med Estimate): \$16,889.70 NPV of Electricity Savings Over 15 Years (High Estimate): \$17,822.75

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

Date _____

| *Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in | | | | | |
|---|--|--|--|--|--|
| this form. | | | | | |
| No payments will be required before the project is energized, but Nexamp will fully refund any | | | | | |
| pre-energization payments invoiced or made in error. | | | | | |
| Signature | | | | | |
| *By signing this form, you certify that you read and received this form. | | | | | |
| Printed Name | | | | | |
| Signed | | | | | |

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---|
| Name: | City of Aurora - Aurora IL |
| Address: | 512 N Broadway Unit 1, Aurora, IL 60505 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| | Community Solar Provider | | | |
|---|--------------------------|--|--|--|
| Legal Name: Nexamp, Inc. | | | | |
| Name Used for Marketing (if different): | | | | |
| Business Address: 101 Summer Street, Boston, MA 02110 | | | | |
| Phone Number: 800-945-5124 | | | | |
| Email Address: gosolar@nexamp.com | | | | |

| Approved Vendor (per Illinois Shines program rules) | | | |
|--|--|--|--|
| Legal Name: Nexamp Solar, LLC | | | |
| Name Used for Marketing (if different): | | | |
| Business Address: 101 Summer Street, Floor 2, Boston, MA 02110 | | | |
| Phone Number: 800-945-5124 | | | |
| Email Address: am@nexamp.com | | | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 60552 | in De Kalb |
|---|---|
| Illinois. | |
| Estimated | total size of the community solar project is <u>2,000.00</u> kW AC |
| Has constr <u>If no</u> : | ruction of the community solar project begun? A Yes OR □ No |
| Th <u>If yes</u>: | e approximate start date of project construction will be |
| | as the community solar project been energized and granted permission to operate e utility? \Box Yes $\mathit{OR}~\normalfont{\underline{\bowtie}}$ No |
| | If not, the expected date of project energization is 2020-12-01 |
| | community solar project is not completed or energized by <u>2020-12-01</u> , you will |
| | e a $reve{\boxtimes}$ FULL $\mathit{OR} \ \Box$ PARTIAL refund of the sum of your community solar payments to rom your community solar provider. |
| • | If you will receive a partial refund, it will be calculated by |
| • | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| Estimated | annual production decrease of the community solar project: .50 % |

Subs

| • | Size of | your s | subscript | tion 3.60 | ' KVV | AC |
|---|---------|--------|-----------|-----------|-------|----|
| | | , | | | | |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 7,300.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR 🛮 No
 - If so, the community solar provider guarantees \$_____ of bill credits for your subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility conside territory or are otherwise unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| • | The total number of payments over the term of the subscription is 180 |
| • | The frequency of subscription payments is Monthly |
| • | Will there be an annual escalation rate? □ Yes OR 🛽 No |
| | • If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of your electric utility service territory? $\mbox{\em M}$ Yes $\mbox{\em OR}$ $\mbox{\em}$ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider \square WILL <i>OR</i> $ \boxtimes$ WILL NOT impose a fee or penalty for early termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ <u>0.00</u> OR will be calculated as follows: |
| | <u>N/A</u> |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

NPV of Electricity Savings Over 15 Years (Low Estimate): \$4,487.52

NPV of Electricity Savings Over 15 Years (Med Estimate): \$4,854.13

NPV of Electricity Savings Over 15 Years (Med Estimate): \$5,122.29

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.

No payments will be required before the project is energized, but Nexamp will fully refund any pre-energization payments invoiced or made in error.

Signature

*By signing this form, you certify that you read and received this form.

Printed Name ______

Signed _____

Date _____

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|--------------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 1435 Southlawn Pl., Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | |
|---|-------------------------------------|
| Legal Name: | Nexamp, Inc. |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | gosolar@nexamp.com |

| · | pproved Vendor is Shines program rules) |
|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 605 | 52 | in De Kalb | |
|-----------|--|---|---------|
| Illinoi | | | |
| Estim | ated total size of the communit | ty solar project is <u>2,000.00</u> kW AC | |
| Has c | onstruction of the community s | solar project begun? | |
| <u>If</u> | <u>no</u> : | | |
| • | The approximate start date o | of project construction will be | |
| <u>If</u> | yes: | | |
| • | Has the community solar pro | oject been energized and granted permission to | operat |
| | the utility? □ Yes OR 🛚 No | | |
| | If not, the expected date | e of project energization is <u>2020-12-01</u> | |
| • If | the community solar project is | not completed or energized by <u>2020-12-01</u> | , you w |
| re | eceive a ĭ FULL <i>OR</i> □ PARTIAL r | refund of the sum of your community solar pay | yments |
| d | ate from your community solar | provider. | |
| | If you will receive a partia | ial refund, it will be calculated by | |
| | | | |
| | If you will receive a refun | nd, either full or partial, it will be issued <u>2020-1</u> 2 | 2-01 |
| | | | |
| Estim | ated annual production decreas | se of the community solar project: .50 % | |

| • Size of your subscription 70.90 KW AC | • | Size of your subscription | 46.90 | kW AC |
|---|---|---------------------------|-------|-------|
|---|---|---------------------------|-------|-------|

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year <u>94,500.00</u> kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR 🛽 No
 - If so, the community solar provider guarantees \$_____ of bill credits for your subscription on a _____ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|--|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is 2021-03 The deposit down normant an initial amount award at contract signing is \$ 0.00 |
| The deposit, down payment, or initial amount owed at contract signing is \$ You will receive □ ELECTRONIC OR □ PAPER invoices OR ★ you will be able to choose between |
| receiving electronic or paper invoices Your subscription is structured as: |
| 1) \square a single, upfront payment |
| OR |
| 2) 🐰 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? ☐ Yes OR ☐ No |
| If so, the amount you will be able to recoup will be \$OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| a series of scheduled, pre-determined payments for bill credits (in dollars) for electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of a |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| The final subscription payment is \$and is due N/A |
| A full selection with a selection with a selection of the desired |
| A full schedule with each payment amount and when it is due is: N/A |
| |
| |
| If your subscription is structured as a new kilouratt bour rate calcula (in ¢/k/k/h). |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): The per kWh rate for each payment is □ known OR is ĭ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| The final subscription payment is \$/kWh and is due |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|---|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your |
| | subscription payments? \square Yes \bigcirc No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged \$ $\underline{0.00}$ |
| | OR late payments accrue interest at _0.00 % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider WILL OR WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$58,091.89 NPV of Electricity Savings Over 15 Years (Med Estimate): \$62,837.67 NPV of Electricity Savings Over 15 Years (High Estimate): \$66,309.06

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

Date _____

| *Nighting listed below shall alter arrand report or superiod the displacement requirements contained in | | | | |
|---|--|--|--|--|
| Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in | | | | |
| <u>this form.</u> | | | | |
| No payments will be required before the project is energized, but Nexamp will fully refund any | | | | |
| pre-energization payments invoiced or made in error. | | | | |
| | | | | |
| | | | | |
| Signature | | | | |
| *By signing this form, you certify that you read and received this form. | | | | |
| Printed Name | | | | |
| Signed | | | | |

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---|
| Name: | City of Aurora - Aurora IL |
| Address: | 157 N Root St Unit LITS, Aurora, IL 60505 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|---|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | | |
|---|--|--|
| Legal Name: | Nexamp Solar, LLC | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | am@nexamp.com | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Sp

| IL 60552 | in De Kalb |
|---------------------|---|
| Illinois. | |
| Estimated | total size of the community solar project is <u>2,000.00</u> kW AC |
| Has const If no: | ruction of the community solar project begun? 🗹 Yes OR □ No |
| | ne approximate start date of project construction will be |
| <u>If yes</u> : | |
| th If the receiv | as the community solar project been energized and granted permission to operate by the utility? Yes OR No If not, the expected date of project energization is 2020-12-01 community solar project is not completed or energized by 2020-12-01, you will the a FULL OR PARTIAL refund of the sum of your community solar payments to be some your some unity solar provider. |
| date | rom your community solar provider. |
| • | If you will receive a partial refund, it will be calculated by |
| • | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| | annual production decrease of the community solar project: .50 % |

Subse

| • | Size of | your | subscription | <u>J.</u> | 00_ | | KVV | AC | |
|---|---------|------|--------------|-----------|-----|-----|-----|----|--|
| | | | | | | • . | | | |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 7,300.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? □ Yes OR 🛮 No
 - If so, the community solar provider guarantees \$______ of bill credits for your subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your subscription) is <u>15</u> years and <u>0</u> months |
|---|
| The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$ |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) □ a single, upfront payment |
| OR |
| 2) 🔏 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? □ Yes OR □ No |
| If so, the amount you will be able to recoup will be \$OR will be |
| calculated as follows If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of a |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| <u>credits (in dollars)</u> : |
| The first subscription payment is \$and is due N/A |
| The final subscription payment is \$and is due N/A |
| A full schedule with each payment amount and when it is due is: N/A |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known OR is ă not yet known (i.e., variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| The final subscription payment is \$/kWh and is due |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider □ WILL OR ☑ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed OR □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

NPV of Electricity Savings Over 15 Years (Low Estimate): \$4,487.52

NPV of Electricity Savings Over 15 Years (Med Estimate): \$4,854.13

NPV of Electricity Savings Over 15 Years (Med Estimate): \$5,122.29

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.

No payments will be required before the project is energized, but Nexamp will fully refund any pre-energization payments invoiced or made in error.

Signature

*By signing this form, you certify that you read and received this form.

Printed Name ______

Signed _____

Date _____

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively</u> on this form; read your contract closely before you sign it.

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---|
| Name: | City of Aurora - Aurora IL |
| Address: | WS Titsworth 3S North, Aurora, IL 60505 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|---|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor | | |
|---|--|--|
| (per Illinoi | s Shines program rules) | |
| Legal Name: | Nexamp Solar, LLC | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | am@nexamp.com | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Proje

| IL 6 | community solar project you are subscribing to is located at <u>1171 Somonauk Road, Som</u> 552 in _De Kalb |
|-------|---|
| Illin | |
| Esti | mated total size of the community solar project is <u>2,000.00</u> kW AC |
| Has | construction of the community solar project begun? ★Yes OR □ No |
| | <u>lf no</u> : |
| | The approximate start date of project construction will be |
| | <u>If yes</u> : |
| | Has the community solar project been energized and granted permission to operate the utility? ☐ Yes OR M No |
| | If not, the expected date of project energization is 2020-12-01 |
| • | If the community solar project is not completed or energized by _2020-12-01, you w |
| | receive a 🗹 FULL OR 🗆 PARTIAL refund of the sum of your community solar payments |
| | date from your community solar provider. |
| | If you will receive a partial refund, it will be calculated by |
| | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| Esti | mated annual production decrease of the community solar project: <u>.50</u> % |
| | n Specifications |

| • | Size of | your | subscr | iption | 1.80 | KVV | AC |
|---|---------|------|--------|--------|------|-----|----|
| | | , | | | | | |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year <u>3,600.00</u> kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? ☐ Yes OR 🛮 No
 - If so, the community solar provider guarantees \$______ of bill credits for your subscription on a ______ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is 2021-03 |
| The deposit, down payment, or initial amount owed at contract signing is \$ 0.00 |
| You will receive \Box ELECTRONIC <i>OR</i> \Box PAPER invoices <i>OR</i> \boxtimes you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🔏 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? □ Yes OR □ No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🛮 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bi |
| <u>credits (in dollars)</u> : |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a nor kilouett hour rate schodule (in ¢/k/k/h). |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): • The per kWh rate for each payment is □ known OR is ⋈ not yet known (i.e., |
| The per kWh rate for each payment is □ known OR is A not yet known (i.e., variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| The first subscription payment is \$2 |
| The final subscription payment is \$ /kWh and is due |
| The final subscription payment is \$/ kwill allu is due |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than <u>0</u> days after due date, you will be charged \$ <u>0.00</u> |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider □ WILL OR ☑ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$2,213.02
NPV of Electricity Savings Over 15 Years (Med Estimate): \$2,393.82
NPV of Electricity Savings Over 15 Years (High Estimate): \$2,526.06

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.
No payments will be required before the project is energized, but Nexamp will fully refund any

Signature

*By signing this form, you certify that you read and received this form.

| Printed Name | | | |
|--------------|--|------|--|
| Signed | | | |
| Dato | | | |

pre-energization payments invoiced or made in error.

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|----------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 20 E Downer Pl, Aurora, IL 60505 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | |
|---|-------------------------------------|
| Legal Name: | Nexamp, Inc. |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | gosolar@nexamp.com |

| Approved Vendor (per Illinois Shines program rules) | | |
|---|--|--|
| Legal Name: | Nexamp Solar, LLC | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | am@nexamp.com | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 60552 | in <u>De Kalb</u> , |
|--|--|
| Illinois. | |
| Estimated total size of the commun | ty solar project is <u>2,000.00</u> kW AC |
| Has construction of the community | solar project begun? Ճ Yes OR □ No |
| <u>If no</u> : | |
| The approximate start date | of project construction will be |
| <u>If yes</u> : | |
| Has the community solar pr | oject been energized and granted permission to operate by |
| the utility? \square Yes $OR 	ext{ } 	extstyle 	extstyle M 	extstyle 	extstyle O 	extstyle 	extstyle M 	extstyle 	extstyle 	ext{ } 	extstyle 	ext{ } 	$ | |
| | e of project energization is <u>2020-12-01</u> |
| | s not completed or energized by <u>2020-12-01</u> , you will |
| | refund of the sum of your community solar payments to |
| date from your community sola | |
| If you will receive a part | ial refund, it will be calculated by |
| If you will receive a refu | nd, either full or partial, it will be issued 2020-12-01 |
| | |

Subscription Specifications

| • | Size of your | subscription | 32.50 | kW AC |
|---|--------------|--------------|-------|-------|
| • | JIZE OI VOUI | | | |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 65,400.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? ☐ Yes OR ⋈ No
 - If so, the community solar provider guarantees \$_____ of bill credits for your subscription on a _____ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is 2021-03 |
| The deposit, down payment, or initial amount owed at contract signing is \$ 0.00 |
| You will receive \Box ELECTRONIC <i>OR</i> \Box PAPER invoices <i>OR</i> \boxtimes you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🔏 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? □ Yes OR □ No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🛮 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bi |
| <u>credits (in dollars)</u> : |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a non-kilousett hour rate schodule (in ¢/k/k/h). |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): • The per kWh rate for each payment is □ known OR is ⋈ not yet known (i.e., |
| The per kWh rate for each payment is □ known OR is A not yet known (i.e., variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| The first subscription payment is \$2 |
| The final subscription payment is \$ /kWh and is due |
| The final subscription payment is \$/ kwill allu is due |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | electricity supply charge with your ounity, minus your biscount of 20%. |
| | The total number of payments over the term of the subscription is <u>180</u> |
| • | The frequency of subscription payments is <i>Monthly</i> |
| • | Will there be an annual escalation rate? □ Yes OR 🛎 No |
| • | |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than <u>0</u> days after due date, you will be charged \$ <u>0.00</u> |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement |
| • | Your community solar provider □ WILL OR ★ WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Does your subscription require you to receive service from a specific Alternative Retail Electric |
|---|
| Supplier (ARES)? □ Yes OR 🛭 No |
| If so, the energy supply rate you will initially be charged is |
| Is your supply rate's price □ fixed <i>OR</i> □ variable |
| Does your supply rate feature a rate escalator? □ Yes OR □ No |
| If so, the supply rate escalator rate is |
| The method and formula that will be used to determine the energy supply rate over the ful term of your community solar subscription is: |
| |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$40,203.28 NPV of Electricity Savings Over 15 Years (Med Estimate): \$43,487.66 NPV of Electricity Savings Over 15 Years (High Estimate): \$45,890.08

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

Date _____

| *Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in |
|---|
| this form. |
| No payments will be required before the project is energized, but Nexamp will fully refund any |
| pre-energization payments invoiced or made in error. |
| |
| Signature |
| *By signing this form, you certify that you read and received this form. |
| Printed Name |
| Signed |

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|------------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 43 E Galena Blvd, Aurora, IL 60505 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| | Community Solar Provider | |
|-------------------------------|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if d | ifferent): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| · · | pproved Vendor is Shines program rules) |
|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Proje

first year <u>8,700.00</u> kWh

from the project? □ Yes OR 🛛 No

subscription on a ______ basis.

| IL 60552 inDe Kalb Illinois. Estimated total size of the community solar project is2,000.00 kW AC Has construction of the community solar project begun? ★ Yes OR □ No If no: The approximate start date of project construction will be | |
|--|------------------|
| Has construction of the community solar project begun? | |
| If no: The approximate start date of project construction will be | |
| If yes: Has the community solar project been energized and granted permission the utility? □ Yes OR ⋈ No If not, the expected date of project energization is 2020-12-01 | |
| the utility? ☐ Yes OR 🖄 No If not, the expected date of project energization is 2020-12-01 | on to operate by |
| | |
| If the community color project is not completed an energical by 2020-12-0 | _ |
| • If the community solar project is not completed or energized by <u>2020-12-0</u> receive a ★ FULL OR □ PARTIAL refund of the sum of your community solar date from your community solar provider. | |
| If you will receive a partial refund, it will be calculated by | |
| • If you will receive a refund, either full or partial, it will be issued 20 |)20-12-01 |
| Estimated annual production decrease of the community solar project: .50 | % |

Estimated gross annual electricity production in kilowatt-hours from your subscription in the

• Will the community solar provider guarantee you a minimum level of electricity production

• If so, the community solar provider guarantees \$______ of bill credits for your

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility conside territory or are otherwise unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| • | The total number of payments over the term of the subscription is 180 |
| • | The frequency of subscription payments is Monthly |
| • | Will there be an annual escalation rate? □ Yes OR 🛽 No |
| | • If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? ☐ Yes OR ☐ No |
| • | If a payment is made more than $\underline{0}$ days after due date, you will be charged $\frac{0.00}{0.00}$ |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of your electric utility service territory? $\mbox{\em M}$ Yes $\mbox{\em OR}$ $\mbox{\em}$ No |
| | • If yes, the circumstances under which you are permitted to terminate your subscription early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| • | Your community solar provider \square WILL <i>OR</i> $ \boxtimes$ WILL NOT impose a fee or penalty for early termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ <u>0.00</u> OR will be calculated as follows: |
| | <u>N/A</u> |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Doe | es your subscription require you to receive service from a specific Alternative Retail Electric |
|-----|--|
| Sup | plier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed OR □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

Signed _____

Date _____

NPV of Electricity Savings Over 15 Years (Low Estimate): \$5,348.14

NPV of Electricity Savings Over 15 Years (Med Estimate): \$5,785.06

NPV of Electricity Savings Over 15 Years (High Estimate): \$6,104.64

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.

No payments will be required before the project is energized, but Nexamp will fully refund any pre-energization payments invoiced or made in error.

Signature

*By signing this form, you certify that you read and received this form.

Printed Name ______

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|---|
| Name: | City of Aurora - Aurora IL |
| Address: | 0 W Stolp Ave 1N Benton, Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | | |
|---|-------------------------------------|--|
| Legal Name: | Nexamp, Inc. | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | gosolar@nexamp.com | |

| Approved Vendor (per Illinois Shines program rules) | | |
|---|--|--|
| Legal Name: | Nexamp Solar, LLC | |
| Name Used for Marketing (if different): | | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 | |
| Phone Number: | 800-945-5124 | |
| Email Address: | am@nexamp.com | |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Project Specifications

| IL 60552 | in _ <i>De Kalb</i> |
|---|--|
| Illinois. | |
| Estimated total size of the communit | solar project is <u>2,000.00</u> kW AC |
| Has construction of the community so | olar project begun? ՃYes OR □ No |
| <u>If no</u> : | |
| The approximate start date o | f project construction will be |
| <u>If yes</u> : | |
| Has the community solar proj | ect been energized and granted permission to operate by |
| the utility? \square Yes $OR 	ext{ } 	ext{M} 	ext{ No}$ | |
| | of project energization is <u>2020-12-01</u> |
| | not completed or energized by <u>2020-12-01</u> , you will |
| | efund of the sum of your community solar payments to |
| date from your community solar | |
| If you will receive a partial | l refund, it will be calculated by |
| If you will receive a refun | d, either full or partial, it will be issued 2020-12-01 |
| | |

Subscription Specifications

| • | Size of your | subscription | 21.60 | kW AC |
|---|--------------|--------------|-------|--------|
| • | JIZE OI VOUI | 34636166161 | 27.00 | NVV AC |

- Estimated gross annual electricity production in kilowatt-hours from your subscription in the first year 43,600.00 kWh
 - Will the community solar provider guarantee you a minimum level of electricity production from the project? ☐ Yes OR ⋈ No
 - If so, the community solar provider guarantees \$_____ of bill credits for your subscription on a _____ basis.

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your |
|---|
| subscription) is <u>15</u> years and <u>0</u> months The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) 🗆 a single, upfront payment |
| OR |
| 2) 🕅 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you releast a outside your electric utility conside territory or are otherwise unable to take |
| • If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? Yes OR No |
| If so, the amount you will be able to recoup will be \$ OR will be |
| calculated as follows |
| If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| |
| The final subscription payment is \$and is due N/A |
| |
| A full schedule with each payment amount and when it is due is: |
| <u>N/A</u> |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known <i>OR</i> is ★ not yet known (i.e., |
| variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| |
| The final subscription payment is \$/kWh and is due |
| |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| • | The total number of payments over the term of the subscription is 180 |
| • | The frequency of subscription payments is <u>Monthly</u> |
| • | Will there be an annual escalation rate? □ Yes OR 🛣 No |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your |
| | subscription payments? Yes OR No |
| • | If a payment is made more than <u>0</u> days after due date, you will be charged \$ <u>0.00</u> |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| • | Is early termination of your subscription permitted for reasons other than moving outside of |
| | your electric utility service territory? ★ Yes OR □ No |
| | If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| | Your community solar provider WILL OR WILL NOT impose a fee or penalty for early |
| | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | 19// 1 |
| | |
| | |
| * | * * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Does your subscription require you to receive service from a specific Alternative Retail Electri | С |
|---|-----|
| Supplier (ARES)? □ Yes OR 🛭 No | |
| If so, the energy supply rate you will initially be charged is | |
| Is your supply rate's price □ fixed OR □ variable | |
| Does your supply rate feature a rate escalator? □ Yes OR □ No | |
| If so, the supply rate escalator rate is | |
| The method and formula that will be used to determine the energy supply rate over the f term of your community solar subscription is: | ull |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$26,802.19

NPV of Electricity Savings Over 15 Years (Med Estimate): \$28,991.77

NPV of Electricity Savings Over 15 Years (High Estimate): \$30,593.39

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

this form.

No payments will be required before the project is energized, but Nexamp will fully refund any

pre-energization payments invoiced or made in error.

*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in

pre-energization payments invoiced or made in error.

Signature

| *By signing this form, you certify that you read and received th | is form. |
|--|----------|
| Printed Name | |
| Signed | |
| Date | |

Illinois Shines Community Solar Standard Disclosure Form

This form gives consumers who are considering subscribing to a community solar project clear information about their system and their transaction. Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic ("PV") system located in the same utility service territory as the subscribers. Execution of this form is required for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new community solar projects. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power.

Through Illinois Shines, all RECs from the community solar project that you subscribe to will be sold to Illinois utilities for 15 years. The community solar provider may use the money from REC sales to reduce the cost of your subscription.

If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription. Community solar subscriptions can be arranged in many different ways, with different terms, payments arrangements, and durations. These include: 1) as a single, upfront payment for bill credits generated from a portion of a community solar project, 2) as a series of scheduled, predetermined payments for all the bill credits generated from a portion of a community solar project, 3) as an agreement to buy the bill credits from a portion of a community solar project at an agreed perkilowatt-hour rate, or 4) through potentially some other structure. The particular community solar subscription contract you enter into will impact the economics of your decision and your rights and obligations.

This disclosure form provides you with information about your subscription. If you decide to enter into a community solar contract, you will be asked to sign this form, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator. The Program Administrator may contact you to verify that you received the form.

The community solar provider is also required to provide you with an Illinois Shines Community Solar Informational Brochure. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information.

Community Solar Disclosure Form

The purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form; read your contract closely before you sign it.</u>

At the end of this form, the community solar provider will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

If you have complaints related to your subscription or the community solar contracting process, first try to resolve the problem with the community solar provider. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

 Chicago
 Springfield
 Carbondale

 800-386-5438
 800-243-0618
 800-243-0607

 TTY: 800-964-3013
 TTY: 877-844-5461
 TTY: 877-675-9339

Spanish Language: 1-866-310-8398

Program website for more information: www.illinoisshines.com

Subscriber's Contact Information

| | Subscriber |
|--|------------------------------------|
| Name: | City of Aurora - Aurora IL |
| Address: | 4 W New York St., Aurora, IL 60506 |
| Phone Number: | 630-256-3550 |
| Email Address: | purchasingdl@aurora-il.org |
| Subscriber's Electric Utility: | ComEd |
| Subscriber's Energy Supplier (if different): | N/A |

Other Parties' Contact Information

| Community Solar Provider | |
|---|-------------------------------------|
| Legal Name: | Nexamp, Inc. |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | gosolar@nexamp.com |

| · | pproved Vendor is Shines program rules) |
|---|--|
| Legal Name: | Nexamp Solar, LLC |
| Name Used for Marketing (if different): | |
| Business Address: | 101 Summer Street, Floor 2, Boston, MA 02110 |
| Phone Number: | 800-945-5124 |
| Email Address: | am@nexamp.com |

^{*} The parties listed above are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

Proje

first year 27,600.00 kWh

from the project? □ Yes OR 🛛 No

subscription on a ______ basis.

| IL 60552 | nunity solar project you are subscribing to is located at <u>1171 Somonauk Road, Somon</u> in De Kalb |
|--------------|--|
| Illinois. | |
| Estimate | d total size of the community solar project is 2,000.00 kW AC |
| | truction of the community solar project begun? 🗹 Yes OR □ No |
| <u>If no</u> | |
| • | he approximate start date of project construction will be |
| <u>If ye</u> | ; |
| | las the community solar project been energized and granted permission to operate |
| 1 | he utility? □ Yes OR 🛎 No |
| • | If not, the expected date of project energization is 2020-12-01 |
| | community solar project is not completed or energized by <u>2020-12-01</u> , you wil |
| | ve a |
| date | from your community solar provider. |
| • | If you will receive a partial refund, it will be calculated by |
| • | If you will receive a refund, either full or partial, it will be issued 2020-12-01 |
| Estimate | d annual production decrease of the community solar project: <u>.50</u> % |
| | |

• Estimated gross annual electricity production in kilowatt-hours from your subscription in the

• Will the community solar provider guarantee you a minimum level of electricity production

• If so, the community solar provider guarantees \$______ of bill credits for your

^{*} Your community solar subscription may be assigned, sold, or transferred by the community solar provider to another party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions or complaints.

| The term of your subscription (the duration for which you will receive bill credits for your subscription) is <u>15</u> years and <u>0</u> months |
|---|
| The estimated month when you will start receiving bill credits through your community solar |
| subscription is <u>2021-03</u> |
| The deposit, down payment, or initial amount owed at contract signing is \$0.00 |
| You will receive □ ELECTRONIC OR □ PAPER invoices OR 🛎 you will be able to choose between |
| receiving electronic or paper invoices |
| Your subscription is structured as: |
| 1) □ a single, upfront payment |
| OR |
| 2) 🔏 a series of payments over time |
| If your subscription is structured as a single upfront payment: |
| The total upfront payment \$ <u>0.00</u> and the time it is due <u>N/A</u> |
| If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription: |
| Will you be able to recoup any of the cost of your subscription? □ Yes OR □ No |
| If so, the amount you will be able to recoup will be \$OR will be |
| calculated as follows If your subscription is structured as a series of payments over time: |
| Is your subscription structured as: |
| 1) a series of scheduled, pre-determined payments for bill credits (in dollars) for |
| electricity output generated by a portion of a community solar project over time OR |
| 2) 🕱 a per-kilowatt-hour rate schedule for the bill credits generated from a portion of |
| community solar project over time |
| If your subscription is structured as a series of scheduled, pre-determined payments for bill |
| credits (in dollars): |
| The first subscription payment is \$and is due N/A |
| The final subscription payment is \$and is due N/A |
| A full schedule with each payment amount and when it is due is: N/A |
| |
| |
| If your subscription is structured as a per-kilowatt-hour rate schedule (in \$/kWh): |
| The per kWh rate for each payment is □ known OR is ă not yet known (i.e., variable). |
| If your per kWh rate is presently known: |
| The first subscription payment is \$/kWh and is due |
| The final subscription payment is \$/kWh and is due |
| |

| | A full \$/kWh rate schedule for all subscription payments and when each payment due is: N/A |
|---|--|
| | |
| | |
| | If your subscription is tied to a variable pricing schedule: |
| | Your payments are calculated using (explain the method or formula for |
| | calculating payments throughout the term of the subscription): |
| | Your payment is equal to the value of Bill Credits, assuming the default |
| | electricity supply charge with your Utility, minus your Discount of 20%. |
| | |
| • | The total number of payments over the term of the subscription is 180 |
| • | The frequency of subscription payments is <u>Monthly</u> |
| • | Will there be an annual escalation rate? □ Yes OR 🛣 No |
| | If yes, are you able to avoid annual escalation rates by pre-paying some or all of your |
| | subscription payments? \square Yes \square No |
| • | If a payment is made more than 0 days after due date, you will be charged \$ 0.00 |
| | OR late payments accrue interest at <u>0.00</u> % annually |
| | Is early termination of your subscription permitted for reasons other than moving outside of |
| • | your electric utility service territory? $\underline{\times}$ Yes $OR \square No$ |
| | If yes, the circumstances under which you are permitted to terminate your subscription |
| | early are: |
| | Your subscription is a 3 year commitment with autorenewals unless you provide at |
| | least 120 days notice prior to the end of a 3 year term. Without such notice, early |
| | termination is permitted only if a change in law materially affects our ability to |
| | perform obligations under the agreement. |
| | Your community solar provider WILL OR WILL NOT impose a fee or penalty for early |
| • | termination of the subscription. |
| | If the community solar provider will impose an early termination fee or penalty, the |
| | amount of the fee/penalty will be \$ 0.00 OR will be calculated as follows: |
| | N/A |
| | 19/1 |
| | |
| | |
| * | * * * * * * * * * |
| | |

* You have the right to assign or sell the subscription to another customer within your original utility service territory (if you move out of your utility service territory or for any other reason) without having to pay a fee to the community solar provider. The transferee will receive a disclosure form like this one. Your community solar provider will assist you with processing the transfer after you find the new subscriber.

* If you move within your utility service territory and wish to retain your community solar subscription, your community solar provider must facilitate retention of your subscription.

• All other fees associated with your community solar subscription and the amount of each one and when it is due:

| Fees | Amount | When It Is Due |
|---------------|--------|----------------|
| No other fees | \$ | N/A |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

| Do | es your subscription require you to receive service from a specific Alternative Retail Electric |
|----|--|
| Su | pplier (ARES)? □ Yes OR 🛭 No |
| • | If so, the energy supply rate you will initially be charged is |
| • | Is your supply rate's price □ fixed <i>OR</i> □ variable |
| • | Does your supply rate feature a rate escalator? ☐ Yes OR ☐ No |
| | If so, the supply rate escalator rate is |
| • | The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is: |
| | |

Net Metering

*Net metering allows you to receive credit from your energy supplier for the electricity generated under your subscription to a community solar project. As part of your subscription to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your electric bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

^{*}Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.

Net Cash Flow Estimates

Your Purchase Price: \$0.00

NPV of Electricity Savings Over 15 Years (Low Estimate): \$16,966.52 NPV of Electricity Savings Over 15 Years (Med Estimate): \$18,352.59 NPV of Electricity Savings Over 15 Years (High Estimate): \$19,366.46

*Actual retail electricity rates may vary. For further information regarding your electricity rates, please review your electric bill or contact your electric supplier.

Additional Details or Explanatory Information

Signed _____

Date _____

| *Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in |
|---|
| this form. |
| No payments will be required before the project is energized, but Nexamp will fully refund any |
| pre-energization payments invoiced or made in error. |
| |
| Signature |
| *By signing this form, you certify that you read and received this form. |
| Printed Name |