

# City of Aurora



## Public Works | Engineering

44 East Downer Place | Aurora, IL 60507

Phone: (630) 256-3200 | Fax: (630) 256-3229 | Web: www.aurora-il.org

R24-0457

June 20, 2024

To: Brian Witkowski P.E. CFM **BW**  
New Development Coordinator

From: Cassandra Armin **CA**  
Civil Eng. I

Re: Acceptance of Public Improvements  
Proposed Improvements for Chelsea Manor –  
Schmidgall Blvd.  
Proj. No. 21.345

Developer:  
M/I Homes of Chicago, LLC  
Jason Polakow  
FAX: N/A

Engineer:  
CEMCON, Ltd.  
Mike May, P.E.  
FAX: N/A

In accordance with Section 43-55(a)(3) of the Municipal Code, the Developer of the Project posted a security to ensure completion of the proposed public improvements. Subsection “d” allows City Council to reduce this security as work progresses’ in the development. The Developer has requested such a reduction in the security and has provided a certified estimate of costs that has been reviewed and confirmed by the COA Engineering Department and site inspection. Therefore, I recommend that Reduction No. 1 for this security be approved by City Council.

Please start procedures for Subdivision Bond Reduction No. 1 for the above referenced project. The certified cost estimate is on file with the COA Engineering Department and is available upon request.

The following is the amount of the new, reduced, Letter of Credit.

ORIGINAL LETTER OF CREDIT AMOUNT: \$ 4,705,472.20

REDUCED SECURITY AMOUNT: \$ 1,768,276.00

If you have any questions, let me know.