



CITY OF AURORA, ILLINOIS

RESOLUTION NO. R15-348
DATE OF PASSAGE December 22, 2015

A Resolution Authorizing the Purchase of Excess Liability and Cyber Liability Insurance for the Period of December 31, 2015 through December 31, 2016.

WHEREAS, the City of Aurora has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, morals, and welfare; and

WHEREAS, the City Council has determined it is in the best interests of the citizens of Aurora that the City purchase \$35,000,000 of excess general liability insurance and purchase cyber liability insurance for the period of December 31, 2015 through December 31, 2016; and

WHEREAS, the proposal from Arthur J. Gallagher for coverage through National Casualty Insurance Company, Torus National Insurance Company, Endurance American Insurance Company and Illinois National Insurance Company best meets the City's excess liability and cyber liability coverage requirements at the lowest cost. A Premium summary is attached hereto for reference

WHEREAS, the 2016 City Budget provides \$234,169.00 for this item in account no. 601-0000-410-40-40.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Aurora, Illinois, as follows: that one (1) year of excess general liability insurance be purchased from National Casualty Insurance Company, Torus National Insurance Company and Endurance American Insurance Company and cyber liability insurance through Illinois National Insurance Company through insurance broker Arthur J. Gallagher with a December 31, 2015 effective date of coverage inclusive of premiums and brokerage fees for the total cost of \$234, 169.00.

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PASSED AND APPROVED ON December 22, 2015

AYES 10 NAYS 1 NOT VOTING 0 ABSENT 1

Kristina Bohman
Alderman Bohman, Ward 1

[Signature]
Alderman Mesiacos, Ward 3

[Signature]
Alderman Franco, Ward 5

[Signature]
Alderman Hart-Burns, Ward 7

[Signature]
Alderman Bugg, Ward 9

[Signature]
Alderman Irvin, At Large

[Signature]
Alderman Garza, Ward 2

[Signature]
Alderman Donnell, Ward 4

[Signature]
Alderman Saville, Ward 6

[Signature]
Alderman Mervine, Ward 8

[Signature]
Alderman Johnson, Ward 10

[Signature]
Alderman O'Connor, At Large

ATTEST:
[Signature]
Deputy City Clerk

[Signature]
Mayor

15.01075

RECOMMENDATION

TO: THE COMMITTEE OF THE WHOLE

FROM: THE FINANCE COMMITTEE

The Finance Committee at the regular scheduled Finance Meeting on Tuesday, December 8, 2015 Recommended APPROVAL of A Resolution Authorizing the Purchase of Excess Liability and Cyber Liability Insurance for the Period of December 31, 2015 through December 31, 2016.

The Vote 3-0

Submitted By


Alderman Robert O'Connor, Chairman


Alderman Rick Mervine


Alderman Kristina "Tina" Bohman

Alderman Ted Mesiacos, alternate

Dated this 8th day of December, 2015