



City of Aurora

Finance Committee

Agenda - Final

Thursday

March 02, 2023

3:00 PM

City Hall - 2nd Floor Council
Chambers

44 East Downer Place
Aurora, IL

Chairperson Carl Franco
Vice Chair Sherman Jenkins
Alderwoman Shweta Baid
Alderman Edward J. Bugg
Alderwoman Scheketa Hart-Burns

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's office at (630) 256-3020 with questions.

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

- 23-0155** Approval of the minutes of the Finance Committee meeting held on February 16, 2023.

PUBLIC COMMENT

AGENDA

- 23-0169** An Ordinance Reserving 2023 Volume Cap in connection with Private Activity Bond Issues, and Related Matters.
- 23-0178** An Ordinance Calling for a Public Hearing and a Joint Review Board Meeting to Consider the Designation of a Redevelopment Project Area and the Approval of a Redevelopment Plan and Project for the City of Aurora River Vine Tax Increment Financing District.
- 23-0108** A Resolution to award monies received for the Corridor Improvements Grant to Scientel Solutions LLC., 2021 N Eola Rd, Aurora, IL 60502 for an amount not to exceed \$1,200,000.00.
- 23-0150** A Resolution authorizing the execution of a Phase II Engineering Agreement with Baxter and Woodman, Inc., maximum amount of \$39,412.00 and appropriating Motor Fuel Tax Funds for Montgomery Road and Kautz Road Traffic Signal Installation project with MFT Section # 22-00353-00-TL.
- 23-0157** A Resolution to allow Aurora Public Art to apply for a Kane County Grand Victoria Riverboat Grant in an amount not to exceed \$80,000.

- 23-0189** A Resolution authorizing approval of Development Agreement with Leilani Asian Fusion: Leilani Aurora Inc; Buona Italia: River Street Italian Inc; La Ville Lumiere: River Street Bistro Inc a majority owned affiliate of JH Real Estate Partners LLC (JH) for the purpose of facilitating the development of the vacant first floor (and basement for the Leilani RDA) for a full service (Asian Fusion/Italian/French) restaurants in the recently rehabilitated Hobbs and adjacent building together at 2-12 south River Street in downtown Aurora.
- 23-0190** A Resolution authorizing approval of a Development Agreement with JH Real Estate Partners LLC for the rehabilitation of the building at 110 Cross (between River and Middle across from the Jimmy John's) for conversion of the historic building into 15 market rate apartments and a brewery on the ground floor.

CLOSED SESSION

ADJOURNMENT

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Aldermen's Office at least 48 hours in advance of the scheduled meeting. The Aldermen's Office can be reached in person at 60 E. Downer Place, Aurora Illinois, via telephone at 630-256-3020 or email at aldermensoffice@aurora-il.org. Every effort will be made to allow for meeting participation.