

REDEVELOPMENT AGREEMENT

THIS REDEVELOPMENT AGREEMENT (the "Agreement") is made and entered into this 29th day of August, 2019, by and between the CITY OF AURORA, ILLINOIS, an Illinois municipal corporation (the "City"), ARECHIGA GROUP 1, INC. an Illinois Incorporated company ("Arechiga Group 1, Inc.")

1. Pursuant to the Tax Increment Allocation Redevelopment Act of the State of Illinois (65 ILCS 5/11-74.4-1, et seq), the City of Aurora (the "City") has approved Thirty Three Thousand and No/100 Dollars (\$33,000.00) in funding (the "Funding") for the Grease Trap installation at the El Jefe Restaurant Illinois (the "Restaurant") 1271 N. Lake Street in Aurora, IL. Attachment A.
2. As soon as possible after the execution of this agreement by and between the City of Aurora and Arechiga Group 1, Inc. dated August 29, 2019, but no more than thirty (30) days thereafter, the City shall disburse to Arechiga Group 1 Inc., the reimbursement of Thirty Three Thousand and No/100 Dollars (\$33,000.00).
3. Arechiga Group 1, Inc. shall provide all documentation requested by the City evidencing receipts for the grease trap purchased and installed for the Restaurant to include what the City of Aurora requires: building permit, plans, invoice, and proof of payment.

Arechiga Group 1, Inc.

Dated: 8/23/19

By: 
Alvaro Guerrero, Arechiga Group 1, Inc.

City of Aurora, IL

Dated: _____

By: _____
Richard C. Irvin, Mayor