

CL DEVELOPMENT 2ND MORTGAGE PAYOUT

Attachment C

At Revenues of \$3.0 million

\$625,000 Loan

Calendar Year	PAYMENT AMOUNT			
	Principal	TOTAL PAYMENT AMOUNT	To Principal	To Interest
1	\$ 625,000	\$ -	\$ (31,250.00)	\$ 31,250.00
2	\$ 656,250	\$ -	\$ (32,812.50)	\$ 32,812.50
3	689,063	\$ 15,000.00	\$ (19,453.13)	\$ 34,453.13
4	708,516	\$ 35,000.00	\$ (425.78)	\$ 35,425.78
5	708,941	\$ 48,000.00	\$ 12,552.93	\$ 35,447.07
6	696,388	\$ 70,000.00	\$ 35,180.58	\$ 34,819.42
7	661,208	\$ 120,000.00	\$ 86,939.60	\$ 33,060.40
8	574,268	\$ 120,000.00	\$ 91,286.59	\$ 28,713.41
9	482,982	\$ 120,000.00	\$ 95,850.91	\$ 24,149.09
10	387,131	\$ 120,000.00	\$ 100,643.46	\$ 19,356.54
11	286,487	\$ 120,000.00	\$ 105,675.63	\$ 14,324.37
12	180,812	\$ 120,000.00	\$ 110,959.41	\$ 9,040.59
13	69,852	\$ 120,000.00	\$ 69,852.29	\$ 3,492.61
Total		\$ 1,008,000	\$ 625,000	\$ 335,460