

2026 BUDGET



2026 PRIORITIES

- ▶ FISCAL STEWARDSHIP AND ACCOUNTABILITY
 - ▶ REPLENISH THE PROPERTY AND CASUALTY INSURANCE FUND
 - ▶ FUND EMPLOYEE HEALTH INSURANCE FUND
 - ▶ PRIORITIZE PROJECTS THAT DELIVER REAL, LASTING VALUE TO RESIDENTS
 - ▶ RESTORE COMMITMENT TO FUND CAPITAL PROJECTS AND REDUCE DEFERRED MAINTENANCE.
- ▶ HOUSING AND COMMUNITY INVESTMENT
 - ▶ FOCUS ON CREATING ENERGY EFFICIENT, ATTAINABLE, AND WORKFORCE HOUSING THAT SUPPORTS RESIDENTS AND STRENGTHENS NEIGHBORHOODS
- ▶ PUBLIC SAFETY AND INFRASTRUCTURE
- ▶ SUSTAINABILITY AND THE FUTURE

2026 TOTAL BUDGET

- ▶ \$687.9M IN EXPENDITURES (INCLUDES \$75.7M CARRYOVERS)
- ▶ \$541.1M IN REVENUE
- ▶ \$146.8M BUDGETED REVENUES AND FINANCING SOURCES FROM 2025 AND PRIOR
 - ▶ \$75.7 MILLION IN CARRYOVERS
 - ▶ PRIOR SURPLUSES GENERATED
 - ▶ TIMING DIFFERENCES IN EXPENSES

TOTAL BUDGETED EXPENDITURES

	<u>2025</u>	<u>2026</u>
GROSS TOTAL EXPENDITURES	\$759.7	\$687.9
LESS:		
PRIOR-YEAR CARRYOVERS	(57.1)	(75.7)
NET TOTAL	\$702.6	\$612.2

GENERAL FUND

	<u>2026</u>
REVENUES	\$247,541,293
ADD/(SUBTRACT): LATE CHANGES	<u>2,022,600</u>
TOTAL REVENUES	\$249,563,893
EXPENDITURES	\$249,904,839
ADD/(SUBTRACT): LATE CHANGES	<u>(667,285)</u>
TOTAL EXPENDITURES	\$249,237,554
SURPLUS/(DEFICIT)	\$326,339

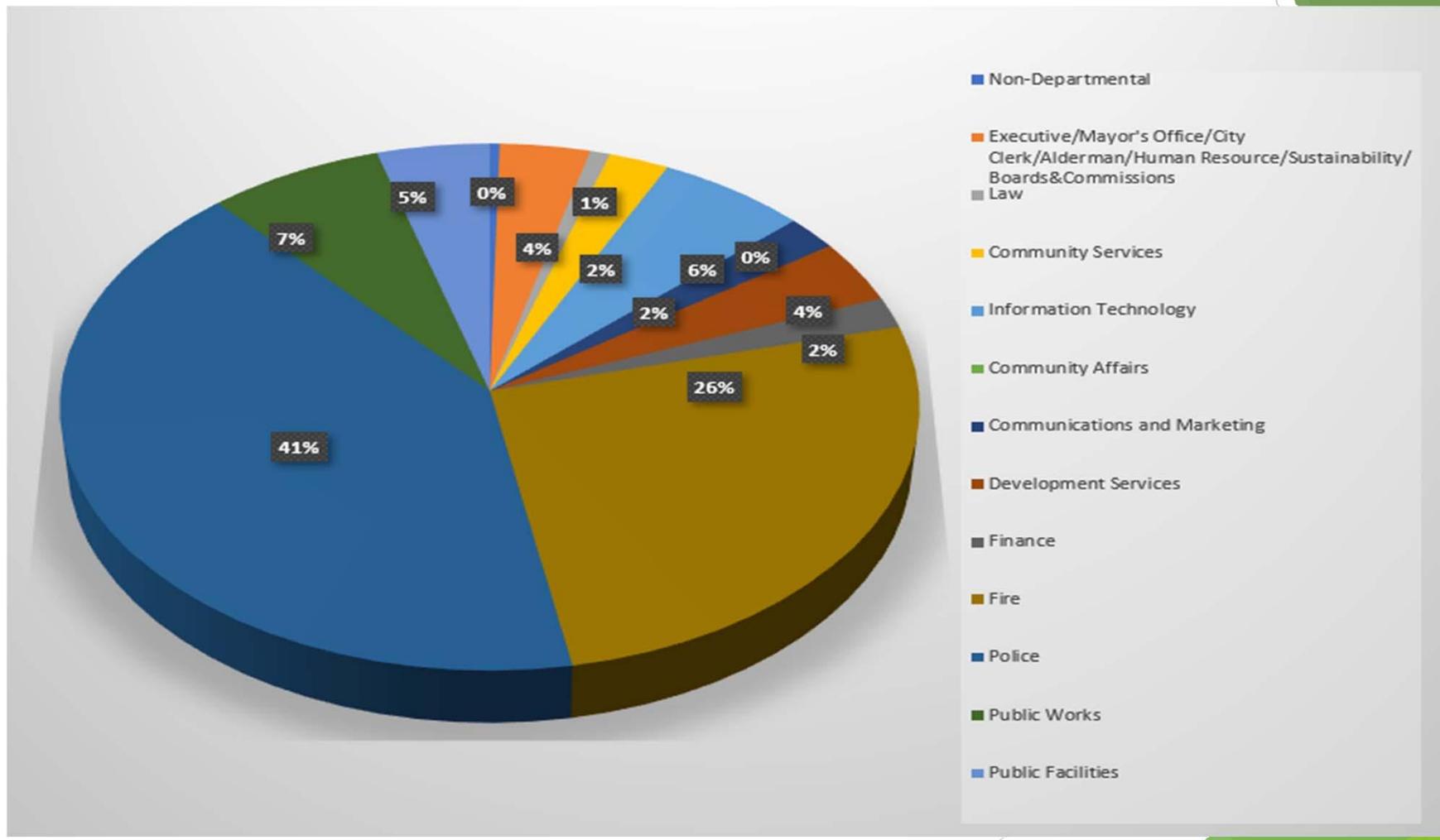
GENERAL FUND

	<u>2026</u>
REVENUES	\$247,541,293
ADD/(SUBTRACT): LATE CHANGES	2,022,600
CARRYOVERS	<u>153,600</u>
TOTAL REVENUES	\$249,717,493
EXPENDITURES	\$249,904,839
ADD/(SUBTRACT): LATE CHANGES	(667,285)
CARRYOVERS	<u>3,813,100</u>
TOTAL EXPENDITURES	\$253,050,654
SURPLUS/(DEFICIT)	(\$3,333,161)

GENERAL FUND

<u>GENERAL FUND EXPENSES BY DEPARTMENT:</u>	<u>2026</u>	<u>2025</u>	<u>Percentage</u>
Non-Departmental	\$ 1,000,000	\$ 900,000	11.11%
Executive/Mayor's Office/City			
Clerk/Alderman/Human			
Resource/Sustainability/			
Boards&Commissions	\$ 9,128,266	\$ 6,668,501	36.89%
Law	\$ 2,019,891	\$ 2,878,192	-29.82%
Community Services	\$ 6,094,958	\$ 5,347,613	13.98%
Information Technology	\$ 15,203,507	\$ 17,250,410	-11.87%
Community Affairs	\$ -	\$ 3,971,803	-100.00%
Communications and Marketing	\$ 5,301,366	\$ 3,085,769	71.80%
Development Services	\$ 9,664,909	\$ 14,044,994	-31.19%
Finance	\$ 4,767,777	\$ 4,993,215	-4.51%
Fire	\$ 65,996,122	\$ 65,010,978	1.52%
Police	\$ 104,646,065	\$ 97,169,350	7.69%
Public Works	\$ 17,841,450	\$ 19,234,816	-7.24%
Public Facilities	\$ 11,386,343	\$ 14,361,384	-20.72%
 Total General Fund	 <u>\$ 253,050,654</u>	 <u>\$ 254,917,025</u>	 <u>-0.73%</u>

2026 GENERAL FUND EXPENSES BY DEPARTMENT



FINANCIAL CHANGES

Department	2026 Budget		Difference	Percentage
	Level 2	Level 4		
EXECUTIVE	10,756,575	*	9,128,266	(1,628,309) -15.14%
LAW DEPARTMENT	2,342,527		2,019,891	(322,636) -13.77%
INFORMATION TECHNOLOGY DEPARTMENT	16,617,471		15,203,507	(1,413,964) -8.51%
COMMUNITY SERVICES DEPARTMENT	7,143,023		6,094,958	(1,048,065) -14.67%
COMMUNITY AFFAIRS	941,658	**	-	(941,658) -100.00%
COMMUNICATIONS & MARKETING	5,835,890		5,301,366	(534,524) -9.16%
DEVELOPMENT SERVICES DEPARTMENT	9,558,809		9,664,909	106,100 1.11%
FINANCE DEPARTMENT	5,174,576		4,767,777	(406,799) -7.86%
FIRE DEPARTMENT	68,767,281		65,996,122	(2,771,159) -4.03%
POLICE DEPARTMENT	109,049,015		104,646,065	(4,402,950) -4.04%
PUBLIC WORKS DEPARTMENT	18,639,709		17,841,450	(798,259) -4.28%
PUBLIC FACILITIES	13,035,108		11,386,343	(1,648,765) -12.65%
Total	\$ 267,861,642		\$ 252,050,654	(15,810,988) -5.90%

2026 SIGNIFICANT CHANGES

- ▶ COMMUNITY AFFAIRS DEPARTMENT ELIMINATED
- ▶ PUBLIC FACILITIES MOVED TO PUBLIC WORKS
- ▶ CLERK & SUSTAINABILITY MOVED TO EXECUTIVE
- ▶ ESTABLISHED FIRST EVER-SUSTAINABILITY POSITIONS
- ▶ STAFF REDUCTIONS
- ▶ 54 INTERN/SEASONAL/CADETS
- ▶ 81 FT/PT POSITIONS(31 VACANT AND 32 THROUGH ATTRITION)
- ▶ 135 POSITION REDUCTIONS
- ▶ REDUCTION IN SOFTWARE USE

2026 FUNDING OF CAPITAL AND INTERNAL SERVICE FUNDS

1

FUNDING CAPITAL -
HOME RULE SALES
TAX \$9.4M

2

FUNDING
EMPLOYEE
COMPENSATION
FUND \$3.3M

3

FUNDING
EMPLOYEE HEALTH
INSURANCE FUND
\$19.4M

4

FUNDING WORKER
COMPENSATION
PORTION \$3.8M

5

FUNDING
PROPERTY &
CASUALTY PORTION
\$5.4M

6

FUNDING RETIREE
HEALTH INSURANCE
FUND \$2.3

	Property and Casualty Fund 601	Employee Health Ins. 602	Employee Compensated Benefits 603
2025 Beginning Balance	\$ 3,426,361.0	\$ 2,720,687	\$ 2,546,241
2025 Revenue To-Date	5,233,457	22,891,971	1,130,899
2025 Expenditures To-Date	(9,678,382)	(21,996,583)	(4,313,011)
	(1,018,564)	3,616,075	(635,871)
2026 Budgeted Revenue	9,349,400	27,203,600	3,600,000
2026 Budgeted Expenditures	(9,501,011)	(27,203,660)	(3,600,000)
	\$ (1,170,175)	\$ 3,616,015	\$ (635,871)

2026 CAPITAL PRIORITIES



NEIGHBORHOOD STREET IMPROVEMENTS



NEW YORK STREET BRIDGE



TIVOLI DECK REPAIRS



CHURCH ROAD WATER TANK

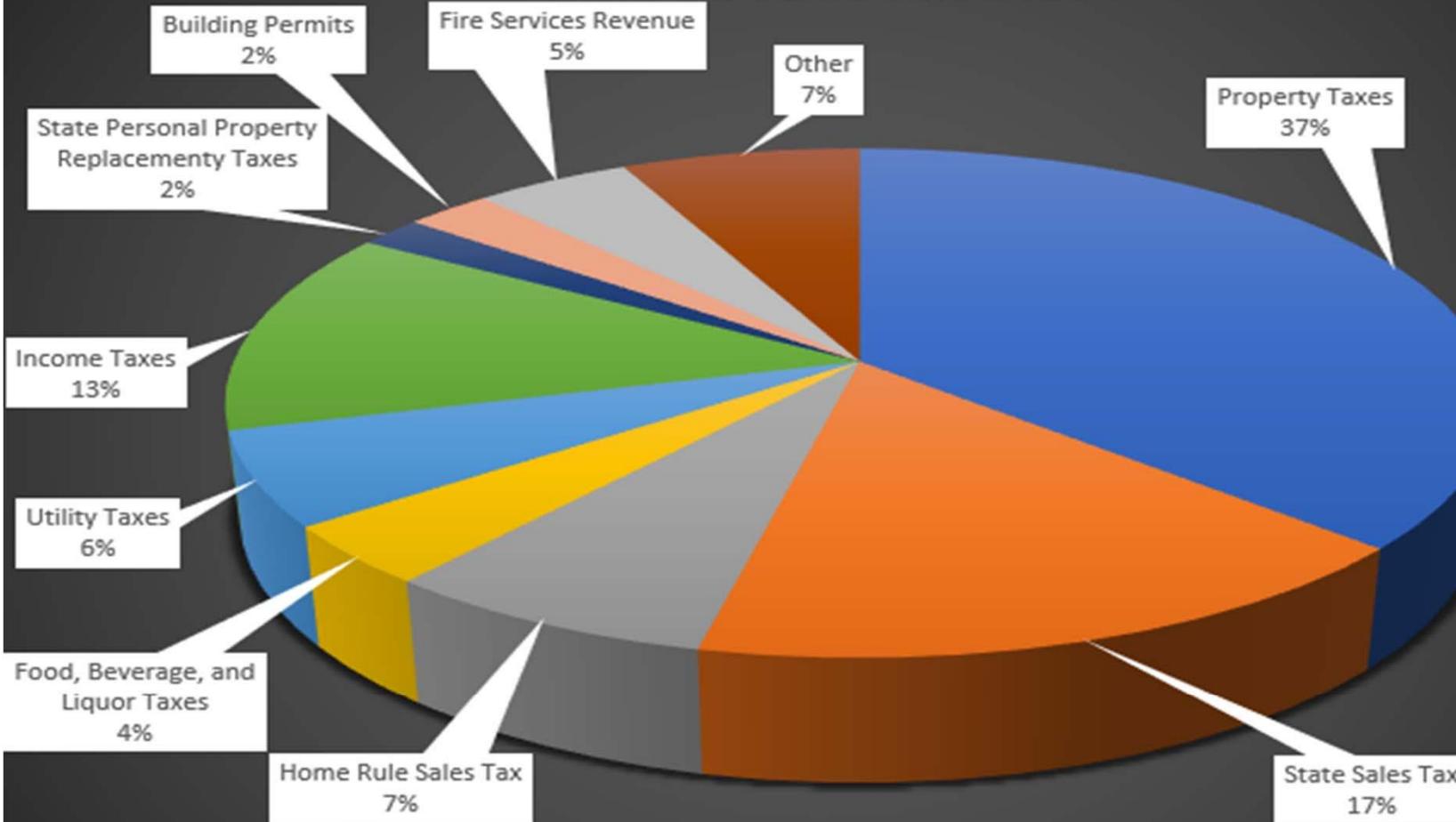


MASTODON LAKE



GARFIELD PARK IMPROVEMENTS

General Fund Revenues



GENERAL FUND REVENUES

- ▶ 92% OF GENERAL FUND REVENUES COME FROM 9 MAIN SOURCES
 - ▶ PROPERTY TAXES \$91M
 - ▶ STATE SALES TAX \$41.4M
 - ▶ HOME RULE SALES TAX \$18.3M
 - ▶ FOOD, BEVERAGE, & LIQUOR TAXES \$9.5M
 - ▶ UTILITY TAXES \$15M
 - ▶ INCOME TAXES \$32.2M
 - ▶ PERSONAL PROPERTY REPLACEMENT TAXES \$4.8M
 - ▶ BUILDING PERMITS \$6.4M
 - ▶ FIRE SERVICES \$11.5M

NEXT STEPS

