



# **CITY OF AURORA 2017 FINANCIAL REVIEW**



## MAJOR REVENUE SOURCES: PROPERTY TAX GENERAL FUND

<u>Levy</u> <u>Year</u>	<u>Payment</u> <u>Year</u>	<u>Extension</u> <u>Amount</u>	<u>% Change</u>
2007	2008	\$47,030,202	+5.8%
2008	2009	\$48,618,265	+3.4%
2009	2010	\$44,906,690	-7.6%
2010	2011	\$42,247,295	-5.9%
2011	2012	\$41,786,226	-1.1%
2012	2013	\$41,962,956	+0.4%
2013	2014	\$41,083,245	-2.1%
2014	2015	\$41,101,338	0.0%
2015	2016	\$42,522,993	+3.5%
2016	2017	\$42,544,553	+.05%



MAJOR REVENUE SOURCES:  
PROPERTY TAX  
PUBLIC SAFETY PENSION FUNDS  
(in millions)

<u>Levy Year</u>	<u>Payment Year</u>	<u>Police Pension Levy</u>	<u>Fire Pension Levy</u>	<u>Public Safety Total</u>	<u>% Change</u>
2007	2008	\$6.8	\$6.1	\$12.9	+17.3%
2008	2009	\$7.5	\$6.4	\$13.9	+7.8%
2009	2010	\$9.7	\$8.0	\$17.7	+27.3%
2010	2011	\$10.2	\$8.3	\$18.5	+4.5%
2011	2012	\$8.0	\$7.1	\$15.1	-18.4%
2012	2013	\$8.7	\$7.3	\$16.0	+6.0%
2013	2014	\$9.8	\$7.6	\$17.4	+8.8%
2014	2015	\$11.2	\$9.6	\$20.8	+19.5%
2015	2016	\$11.4	\$9.5	\$20.9	+0.5%
2016	2017	\$12.6	\$10.1	\$22.7	+8.6%
2017	2018	\$14.2	\$11.3	\$25.5	+12.3%



## MAJOR REVENUE SOURCES: PROPERTY TAX EQUALIZED ASSESSED VALUE

<u>Levy Year</u>	<u>Payment Year</u>	<u>EAV</u>	<u>% Change</u>
2007	2008	\$4,013,571,269	+8.2%
2008	2009	\$4,220,846,525	+5.2%
2009	2010	\$4,187,068,396	-0.8%
2010	2011	\$3,939,141,740	-5.9%
2011	2012	\$3,598,534,505	-8.6%
2012	2013	\$3,251,499,874	-9.6%
2013	2014	\$3,068,739,066	-5.6%
2014	2015	\$3,058,755,881	-0.3%
2015	2016	\$3,210,394,954	+5.0%
2016	2017	\$3,470,093,810	+8.0%



# UNEMPLOYMENT RATE MAY 2017

<u>Jurisdiction</u>	<u>Rate</u>
United States	4.1%
Illinois	4.3%
<b>Aurora</b>	<b>4.1%</b>
Chicago	4.6%
Elgin	4.8%
Joliet	5.0%
Rockford	7.4%
Waukegan	4.6%

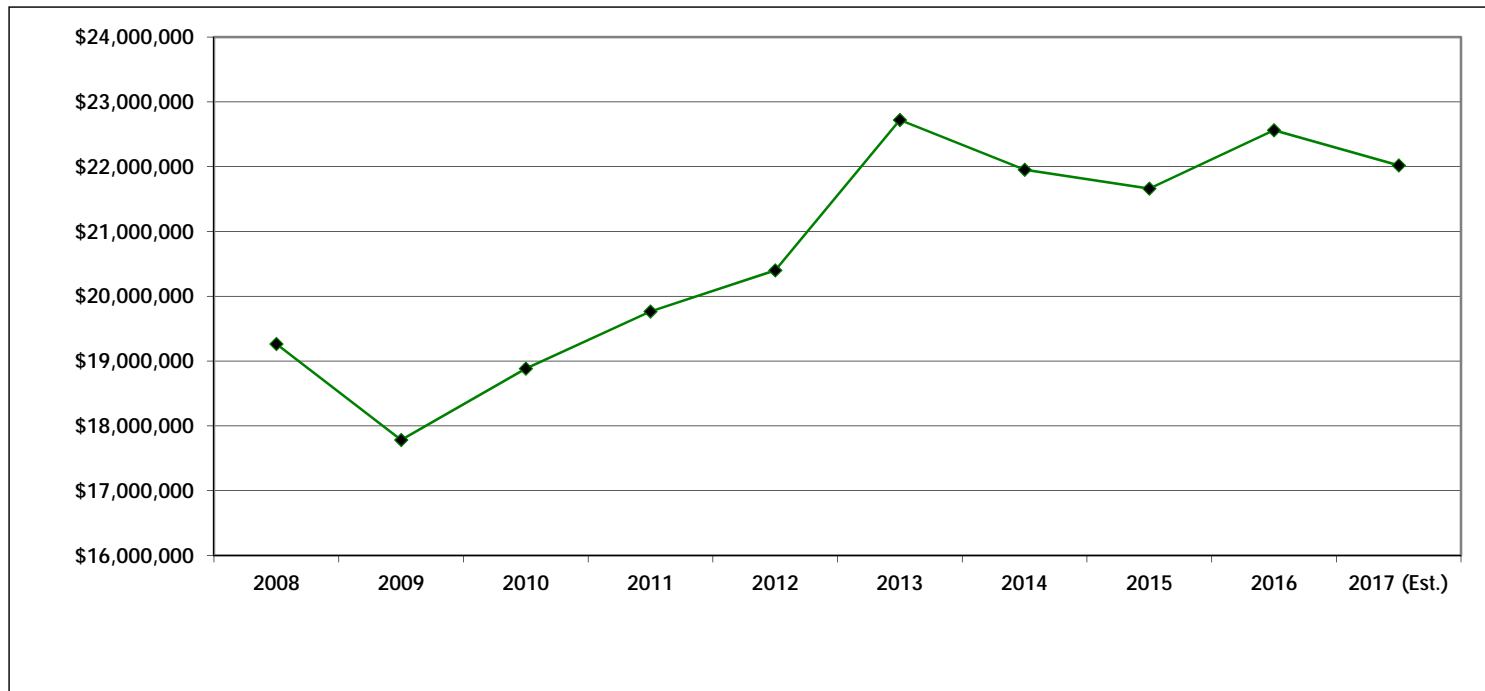


## MAJOR REVENUE SOURCES: STATE-SHARED SALES TAX

Annual Budget	\$22,000,000
Estimated Actual	\$22,020,000
Projected Variance	\$20,000



# MAJOR REVENUE SOURCES: STATE-SHARED SALES TAX





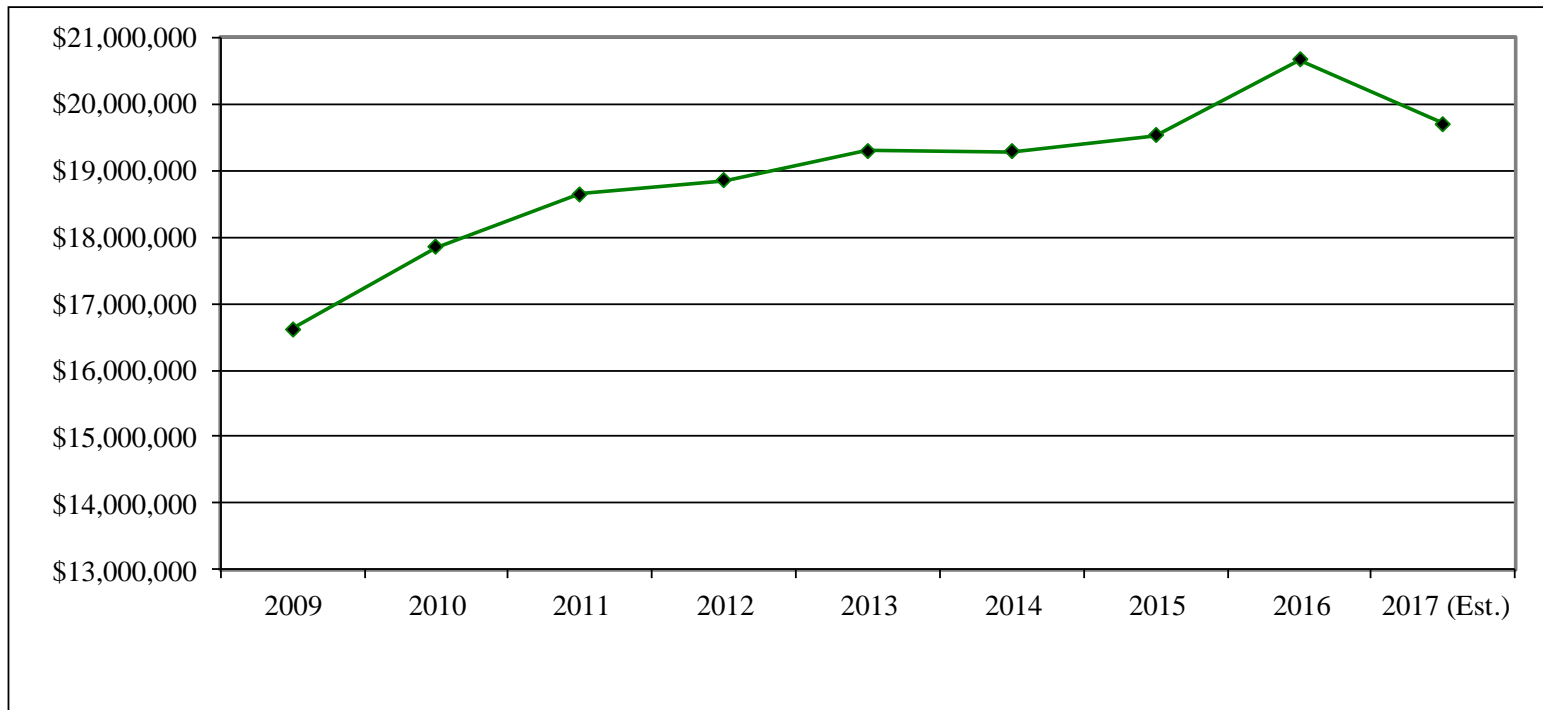
## MAJOR REVENUE SOURCES: HOME-RULE SALES TAX

Annual Budget	\$20,400,000
Estimated Actual	\$19,400,000
Projected Variance	(\$1,000,000)





# MAJOR REVENUE SOURCES: HOME-RULE SALES TAX



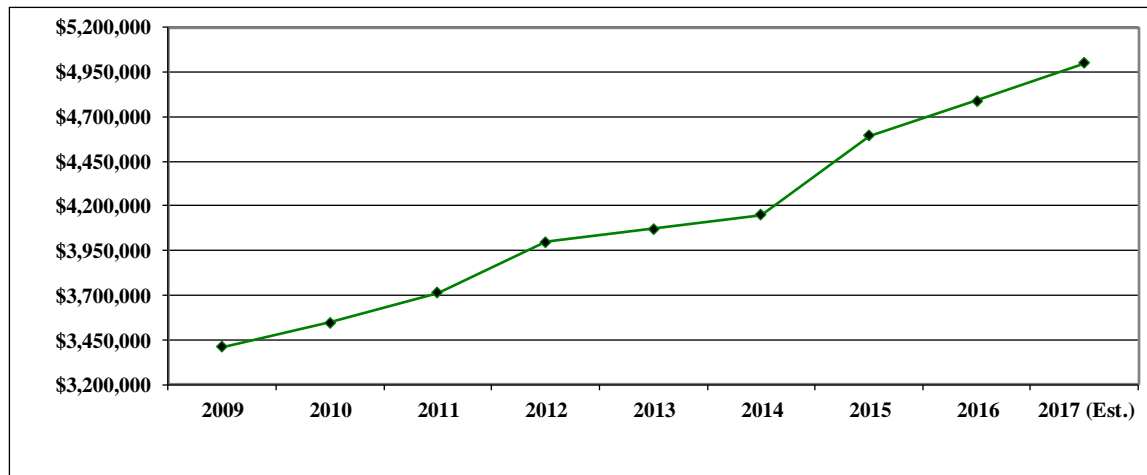


## MAJOR REVENUE SOURCES: FOOD AND BEVERAGE TAX

Annual Budget	\$5,000,000
Estimated Actual	\$5,100,000
Projected Variance	\$100,000



# MAJOR REVENUE SOURCES: FOOD AND BEVERAGE TAX



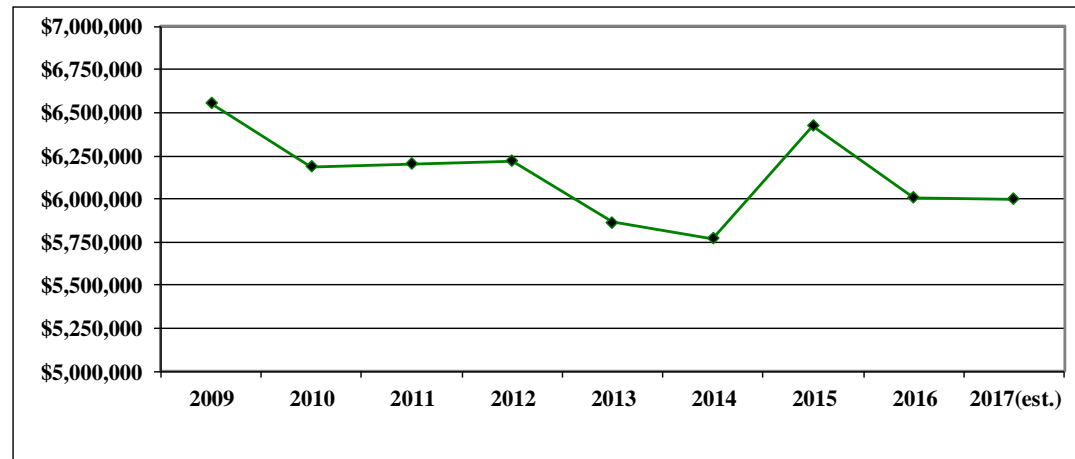


## MAJOR REVENUE SOURCES: TELECOMMUNICATIONS TAX

Annual Budget	\$6,000,000
Estimated Actual	\$6,000,000
Projected Variance	-\$0-



# MAJOR REVENUE SOURCES: TELECOMMUNICATIONS TAX



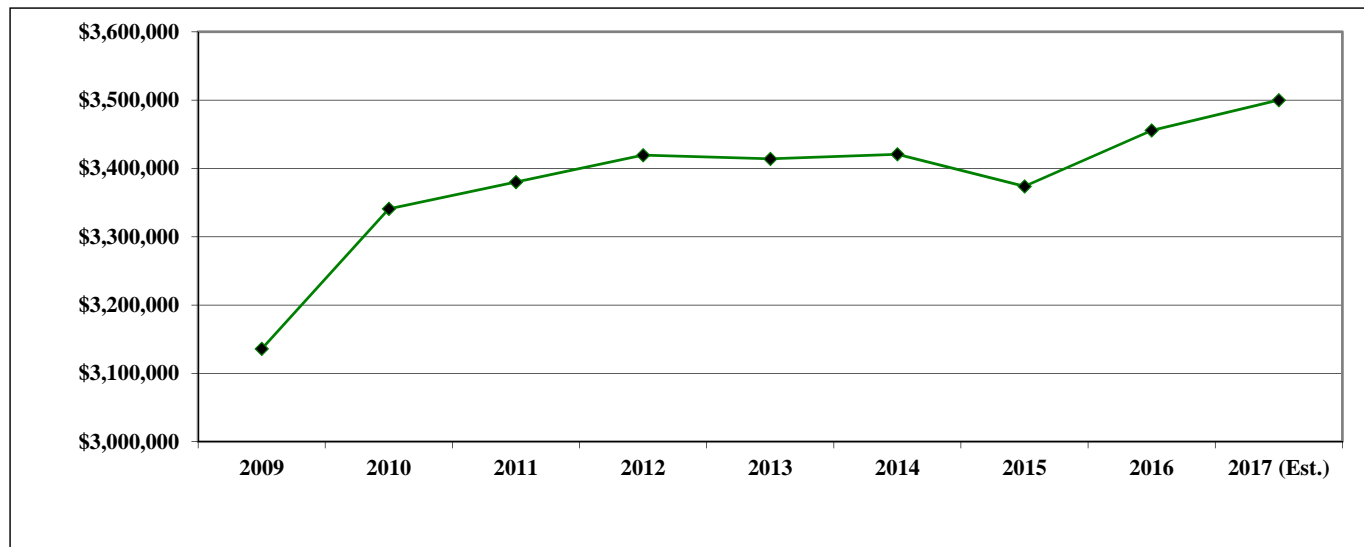


## MAJOR REVENUE SOURCES: ELECTRICITY USE TAX

Annual Budget	\$3,500,000
Estimated Actual	\$3,500,000
Projected Variance	-\$0-



# MAJOR REVENUE SOURCES: ELECTRICITY USE TAX





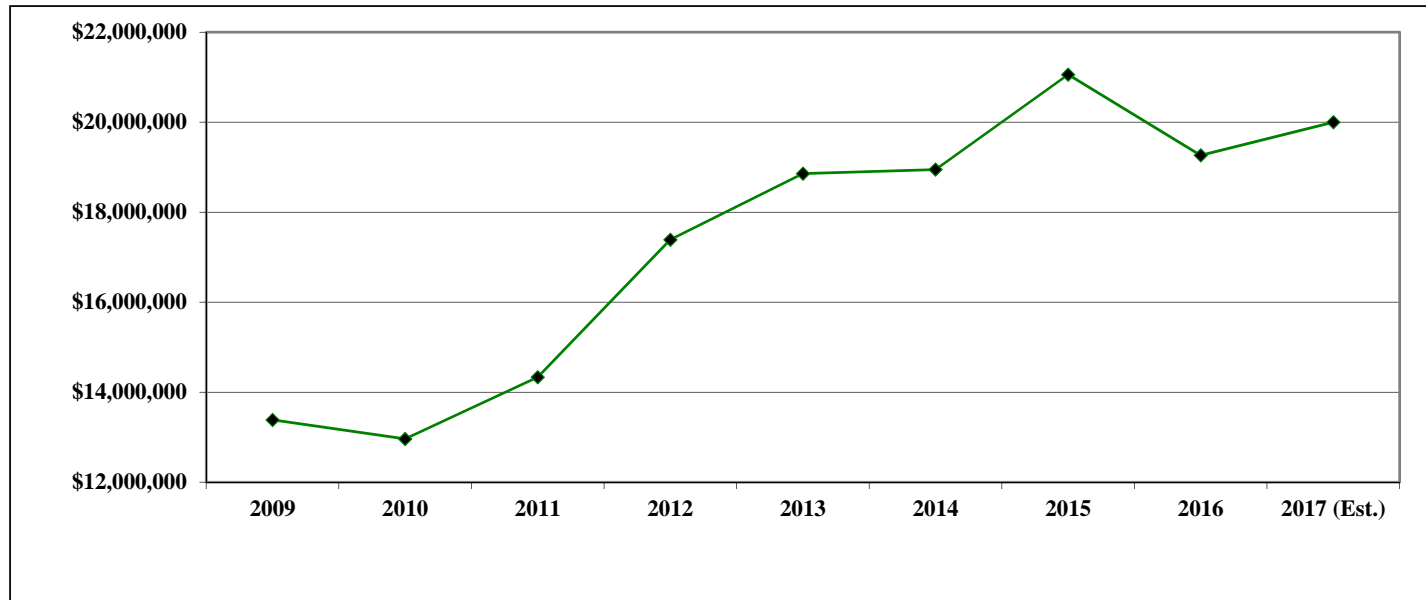
## MAJOR REVENUE SOURCES: INCOME TAX

Annual Budget	\$20,600,000
Estimated Actual	\$19,500,000
Projected Variance	(\$1,100,000)
Potential Annual Loss between Fiscal Yrs.	(\$2,000,000)





# MAJOR REVENUE SOURCES: INCOME TAX



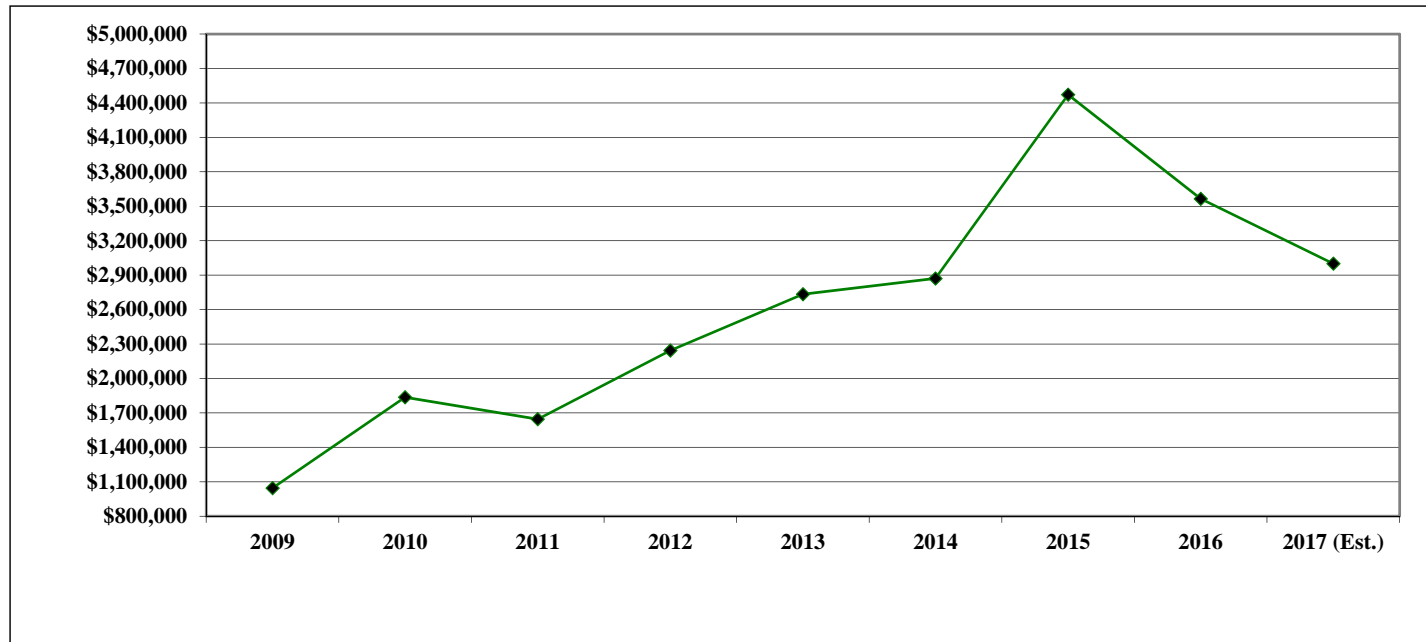


## MAJOR REVENUE SOURCES: BUILDING PERMIT FEES

Annual Budget	\$2,950,000
Estimated Actual	\$3,000,000
Projected Variance	\$50,000



# MAJOR REVENUE SOURCES: BUILDING PERMIT FEES



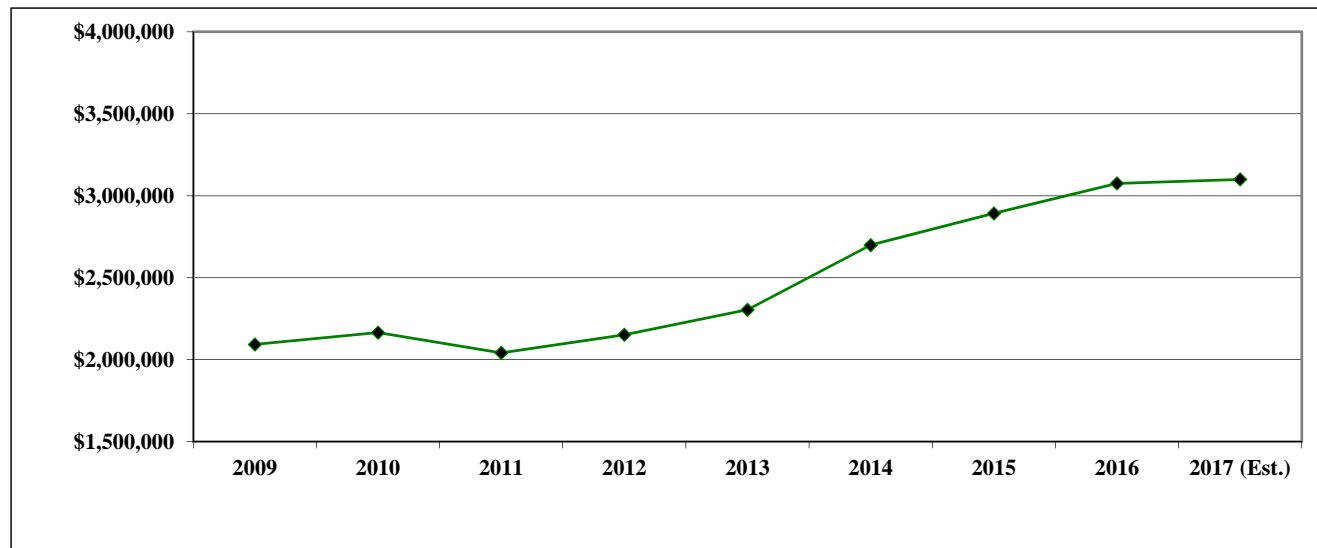


## MAJOR REVENUE SOURCES: AMBULANCE SERVICE FEES

Annual Budget	\$2,875,000
Estimated Actual	\$3,100,000
Projected Variance	\$225,000



# MAJOR REVENUE SOURCES: AMBULANCE SERVICE FEES



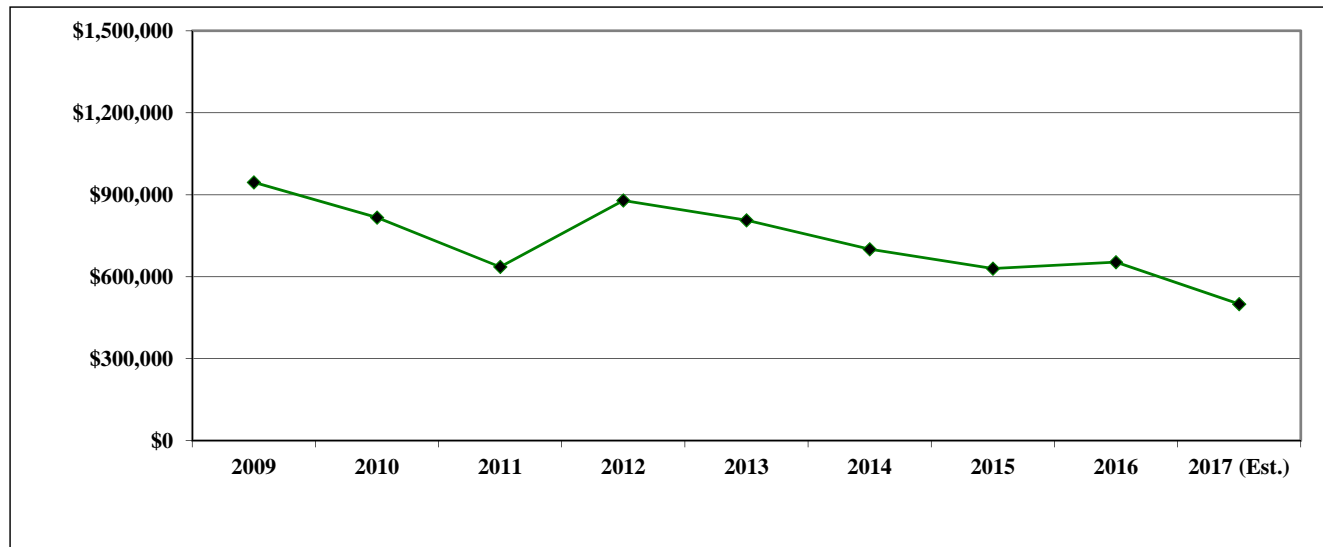


## MAJOR REVENUE SOURCES: KANE COUNTY COURT FINES

Annual Budget	\$700,000
Estimated Actual	\$500,000
Projected Variance	(\$200,000)



# MAJOR REVENUE SOURCES: KANE COUNTY COURT FINES





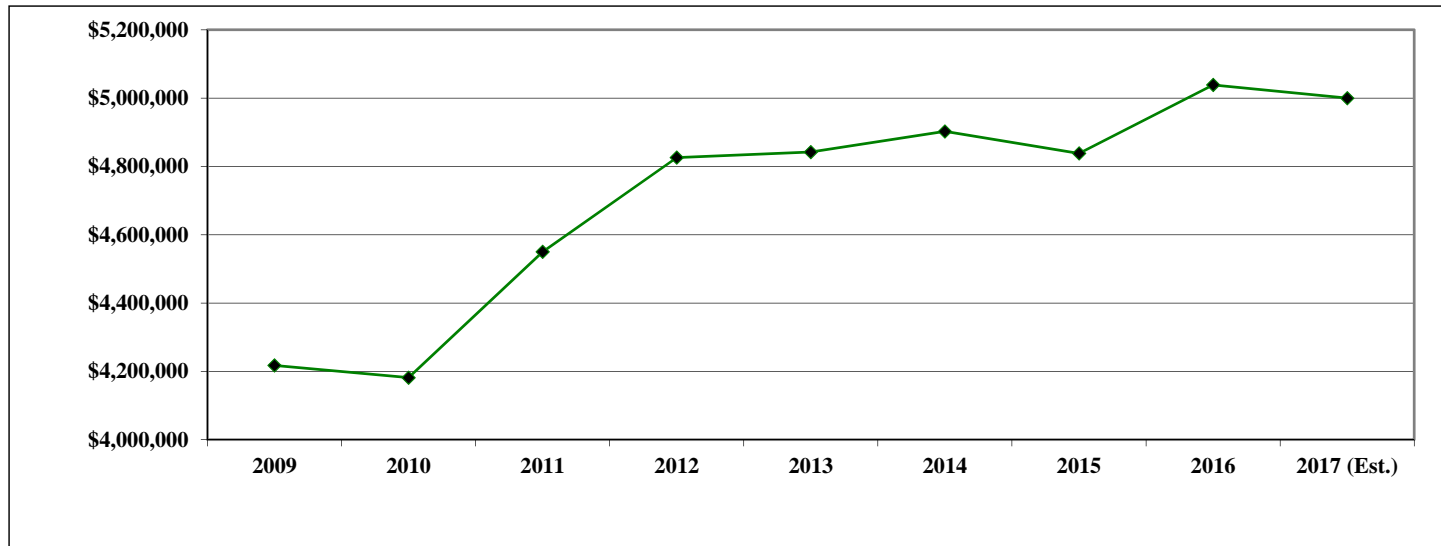
## MAJOR REVENUE SOURCES: MOTOR FUEL TAX

Annual Budget	\$5,194,000
Estimated Actual	\$5,000,000
Projected Variance	(\$194,000)





# MAJOR REVENUE SOURCES: MOTOR FUEL TAX



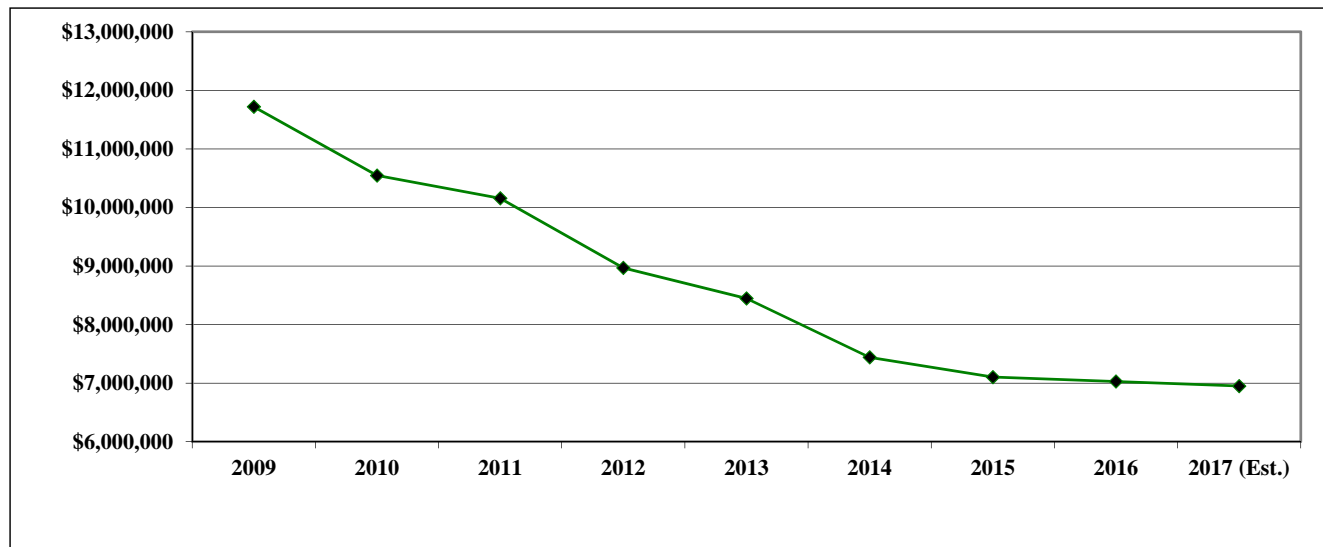


## MAJOR REVENUE SOURCES: GAMING TAX

Annual Budget	\$6,950,000
Estimated Actual	\$6,950,000
Projected Variance	\$0



# MAJOR REVENUE SOURCES: GAMING TAX



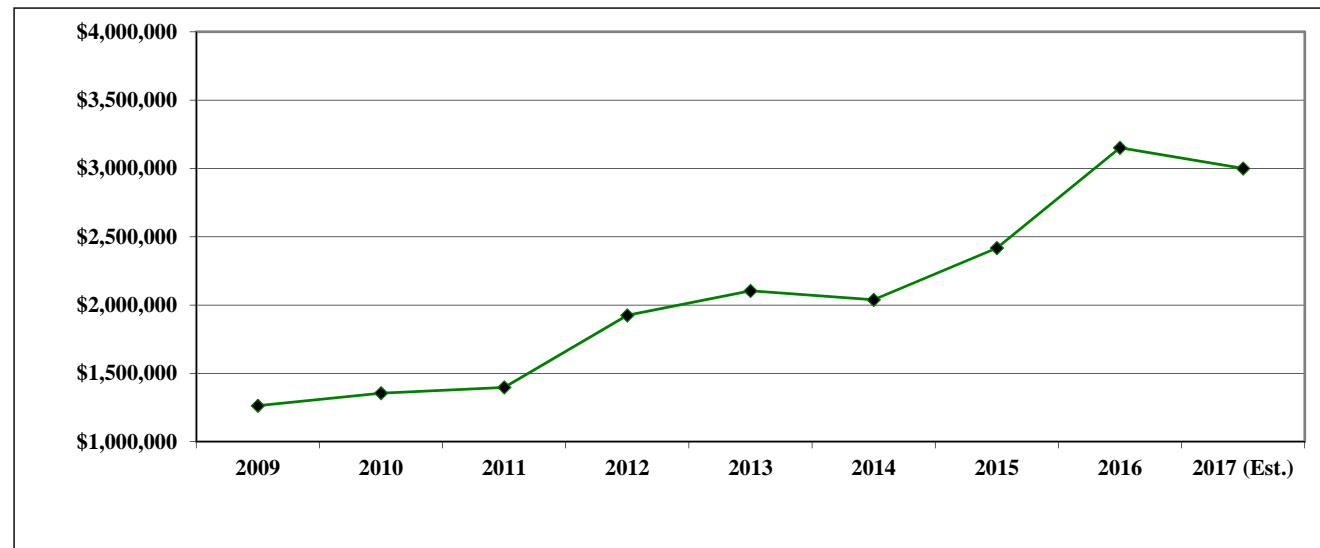


## MAJOR REVENUE SOURCES: REAL ESTATE TRANSFER TAX

Annual Budget	\$3,000,000
Estimated Actual	\$3,000,000
Projected Variance	\$0



# MAJOR REVENUE SOURCES: REAL ESTATE TRANSFER TAX



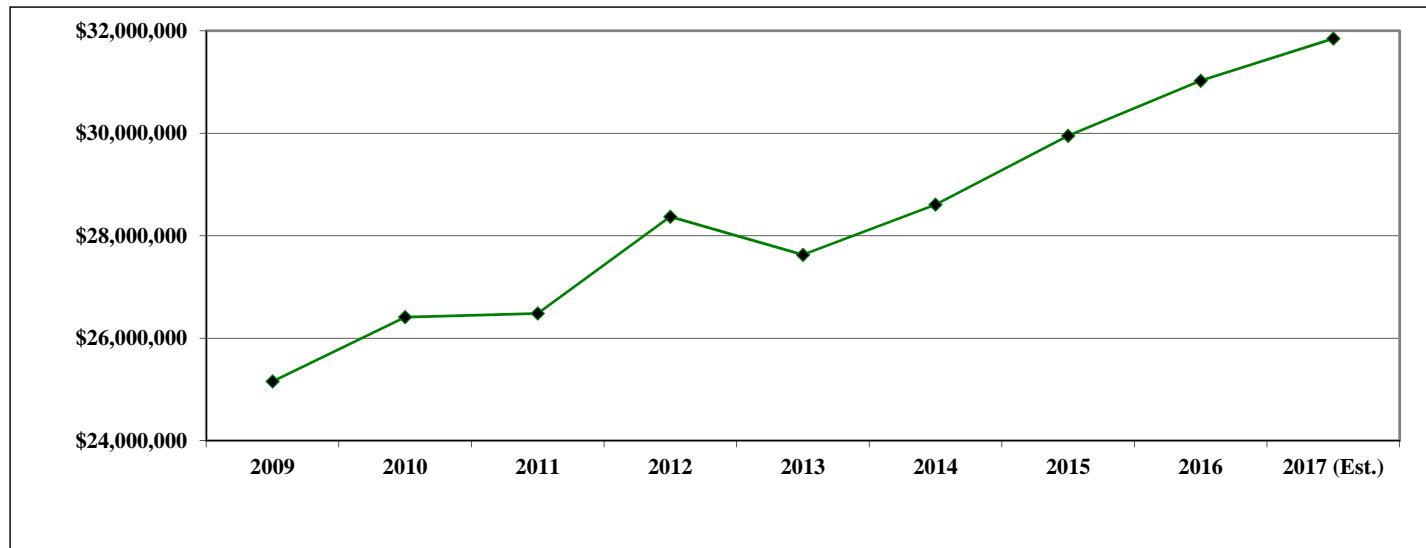


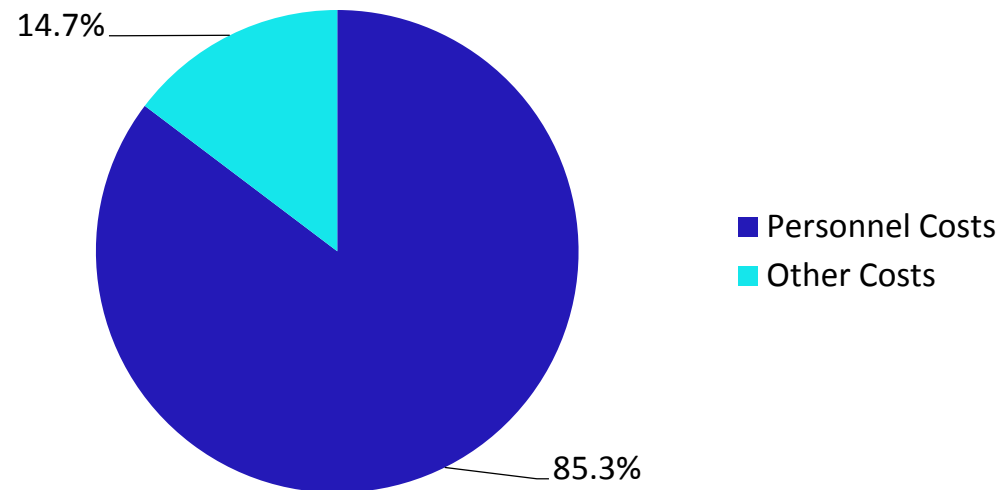
## MAJOR REVENUE SOURCES: WATER SERVICE FEES

Annual Budget	\$31,850,000
Estimated Actual	\$31,900,000
Projected Variance	\$50,000



# MAJOR REVENUE SOURCES: WATER SERVICE FEES









# GENERAL FUND PERSONNEL AND OTHER COSTS

<u>Budget Year</u>	<u>Personnel %</u>	<u>Other Cost %</u>
2009	81.6%	18.4%
2010	84.4%	15.6%
2011	85.3%	14.7%
2012	86.7%	13.3%
2013	86.2%	13.8%
2014	86.1%	13.9%
2015	86.0%	14.0%
2016	86.0%	14.0%
2017	85.3%	14.7%



**GENERAL FUND**  
**2017 ESTIMATED ACTUALS**  
(in millions)

Revenues	\$165.2
Expenditures	\$168.6
Difference	(\$3.4)

- 2017 General Fund will finish the year with a deficit of \$5.4 million if:
  - Overall revenue performance continues as predicted.
  - Workers' compensation and general liability claims remain in line with expectations.
- EAV increase will positively impact upon future tax rates.