

Public Works Dept. | Engineering Division

KEN SCHROTH, P.E. Director of Public Works / City Engineer

March 28, 2016

To:

15#16-00298

Dan Feltman P.E. CFM

New Development Coordinator

From: Dan Goewey

Civil Eng. I

Re:

Letter of Credit Reduction No. 1

Project:

Advocate – Dreyer Medical Center

Project #:

13.519

Developer:

Dreyer Clinic, Inc.

Attn:

Brad Mayer

Fax #:

N/A

Please start procedures for Letter of Credit Reduction No. 1 for the above referenced project. A cost breakdown for the reduction is on file in the Engineering Department. The following is the amount of the new, reduced, Letter of Credit.

ORIGINAL LETTER OF CREDIT AMOUNT:

\$ 913,417.95

REDUCED LETTER OF CREDIT AMOUNT:

\$ 437,163.75

If there are any questions, please contact the Engineering Office.