

**AMENDMENT TO AGREEMENT BETWEEN
THE CITIES FOR FINANCIAL EMPOWERMENT FUND and
THE CITY OF AURORA**

This Grant Amendment (the “Amendment”), dated as of July 15, 2020 (the “Amendment Effective Date”) is by and between the **Cities for Financial Empowerment Fund** (the “CFE Fund”) and **City of Aurora** (the “Grantee”) and reflects that the CFE Fund intends to provide additional grant funding and expand the Scope of Work. The initial Agreement, with Effective Date November 1, 2019, between the Parties is hereby amended in the following respects:

1. In Section 1, titled “Grant”, an additional paragraph shall be appended as follows:

The CFE Fund pledges and agrees to provide the Grantee a grant in the form of cash in the amount of \$80,000 (the “FEC Expansion Grant”). The Grant funds will be paid in U.S. Dollars in accordance with Section 6, “Payment of Grant”.

All other provisions in Section 1 shall remain unchanged.

2. In Section 5, titled “Conditions of Disbursement of Grant”, subsection (a), an additional paragraph shall be appended as follows:

“(iii) FEC Expansion Grant:

- a. Receipt by the CFE Fund of a countersigned copy of this Amendment.”

In Section 5, titled “Conditions of Disbursement of Grant”, subsection (c) “Grant Payout Schedule,” subsection (iii) shall be amended to instead state:

“(iii) FEC Expansion Grant:

- a. 90% of funds (\$72,000) will be available for payment upon fully executed Amendment.
- b. Final 10% of funds (\$8,000) will be available upon the satisfactory completion of deliverables related to additional counselor’s benchmarks, as defined in the Scope of Work.”

All other provisions in Section 5 shall remain unchanged.

3. In Exhibit B – “Scope of Work”, Section I. subsection 1., the following shall be appended:

“d. Additional counselor secured by new grant funds under the FEC Expansion Grant will be expected to meet the following benchmarks in their first year at the FEC, which shall begin on the additional counselor’s start date and end one year from the start date:

- At a minimum, conduct **480 sessions** in the counselor’s first year.
- At a minimum, achieve **60 outcomes** in the counselor’s first year.”

All other provisions (Section I. subsection 1a, 1b, 1c, subsections 2 through 5, and Sections II, III, and IV) in the Scope of Work shall remain unchanged.

4. In Exhibit D – “Budget” the following section shall be appended after page 21:

The CFE Fund pledges and agrees to provide the Grantee an FEC Expansion Grant of \$80,000 to support expansion of FEC services and the hiring of an additional counselor, in line with the following budget:

Up to \$62,000 will be allocated to the Neighbor Project Contract to cover costs related to salary, benefits and technology. The remaining funds will be allocated to the City of Aurora Innovation budget to cover costs related to training and professional development, supplies and office support.

All other sections in Exhibit D (all of page 21) shall remain unchanged.

5. Exhibit E – “Reporting” is amended to instead read as follows:

The Grantee is responsible for reports using the CFE Fund’s online grant portal. The grants portal will remind grantees of submission dates in advance.

<u>Reports</u>	<u>Due Date</u>
Narrative Report and Client Snapshot	July 31, 2020
Narrative Report and Client Snapshot	January 1, 2021
Narrative Report and Client Snapshot	July 31, 2021
Narrative Report and Client Snapshot	September 15, 2022
Narrative Report and Client Snapshot	January 31, 2022

- **Narrative Report**

This report should be completed jointly by the Grantee and the Financial Counseling Provider and address performance, operations, partnerships, staffing and professional development, fundraising and sustainability, budget, and next steps. Reports submitted after hiring of additional counselor under FEC Expansion Grant should also focus on the new counselor’s performance, partnerships developed based on having this additional counselor, and continued integration with the local government’s COVID-19 emergency response services.

- **Client Snapshot**

Using the Client Snapshot Template provided by the CFE Fund (Exhibit F), this report from the Financial Counseling Provider should contain 3-5 client stories that share their experience and success at the FEC, and a high-resolution photo (photo submitted separately from the grants portal).

All other terms and conditions that are not hereby amended are to remain in full force and effect.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be duly executed as of the date first above written.

CITIES FOR FINANCIAL EMPOWERMENT
FUND, INC.

By: _____
Name: Jonathan Mintz
Title: President and Chief Executive Officer

Date: _____

CITY OF AURORA

By: _____
Name: Richard C. Irvin
Title: Mayor

Date: _____