

City of Aurora

Electric Aggregation Update

September 14, 2023



Agenda



- 1. Review Previous Program**
- 2. Review RFP results for Traditional Aggregation**
- 3. Review Price Match / Civic Contribution Option**
- 4. Projected Aggregation Timeline**

Aggregation Review



Suppliers: Eligo Energy
End Date: Last Program ended October 2022

Program Highlights

- Civic Contribution to Aurora \$356,654 per year.
- Program matched the ComEd Rate “No Rate Risk”
- Residents could leave the program at anytime with zero cancellation fees.
- Allowed Eligo to move customers back to ComEd as program became uneconomical.
- 100% Green Power for participants in the Aggregation Program.
 - Roughly 1/3 of residents in the program at start of program.
 - Less than 500 residents at the end of the program because Eligo sent them back to ComEd.
- EPA Green Partner Community Designation.

Traditional Program Results from RFP



ComEd Price to Compare (Summer / Winter Avg) = **\$0.06973** Price is lower than all Suppliers

	Constellation	Energy Harbor	Dynergy	MC2 Energy	Eligo Energy
Aurora <u>12-month</u> term (Priced as stand alone)	\$0.08467	\$0.07190	\$0.07234	\$0.07450	No Bid
Aurora <u>12-month</u> term (Aggregated with 18 other communities)	\$0.08467	\$0.07190	\$0.07146	No Bid	No Bid
Aurora <u>24-month</u> term (Priced as stand alone)	\$0.08803	\$0.07510	\$0.07594	\$0.07750	No Bid
Aurora <u>24-month</u> term (Aggregated with 18 other communities)	\$0.08803	\$0.07510	\$0.07504	No Bid	No Bid

Civic Grant Program Results from RFP



Currently MC2 Energy is only Supplier offering Civic Grant Program with ComEd Price Match Guarantee.

Supplier	Monthly	12-Month	24-Month
MC2 Energy	\$8,600	\$103,200	\$206,400
Eligo Energy	No Bid	No Bid	No Bid

- MC2 Energy Program does not offer any additional Green REC's
 - Price of Green REC's has increase 400% in past 24 months
- MC2 Energy Program no longer includes EPA Green Partner Program
 - EPA has changed the program requirements. Under previous EPA Program the Sponsoring Entity only had to purchase REC's for participants in the Aggregation Program. Under current rule EPA requires REC's to be purchased for all the power used by Sponsoring Entity.

Aggregation Timeline 2023

