



City of Aurora

City Hall 5th Floor Conference
Room 5B
44 East Downer Place
Aurora, IL

Finance Committee

Agenda - Final-revised

Tuesday

February 12, 2019

3:00 PM

Alderman Bob O'Connor,
Chairman
Alderman Edward J. Bugg
Alderman Ted Mesiacos
Alderman Rick Mervine, Alternate

CALL TO ORDER:

ROLL CALL

OTHERS PRESENT

APPROVAL OF MINUTES

- 19-0058** Approval of the minutes from the Finance Committee meeting on January 22, 2019.
- 19-0068** Approval of the minutes of the Special Finance Committee meeting held on February 5, 2019.

PUBLIC COMMENT

AGENDA

- 19-0081** An Ordinance Reserving 2019 Volume Cap in connection with Private Activity Bond Issues, and Related Matters.
- 19-0093** An Ordinance Deleting Certain Property from the Redevelopment Project Area for the City of Aurora Downtown Tax Increment Financing District No. 1.
- 19-0055** A Resolution authorizing the 2019 Ward Neighborhood Cleanup Program for Wards 1, 3, 5, 7, 9 and 10 and Shred Events in the 1st, 4th, 5th, 6th, 8th, 9th and 10th Wards in the City of Aurora.
- 19-0061** A Resolution to approve the attachment of City of Aurora fiber to two ComEd poles at Cross Street and River Street to allow OnLight Aurora to extend fiber optic cable plant to the River Street Plaza commercial properties along South River Street south of Benton Street. There will be a yearly charge of \$28.94 per pole (\$57.88). Attachment base fee will increase 3% per year.
- 19-0065** A Resolution Authorizing the Ward 5 Residential and Nonprofit Grant Program.

- 19-0066** A Resolution Ratification for payment for the remainder of 2018 to Deena Traina, for consulting services provided to the Animal Care and Control Division, not to exceed \$26,500.
- 19-0067** A Resolution Authorizing Ward 10 Residential Grant Program
- 19-0071** A Resolution to purchase a used 2008 Vermeer TG7000 tub grinder from Vermeer-Illinois Inc. for \$500,000.00.
- 19-0076** A Resolution authorizing the Director of Purchasing to accept unit price proposals from Alvarez, Inc., Arborworks LLC and Homer Tree Care, Inc. for Tree Trimming, Tree Removal, and Stump Grinding not to exceed \$100,000 per year for years 2019 through 2022
- 19-0095** Requesting a discussion for an upcoming grant submittal to the State of Illinois to improve accessibility for disabled patrons at RiverEdge Park.
- 19-0097** Requesting a discussion regarding key findings from the newly completed draft Analysis of the Residential Market Potential for Downtown Aurora.
- 19-0104** A Resolution Authorizing a Request to Execute a Redevelopment Agreement with Aurora Town Center Associates, LLC, a Wholly Owned Subsidiary of Cedarwood Development (Cedarwood) for the Purpose of Facilitating the Development of the Approximately 30 Acre Site, Located at the Intersection of 75th and Ogden Avenue.
- 19-0106** A Resolution Requesting Authorization to Execute a Redevelopment Agreement (RDA) with UEP Aurora LLC, a Wholly Owned Subsidiary of Urban Equity Properties (Urban) for the Purpose of the Redevelopment of the "Terminal Building" at 2 N. Broadway.
- 19-0108** A Resolution Requesting Authorization to Execute a Redevelopment Agreement (RDA) with UEP Aurora, LLC, a Wholly Owned Subsidiary of Urban Equity Properties (Urban), for the purpose of facilitating the Redevelopment of the "Keystone Building" at 30 S. Stolp.
- 19-0109** A Resolution Requesting Authorization to Execute a Real Estate Purchase and Development Agreement with Mora Asian Fusion for the Purpose of Facilitating the Sale and Redevelopment of the Vargas Building at 43 E. Galena.

ADJOURNMENT:

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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