

**CITY OF AURORA, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICT**  
**NO. 6 (EAST RIVER AREA) FUNDS**

**REPORT ON COMPLIANCE**  
**WITH PUBLIC ACT 85-1142**

For the Year Ended  
December 31, 2014

**INDEPENDENT ACCOUNTANT'S REPORT**



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Certified Public Accountants & Advisors  
Members of American Institute of Certified Public Accountants

## INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Mayor  
Members of the City Council  
City of Aurora, Illinois

We have examined management's assertion, included in its representation letter dated June 4, 2015 that the City of Aurora, Illinois (the City) complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2014. Management is responsible for the City's assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City's compliance with statutory requirements.

In our opinion, management's assertion that the City of Aurora, Illinois complied with the aforementioned requirements for the year ended December 31, 2014 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Mayor, the City Council, management of the City, the Illinois State Comptroller's Office and the joint review boards and is not intended to be and should not be used by anyone other than these specified parties.

Naperville, Illinois  
June 4, 2015

A handwritten signature in cursive script that reads 'Sikich LLP'.

**INDEPENDENT AUDITOR'S REPORT  
ON SUPPLEMENTARY INFORMATION**



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## **INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION**

The Honorable Mayor  
Members of the City Council  
City of Aurora, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Aurora, Illinois (the City) as of and for the year ended December 31, 2014, and the notes to financial statements, which collectively comprise the basic financial statements of the City and have issued our report thereon dated June 4, 2015, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary information (schedule of revenues, expenditures and changes in fund balances and schedule of fund balances by source) for the Tax Increment Financing (TIF) District No. 6 (East River Area) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Naperville, Illinois  
June 4, 2015

*Sikich* LLP

## **SUPPLEMENTARY INFORMATION**

**CITY OF AURORA, ILLINOIS**

**TAX INCREMENT FINANCING DISTRICT  
NO. 6 (EAST RIVER AREA) FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

For the Year Ended December 31, 2014

	<b>TIF No. 6 Fund</b>	<b>2008A TIF Bond Project Fund</b>
<b>REVENUES</b>		
Property Taxes	\$ 184,234	\$ -
Investment Income	6,740	19,191
Total Revenues	190,974	19,191
<b>EXPENDITURES</b>		
Economic Development		
Surplus Distribution	37,299	-
Redevelopment And Assistance	167,885	-
Park Improvements	-	16,216
Debt Service		
Principal	260,000	-
Interest	389,475	-
Total Expenditures	854,659	16,216
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(663,685)	2,975
<b>OTHER FINANCIAL SOURCES (USES)</b>		
Transfer In - Gaming Tax Fund	649,500	-
Transfer In - Tax Increment Financing District No. 1	100,000	-
Total Other Sources And Uses	749,500	-
NET CHANGE IN FUND BALANCES	85,815	2,975
FUND BALANCES (DEFICIT), JANUARY 1	577,461	(2,975)
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 663,276</b>	<b>\$ -</b>

(See independent auditor s report on supplementary information.)

**CITY OF AURORA, ILLINOIS**

**TAX INCREMENT FINANCING DISTRICT  
NO. 6 (EAST RIVER AREA) FUNDS**

**SCHEDULE OF FUND BALANCES BY SOURCE**

For the Year Ended December 31, 2014

	<b>TIF No. 6 Fund</b>	<b>2008A TIF Bond Project Fund</b>
<b>BEGINNING BALANCES, JANUARY 1, 2014</b>	\$ 577,461	\$ (2,975)
<b>DEPOSITS</b>		
Property Taxes	184,234	-
Investment Income	6,740	19,191
Transfer In - Gaming Tax Fund	649,500	-
Transfer In - Tax Increment Financing District No. 1	100,000	-
Total Deposits	940,474	19,191
Balance Plus Deposits	1,517,935	16,216
<b>EXPENDITURES</b>		
Economic Development		
Surplus Distribution	37,299	-
Redevelopment And Assistance	167,885	-
Park Improvements	-	16,216
Debt Service		
Principal	260,000	-
Interest	389,475	-
Total Expenditures	854,659	16,216
<b>ENDING BALANCES, DECEMBER 31, 2014</b>	\$ 663,276	\$ -
<b>ENDING BALANCES BY SOURCE</b>		
Transfers from Other Funds	\$ 646,088	\$ -
Investment Income	17,188	-
Subtotal	663,276	-
Less Surplus Funds	-	-
<b>ENDING BALANCES, DECEMBER 31, 2014</b>	\$ 663,276	\$ -

(See independent auditor s report on supplementary information.)