

City of Aurora

City Hall - Second Floor

44 East Downer Place Aurora, IL

Finance Committee Meeting Minutes - Final

Thursday
February 27, 2025
3:00 PM

Chairperson Carl Franco Vice Chair Edward J. Bugg Alderwoman Shweta Baid Alderman Ron Woerman Alderman Brandon Tolliver

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's Office at (630) 256-3020.

CALL TO ORDER

Chairman Franco called the meeting to order at 3:01pm.

ROLL CALL

Present: 5 - Chairperson Carl Franco, Vice Chair Edward Bugg, Alderwoman Shweta Baid, Alderman Ron Woerman and Alderman Brandon Tolliver

APPROVAL OF MINUTES

25-0156

Approval of the minutes from the Finance Committee Meeting held on February 13, 2025.

A motion was made by Alderwoman Baid, seconded by Alderman Woerman, that this agenda item be accepted and filed. The motion carried.

Ayes: 5

PUBLIC COMMENT

AGENDA

24-0915

A Resolution authorizing the Director of Purchasing to enter into an agreement with Upland Design LTD of Plainfield, IL in an amount not to exceed \$160,000 to design renovations to Garfield Park.

A motion was made by Alderwoman Baid, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

25-0148

A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement between the City of Aurora and Community Housing Advocacy and Development (CHAD) to Modify Loan Terms for Project HOME-2010-01.

A motion was made by Alderwoman Baid, seconded by Alderman Woerman, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

25-0149

A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement between the City of Aurora and Community Housing Advocacy and Development (CHAD) to modify loan terms for Project HOME-2011-01.

A motion was made by Alderwoman Baid, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

25-0150

A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement Between the City of Aurora and Association for Individual Development (AID) to Modify Loan Terms for Project HOME-2012-01.

A motion was made by Alderwoman Baid, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

<u>25-0151</u>

A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement Between the City of Aurora and Association for Individual Development (AID) to Modify Loan Terms for Project HOME-2013-02.

A motion was made by Alderwoman Baid, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

<u>25-0171</u>

A Resolution approving a service agreement between the City and the County of Kendall for the provision of Demand-Response Transportation through 2027.

A motion was made by Alderwoman Baid, seconded by Alderman Woerman, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

<u>25-0181</u>

A Resolution authorizing approval of a Short-Term Loan Agreement between the City of Aurora and Delicia Bowling for the purpose of facilitating the opening of The Soul Spot, a soul food restaurant, in Unit E4 at the Fox Valley Mall located at 195 Fox Valley Center Dr, Aurora, IL 60504

A motion was made by Alderwoman Baid, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

25-0182

A Resolution authorizing approval of a Loan Agreement between the city of Aurora and Jamie Gilmore and a third amendment to the redevelopment agreement with Urban Equity Properties (UEP) for the purpose of facilitating the redevelopment of the vacant commercial space located at the ground level at 2 N. Broadway in downtown Aurora

A motion was made by Vice Chair Bugg, seconded by Alderman Tolliver, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

<u>25-0147</u>

A Resolution A Resolution Authorizing the Execution of a Redevelopment Agreement between the City of Aurora and North Island Apartments LP to Provide a Loan in the Amount of \$400,000 in Community Development Block Grant (CDBG) funds for a Roof Replacement of Affordable Senior Housing Development Building located at 2 N. Stolp Avenue.

A motion was made by Vice Chair Bugg, seconded by Alderwoman Baid, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

CLOSED SESSION

ADJOURNMENT

A motion was made by Alderwoman Baid, seconded by Vice Chair Bugg, that this meeting be adjourned. The motion carried. Chairman Franco adjourned the meeting at 4:10pm.

Ayes: 5

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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