

# **City of Aurora**

# **Finance Committee**

# Agenda - Final

Thursday February 27, 2025 3:00 PM City Hall - Second Floor

44 East Downer Place Aurora, IL

Chairperson Carl Franco Vice Chair Edward J. Bugg Alderwoman Shweta Baid Alderman Ron Woerman Alderman Brandon Tolliver

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's Office at (630) 256-3020.

## CALL TO ORDER

## **ROLL CALL**

## **APPROVAL OF MINUTES**

**25-0156** Approval of the minutes from the Finance Committee Meeting held on February 13, 2025.

#### **PUBLIC COMMENT**

#### AGENDA

- **24-0915** A Resolution authorizing the Director of Purchasing to enter into an agreement with Upland Design LTD of Plainfield, IL in an amount not to exceed \$160,000 to design renovations to Garfield Park.
- **25-0147** A Resolution A Resolution Authorizing the Execution of a Redevelopment Agreement between the City of Aurora and North Island Apartments LP to Provide a Loan in the Amount of \$400,000 in Community Development Block Grant (CDBG) funds for a Roof Replacement of Affordable Senior Housing Development Building located at 2 N. Stolp Avenue.
- **25-0148** A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement between the City of Aurora and Community Housing Advocacy and Development (CHAD) to Modify Loan Terms for Project HOME-2010-01.
- **25-0149** A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement between the City of Aurora and Community Housing Advocacy and Development (CHAD) to modify loan terms for Project HOME-2011-01.
- **25-0150** A Resolution Authorizing the Execution of a Modification to a Redevelopment Agreement Between the City of Aurora and Association for Individual Development (AID) to Modify Loan Terms for Project HOME-2012-01.

25-0151	A Resolution Authorizing the Execution of a Modification to a Redevelopment
	Agreement Between the City of Aurora and Association for Individual
	Development (AID) to Modify Loan Terms for Project HOME-2013-02.

- **25-0171** A Resolution approving a service agreement between the City and the County of Kendall for the provision of Demand-Response Transportation through 2027.
- **25-0181** A Resolution authorizing approval of a Short-Term Loan Agreement between the City of Aurora and Delicia Bowling for the purpose of facilitating the opening of The Soul Spot, a soul food restaurant, in Unit E4 at the Fox Valley Mall located at 195 Fox Valley Center Dr, Aurora, IL 60504.
- **25-0182** A Resolution authorizing approval of a Loan Agreement between the city of Aurora and Jamie Gilmore and a third amendment to the redevelopment agreement with Urban Equity Properties (UEP) for the purpose of facilitating the redevelopment of the vacant commercial space located at the ground level at 2 North Broadway in downtown Aurora.

## CLOSED SESSION

#### ADJOURNMENT

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the Aldermen's Office at least 48 hours in advance of the scheduled meeting. The Aldermen's Office can be reached in person at 60 E. Downer Place, Aurora Illinois, via telephone at 630-256-3020 or email at AldermensOffice@aurora.il.us. Every effort will be made to allow for meeting participation.