

City of Aurora



Finance Department | Accounting Division

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MEMORANDUM

TO: John Laesch, Mayor
Keith Larson, Alderman-at-Large
Will White, Alderman-at-Large
Daniel Barreiro, Alderman
Juany Garza, Alderman
Theodoros C. Mesiacos, Alderman
Jonathan Nunez, Alderman
Carl Franco, Alderman
Michael B. Saville, Alderman
Javier Banuelos, Alderman
Patty Smith, Alderman
Edward J. Bugg, Alderman
Shweta Baid, Alderman

FROM: Stacey L. Peterson, Chief Financial Officer

DATE: October 20, 2025

SUBJECT: Treasurer's Report – September 2025

Attached for your information is the Treasurer's Report for the month ended September 30, 2025. Please note that this is a cash-basis report.

attachment

Included below are the ending balances as of September 30, 2025, for both fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. The enterprise funds' fund balances reflect net short-term assets and liabilities, to more accurately present resources available to finance current operations.

As of September 30, 2025, the General Fund is reporting a net surplus of \$13,311,986.10. The General Fund balance is \$37,914,304.24 with a cash balance of \$49,625,051.27. The attached supplemental chart shows the General Fund revenues are at 75% and expenses are at 69% of the annual budget.

Through September 30, 2025, the HOME Program Grant Fund shows a fund balance of negative \$153,074.97 and a negative cash balance of \$161,060.32. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through September 30, 2025, the Block Grant Fund shows a negative fund balance of \$264,515.10 and a negative cash balance of \$431,615.10. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through September 30, 2025, the Section 108 Loan Fund shows a negative fund balance of \$281,964.05 and a negative cash balance of \$347,714.01. This is due to the timing of payments made and revenues received.

Through September 30, 2025, the TIF #13 River/Galena Fund shows a negative fund balance of \$1,482,046.54 and a negative cash balance of \$1,464,004.62. This is due to the timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through September 30, 2025, the TIF #14 Lincoln/Westin fund shows a negative fund balance of \$3,521,141.22 and a negative cash balance of \$3,521,141.22. This is due to the timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through September 30, 2025, the TIF #18 DAC fund shows a negative fund balance of \$11,937,342.63 and a negative cash balance of \$11,624,342.63. The City's financial contributions for the DAC Development were paid during late 2024 and 1Q2025. The negative cash balance will be cleared by funds transfers in future months. Any amounts advanced by other funds will be tracked so that any advances can be reimbursed by future TIF revenues to the extent they are available to do so.

Through September 30, 2025, the TIF #19 110 Cross Fund shows a negative fund balance of \$359,902.97 and a negative cash balance of \$359,902.97. This is due to the timing of payments made with redevelopment agreements and TIF funds received.

Through September 30, 2025, the TIF #20 River Vine Fund shows a negative fund balance of \$14,826.32

and a negative cash balance of \$14,826.32. This is due to the timing of payments made with redevelopment agreements and TIF Funds received.

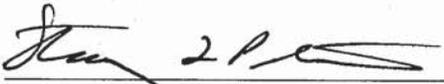
Through September 30, 2025, the fund Property & Casualty Insurance shows a negative fund balance of \$666,064.70 and a cash balance of \$8,681,517.91. This is due to timing of payments made and revenues received.

Through September 30, 2025, the fund Employee Compensated Absences Benefits Fund shows a negative fund balance of \$401,408.65 and a cash balance of \$21,370,897.96. This is due to timing of payments made and revenues received.

If there are any questions on the attached report, please contact me by phone at (630) 256-4799 or by email: petersons@aurora.il.us.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Stacey Peterson, Chief Financial Officer of the City of Aurora, hereby affirm that I have reviewed the September 30, 2025, year-to-date financial information and reports which, to the best of my knowledge, appear accurate and complete.



Stacey L. Peterson
Chief Financial Officer/City Treasurer

Major Governmental Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
101	GENERAL	190,216,182.78	176,904,196.68	13,311,986.10	37,914,304.24	49,625,051.27
120	EQUIPMENT SERVICES	4,928,327.21	3,884,917.50	1,043,409.71	2,089,170.44	2,101,908.77
130	TRANSFORMATIONAL	195,447.53	137,504.90	57,942.63	13,057,942.63	7,722,560.85
140	2022B TAXABLE GO BONDS	8,555,832.27	1,232,859.53	7,322,972.74	7,322,972.74	7,322,972.74
209	HOTEL / MOTEL TAX	511,450.14	225,000.00	286,450.14	3,626,726.39	3,561,463.99
401	DEBT SERVICE	16,399,799.08	4,669,988.91	11,729,810.17	27,419,190.58	27,419,190.58
	Total Major Governmental Funds	220,807,039.01	187,054,467.52	33,752,571.49	91,430,307.02	97,753,148.20

Non-Major Governmental Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
202	MFT-REBUILD ILLINOIS	169,338.07	220,789.12	(51,451.05)	5,775,298.13	5,794,559.23
203	MOTOR FUEL TAX	6,048,903.83	4,221,819.80	1,827,084.03	16,465,000.55	17,026,302.51
208	SANITATION	2,332,100.31	1,919,110.66	412,989.65	2,302,789.01	1,853,604.51
211	WIRELESS 911 SURCHARGE	1,128,506.86	1,932,702.02	(804,195.16)	7,560,848.57	6,761,402.84
212	MUNICIPAL MOTOR FUEL TAX	1,256,392.01	913,522.55	342,869.46	1,730,874.69	1,579,588.02
213	HOME PROGRAM	169,036.59	276,640.72	(107,604.13)	(153,074.97)	(161,060.32)
214	EMERGENCY SOLUTIONS GRANT	0.02	0.02	-	26,459.29	26,459.29
215	GAMING TAX	5,215,196.44	5,679,374.76	(464,178.32)	12,410,911.66	8,565,507.73
217	ASSET FORFEITURES-STATE	66,932.94	24,260.40	42,672.54	101,488.76	102,267.48
218	ASSET SEIZURE	358.90	-	358.90	45,117.59	92,095.59
219	FOREIGN FIRE INSURANCE TAX	34,560.66	278,905.78	(244,345.12)	956,699.59	908,699.51
220	BLOCK GRANT-INCOME	77,178.26	-	77,178.26	584,173.97	591,235.97
221	BLOCK GRANT	560,279.77	560,279.77	-	(264,615.10)	(431,615.10)
222	SECTION 108 LOAN	75,291.80	243,035.84	(167,744.04)	(281,964.05)	(347,714.01)
223	TIF #10 GALENA/BROADWAY	69,052.83	21,628.88	47,423.95	173,880.62	29,666.04
224	TIF #11 BENTON/ RIVER	87,199.30	19,804.00	67,395.30	55,055.98	55,055.98
225	TIF #12 OGDEN/75TH	83,721.35	2,319.00	81,402.35	166,800.43	148,758.51
226	TIF #13 RIVER/GALENA	41,876.64	20,360.92	21,515.72	(1,482,046.54)	(1,464,004.62)
227	TIF #14 LINCOLN/WESTIN	436,143.64	836,273.15	(400,129.51)	(3,521,141.22)	(3,521,141.22)
228	TIF #15 COMMONS/NEW YORK	1,411,803.39	2,319.00	1,409,484.39	1,838,128.24	1,838,128.24
229	TIF #16 NEW YORK/RTE 59	-	-	-	-	-
230	TIF #17 FARNSWORTH/BILTER	1,401,995.41	22,092,207.66	(20,690,212.25)	39,813,028.57	39,813,028.57
231	TIF #1 FUND-CBD AREA	-	2,319.00	(2,319.00)	198,981.97	52,475.22
233	TIF #3 RIVER CITY	757,324.52	2,319.00	755,005.52	962,566.16	962,566.16
234	TIF #4 FUND-BELL GALE	96,871.54	2,319.00	94,552.54	154,862.31	154,862.31
235	TIF #5 FUND W RIVER AREA	794,721.53	182,900.09	611,821.44	2,641,890.47	2,641,890.47
236	TIF #6 FUND E RIVER AREA	592,203.42	53,017.81	539,185.61	2,318,483.86	2,364,783.86
237	TIF #7 W FARNSWORTH AREA	1,015,370.53	2,319.00	1,013,051.53	1,888,868.34	1,888,868.34
238	TIF #8 E FARNSWORTH AREA	1,859,591.00	32,744.30	1,826,846.70	4,612,870.17	4,612,870.17
239	TIF #9 STOLP ISLAND	97,444.03	63,754.04	33,689.99	189,275.34	220,350.18
242	TIF #18 DAC	948.39	9,733,314.80	(9,732,366.41)	(11,937,342.63)	(11,624,342.63)
243	TIF #19 110 CROSS	9,605.87	100,000.00	(90,394.13)	(359,902.97)	(359,902.97)
244	TIFF #20 RIVER VINE	-	-	-	(14,826.32)	(14,826.32)
251	SSA #14 FUND-SULLIVAN	1,542.39	-	1,542.39	49,576.11	49,576.11
254	BUSINESS DISTRICT TAX #1	153,839.52	-	153,839.52	326,992.33	326,992.33
255	SHAPE FUND	5,056,967.68	4,683,049.88	373,917.80	6,311,234.07	6,311,233.75
256	EQUITABLE SHARING - JUSTICE	979,158.20	200,361.42	778,796.78	1,895,673.47	1,895,673.47
257	EQUITABLE SHARING - TREASURY	1,614,872.00	23,896.25	1,590,975.75	2,432,871.72	2,432,871.72
262	SSA #24 FUND-EAGLE POINT	40,686.53	-	40,686.53	142,442.36	142,442.36
266	SSA #ONE-DOWNTOWN (94)	331,157.67	1,667.99	329,489.68	783,897.77	783,897.77
275	SSA# 34 OSWEGO	1,704.08	-	1,704.08	52,252.63	52,252.63
276	SSA# 44 BLACKBERRY TRAIL	32,838.59	-	32,838.59	33,095.83	33,095.83
280	STORMWATER MGMT FEE FUND	2,802,036.59	570,718.90	2,231,317.69	13,180,139.94	1,485,356.86
281	LTCP FEE	1,855,312.05	1,311,273.15	544,038.90	4,472,101.36	4,135,431.47
287	ARPA FUND	2,194,475.62	1,560,816.63	633,658.99	1,808,831.24	1,808,831.24
311	WARD #1 PROJECTS FUND	93,987.89	45,088.49	48,899.40	885,871.59	885,325.39
312	WARD #2 PROJECTS FUND	73,049.81	40,614.98	32,434.83	425,545.02	424,528.13
313	WARD #3 PROJECTS FUND	69,050.65	47,589.07	21,461.58	340,159.36	339,583.95

(This report is continued on the following page.)

Non-Major Governmental Funds (continued)

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
314	WARD #4 PROJECTS FUND	93,697.95	83,593.13	10,104.82	840,721.06	838,867.91
315	WARD #5 PROJECTS FUND	74,389.85	27,664.21	46,725.64	612,862.30	612,862.30
316	WARD #6 PROJECTS FUND	75,765.58	61,037.06	14,728.52	276,085.79	276,085.79
317	WARD #7 PROJECTS FUND	59,619.42	18,992.70	40,626.72	156,820.29	156,820.29
318	WARD #8 PROJECTS FUND	82,647.85	345,422.20	(262,774.35)	429,767.13	427,418.96
319	WARD #9 PROJECTS FUND	68,554.69	44,200.31	24,354.38	343,030.34	342,016.36
320	WARD #10 PROJECTS FUND	69,922.90	20,333.40	49,589.50	410,433.75	411,229.34
340	CAPITAL IMPROVEMENTS FUND	2,198,853.83	21,298,879.87	(19,100,026.04)	39,096,755.06	42,365,686.92
342	2008B TIF BOND PROJ TIF 3	-	-	-	-	-
345	KANE / DUPAGE FIRE IMPACT FEE	129,597.42	-	129,597.42	1,119,811.23	1,119,811.23
346	KENDALL / WILL FIRE IMPACT FEE	80,861.39	-	80,861.39	1,259,079.04	1,259,079.04
347	PUBLIC WORKS IMPACT FEE	10,146.56	-	10,146.56	246,696.89	246,696.89
353	2017 GO BOND PROJECT	-	-	-	46,931.55	46,931.55
354	2022 GO BOND PROJECT	-	-	-	-	583.00
355	2023 GO BOND PROJECT	90,234.11	5,423,511.62	(5,333,277.51)	-	1,500,775.58
356	2025A GO BOND PROJECT	21,824,830.52	21,653,035.93	171,794.59	8,657.67	1,248,032.06
357	2025B GO BOND PROJECT	14,934,444.56	177,751.06	14,756,693.50	3,734,594.78	3,740,193.50
358	2025C GO BOND PROJECT	91,504,562.62	9,173,355.62	82,331,207.00	82,331,207.00	82,888,837.73
	Total Non-Major Governmental Funds	172,488,758.37	116,253,214.96	56,235,543.41	249,013,699.15	238,749,441.00

Enterprise Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
504	AIRPORT	864,055.25	1,641,668.02	(777,612.77)	9,094,938.02	1,091,439.49
510	WATER & SEWER	40,783,774.75	31,436,902.53	9,346,872.22	63,258,261.19	4,402,749.20
520	MOTOR VEHICLE PARKING	831,665.01	703,213.90	128,451.11	524,111.59	1,395,365.63
530	TRANSIT CENTER	1,400,867.55	1,437,334.90	(36,467.35)	1,825,157.39	2,551,631.76
550	GOLF	2,054,819.10	1,844,578.71	210,240.39	1,479,212.37	1,896,259.35
	Total Enterprise Funds	45,935,181.66	37,063,698.06	8,871,483.60	76,181,680.56	11,337,445.43

Internal Service Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
601	PROPERTY & CASUALTY INSURANCE	3,939,171.24	8,031,597.69	(4,092,426.45)	(666,064.70)	8,681,517.91
602	EMPLOYEE HEALTH INSURANCE	17,665,756.64	17,851,315.28	(185,558.64)	2,535,126.77	3,594,526.95
603	EMPLOYEE COMP BENEFITS	1,088,046.94	4,035,696.82	(2,947,649.88)	(401,408.65)	21,370,897.96
	Total Internal Service Funds	22,692,974.82	29,918,609.79	(7,225,634.97)	1,467,653.42	33,646,942.82

Fiduciary Funds

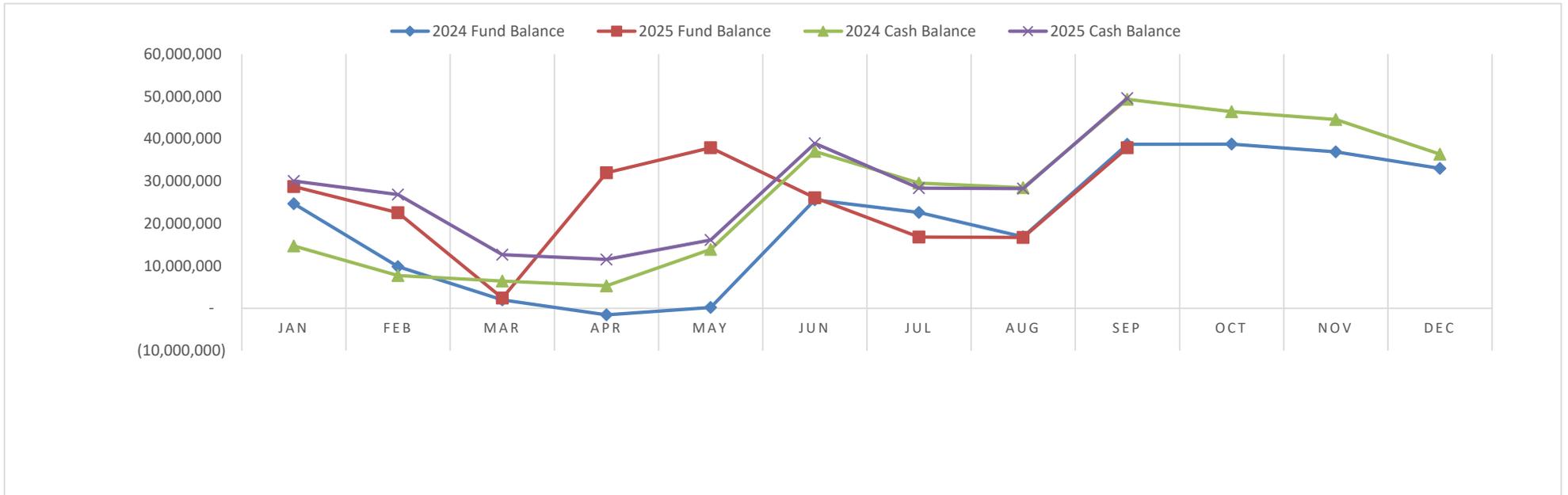
Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
731	SECT 125 MEDICAL CARE	173,182.38	176,023.96	(2,841.58)	43,516.72	43,516.72
732	SECT 125 DEPENDENT CARE	26,432.38	23,286.88	3,145.50	49,248.07	49,248.07
741	POLICE CHARITABLE	23.64	-	23.64	4,471.14	4,471.14
	Total Fiduciary Funds	199,638.40	199,310.84	327.56	97,235.93	97,263.93
	GRAND TOTAL	462,123,592.26	370,489,301.17	91,634,291.09	418,190,576.08	381,584,241.38

City Of Aurora
YTD Variance Report - General Fund
September 30, 2025

	<u>FY 2024 Budget</u>	<u>FY 2024 Actual</u>	<u>Over / (Under)</u> <u>\$</u>	<u>% Variance</u>	<u>FY 2025 Budget</u>	<u>FY 2025 YTD</u>	<u>% YTD</u>
OPERATING GENERAL FUND REVENUES							
Property Taxes	84,233,200	84,786,724	553,524	0.66%	87,642,400	84,942,797	97%
Other Taxes (Intergovernmental Revenue)	82,876,000	83,823,229	947,229	1.14%	88,686,000	47,967,579	54%
Licenses, Permits and Fees	8,066,150	12,143,710	4,077,560	50.55%	8,705,363	7,522,753	86%
Intergovernmental Revenue(Grants)	41,325,400	41,371,764	46,364	0.11%	40,943,500	30,002,614	73%
Charges for Services	12,530,850	17,144,939	4,614,089	36.82%	14,910,150	10,141,235	68%
Special Assessments	3,015,750	3,636,160	620,410	20.57%	3,472,750	2,777,003	80%
Investment Income	349,911	2,120,804	1,770,893	506.10%	1,254,351	1,083,483	86%
Interfund Transfers/Deferred Inflows	1,351,000	7,415,529	6,064,529	448.89%	7,751,000	5,778,718	75%
TOTAL GENERAL FUND REVENUE	<u>233,748,261</u>	<u>252,442,858</u>	<u>(18,694,597)</u>	<u>(8.00%)</u>	<u>253,365,514</u>	<u>190,216,183</u>	<u>75%</u>
OPERATING GENERAL FUND EXPENSES							
95 Non-Departmental	900,000	16,000,000	15,100,000	1677.78%	900,000	675,000	75%
10 Executive	6,063,417	5,538,482	(524,935)	(8.66%)	6,668,501	4,080,088	61%
11 Law	2,547,263	2,333,673	(213,590)	(8.39%)	2,878,192	1,837,697	64%
12 Information Technology	15,770,358	19,208,773	3,438,415	0.00%	17,250,410	9,305,655	54%
13 Community Services	6,054,478	5,475,142	(579,336)	(9.57%)	5,347,613	3,058,855	57%
14 Community Affairs	3,542,544	3,459,821	(82,723)	(2.34%)	3,971,803	1,622,817	41%
16 Communication & Marketing	1,357,149	1,575,005			3,085,769	2,133,323	69%
18 Development Services	11,621,209	11,726,658	105,449	0.91%	14,044,994	7,268,541	52%
25 Finance	4,637,989	4,527,849	(110,140)	(2.37%)	4,993,215	3,241,960	65%
30 Fire	58,972,169	60,536,202	1,564,033	2.65%	65,010,978	49,922,425	77%
35 Police	93,264,826	94,879,351	1,614,525	1.73%	97,169,350	75,734,891	78%
40 Public Works	17,704,335	16,224,693	(1,479,642)	(8.36%)	19,234,816	11,130,577	58%
44 Public Facilities	12,417,820	11,764,140	(653,680)	(5.26%)	14,361,384	6,892,368	48%
TOTAL GENERAL FUND EXPENSE	<u>234,853,557</u>	<u>253,249,789</u>	<u>18,178,376</u>	<u>7.74%</u>	<u>254,917,025</u>	<u>176,904,197</u>	<u>69%</u>
NET SURPLUS / (DEFICIT)	(1,105,296)	(806,931)			(1,551,511)	13,311,986	
BEGINNING FUND BALANCE		25,409,249				24,602,318	
ENDING FUND BALANCE		<u>24,602,318</u>				<u>37,914,304</u>	

2024 v 2025 Fund and Cash Balance - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024 Fund Balance	24,691,060	9,831,103	2,005,048	(1,541,254)	186,697	25,587,472	22,611,473	16,879,695	38,709,301	38,749,121	36,938,347	33,027,823
2025 Fund Balance	28,747,151	22,549,056	2,425,234	31,994,648	37,876,043	26,089,480	16,813,184	16,731,864	37,914,304			
2024 Cash Balance	14,695,403	7,720,108	6,424,236	5,318,905	13,901,900	37,051,964	29,570,300	28,465,050	49,332,959	46,395,988	44,541,316	36,370,768
2025 Cash Balance	30,031,376	26,829,166	12,678,211	11,545,398	16,130,376	38,928,755	28,389,484	28,270,932	49,625,051			



Note: The fund balance changes drastically throughout the year because the timing of revenues received is inconsistent throughout the year, while expenses stay fairly consistent. Below are fund balance averages for 2024 and 2025, with a percentage of annual expenditures to the annual budget.

2024 Average Fund Balance	20,639,657
2025 YTD Average Fund Balance	24,571,218
2024 Expenses v Budget	108%
2025 YTD Expenses v Budget	69%