## Next Generation Development, LLC



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July 1, 2015

Mr. William Wiet Chief Development Services Officer City of Aurora 1 South Broadway Aurora, IL 60505

Re: Partial Waiver of Fees for Metro 59

Dear Bill:

As previously discussed with Mayor Weisner and City of Aurora staff we are formally requesting City Council approval of a 50% reduction of all building permit fees for the Metro 59 apartments. The building permit fee reduction for the first four (4) buildings in Phase 1 will total \$109,054.00. This partial waiver of fees is to offset some of the extraordinary costs incurred by the developer to construct the Station Boulevard improvements, which were in excess of two million dollars.

As Antonio Bismonte indicated in his email to you on June 8<sup>th</sup>, we formally submitted our application to HUD and expect to start construction within four to six weeks, accordingly timing is of the essence and ask that the permit reduction be on an agenda for approval during the month of July.

Sincerely,

James P. Hughes, Jr.

CEO

CC: Mayor Thomas Weisner, City of Aurora – via email <a href="mayorsoffice@aurora-il.org">mayorsoffice@aurora-il.org</a>
Chuck Nelson, City of Aurora's Assistant Chief of Staff – via email <a href="mayorsoffice@aurora-il.org">CNelson@aurora-il.org</a>