

City of Aurora

Department of Public Works • 44 East Downer Place • Aurora, Illinois 60507-2067 Engineering Division • Office 630-256-3200 • Fax 630-256-3229

Kenneth Schroth, P.E. **Director of Public Works** City Engineer

February 14, 2019

То:

Mark Phipps P.E. CFM

New Development Coordinator

From: Dan Goewey

Civil Eng. I

Re: Subdivision Bond Reduction No. 1 – Unit 1 & Commons Dr. Improvements

Project: Gramercy Square Unit 1

Project #: 18.038

Developer: M/I Homes Attn: David Hollander

Fax #: N/A

Please start procedures for Subdivision Bond Reduction No. 1 for the above referenced project. A cost breakdown for the reduction is on file in the Engineering Department for your information. The following is the amount of the new, reduced, Subdivision Bond.

ORIGINAL SUBDIVISON BOND AMOUNT:

\$ 2,109,670.00

REDUCED SUBDIVISION BOND AMOUNT:

\$ 449,914.90

If there are any questions, please contact the Engineering Office.