

AGREEMENT WITH RESPECT TO THE FUNDING OF THE AURORA AREA CONVENTION AND VISITOR'S BUREAU

THIS AGREEMENT by and between the City of Aurora, a home rule municipal corporation of the State of Illinois, ("City") and the Aurora Area Convention and Visitors Bureau ("Bureau"), an Illinois not-for profit corporation, to support the goals of the Bureau to promote tourism benefiting the City of Aurora, do agree as follows:

1) Original Agreement.

The terms contained within the Intergovernmental Agreement as amended from time to time, entered previously by the City in 1987 via R87-3668, and other member municipalities that are members of the Bureau, shall apply to this Agreement, except as such Agreement may have been amended from time-to-time.

2) Term of this Agreement.

The term of this Agreement shall be five (5) years, from January 1, 2024 and expiring on December 31, 2028.

3) City Contribution to the Bureau

- a. The City may contribute ninety percent (90%) of received Hotel Operator's Occupation Taxes annually, up to a maximum amount of \$225,000.00.
- b. The City contribution will be distributed in equal installments January – June 30th of each calendar year.

4) Amendment of the Bylaws of the Bureau with Respect to the Composition of its Board and Executive Committee.

The Bureau agrees to amend its Bylaws to provide as follows:

A) Each municipality that is a member of the Bureau is entitled to one municipal officer on the Bureau.

B) Effective July 1, 2014, and continuing through December 31, 2023, a total of fifty percent (50%) of all the Bureau's Board members shall be appointed by the Mayor of the City of Aurora with the advice and consent of the Aurora City Council.

C) Effective January 1, 2024, and continuing thereafter, a total of ten (10) members of the Board of the Bureau shall be appointed by the Mayor of the City with the advice and consent of the City Council of the City.

D) Effective July 1, 2014, and during the remainder of the term of this Agreement, three (3) of the eight (8) total members of the Board's Executive Committee shall be chosen from City's appointees to the Board, including not less than one (1) officer position of the three (3) officer positions currently in place on the Executive Committee, those being Chairman, Vice Chairman and Secretary/Treasurer.

5) **New Executive Director of the Bureau.**

The Bureau agrees that the City shall actively be part of any selection process related to the recruitment of an Executive Director. Specifically, the Mayor of the City or his designee shall have the opportunity to participate fully in the search and hire processes, including the final acceptance of the candidate prior to hire. Should the Bureau hire an Executive Director that the Mayor or his designee opposes, then in that event this Agreement shall be immediately null and void.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed by their appropriate officers effective January 1, 2024.

CITY OF AURORA
A Municipal Corporation

**AURORA AREA CONVENTION AND VISITORS
BUREAU**

Mayor Richard C. Irvin

Chairman of the Board

ATTEST:

City Clerk

Secretary/Treasurer of the Bureau