



City of Aurora

City Hall - Second Floor
Council Chambers
44 East Downer Place
Aurora, IL

Finance Committee Meeting Minutes - Final

Thursday
July 10, 2025
3:00 PM

Chairperson Ted Mesiacos
Vice Chair Carl Franco
Alderman Dan Barreiro
Alderman-at-Large Keith Larson
Alderman Edward J. Bugg

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's Office at (630) 256-3020.

CALL TO ORDER

Chairman Mesiacos called the meeting to order at 3:01pm.

ROLL CALL

Present: 5 - Chairperson Ted Mesiacos, Vice Chair Carl Franco, Alderman Dan Barreiro, Alderman-At-Large Keith Larson and Alderman Edward Bugg

APPROVAL OF MINUTES

25-0515 Approval of the minutes from the Finance Committee Meeting held on June 12, 2025.

A motion was made by Vice Chair Franco, seconded by Alderman Bugg, that this agenda item be accepted and filed. The motion carried.

Ayes: 5

PUBLIC COMMENT

AGENDA

[25-0554](#) An Ordinance Amending the Ward 6 Budget for Fiscal Year 2025.

Alderman Michael Saville, Ward 6

A motion was made by Vice Chair Franco, seconded by Alderman-At-Large Larson, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[25-0543](#)

An Ordinance authorizing the issuance and sale of Adjustable Rate Demand Economic Development Revenue Bonds, Aurora University, in one or more series, of the City of Aurora, Kane, DuPage, Will and Kendall Counties, Illinois, in an aggregate principal amount not to exceed \$16,000,000, and confirming the sale thereof; authorizing the execution and delivery of a Loan Agreement, Trust Indenture, Bond Purchase Agreement and related documents; authorizing the distribution of an Official Statement; approving the delivery of a Letter of Credit, a Reimbursement Agreement and a Remarketing Agreement; and authorizing certain related matters.

Chris Minick, COA-Finance

Sharon Maxwell, Aurora University

A motion was made by Vice Chair Franco, seconded by Alderman Bugg, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[25-0519](#)

An Ordinance Enacting a Municipal Grocery Retailers' Occupation Tax and Municipal Grocery Service Occupation Tax.

Stacey Peterson, COA-Budget

Chris Minick, COA-Finance

A motion was made by Vice Chair Franco, seconded by Alderman Barreiro, that this agenda item be recommended for approval. The motion carried.

Ayes: 4

Nayes: 1

[25-0552](#)

An Ordinance amending Article 44 Section 191 of the Municipal Code, "Hotel Occupancy Tax."

Chris Minick, COA-Finance

A motion was made by Vice Chair Franco, seconded by Alderman Bugg, that this agenda item be recommended for approval. The motion carried.

Ayes: 4

Nayes: 1

[25-0485](#)

A Resolution Authorizing Execution of Labor Agreement between the City of Aurora and the Aurora Supervisors Association (ASA) from January 1, 2026, through December 31, 2028.

Alisia Lewis, COA-Human Resources

A motion was made by Vice Chair Franco, seconded by Alderman-At-Large Larson, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[25-0564](#)

A Resolution authorizing the purchase of Cornerstone's OnDemand Public Sector eLearning Subscription in the amount of \$106,658.60 from August 15, 2025, to August 15, 2028.

Alisia Lewis, COA-Human Resources

A motion was made by Vice Chair Franco, seconded by Alderman Bugg, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

CLOSED SESSION

ADJOURNMENT

A motion was made by Vice Chair Franco, seconded by Alderman Bugg, that this meeting be adjourned. The motion carried. Chairman Mesiacos adjourned the meeting at 3:57pm.

Ayes: 5

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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