



**City of Aurora  
Electric Update  
04/07/2025**

# Pricing 04-04-2025 (Lowest 3 Suppliers)

We will be pricing with 12 + Suppliers ComEd Price starting June 1, 2025 is estimated at \$0.885 per kWh

## Large Accounts

Current Price = \$0.08399 per kWh 18,353,390 annual kWh

| SUPPLIER QUOTES          |           |           |           |           |
|--------------------------|-----------|-----------|-----------|-----------|
| Supplier                 | 12 Months | 24 Months | 36 Months | 48 Months |
| Atlantic Energy          | \$0.07612 | \$0.07460 | \$0.07301 | No Bid    |
| Smartest Energy          | \$0.07541 | \$0.07524 | \$0.07288 | \$0.07126 |
| Constellation NewEnergy: | \$0.07395 | \$0.07341 | \$0.07161 | \$0.07159 |

## Small Accounts

Current Price = \$0.08421 per kWh 928,683 annual kWh

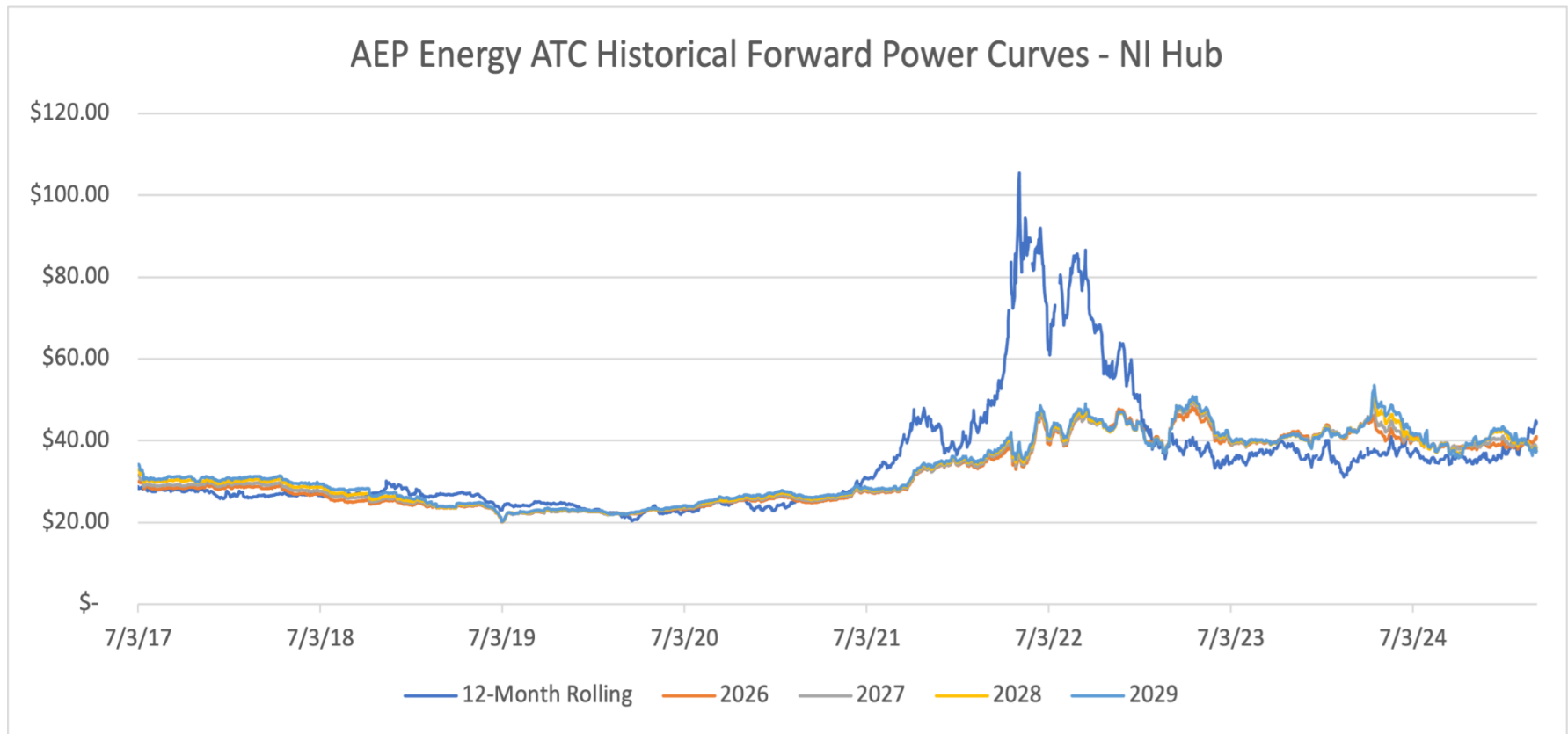
| SUPPLIER QUOTES         |           |           |           |           |
|-------------------------|-----------|-----------|-----------|-----------|
| Supplier                | 12 Months | 24 Months | 36 Months | 48 Months |
| Smartest Energy         | \$0.07630 | \$0.07253 | \$0.07002 | \$0.06981 |
| Atlantic Energy         | \$0.07685 | \$0.07571 | \$0.07427 | No Bid    |
| Constellation NewEnergy | \$0.07602 | \$0.07672 | \$0.07497 | \$0.07498 |

## Lighting Accounts

Current Price = \$0.0445 per kWh 4,371,342 annual kWh

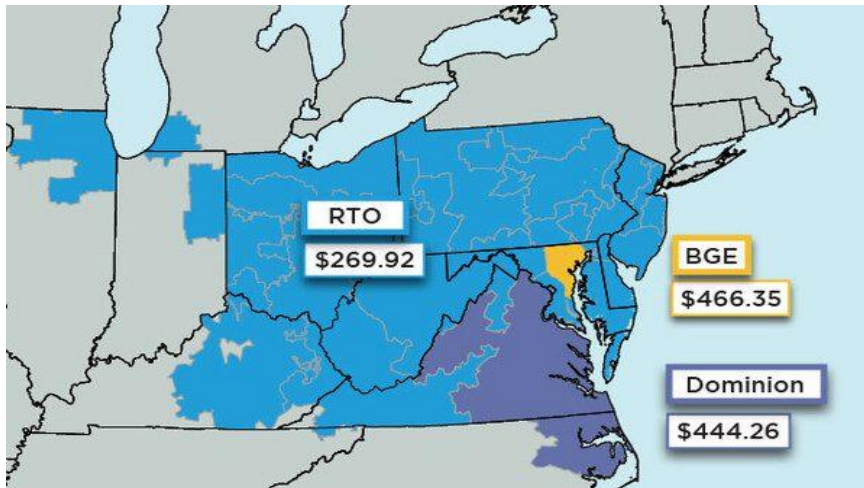
| SUPPLIER QUOTES          |           |           |           |           |
|--------------------------|-----------|-----------|-----------|-----------|
| Supplier                 | 12 Months | 24 Months | 36 Months | 48 Months |
| Atlantic Energy          | \$0.05906 | \$0.05773 | \$0.05619 | No Bid    |
| Constellation NewEnergy: | \$0.06101 | \$0.05885 | \$0.05785 | \$0.05715 |
| Dynegy                   | \$0.06105 | \$0.05901 | \$0.05841 | \$0.05795 |

# Wholesale Market Conditions



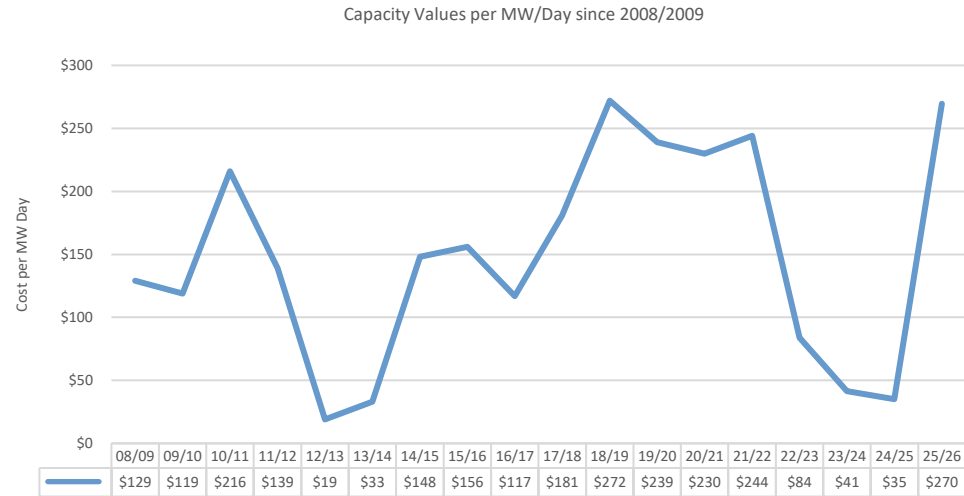
# Capacity Cost – What's Happening?

| Capacity Year | PLC Value | PJM Capacity Charge | PLC          | Annual Cost | Per kWh   |
|---------------|-----------|---------------------|--------------|-------------|-----------|
| 2024 / 2025   | 11,653.6  | \$0.02892           | \$ 10,784.01 | \$129,408   | \$0.00211 |
| 2025 / 2026   | 10,794.5  | \$0.26997           | \$ 93,248.69 | \$1,118,984 | \$0.01826 |
|               |           |                     |              | \$989,576   | \$0.01615 |



Prices at PJM Interconnection's June 2025/ May 2026 base residual auction (BRA) spiked to \$269.92/MW-day for most resources in the wholesale power market, pointing to a tightening supply-demand balance that could have significant implications for the regional transmission organization (RTO).

ComEd is part of the PJM Interconnection coordinates the movement of electricity through all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia.



The PJM Interconnection will move to set a price cap and price floor for its next two capacity auctions under an agreement reached Tuesday with Pennsylvania Gov. Josh Shapiro, D.

PJM plans to set a \$325/MW-day price cap and a \$175/MW-day floor for its 2026/27 and 2027/28 delivery year capacity auctions, according to a notice PJM sent to its members. The next base capacity auction is set to be held in July. "The governor worked with PJM to significantly lower the capacity auction price cap — from over \$500/Megawatt-day to \$325/MW-day — averting a runaway auction price that would have unnecessarily increased energy bills," Shapiro said in a [press release](#). The price cap could save PJM consumers \$21 billion over two years, according to Shapiro.



# Overview: Key Market Drivers

## *Weather – Neutral*

- Normal temperature pattern is expected to continue over the eastern United States through the 3<sup>rd</sup> week of April, reducing heating demand to April levels nationally.
- In the West, a moderate storm track will keep the pattern unsettled and cooler than normal over the next couple of weeks. Snowpack has a chance to increase a little, but major changes in the hydro outlook for the Columbia Basin and California are not expected.

## *Supply and Demand – Neutral*

- NYMEX futures rocketed up to \$4.90 shortly after open on Monday, eventually settling at \$4.49/MMBtu. The initial move was likely speculation-driven short covering with analysts noting a lack of supporting fundamentals/technicals.
- Working gas in storage was 1,760 Bcf currently, which represents a net decrease of 80 Bcf from the previous week. Stocks were 585 Bcf (25%) less than last year at this time and 224 Bcf (11%) below the five-year average
- Month to date natural gas production for April is back above 105 Bcf/d. Freeze offs have totaled ~100 Bcf so far this winter and are likely over the 2024 / 2025 winter Season.
- Power prices in most of the regions of the US, for 2026/27 terms, have seen significant increases over the past week and month as natural gas prices have continued to increase; the northeast markets are the exception with smaller moves.

# Next Steps



City of Aurora will need to execute new contracts by May 6, 2025.

- ComEd requires 18 business day's notice of change in Electric Suppliers
- Need to pick a contract duration (12 -48 months)