

Attachment III

Sources and Uses

Sources			Uses	
Building Acquisition/Carrying Cost	\$ 200,000.00		Building Acquisition	\$ 200,000.00
F-HTC	\$ 931,825.37		Construction Cost	\$ 5,105,000.00
IL-HTC	\$ 1,264,620.15		Soft Cost	\$ 566,655.00
Construction Loan	\$ 2,000,000.00		Reserves	\$ 324,790.52
Deferred Developer Fee	\$ 459,450.00		Developer Fee	\$ 459,450.00
Owner Equity	\$500,000			
Total	\$ 5,355,895.52		Total	\$ 6,655,895.52
GAP	\$			1,300,000.00