



City of Aurora

City Hall - 2nd Floor
Council Chambers
44 East Downer Place
Aurora, IL

Finance Committee Meeting Minutes - Final

Thursday

January 13, 2022

3:00 PM

Chairperson Carl Franco
Vice Chair Sherman Jenkins
Alderwoman Shweta Baid
Alderman Edward J. Bugg
Alderwoman Scheketa Hart-Burns

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's office at (630) 256-3020 with questions.

CALL TO ORDER

Chairperson Carl Franco called the meeting to order at 3:02 p.m.

ROLL CALL

Present: 5 - Chairperson Carl Franco, Vice Chair Sherman Jenkins, Alderwoman Shweta Baid, Alderman Edward Bugg and Alderwoman Scheketa Hart-Burns

APPROVAL OF MINUTES

[21-1055](#)

Approval of the minutes of the Finance Committee meeting held on December 16, 2021.

A motion was made by Vice Chair Jenkins, seconded by Alderwoman Hart-Burns, that the minutes be accepted and filed. The motion carried.

Ayes: 5

PUBLIC COMMENT

None,

AGENDA

[21-0762](#)

A Resolution Authorizing the Execution of Two Development Agreements that Allows for the Conveyance of the Todd School (100 Oak Avenue) and the Lincoln School (631 South Lake Street) to Visionary Ventures NFP Corporation and Sets Forth Other Terms Regarding Redevelopment of These Shuttered Schools for Affordable Housing and a Public Health Facility; Approval of \$2,900,000 of Federally Funded Home Investment Partnerships Funds (HOME) and \$600,000 of Community Block Grant (CBDG) Funds to Support These Projects.

Presented by David Dibo, Economic Development; Alex Alexandrou, Mayor's Office; Shelly Tucciarelli, Visionary Ventures NFP Corporation; Chris Ragona, Community Development.

A motion was made by Alderwoman Hart-Burns, seconded by Vice Chair Jenkins, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[21-1021](#)

A Resolution authorizing approval of Development Agreement HOME-2021-02 and CDBG-2021-13 between the City of Aurora and Visionary Ventures to provide HOME Investment Partnerships (HOME) and Community Development Block Grant (CDBG) funding to develop the properties of 100 Oak Avenue and 631 S. Lake Street for the purpose of providing affordable housing and a public health facility in the amount of \$2,900,000 in Home Investment Partnerships Program (HOME) funding and \$600,000 in Community Development Block Grant (CDBG) funding.

Presented by Chris Ragona, Community Development.

A motion was made by Alderwoman Hart-Burns, seconded by Vice Chair Jenkins, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[21-1062](#)

A Resolution approving ratification for emergency purchase of network infrastructure equipment purchase from, Sentinel Technologies, Inc, 2550 Warrenville Road, Downers Grove, IL in the amount not to exceed \$64,352.00.

Presented by Mario Gil, IT; Mike Pegues, IT.

A motion was made by Alderwoman Hart-Burns, seconded by Alderwoman Baid, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

22-0010

A Resolution Authorizing the Chief Financial Officer to Release funds in the amount of \$351,031.76 to Seize the Future Development Foundation (dba Invest Aurora) for Finish Line Grant Program funding commitments and authorizing a budget amendment to TIF 1 to Effectuate the Transfer.

Presented by Stacey Peterson, Finance; Alex Alexandrou, Mayor's Office.

A motion was made by Alderwoman Hart-Burns, seconded by Alderman Bugg, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

22-0014

A Resolution Establishing Liquor License Fees related to Chapter 6, "Alcoholic Liquor" of the Code of Ordinances.

Presented by Jennifer Stalling, City Clerk.

A motion was made by Alderwoman Hart-Burns, seconded by Vice Chair Jenkins, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

CLOSED SESSION

ADJOURNMENT

A motion was made by Alderwoman Hart-Burns, seconded by Vice Chair Jenkins, that this meeting be adjourned. The motion carried. Chairperson Carl Franco adjourned the meeting at 3:59 p.m.

Ayes: 5

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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