City of Aurora

Finance Department | Accounting Division
44 E. Downer Place | Aurora, IL 60507
Phone: (630) 256-3510 | Fax: (630) 256-3509 | Web: www.aurora.il.us
Email: Findepartment@aurora.il.us

MEMORANDUM

TO: John Laesch, Mayor
Keith Larson, Alderman-at-Large
Will White, Alderman-at-Large
Daniel Barreiro, Alderman
Juany Garza, Alderman
Theodoros C. Mesiacos, Alderman
Jonathan Nunez, Alderman
Carl Franco, Alderman
Michael B. Saville, Alderman
Javier Banuelos, Alderman
Patty Smith, Alderman
Edward J. Bugg, Alderman
Shweta Baid, Alderman

FROM: Stacey L. Peterson, Chief Financial Officer

DATE: July 7, 2026

SUBJECT: Treasurer's Report –June 2026

Attached for your information is the Treasurer's Report for the month ended June 30, 2026. Please note that this is a cash-basis report.

attachment

Included below are the ending balances as of June 30, 2026, for both fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. The enterprise funds' fund balances reflect net short-term assets and liabilities, to more accurately present resources available to finance current operations.

As of June 30, 2026, the General Fund is reporting a net deficit of $986,898.93. The General Fund balance is $29,087,574.46 with a cash balance of $27,267,762.94. The attached supplemental chart shows the General Fund revenues are 45% and expenses are 45% of the annual budget. Expenses typically exceed revenues in the first quarters of each year as the City does not receive property taxes during this time frame.

Through June 30, 2026, the HOME Program Grant Fund shows a fund balance of negative $117,229.92 and a negative cash balance of $125,215.27. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through June 30, 2026, the Block Grant Fund shows a negative fund balance of $551,065.07 and a negative cash balance of $718,065.07. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through June 30, 2026, the Section 108 Loan Fund shows a negative fund balance of $88,762.86 and a cash balance of $54,487.18. This is due to the timing of payments made and revenues received.

Through June 30, 2026, the TIF #13 River/Galena Fund shows a negative fund balance of $1,476,745.29 and a cash balance of $23,254.71. This is due to the timing of payments made with redevelopment agreements and TIF funds received.

Through June 30, 2026, the TIF #14 Lincoln/Westin fund shows a negative fund balance of $4,263,293.53 and a cash balance of $236,706.47. This is due to the timing of payments made with redevelopment agreements and TIF funds received.

Through June 30, 2026, the TIF #20 River Vine Fund shows a negative fund balance of $14,826.32 and a cash balance of $173.68. This is due to the timing of payments made with redevelopment agreements and TIF Funds received.

If there are any questions on the attached report, please contact me by phone at (630) 256-4799 or by email: petersons@aurora.il.us.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Stacey Peterson, Chief Financial Officer of the City of Aurora, hereby affirm that I have reviewed the June 30, 2026, year-to-date financial information and reports which, to the best of my knowledge, appear accurate and complete.

Stacey L. Peterson
Chief Financial Officer/City Treasurer

Major Governmental Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
101	GENERAL	112,319,833.21	113,306,732.14	(986,898.93)	29,087,574.46	27,267,762.94
120	EQUIPMENT SERVICES	3,066,527.69	2,464,789.52	601,738.17	1,513,027.52	1,437,106.13
130	TRANSFORMATIONAL	170,373.84	206,728.50	(36,354.66)	13,058,265.47	7,122,883.69
140	2022B TAXABLE GO BONDS	13,033.60	-	13,033.60	866,698.28	866,698.28
209	HOTEL / MOTEL TAX	490,362.58	662,500.00	(172,137.42)	3,693,181.53	3,607,774.73
401	DEBT SERVICE	12,535,274.83	7,079,187.23	5,456,087.60	22,022,282.33	21,773,722.12
	Total Major Governmental Funds	128,595,405.75	123,719,937.39	4,875,468.36	70,241,029.59	62,075,947.89

Non-Major Governmental Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
202	MFT-REBUILD ILLINOIS	96,338.12	149,868.22	(53,530.10)	4,020,121.83	5,147,553.10
203	MOTOR FUEL TAX	3,629,327.30	932,495.61	2,696,831.69	19,361,516.76	19,710,333.24
208	SANITATION	1,331,479.35	1,093,211.72	238,267.63	2,600,107.92	2,095,790.68
211	WIRELESS 911 SURCHARGE	831,882.03	1,889,683.83	(1,057,801.80)	7,067,032.55	7,061,027.72
212	MUNICIPAL MOTOR FUEL TAX	713,576.64	46,945.28	666,631.36	2,276,318.24	2,149,906.32
213	HOME PROGRAM	87,803.12	151,952.68	(64,149.56)	(117,229.92)	(125,215.27)
214	EMERGENCY SOLUTIONS GRANT	-	-	-	26,459.29	26,459.29
215	GAMING TAX	2,935,825.47	5,199,079.04	(2,263,253.57)	10,743,969.21	4,394,131.94
217	ASSET FORFEITURES-STATE	25,552.62	35,480.00	(9,927.38)	85,333.99	86,112.71
218	ASSET SEIZURE	881.42	-	881.42	46,684.42	76,588.42
219	FOREIGN FIRE INSURANCE TAX	21,590.66	151,110.60	(129,519.94)	1,208,356.21	1,208,356.21
220	BLOCK GRANT-INCOME	55,827.33	-	55,827.33	645,504.41	648,663.41
221	BLOCK GRANT	25,452.14	311,902.11	(286,449.97)	(551,065.07)	(718,065.07)
222	SECTION 108 LOAN	53,141.11	40,420.46	12,720.65	(88,762.86)	54,487.18
223	TIF #10 GALENA/BROADWAY	90,432.99	12,351.23	78,081.76	179,307.80	78,320.47
224	TIF #11 BENTON/ RIVER	55,185.17	1,206.00	53,979.17	46,736.88	54,236.88
225	TIF #12 OGDEN/75TH	88,764.46	1,206.00	87,558.46	256,317.12	256,317.12
226	TIF #13 RIVER/GALENA	14,709.03	1,206.00	13,503.03	(1,476,745.29)	23,254.71
227	TIF #14 LINCOLN/WESTIN	287,155.54	72,248.00	214,907.54	(4,263,293.53)	236,706.47
228	TIF #15 COMMONS/NEW YORK	890,214.66	1,146,699.28	(256,484.62)	1,599,702.54	1,599,702.54
229	TIF #16 NEW YORK/RTE 59	-	-	-	-	-
230	TIF #17 FARNSWORTH/BILTER	335,155.26	15,498,263.00	(15,163,107.74)	24,938,092.34	24,938,092.34
231	TIF #1 FUND-CBD AREA	-	-	-	198,981.97	52,475.22
233	TIF #3 RIVER CITY	-	-	-	1,002,525.70	1,002,525.70
234	TIF #4 FUND-BELL GALE	41,131.61	1,206.00	39,925.61	102,414.98	102,414.98
235	TIF #5 FUND W RIVER AREA	427,026.68	2,814.73	424,211.95	2,953,472.40	2,953,472.40
236	TIF #6 FUND E RIVER AREA	224,007.40	71,913.01	152,094.39	1,834,950.87	1,881,250.87
237	TIF #7 W FARNSWORTH AREA	164,759.09	1,206.00	163,553.09	1,211,356.18	1,211,356.18
238	TIF #8 E FARNSWORTH AREA	55,215.31	4,442.63	50,772.68	2,925,578.06	2,925,578.06
239	TIF #9 STOLP ISLAND	54,695.37	1,206.00	53,489.37	194,434.79	172,217.89
242	TIF #18 DAC	-	-	-	4,331,599.85	18,616.00
243	TIF #19 110 CROSS	2,159.23	-	2,159.23	23,115.52	23,115.52
244	TIFF #20 RIVER VINE	-	-	-	(14,826.32)	173.68
251	SSA #14 FUND-SULLIVAN	1,077.52	635.58	441.94	50,510.12	50,510.12
254	BUSINESS DISTRICT TAX #1	75,953.86	-	75,953.86	257,516.00	257,516.00
255	SHAPE FUND	1,568,262.39	2,118,145.04	(549,882.65)	9,195,407.30	9,195,406.98
256	EQUITABLE SHARING - JUSTICE	71,499.13	84,983.22	(13,484.09)	1,727,960.06	1,727,960.06
257	EQUITABLE SHARING - TREASURY	380,781.21	-	380,781.21	2,621,774.29	2,621,774.29
262	SSA #24 FUND-EAGLE POINT	23,220.50	-	23,220.50	170,416.58	170,416.58
266	SSA #ONE-DOWNTOWN (94)	173,480.23	210,334.86	(36,854.63)	776,001.01	776,001.01
275	SSA# 34 OSWEGO	996.25	-	996.25	53,791.11	53,791.11
276	SSA# 44 BLACKBERRY TRAIL	17,104.82	33,391.12	(16,286.30)	17,692.61	17,692.61
280	STORMWATER MGMT FEE FUND	1,660,381.41	508,885.06	1,151,496.35	14,168,409.07	15,871,524.79
281	LTCP FEE	1,237,685.56	564,139.18	673,546.38	4,476,435.55	4,060,329.29
287	ARPA FUND	-	-	-	-	-
311	WARD #1 PROJECTS FUND	55,314.54	25,816.25	29,498.29	909,656.35	909,685.56
312	WARD #2 PROJECTS FUND	44,695.74	36,444.90	8,250.84	416,620.12	417,246.23
313	WARD #3 PROJECTS FUND	43,174.69	46,997.05	(3,822.36)	329,729.76	329,729.76

(This report is continued on the following page.)

Non-Major Governmental Funds (continued)

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
314	WARD #4 PROJECTS FUND	53,967.89	32,106.77	21,861.12	869,199.68	869,199.68
315	WARD #5 PROJECTS FUND	49,220.45	39,524.84	9,695.61	644,860.46	644,860.46
316	WARD #6 PROJECTS FUND	47,790.03	41,444.92	6,345.11	252,096.17	252,096.17
317	WARD #7 PROJECTS FUND	40,072.38	18,179.14	21,893.24	183,576.01	183,576.01
318	WARD #8 PROJECTS FUND	45,561.82	42,099.62	3,462.20	427,205.21	427,205.21
319	WARD #9 PROJECTS FUND	41,684.97	41,650.04	34.93	250,455.35	254,055.35
320	WARD #10 PROJECTS FUND	44,576.93	23,788.29	20,788.64	422,514.17	423,885.17
340	CAPITAL IMPROVEMENTS FUND	3,259,702.48	2,097,946.22	1,161,756.26	30,317,768.60	34,261,181.81
342	2008B TIF BOND PROJ TIF 3	-	-	-	-	-
345	KANE / DUPAGE FIRE IMPACT FEE	148,770.23	-	148,770.23	1,304,056.77	1,304,056.77
346	KENDALL / WILL FIRE IMPACT FEE	56,149.67	-	56,149.67	1,356,126.57	1,356,126.57
347	PUBLIC WORKS IMPACT FEE	6,482.64	-	6,482.64	261,618.69	261,618.69
353	2017 GO BOND PROJECT	-	-	-	46,931.55	46,931.55
354	2022 GO BOND PROJECT	-	-	-	-	-
355	2023 GO BOND PROJECT	-	3,871.42	(3,871.42)	-	200,903.35
356	2025A GO BOND PROJECT	2,735.90	-	2,735.90	203,683.27	785,372.79
357	2025B GO BOND PROJECT	23,541.34	-	23,541.34	302,441.94	302,441.94
358	2025C GO BOND PROJECT	1,028,116.43	18,452,767.49	(17,424,651.06)	41,403,888.27	44,174,908.81
	Total Non-Major Governmental Funds	22,741,290.12	51,241,268.44	(28,499,978.32)	196,786,411.48	201,553,961.63

Enterprise Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
504	AIRPORT	583,166.54	396,175.70	186,990.84	12,334,893.00	2,240,579.65
510	WATER & SEWER	24,429,858.21	17,640,925.97	6,788,932.24	50,398,854.10	47,103,219.07
520	MOTOR VEHICLE PARKING	531,233.53	476,252.76	54,980.77	1,780,711.42	1,572,105.65
530	TRANSIT CENTER	1,137,143.49	1,227,155.43	(90,011.94)	2,109,624.71	2,911,174.80
550	GOLF	1,046,825.19	956,270.19	90,555.00	1,230,311.79	1,617,237.61
	Total Enterprise Funds	27,728,226.96	20,696,780.05	7,031,446.91	67,854,395.02	55,444,316.78

Internal Service Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
601	PROPERTY & CASUALTY INSURANCE	5,996,301.18	8,652,371.14	(2,656,069.96)	1,386,344.58	11,231,102.81
602	EMPLOYEE HEALTH INSURANCE	13,399,821.50	11,857,963.50	1,541,858.00	3,195,251.85	4,063,339.22
603	EMPLOYEE COMP BENEFITS	2,008,877.26	2,051,828.80	(42,951.54)	1,347,402.56	22,430,066.14
	Total Internal Service Funds	21,404,999.94	22,562,163.44	(1,157,163.50)	5,928,998.99	37,724,508.17

Fiduciary Funds

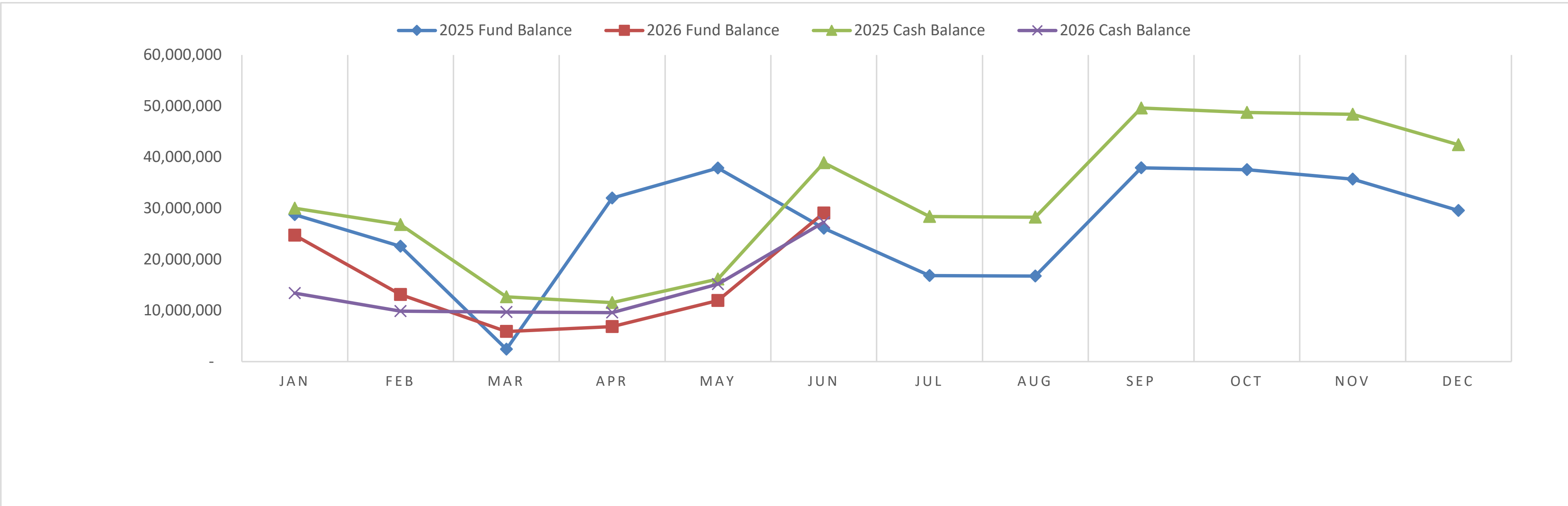
Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
731	SECT 125 MEDICAL CARE	95,630.32	141,706.16	(46,075.84)	2,446.66	2,446.66
732	SECT 125 DEPENDENT CARE	19,226.23	41,414.79	(22,188.56)	30,975.43	30,975.43
741	POLICE CHARITABLE	1.12	-	1.12	4,477.74	4,477.74
	Total Fiduciary Funds	114,857.67	183,120.95	(68,263.28)	37,899.83	42,376.89
	GRAND TOTAL	200,584,780.44	218,403,270.27	(17,818,489.83)	340,848,734.91	356,841,111.36

City Of Aurora
YTD Variance Report - General Fund
June 30, 2026

	FY 2025 Budget	FY 2025 Actual	Over / (Under) $	% Variance	FY 2026 Budget	FY 2026 YTD	% YTD
OPERATING GENERAL FUND REVENUES							
Property Taxes	87,642,400	87,384,357	(258,043)	(0.29%)	91,973,800	45,773,460	50%
Other Taxes (Intergovernmental Revenue)	88,686,000	91,301,422	2,615,422	2.95%	86,146,000	25,128,388	29%
Licenses, Permits and Fees	8,705,363	10,327,498	1,622,135	18.63%	9,505,467	5,913,659	62%
Intergovernmental Revenue(Grants)	40,943,500	40,749,077	(194,423)	(0.47%)	37,566,100	22,244,723	59%
Charges for Services	14,969,150	14,439,906	(529,244)	(3.54%)	16,585,625	9,356,334	56%
Special Assessments	3,472,750	4,062,374	589,624	16.98%	3,757,250	1,641,151	44%
Investment Income	1,254,351	1,370,315	115,964	9.24%	1,252,251	487,845	39%
Interfund Transfers/Deferred Inflows	7,751,000	10,180,892	2,429,892	31.35%	3,331,000	1,774,273	53%
TOTAL GENERAL FUND REVENUE	**253,424,514**	**259,815,841**	**(6,391,327)**	**(2.52%)**	**250,117,493**	**112,319,833**	**45%**
OPERATING GENERAL FUND EXPENSES							
00/95 Non-Departmental	12,816,300	9,575,000	(3,241,300)	(25.29%)	1,000,000	500,000	50%
10 Executive	6,672,501	5,970,515	(701,986)	(10.52%)	9,245,766	3,112,101	34%
11 Law	2,878,192	2,661,992	(216,200)	(7.51%)	2,019,891	838,617	42%
12 Information Technology	17,321,910	15,657,593	(1,664,317)	0.00%	15,203,507	6,053,164	40%
13 Community Services	5,323,413	4,325,012	(998,401)	(18.75%)	6,494,958	2,326,468	36%
14 Community Affairs	3,926,803	3,068,239	(858,564)	(21.86%)			
16 Communication & Marketing	3,130,769	3,061,154	(69,615)	(2.22%)	5,301,366	2,156,976	41%
18 Development Services	14,755,994	11,168,527	(3,587,467)	(24.31%)	9,664,909	3,402,046	35%
25 Finance	5,011,915	4,722,501	(289,414)	(5.77%)	4,767,777	2,001,155	42%
30 Fire	65,652,978	65,227,726	(425,252)	(0.65%)	65,996,122	31,420,177	48%
35 Police	100,730,430	100,099,812	(630,618)	(0.63%)	104,646,065	49,984,300	48%
40 Public Works	19,234,816	16,957,924	(2,276,892)	(11.84%)	17,841,450	7,157,605	40%
44 Public Facilities	14,461,584	11,847,691	(2,613,893)	(18.07%)	11,386,343	4,354,123	38%
TOTAL GENERAL FUND EXPENSE	**271,917,605**	**254,343,685**	**(17,573,920)**	**(6.46%)**	**253,568,154**	**113,306,732**	**45%**
NET SURPLUS / (DEFICIT)	**(18,493,091)**	**5,472,155**			**(3,450,661)**	**(986,899)**	
BEGINNING FUND BALANCE		**24,602,318**				**30,074,473**	
ENDING FUND BALANCE		**30,074,473**				**29,087,574**	

2025 v 2026 Fund and Cash Balance - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025 Fund Balance	28,747,151	22,549,056	2,425,234	31,994,648	37,876,043	26,089,480	16,813,184	16,731,864	37,914,304	37,573,494	35,709,647	29,578,478
2026 Fund Balance	24,718,819	13,114,816	5,886,443	6,854,591	11,942,682	29,087,574						
2025 Cash Balance	30,031,376	26,829,166	12,678,211	11,545,398	16,130,376	38,928,755	28,389,484	28,270,932	49,625,051	48,764,850	48,411,396	42,439,138
2026 Cash Balance	13,382,495	9,894,747	9,705,856	9,586,352	15,140,590	27,267,763						



Note: The fund balance changes drastically throughout the year becuase the timing of revenues received is inconsistent througout the year, while expenses stay fairly consistent. Below are fund balance averages for 2025 and 2026, with a percentage of annual expenditures to the annual budget.

2025 Average Fund Balance	27,000,215
2026 YTD Average Fund Balance	15,267,488
2025 Expenses v Budget	94%
2026 YTD Expenses v Budget	45%