NOTICE OF JOINT REVIEW BOARD RECOMMENDATION

AURORA GALENA BROADWAY TAX INCREMENT FINANCING DISTRICT

To: Members of the Joint Review Board

Per the direction of the Joint Review Board at its September 5, 2019 meeting, attached please find a copy of the Joint Review Board's written Recommendation to the City of Aurora Mayor and City Council in regard to the Aurora Galena Broadway Tax Increment Financing District, as executed by the Chairperson of the Joint Review Board, Trevor Dick.

CITY OF AURORA

By: Alex Voigt

City Clerk

JOINT REVIEW BOARD RECOMMENDATION IN REGARD TO THE PROPOSED DESIGNATION OF THE REDEVELOPMENT PROJECT AREA FOR THE AURORA GALENA BROADWAY TAX INCREMENT FINANCING DISTRICT AND THE APPROVAL OF THE REDEVELOPMENT PLAN AND PROJECT IN RELATION THERETO

To: Mayor and City Council City of Aurora, Illinois

Pursuant to City of Aurora Ordinance No. O19-055, adopted on August 13, 2019, and the notices sent to all taxing districts impacted by the proposed designation of the Redevelopment Project Area for the Aurora Galena Broadway Tax Increment Financing District on August 15, 2019, the Aurora Galena Broadway Tax Increment Financing District Joint Review Board ("Joint Review Board") met on September 5, 2019.

On September 5, 2019, the Joint Review Board appointed William Wiet as the Public Member of the Joint Review Board, and appointed the City of Aurora's Director of Development Strategy and Facilitation, Trevor Dick, as the Chairperson of the Joint Review Board. On September 5, 2019, the Joint Review Board heard presentations by Gregory T. Smith of Klein, Thorpe and Jenkins, Ltd. and Robert Rychlicki of Kane, McKenna and Associates, Inc., took public comment, and discussed the proposed designation of the Redevelopment Project Area for the Aurora Galena Broadway Tax Increment Financing District.

On September 5, 2019, the Joint Review Board reviewed the public records, the planning documents, the proposed ordinances approving the designation of the Redevelopment Project Area, the Eligibility Study and the Redevelopment Plan and Project, relative to the Aurora Galena Broadway Tax Increment Financing District, and heard comments and questions regarding the proposed designation of the Redevelopment Project Area for the Aurora Galena Broadway Tax Increment Financing District.

After careful consideration, the Joint Review Board, on September 5, 2019, by a vote of four (4) in favor and none against (with Joint Review Board member Aurora Township being absent, with Joint Review Board member East Aurora School District 131 abstaining from voting and with the Joint Review Board Public Member recusing himself) of those members present and voting [City of Aurora (Trevor Dick) – aye; Kane County (Mark Armstrong) – aye; Waubonsee Community College District 516 (Lei Xie) – aye; Fox Valley Park District (Jeff Palmquist) – aye] voted to recommend that the Mayor and City Council of the City of Aurora move forward with the designation of the Redevelopment Project Area for the Aurora Galena Broadway Tax Increment Financing District and approve the Redevelopment Plan and Project in relation thereto, as required by 65 ILCS 5/11-74.4-5(b).

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Date: September 5, 2019

By:

Trevor Dick

Chairperson of the Joint Review Board