

## City of Aurora

Department of Public Works • 44 East Downer Place • Aurora, Illinois 60507-2067 Engineering Division • Office 630-256-3200 • Fax 630-256-3229

Kenneth Schroth, P.E. Director of Public Works City Engineer

March 1, 2019

To:

Mark Phipps P.E. CFM

New Development Coordinator

Fro Re:

From: Dan Goewey

Civil Eng. I

Letter of Credit Reduction No. 1

Project:

Orchard 88 Industrial - Roadway Improvements

Project #:

18.049

Developer:

Orchard 88 TMG, LLC

Attn:

Bob Nomellini

Fax #:

N/A

Please start procedures for Letter of Credit Reduction No. 1 for the above referenced project. A cost breakdown for the reduction is on file in the Engineering Department for your information. The following is the amount of the new, reduced, Letter of Credit.

ORIGINAL LETTER OF CREDIT AMOUNT:

\$ 291,398.8

REDUCED LETTER OF CREDIT AMOUNT:

\$ 80,324.00

If there are any questions, please contact the Engineering Office.