City of Aurora

Finance Department | Accounting Division
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MEMORANDUM

TO: John Laesch, Mayor
Keith Larson, Alderman-at-Large
Will White, Alderman-at-Large
Daniel Barreiro, Alderman
Juany Garza, Alderman
Theodoros C. Mesiacos, Alderman
Jonathan Nunez, Alderman
Carl Franco, Alderman
Michael B. Saville, Alderman
Javier Banuelos, Alderman
Patty Smith, Alderman
Edward J. Bugg, Alderman
Shweta Baid, Alderman

FROM: Stacey L. Peterson, Chief Financial Officer

DATE: March 24, 2026

SUBJECT: Treasurer's Report –January 2026

Attached for your information is the Treasurer's Report for the month ended January 31, 2026. Please note that this is a cash-basis report.

attachment

Included below are the ending balances as of January 31, 2026, for both fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses. The enterprise funds' fund balances reflect net short-term assets and liabilities, to more accurately present resources available to finance current operations.

As of January 31, 2026, the General Fund is reporting a net deficit of $5,355,654.61. The General Fund balance is $24,718,818.78 with a cash balance of $13,382,494.86. The attached supplemental chart shows the General Fund revenues are 3% and expenses are 5% of the annual budget. Expenses typically exceed revenues in the first quarter of each year as the City does not receive property taxes during this time frame.

Through January 31, 2026, the HOME Program Grant Fund shows a fund balance of negative $53,080.36 and a negative cash balance of $116,901.77. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through January 31, 2026, the Block Grant Fund shows a negative fund balance of $264,435.10 and a negative cash balance of $500,367.50. This is due to the timing of grant funding revenues that are funded on a reimbursement basis.

Through January 31, 2026, the Section 108 Loan Fund shows a negative fund balance of $122,306.64 and a cash balance of $20,943.40. This is due to the timing of payments made and revenues received.

Through January 31, 2026, the TIF #11 Benton/River Fund shows a negative fund balance of $7,241.33 and a cash balance of $258.67. This is due to the timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance

Through January 31, 2026, the TIF #13 River/Galena Fund shows a negative fund balance of $1,490,248.32 and a cash balance of $9,751.68. This is due to the timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through January 31, 2026, the TIF #14 Lincoln/Westin fund shows a negative fund balance of $4,343,924.94 and a cash balance of $156,075.06. This is due to the timing of payments made with redevelopment agreements and TIF funds received. Short term lines of credit are treated differently than long term bonds and the deficit balance will be addressed when the lines of credit are paid in the near future through developer payments or long-term bond issuance.

Through January 31, 2026, the TIF #20 River Vine Fund shows a negative fund balance of $14,826.32 and a cash balance of $173.68. This is due to the timing of payments made with redevelopment agreements and TIF Funds received.

If there are any questions on the attached report, please contact me by phone at (630) 256-4799 or by email: petersons@aurora.il.us.

email: petersons@aurora.il.us.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Stacey Peterson, Chief Financial Officer of the City of Aurora, hereby affirm that I have reviewed the January 31, 2026, year-to-date financial information and reports which, to the best of my knowledge, appear accurate and complete.

Stacey L. Peterson
Chief Financial Officer/City Treasurer

Major Governmental Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
101	GENERAL	7,722,169.48	13,077,824.09	(5,355,654.61)	24,718,818.78	13,382,494.86
120	EQUIPMENT SERVICES	493,743.99	165,332.39	328,411.60	1,239,700.95	1,404,149.71
130	TRANSFORMATIONAL	18,395.97	-	18,395.97	13,113,016.10	7,177,634.32
140	2022B TAXABLE GO BONDS	1,774.80	-	1,774.80	855,439.48	855,439.48
209	HOTEL / MOTEL TAX	62,915.21	256,250.00	(193,334.79)	3,671,984.16	3,586,577.36
401	DEBT SERVICE	2,214,309.12	-	2,214,309.12	18,780,503.85	18,776,153.02
	Total Major Governmental Funds	10,513,308.57	13,499,406.48	(2,986,097.91)	62,379,463.32	45,182,448.75

Non-Major Governmental Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
202	MFT-REBUILD ILLINOIS	14,572.91	-	14,572.91	4,088,224.84	5,783,938.84
203	MOTOR FUEL TAX	38,616.49	3,325.76	35,290.73	16,699,975.80	17,092,248.40
208	SANITATION	196,774.37	218,424.48	(21,650.11)	2,340,190.18	1,878,247.43
211	WIRELESS 911 SURCHARGE	20,613.28	311,295.26	(290,681.98)	7,834,152.37	7,440,599.15
212	MUNICIPAL MOTOR FUEL TAX	73,238.63	-	73,238.63	1,682,925.51	1,581,029.78
213	HOME PROGRAM	-	-	-	(53,080.36)	(116,901.77)
214	EMERGENCY SOLUTIONS GRANT	-	-	-	26,459.29	26,459.29
215	GAMING TAX	34,557.29	1,791,226.73	(1,756,669.44)	11,250,553.34	5,142,647.81
217	ASSET FORFEITURES-STATE	246.71	-	246.71	95,508.08	96,286.80
218	ASSET SEIZURE	151.88	-	151.88	45,954.88	69,360.38
219	FOREIGN FIRE INSURANCE TAX	3,639.43	-	3,639.43	1,341,515.58	1,341,515.58
220	BLOCK GRANT-INCOME	8,751.85	-	8,751.85	598,428.93	606,586.93
221	BLOCK GRANT	-	(180.00)	180.00	(264,435.10)	(500,367.50)
222	SECTION 108 LOAN	1.39	20,824.52	(20,823.13)	(122,306.64)	20,943.40
223	TIF #10 GALENA/BROADWAY	24,200.87	-	24,200.87	125,426.91	24,439.58
224	TIF #11 BENTON/ RIVER	0.96	-	0.96	(7,241.33)	258.67
225	TIF #12 OGDEN/75TH	439.79	-	439.79	169,198.45	169,198.45
226	TIF #13 RIVER/GALENA	-	-	-	(1,490,248.32)	9,751.68
227	TIF #14 LINCOLN/WESTIN	134,276.13	-	134,276.13	(4,343,924.94)	156,075.06
228	TIF #15 COMMONS/NEW YORK	5,711.44	-	5,711.44	1,861,898.60	1,861,898.60
229	TIF #16 NEW YORK/RTE 59	-	-	-	-	-
230	TIF #17 FARNSWORTH/BILTER	62,739.84	-	62,739.84	40,163,939.92	40,163,939.92
231	TIF #1 FUND-CBD AREA	-	-	-	198,981.97	52,475.22
233	TIF #3 RIVER CITY	-	-	-	1,002,525.70	1,002,525.70
234	TIF #4 FUND-BELL GALE	238.07	-	238.07	62,727.44	62,727.44
235	TIF #5 FUND W RIVER AREA	7,675.96	1,036.21	6,639.75	2,535,900.20	2,535,900.20
236	TIF #6 FUND E RIVER AREA	7,337.97	-	7,337.97	1,690,194.45	1,736,494.45
237	TIF #7 W FARNSWORTH AREA	3,361.35	-	3,361.35	1,051,164.44	1,051,164.44
238	TIF #8 E FARNSWORTH AREA	10,253.75	-	10,253.75	2,885,059.13	2,885,059.13
239	TIF #9 STOLP ISLAND	501.03	-	501.03	141,446.45	119,229.55
242	TIF #18 DAC	-	-	-	4,331,599.85	18,616.00
243	TIF #19 110 CROSS	-	-	-	20,956.29	20,956.29
244	TIFF #20 RIVER VINE	-	-	-	(14,826.32)	173.68
251	SSA #14 FUND-SULLIVAN	246.39	-	246.39	50,314.57	50,314.57
254	BUSINESS DISTRICT TAX #1	1,362.90	-	1,362.90	182,925.04	453,295.24
255	SHAPE FUND	23,831.72	1,152,160.22	(1,128,328.50)	8,616,961.45	7,121,071.83
256	EQUITABLE SHARING - JUSTICE	6,559.89	-	6,559.89	1,748,004.04	1,903,243.14
257	EQUITABLE SHARING - TREASURY	19,220.28	-	19,220.28	2,260,213.36	2,260,213.36
262	SSA #24 FUND-EAGLE POINT	397.38	-	397.38	147,593.46	147,593.46
266	SSA #ONE-DOWNTOWN (94)	2,528.66	-	2,528.66	815,384.30	835,559.06
275	SSA# 34 OSWEGO	171.67	-	171.67	52,966.53	52,966.53
276	SSA# 44 BLACKBERRY TRAIL	50.45	-	50.45	34,029.36	34,029.36
280	STORMWATER MGMT FEE FUND	260,401.61	56,550.00	203,851.61	13,220,764.33	14,986,945.68
281	LTCP FEE	188,432.03	210,027.45	(21,595.42)	3,781,293.75	3,513,503.79
287	ARPA FUND	-	-	-	-	-
311	WARD #1 PROJECTS FUND	22,108.57	3,331.87	18,776.70	898,934.76	898,963.97
312	WARD #2 PROJECTS FUND	20,007.27	6,891.28	13,115.99	421,485.27	426,109.38
313	WARD #3 PROJECTS FUND	19,743.19	9,098.35	10,644.84	344,196.96	344,212.96
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(This report is continued on the following page.)

Non-Major Governmental Funds (continued)

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
314	WARD #4 PROJECTS FUND	21,950.56	7,429.56	14,521.00	861,859.56	861,859.56
315	WARD #5 PROJECTS FUND	20,364.54	4,180.92	16,183.62	651,348.47	651,348.47
316	WARD #6 PROJECTS FUND	19,473.57	5,000.00	14,473.57	260,224.63	260,224.63
317	WARD #7 PROJECTS FUND	19,193.26	2,500.00	16,693.26	178,376.03	182,411.02
318	WARD #8 PROJECTS FUND	20,427.61	6,125.00	14,302.61	438,045.62	438,045.62
319	WARD #9 PROJECTS FUND	19,530.60	6,170.18	13,360.42	263,780.84	263,030.84
320	WARD #10 PROJECTS FUND	20,016.67	5,625.00	14,391.67	416,117.20	417,488.20
340	CAPITAL IMPROVEMENTS FUND	52,754.93	436,284.31	(383,529.38)	28,772,482.96	33,269,784.20
342	2008B TIF BOND PROJ TIF 3	-	-	-	-	-
345	KANE / DUPAGE FIRE IMPACT FEE	12,782.40	-	12,782.40	1,168,068.94	1,168,068.94
346	KENDALL / WILL FIRE IMPACT FEE	5,773.09	-	5,773.09	1,305,749.99	1,305,749.99
347	PUBLIC WORKS IMPACT FEE	810.13	-	810.13	255,946.18	255,946.18
353	2017 GO BOND PROJECT	-	-	-	46,931.55	46,931.55
354	2022 GO BOND PROJECT	-	-	-	-	
355	2023 GO BOND PROJECT	-	-	-		668,723.86
356	2025A GO BOND PROJECT	1,729.69	-	1,729.69	202,677.06	1,442,051.45
357	2025B GO BOND PROJECT	10,608.50	-	10,608.50	289,509.10	289,509.10
358	2025C GO BOND PROJECT	211,312.57	13,124.10	198,188.47	59,026,727.80	61,673,607.74
	Total Non-Major Governmental Funds	1,649,691.52	4,270,451.20	(2,620,759.68)	222,661,758.70	228,556,282.26

Enterprise Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
504	AIRPORT	191,779.09	30,720.43	161,058.66	12,308,960.82	2,162,116.04
510	WATER & SEWER	3,959,458.63	2,086,738.94	1,872,719.69	45,482,641.55	42,608,803.57
520	MOTOR VEHICLE PARKING	68,154.11	63,174.66	4,979.45	1,730,710.10	1,421,998.91
530	TRANSIT CENTER	45,348.58	211,363.97	(166,015.39)	2,033,621.26	2,766,772.90
550	GOLF	14,687.50	58,989.11	(44,301.61)	1,095,455.18	1,535,307.12
	Total Enterprise Funds	4,279,427.91	2,450,987.11	1,828,440.80	62,651,388.91	50,494,998.54

Internal Service Funds

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
601	PROPERTY & CASUALTY INSURANCE	2,318,324.98	239,177.60	2,079,147.38	6,121,561.92	16,113,350.08
602	EMPLOYEE HEALTH INSURANCE	5,441,909.65	1,659,230.10	3,782,679.55	5,436,073.40	6,310,105.77
603	EMPLOYEE COMP BENEFITS	878,241.22	131,792.22	746,449.00	2,136,803.10	23,263,736.40
	Total Internal Service Funds	8,638,475.85	2,030,199.92	6,608,275.93	13,694,438.42	45,687,192.25

Fiduciary Funds

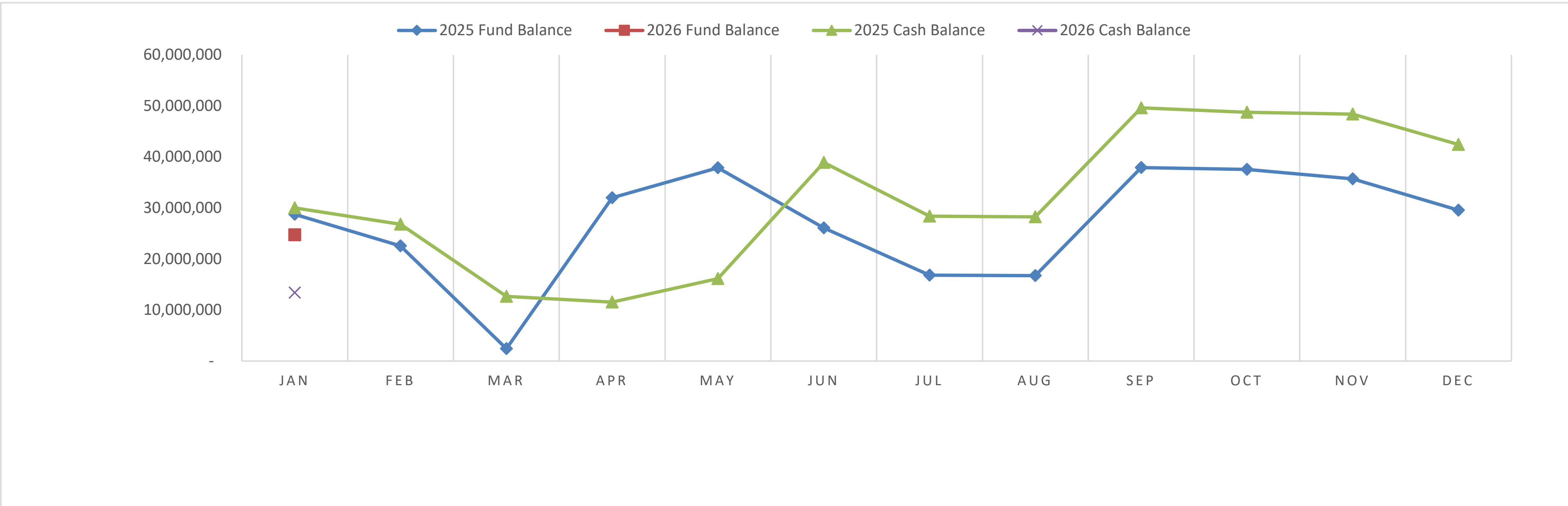
Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
731	SECT 125 MEDICAL CARE	15,948.98	34,075.57	(18,126.59)	30,395.91	30,395.91
732	SECT 125 DEPENDENT CARE	3,172.44	10,500.20	(7,327.76)	45,836.23	45,836.23
741	POLICE CHARITABLE	0.23	-	0.23	4,476.85	4,476.85
	Total Fiduciary Funds	19,121.65	44,575.77	(25,454.12)	80,708.99	80,736.99
	GRAND TOTAL	25,100,025.50	22,295,620.48	2,804,405.02	361,467,758.34	370,001,658.79

City Of Aurora
YTD Variance Report - General Fund
January 31, 2026

	FY 2025 Budget	FY 2025 Actual	Over / (Under) $	% Variance	FY 2026 Budget	FY 2026 YTD	% YTD
OPERATING GENERAL FUND REVENUES							
Property Taxes	87,642,400	87,384,357	(258,043)	(0.29%)	91,973,800	-	0%
Other Taxes (Intergovernmental Revenue)	88,686,000	91,301,422	2,615,422	2.95%	86,146,000	392,653	0%
Licenses, Permits and Fees	8,705,363	10,327,498	1,622,135	18.63%	9,505,467	711,364	7%
Intergovernmental Revenue(Grants)	40,943,500	40,749,077	(194,423)	(0.47%)	37,566,100	4,451,715	12%
Charges for Services	14,969,150	14,439,906	(529,244)	(3.54%)	16,585,625	1,166,544	7%
Special Assessments	3,472,750	4,062,374	589,624	16.98%	3,757,250	69,052	2%
Investment Income	1,254,351	1,370,315	115,964	9.24%	1,252,251	118,342	9%
Interfund Transfers/Deferred Inflows	7,751,000	10,180,892	2,429,892	31.35%	3,331,000	812,500	24%
TOTAL GENERAL FUND REVENUE	**253,424,514**	**259,815,841**	**(6,391,327)**	**(2.52%)**	**250,117,493**	**7,722,169**	**3%**
OPERATING GENERAL FUND EXPENSES							
95 Non-Departmental	12,816,300	9,575,000	(3,241,300)	(25.29%)	1,000,000	166,667	17%
10 Executive	6,672,501	5,970,515	(701,986)	(10.52%)	9,245,766	437,533	5%
11 Law	2,878,192	2,661,992	(216,200)	(7.51%)	2,019,891	102,182	5%
12 Information Technology	17,321,910	15,657,593	(1,664,317)	0.00%	15,203,507	467,093	3%
13 Community Services	5,323,413	4,325,012	(998,401)	(18.75%)	6,494,958	382,491	6%
14 Community Affairs	3,926,803	3,068,239	(858,564)	(21.86%)			#DIV/0!
16 Communication & Marketing	3,130,769	3,061,154	(69,615)	(2.22%)	5,301,366	252,519	5%
18 Development Services	14,755,994	11,168,527	(3,587,467)	(24.31%)	9,664,909	504,137	5%
25 Finance	5,011,915	4,722,501	(289,414)	(5.77%)	4,767,777	282,451	6%
30 Fire	65,652,978	65,227,726	(425,252)	(0.65%)	65,996,122	3,407,102	5%
35 Police	100,730,430	100,099,812	(630,618)	(0.63%)	104,646,065	5,909,602	6%
40 Public Works	19,234,816	16,957,924	(2,276,892)	(11.84%)	17,841,450	575,629	3%
44 Public Facilities	14,461,584	11,847,691	(2,613,893)	(18.07%)	11,386,343	590,419	5%
TOTAL GENERAL FUND EXPENSE	**271,917,605**	**254,343,685**	**(17,573,920)**	**(6.46%)**	**253,568,154**	**13,077,824**	**5%**
NET SURPLUS / (DEFICIT)	**(18,493,091)**	**5,472,155**			**(3,450,661)**	**(5,355,655)**	
BEGINNING FUND BALANCE		**24,602,318**				**30,074,473**	
ENDING FUND BALANCE		**30,074,473**				**24,718,819**	

2025 v 2026 Fund and Cash Balance - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025 Fund Balance	28,747,151	22,549,056	2,425,234	31,994,648	37,876,043	26,089,480	16,813,184	16,731,864	37,914,304	37,573,494	35,709,647	29,578,478
2026 Fund Balance	24,718,819											
2025 Cash Balance	30,031,376	26,829,166	12,678,211	11,545,398	16,130,376	38,928,755	28,389,484	28,270,932	49,625,051	48,764,850	48,411,396	42,439,138
2026 Cash Balance	13,382,495											



Note: The fund balance changes drastically throughout the year becuase the timing of revenues received is inconsistent througout the year, while expenses stay fairly consistent. Below are fund balance averages for 2025 and 2026, with a percentage of annual expenditures to the annual budget.

2025 Average Fund Balance	27,000,215
2026 YTD Average Fund Balance	24,718,819
2025 Expenses v Budget	95%
2026 YTD Expenses v Budget	25%