

CITY OF AURORA, ILLINOIS

RESOLUTION NO. 19-421 DATE OF PASSAGE DIVINUOUS 17,2019

A Resolution requesting approval to negotiate an agreement between the City of Aurora and Bernie Laskowski, or a designated entity managed by Bernie Laskowski, for the purpose of redeveloping 41 S. Stolp Avenue and the adjacent lot as a restaurant with second story apartments.

WHEREAS, the City of Aurora has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, morals, and welfare; and

WHEREAS, the City of Aurora desires to increase the number of quality restaurant establishments in its downtown area; and

WHEREAS, Bernie Laskowski is a successful chef and restaurant owner and founder of the Craft Urban restaurant located in Geneva, Illinois and is planning a sister restaurant in the City of Aurora; and

WHEREAS, the City of Aurora desires to lend Bernie Laskowski, or a designated entity managed and operated by Bernie Laskowski, up to Six Hundred Thousand and No/100 U.S. Dollars (\$600,000.00) from existing lines of credit for the purpose of redeveloping 41 S. Stolp Avenue and the adjacent lot as a Craft Urban restaurant with second story apartments and/or reimburse certain expenses related to the closing of the contemplated transaction;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Aurora, Illinois, as follows: That the City Council hereby authorizes the negotiation of an agreement with Bernie Laskowski, or a designated entity managed and operated by Bernie Laskowski, whereby the City of Aurora will lend up to Six Hundred Thousand and No/100 U.S. Dollars (\$600,000.00) from existing lines of credit to Bernie Laskowski, or a designated entity managed and operated by Bernie Laskowski, for the purpose of redeveloping 41 S. Stolp Avenue and the adjacent lot as a Craft Urban restaurant with

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second story apartments and/or reimburse certain expenses related to the closing of the contemplated transaction.

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PASSED AND APPROVED ON DECOMBER 17, 2019

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AYES NAYS	NOT VOTING ABSENT
Aldermas, Ward	Alderman Garza, Ward 2
Adderman Mesiacos, Ward 3	Alderman Donnell, Ward 4
Alderman Franco, Ward 5	Alderman Saville, Ward 6
Alderman Hart-Burns Ward 7	Alderman Smith, Ward 8 Judd IM
Alderman Bugg, Ward 9 Alderman Jenkins, At Large	Alderman Lofchie, Ward 10 Alderman O'Connor, Al Large
ATTEST:	
City Clerk	Mayor

RECOMMENDATION

TO:

THE COMMITTEE OF THE WHOLE

FROM:

THE FINANCE COMMITTEE

The Finance Committee at the regular scheduled meeting on <u>Thursday</u>, <u>December 12</u>, <u>2019</u>
Recommended <u>APPROVAL</u> of a Resolution requesting approval to negotiate an agreement between the City of Aurora and Bernie Laskowski, or a designated entity managed by Bernie Laskowski, for the purpose of redeveloping 41 S. Stolp Avenue and the adjacent lot as a restaurant with second story apartments.

Vote 5-0

Submitted By:

Alderman Robert O'Connor, Chairperson

Alderman Scheketa Hart-Burns

Alderman Emmanuel Llamas

Alderman Carl Franco

Alderman Edward Bugg, Vice Chairperson

Dated this 12th day of December, 2019