



CITY OF AURORA, ILLINOIS

RESOLUTION NO. R22-408
DATE OF PASSAGE December 20, 2022

A Resolution authorizing a second amendment to and restatement of the approved redevelopment agreement (R21-204) with DAC Developments LLC regarding the development of 100 North Broadway

WHEREAS, the City of Aurora has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, morals, and welfare; and

WHEREAS, Exhibit H of the Redevelopment Agreement outlined various required milestones for the progression of the development; and

WHEREAS, on July 26, 2022 City Council approved a First Amendment to the Redevelopment Agreement (R22-227) with DAC Developments LLC updating certain milestones; and

WHEREAS, the City and DAC Developments LLC seek to amend for a second time the RDA to extend and update the milestones required pursuant to the Redevelopment Agreement.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Aurora, Illinois, as follows: that a second amendment to and restatement of the approved redevelopment agreement attached to this Resolution as Exhibit A shall be and hereby is approved; and further

BE IT RESOLVED, that the Mayor is authorized to execute this first amendment to and restatement of the approved redevelopment agreement or any document that substantially and materially conforms to the provisions set forth in this amendment on behalf of the City.

RESOLUTION NO. R22-408

LEGISTAR NO. 22-1042

PASSED AND APPROVED ON December 20, 2022

AYES 11 NAYS 0 NOT VOTING 0 ABSENT (recusal) 1

ALDERMAN	Vote
Alderman Llamas, Ward 1	yes
Alderwoman Garza, Ward 2	yes
Alderman Mesiacos, Ward 3	recused
Alderman Donnell, Ward 4	yes
Alderman Franco, Ward 5	yes
Alderman Saville, Ward 6	yes
Alderwoman Hart-Burns, Ward 7	yes
Alderwoman Smith, Ward 8	yes
Alderman Bugg, Ward 9	yes
Alderwoman Baid, Ward 10	yes
Alderman Woerman, At Large	yes
Alderman Jenkins, At Large	yes

ATTEST:


City Clerk


Mayor