

Commercial Insurance Proposal for **City of Aurora**

Property/Casualty Insurance

Policy Term: **12/31/2025 – 12/31/2026**

Presented By

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President

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Proposal Date: December 11, 2025

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Please note the following regarding this Insurance Review:

THIS REVIEW CONTAINS ONLY A SUMMARY OF YOUR INSURANCE COVERAGE AND POLICY. IT IS YOUR RESPONSIBILITY TO CAREFULLY AND COMPLETELY REVIEW THE ENTIRE POLICY FOR ITS ACTUAL TERMS, LIMITS AND CONDITIONS. IN THE EVENT OF ANY INCONSISTENCY BETWEEN THE TERMS OF THE POLICY AND THE PROVISIONS OF THIS REVIEW, THE TERMS OF THE POLICY WILL GOVERN AND CONTROL.





Executive Summary

Hub is pleased to present renewal terms for the City of Aurora's property and casualty insurance effective December 31, 2025, to December 31, 2026.

Weather events, inadequate property valuations, litigation costs and nuclear verdicts all lead to significant pricing and capacity issues industrywide beginning in 2019. While many of these challenges still exist, we are pleased to see some opportunities for premium relief, particularly with respect to the property and excess markets.

Each year we conduct an extensive marketing effort on the city's behalf to ensure the best coverage and value. This year our efforts reached twenty-six (26) insurance companies across the various coverage lines. Our final recommendation results in a premium reduction of 3.78% or \$119,551 and includes several carrier changes. Each company is properly vetted against A.M. Best with a rating of A- or better and a minimum of \$50 million dollars in policyholder surplus.

This effort is labor intensive and much of the work falls on city staff. We are grateful for their partnership and confident that these results represent the best possible value for the city.

Kind Regards,

Stephen Morcos
Senior Vice President, Hub International

Marketing Results

Property

- Chubb
- Liberty Mutual
- Travelers

Liability Lines

- Safety National
- Ambridge Group
- Berkley Public Entity
- Euclid Public Entity
- Liberty Mutual
- Obsidian
- Munich Re

Workers Comp

- Safety National
- Aquitaine
- Arch
- Midwest Casualty Company

Excess Liability/Umbrella

- Allied Public Risk
- Allied World
- Arch
- CoreSpecialty
- Chubb
- Genesis
- Great American Insurance Group
- IAT
- Lexington Casualty
- Navigators Excess
- Obsidian Specialty
- Upland Capital
- Westchester

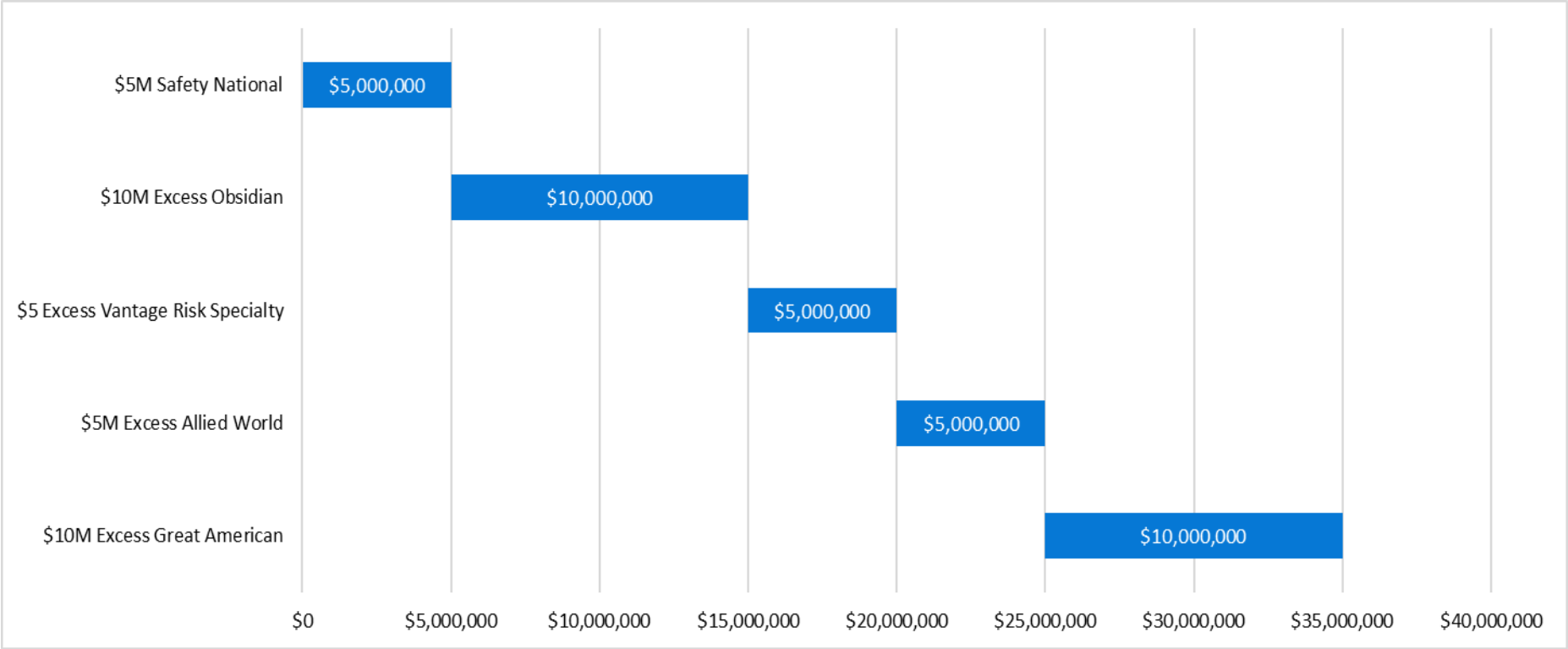
Cyber / Excess Cyber Liability

- AIG
- Coalition

Limits Summary

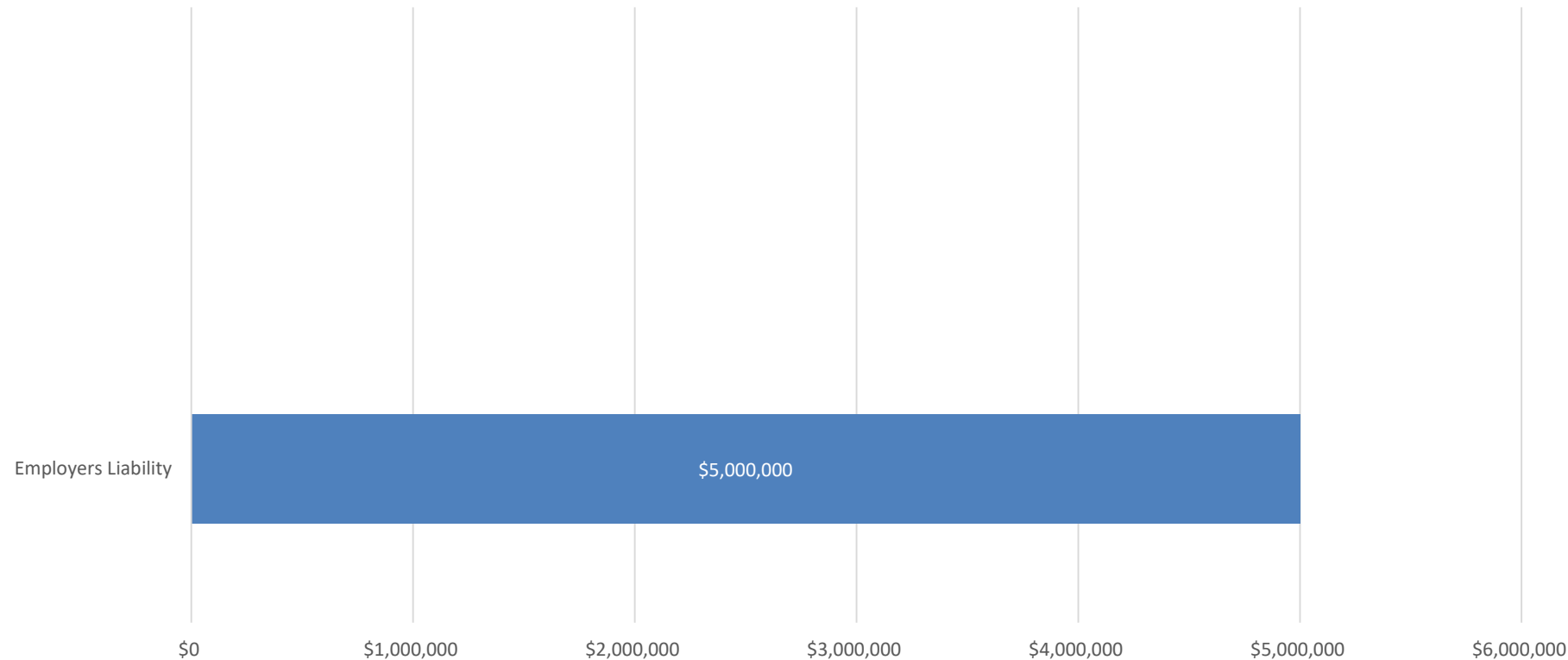
Expiring	Expiring 12/31/24- 25		Renewal	Renewal 12/31/25- 26	% Change
Limits Summary			Limits Summary		
General Liability (including EBL)	\$35,000,000		General Liability (including EBL)	\$35,000,000	
Automobile Liability	\$35,000,000		Automobile Liability	\$35,000,000	
Public Officials Liability (including EPL)	\$35,000,000		Public Officials Liability (including EPL)	\$35,000,000	
Law Enforcement Liability	\$35,000,000		Law Enforcement Liability	\$35,000,000	
Workers Compensation	Statutory		Workers Compensation	Statutory	
Employers Liability	\$5,000,000		Employers Liability	\$5,000,000	
Property	\$618,338,905		Property	\$606,244,095	
Auto Physical Damage	\$2,500,000		Auto Physical Damage	\$2,500,000	
S.I.R. Summary			S.I.R. Summary		
General Liability (including EBL)	\$2,000,000		General Liability (including EBL)	\$2,000,000	
Automobile Liability	\$2,000,000		Automobile Liability	\$2,000,000	
Public Officials Liability (including EPL)	\$2,000,000		Public Officials Liability (including EPL)	\$2,000,000	
Law Enforcement Liability	\$2,000,000		Law Enforcement Liability	\$2,000,000	
Employers Liability	\$675,000		Employers Liability	\$675,000	
Emploers Liability - Police & Fire	\$1,000,000		Emploers Liability - Police & Fire	\$1,000,000	
Property	\$50,000		Property	\$50,000	
Auto Physical Damage	\$100,000		Auto Physical Damage	\$100,000	

City of Aurora Limit Structure

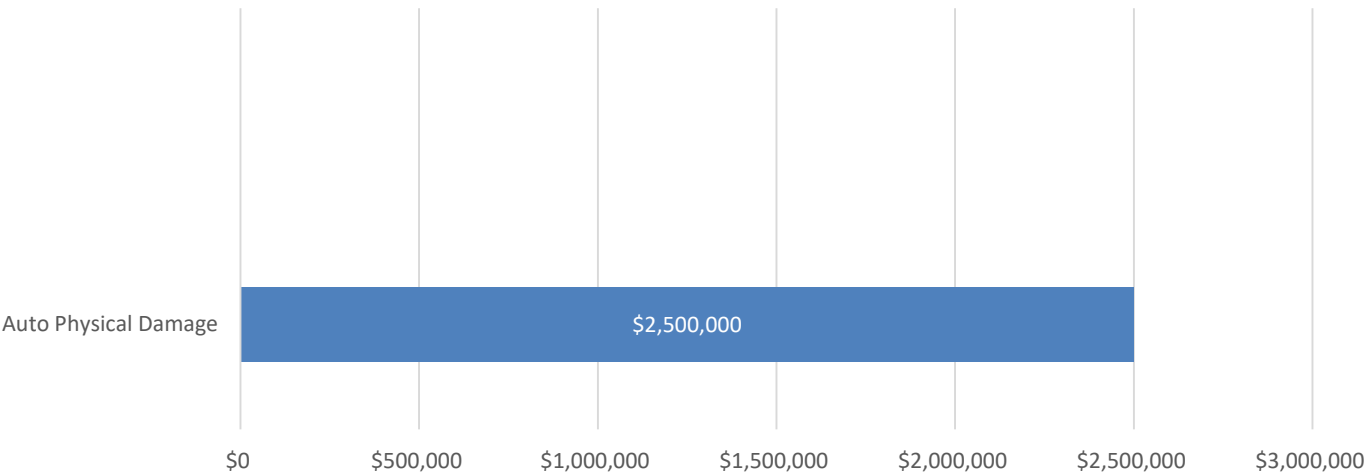


\$2,000,000 Self-Insured Retention

City of Aurora Limit Structure



\$675,000 All Other Employees / \$1,000,000 Police & Fire Self-Insured Retention



\$100,000 Self-Insured Retention

Premium Summary

Expiring	Expiring 12/31/24-25	Renewal	Renewal 12/31/25-26	% Change
Premiums / Rates		Premiums / Rates		
Property / Boiler (Chubb) excl TRIA	\$934,872	Property / Boiler (Chubb) excl TRIA	\$790,000	-15.50%
Avg. Rate to Values (per \$100)	0.151	Avg. Rate to Values (per \$100)	0.130	-13.81%
Fine Arts (Hanover) excl TRIA	\$8,546	Fine Arts (Hanover) excl TRIA	\$8,546	0.00%
Cyber (AIG) (\$5M limit)	\$109,659	Cyber (AIG) (\$5M limit)	\$117,209	6.88%
Excess Cyber Liability (\$5M excess \$5M)	\$86,488	Excess Cyber Liability (\$5M excess \$5M)	\$92,596	7.06%
Crime (Travelers)	\$9,428	Crime (Travelers)	\$8,058	-14.53%
UAL (Drone) Liability (AAIC)	\$1,970	UAL (Drone) Liability (AAIC)	\$4,347	120.66%
Avg. Rate per Drone	\$246	Avg. Rate per Drone	\$362	47.11%

Premium Summary Cont.

Expiring	Expiring 12/31/24-25	Renewal	Renewal 12/31/25-26	% Change
General Liability/Law Enforcement etal incl Auto (Safety National renewal) excl TRIA	\$412,779	General Liability/Law Enforcement etal incl Auto (Safety National renewal) excl TRIA	\$464,276	12.48%
Avg. Rate to Expenditures (Per \$1,000	\$0.59	Avg. Rate to Expenditures (Per \$1,000	\$0.78	30.90%
1st Layer Excess \$5M xs \$5M (Arch)	\$375,000			
2nd Layer Excess \$5M xs \$10M (HDI Global)	\$196,925	1st Layer Excess \$10M xs \$5M (Obsidian)	\$515,000	-9.95%
3rd Layer Excess \$5M xs \$15M (Allied World)	\$176,500	2nd Layer \$5M xs \$15M (VSIC)	\$176,000	-0.28%
4th Layer Excess \$5M x \$20M (StarStone)	\$155,000	3rd Layer Excess \$5M x \$20M (AWAC)	\$160,000	3.23%
5th Layer Excess \$10M x \$25M (Great American)	\$208,500	4th Layer Excess \$10M x \$25M (Great American)	\$222,864	6.89%
Excess Workers' Compensation (Safety National)(\$5M Limits in 2024) (SIR: \$1M Police and Fire, \$675K All Other)	\$405,209	Excess Workers' Compensation (Safety National)(\$5M Limits in 2024) (SIR: \$1M Police and Fire, \$675K All Other)	\$404,535	-0.17%
Avg. Rate per Payroll (Per \$100)	\$3.18	Avg. Rate per Payroll (Per \$100)	\$3.00	-5.78%
Surplus Lines Tax	\$31,981	Surplus Lines Tax	\$30,125	-5.80%
Special Event Liquor Liability	\$716	Special Event Liquor Liability	\$466	-34.92%
Risk Management Services Fee	\$45,000	Risk Management Services Fee	\$45,000	0.00%
Total Estimated Annual Cost	<u>\$3,158,573</u>	Total Estimated Annual Cost	<u>\$3,039,022</u>	-3.78%