

Exhibit "B"

**NOTICE OF HEARING
CITY OF AURORA
SPECIAL SERVICE AREA NUMBER ONE**

NOTICE IS HEREBY GIVEN that on June 26, 2018, at 6:00 p.m., in the Council Chambers of the City Hall, 44 East Downer Place, Aurora, Illinois, a hearing will be held by the City Council of the City of Aurora to consider the extension of the tax levy for an additional eight (8) years of Special Service Area Number One consisting of the following described territory:

SEE EXHIBIT "A"

The approximate street location is as follows:

All of that territory in and adjacent to the City's central business district which is Bounded on the East from a point of the intersection of the Northerly line of Spring Street and the center line of the Railroad Right of Way Southerly to the center line of East New York Street, on the Center line of Lincoln Avenue from the Center line of East New York Street to a point of the intersection with the center line of Clark Street; Bounded on the North from Center line of Lincoln Avenue extending Westerly along the Center line of East New York Street to a point with the intersection with the Railroad Right of Way, and from a point which is the intersection of the Northerly line of Spring Street and the Center line of the Railroad Right of Way, then extending Westerly along the Northerly line of Spring Street and extended Westerly along said Northerly line of Spring Street to a point on the Center line of the Fox River; From a point on the Center line of the Fox River along the Center line of Cedar Street extended Easterly from the intersection of the Center line of Cedar Street and River Street, and from the point of the intersection of the Center line of Spruce Street and the Center line of River Street Westerly along said Center line to a point in the Center line of Spruce Street that is 133.67 feet West of the intersection of Spruce Street with the intersection of the Westerly line of Lake Street to include all properties on the West side of Lake Street and South of Spruce Street.

Bounded on the West by the properties generally on the West side of Lake Street from the Center line of Spruce Street South to the properties on the South Side of Benton Street and Bounded on the South on the Center line of Clark Street from the Center line of Lincoln Avenue along the Center line of Clark Street extended West across the Fox River (including Island No. 138); and by the properties on the South side of Benton Street West of the Fox River in the City of Aurora, Kane County, Illinois.

An accurate map of said territory is on file in the Office of the City Clerk and available for public inspection, and is attached hereto as Exhibit "A-1". An accurate legal description of said area is attached hereto as Exhibit "A".

All interested persons, including all persons owning taxable real property located within the area, affected by the extension of the tax levy for an additional eight (8) years of Special Service Area Number One will be given an opportunity to be heard regarding the extension of the levy of taxes for an additional eight (8)

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years affecting said Area and said persons may object to the extension of the levy of taxes for an additional eight (8) years.

The purpose of Aurora Special Service Area Number One in general is to provide for services to achieve the below designated goals in said Area in addition to the services provided and/or maintained by the City generally:

- GOAL 1: CREATE, FUND AND STAFF A DOWNTOWN MANAGEMENT AND DEVELOPMENT ORGANIZATION, WHICH WILL BE AN ILLINOIS NOT-FOR-PROFIT CORPORATION.
- GOAL 2: ASSIST BUSINESS AND PROPERTY OWNERS TO ENHANCE AND MAINTAIN A SAFE, SECURE, CLEAN AND HOSPITABLE BUSINESS ENVIRONMENT.
- GOAL 3: ATTRACT ANCHORS AND OTHER COMPLEMENTARY BUSINESSES TO DOWNTOWN.
- GOAL 4: PLAN, COORDINATE AND MONITOR CAPITAL IMPROVEMENT PROJECTS FOR DOWNTOWN.
- GOAL 5: IDENTIFY AND WORK WITH BUSINESS AND PROPERTY OWNERS TO ENCOURAGE BUSINESS GROWTH AND PROPERTY IMPROVEMENTS.
- GOAL 6: DESIGN AND IMPLEMENT A UNIFIED MARKETING PLAN.
- GOAL 7: CREATE PROGRAMS TO FACILITATE THE FUNDING OF PROJECTS IMPORTANT TO DOWNTOWN.
- GOAL 8: SUCH OTHER PROGRAMS AND PURPOSES AS ARE RELATED WITH AND/OR INCIDENTAL TO THE PREVIOUS GOALS.

At the hearing, all persons affected will be given an opportunity to be heard. At the hearing, there will be considered the extension of the tax levy of an annual tax of not to exceed an annual rate of one percent (1%) of the equalized assessed value of the property in said Area, said taxes to be levied for an additional period of eight (8) consecutive years commencing from the date of and pursuant to the Ordinance authorizing said extension of the tax levy. Said taxes shall be in addition to all other taxes provided by law and shall be levied pursuant to the provisions of the Property Tax Code. The hearing may be adjourned by the City Council to another date without further notice other than a motion to be entered upon the minutes of its meeting fixing the time and place of its adjournment.

However, any person or entity owning one or more parcels within the proposed Area whose total annual tax liability for said tax hereunder exceeds \$15,000.00 shall be entitled to receive a rebate from the City in the amount of such excess, provided such person or entity shall annually apply for such excess rebate not later than the due date of the second property tax installment, with payment of the rebate to be within thirty (30) days thereafter. Such specified limiting amount of \$15,000.00 shall be annually adjusted in

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accordance with the Revised Consumer Price Index for Urban Wage Earners for Chicago issued by the Bureau of Labor Statistics of the U. S. Department of Labor, to be adjusted on each January 1st commencing January 1, 1995 with the year 1995 to be the base year for purposes of determining said adjustments.

Additionally, the maximum annual levies for Special Service Area Numbers 15 and 16 shall each be hereafter limited to a maximum rate of two percent (2%) from the commencement of the levies hereunder, for the duration of this Area or the respective established Areas, whichever earlier terminates.

If a petition signed by at least fifty-one percent (51%) of the electors residing within the proposed Area and by at least fifty-one percent (51%) of the owners of record of the land included within the boundaries of the proposed Area is filed with the City Clerk within sixty (60) days following the final adjournment of the public hearing, objecting to the extension of the tax levy or imposition of a tax for the provision of special services to the proposed Area, no such additional taxes may be levied or imposed.

Dated: June 8, 2018

Wendy McCambridge /s/
City Clerk
City of Aurora
44 E. Downer Place
Aurora, IL 60507

BOUNDARY DESCRIPTION
EXHIBIT "A"

BEGINNING AT THE CENTERLINE, CENTERLINE INTERSECTION OF SPRUCE ST. AND RIVER ST.; THENCE NORTHERLY ALONG THE CENTERLINE OF RIVER ST. TO THE CENTERLINE INTERSECTION OF CEDAR ST.; THENCE EASTERLY ALONG THE EASTERLY PROLONGATION OF SAID CEDAR ST.; CENTERLINE TO THE CENTERLINE OF THE FOX RIVER; THENCE SOUTHERLY ALONG SAID CENTERLINE OF THE FOX RIVER TO A POINT OF INTERSECTION BETWEEN SAID CENTER LINE AND A LINE WHICH IS A PROLONGATION OF THE NORTHERLY LINE OF SPRING ST. EXTENDED WESTERLY; THENCE EASTERLY ALONG THE PREVIOUSLY DESCRIBED NORTHERLY LINE OF SPRING ST. TO THE CENTERLINE OF THE BURLINGTON NORTHERN RIGHT-OF-WAY; THENCE SOUTHERLY ALONG SAID CENTERLINE TO A POINT OF INTERSECTION WITH THE CENTERLINE OF EAST NEW YORK ST.; THENCE EASTERLY ALONG SAID CENTERLINE OF EAST NEW YORK ST. TO A POINT OF INTERSECTION WITH THE CENTERLINE OF LINCOLN AVE.; THENCE SOUTHERLY ALONG SAID CENTERLINE OF LINCOLN AVE. TO A POINT OF INTERSECTION WITH THE CENTERLINE OF CLARK ST.; THENCE WESTERLY ALONG SAID CENTERLINE OF CLARK ST. TO THE EAST BANK OF THE FOX RIVER; THENCE SOUTHERLY ALONG SAID EAST BANK TO A POINT OF INTERSECTION BETWEEN SAID EAST BANK AND A LINE WHICH IS A PROLONGATION OF THE SOUTHERLY LINE OF HOLBROOK'S ADDITION TO AURORA EXTENDED EASTERLY; THENCE WESTERLY ALONG THE EASTERLY

PROLONGATION OF THE SOUTHERLY LINE OF HOLBROOK'S ADDITION TO THE WEST BANK OF THE FOX RIVER; THENCE NORTHERLY ALONG SAID WEST BANK TO THE S.E. CORNER OF LOT 1 IN BLOCK 2 OF WEST AURORA; THENCE WESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 1 TO THE CENTERLINE OF RIVER ST.; THENCE SOUTHERLY ALONG SAID CENTERLINE TO A POINT OF INTERSECTION BETWEEN THE CENTERLINE OF RIVER ST. AND A LINE WHICH IS A PROLONGATION OF THE SOUTHERLY LINE OF LOT 3 IN BLOCK 3 OF WEST AURORA EXTENDED EASTERLY, SAID LINE TO BE HEREAFTER KNOWN AS LINE "A"; THENCE WESTERLY ALONG LINE A EXTENDED WESTERLY TO THE INTERSECTION OF THE CENTERLINE OF LAKE ST.; THENCE NORTHERLY ALONG SAID CENTERLINE TO THE S.E. CORNER OF ANNENBERG'S J.D. SUB.; THENCE WESTERLY ALONG THE SOUTH LINE OF SAID SUBDIVISION TO THE S.W. CORNER OF LOT 10 IN SAID SUBDIVISION; THENCE NORTHERLY ALONG THE WEST LINE OF LOT 10 AND THE WEST LINE EXTENDED NORTHERLY TO THE CENTERLINE OF BENTON ST.; THENCE EASTERLY ALONG SAID CENTERLINE TO THE S.W. CORNER OF ASSESSOR'S SUB.; THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID SUBDIVISION TO THE NORTH LINE OF BENTON ST.; THENCE EASTERLY ALONG THE NORTH LINE OF BENTON ST. TO A POINT THAT IS 160.0 FEET WESTERLY OF THE INTERSECTION OF THE NORTH LINE OF BENTON ST. AND THE WEST LINE OF LAKE ST.; THENCE NORTHERLY ALONG A LINE THAT IS 160.0 FEET WESTERLY OF AND PARALLEL WITH THE WEST LINE OF LAKE ST. 74.0 FEET; THENCE WESTERLY ALONG A LINE THAT IS 74.0 FEET NORTHERLY OF AND PARALLEL WITH THE NORTH LINE OF BENTON ST. TO THE WEST LINE OF ASSESSOR'S SUB.; THENCE NORTHERLY ALONG SAID WEST LINE TO THE N.W. CORNER OF SAID SUB.; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SUB. 62.7 FEET TO THE S.E. CORNER OF LOT 6 IN BLOCK 2 OF STOLP'S J.G. SUB OF BLOCK 8; THENCE NORTHERLY ALONG THE EAST LINE OF SAID LOT 6 TO THE N.W. CORNER OF LOT 5 IN BLOCK 9 OF STOLP'S J.G. SUB OF BLOCK 8; THENCE EASTERLY ALONG THE NORTH LINE OF SAID LOT 4, 67.0 FEET; THENCE NORTHERLY ALONG A LINE THAT IS 90.0 FEET WESTERLY OF AND PARALLEL WITH THE WEST LINE OF LAKE ST., 44.0 FEET; THENCE NORTHERLY TO A POINT ON THE SOUTH LINE OF DOWNER PLACE THAT IS 93.0 FEET EASTERLY OF THE N.E. CORNER OF LOT 6 IN BLOCK 2 OF STOLP'S J.G. SUB OF BLOCK 8; THENCE NORTHERLY TO A POINT ON THE NORTH LINE OF DOWNER PLACE THAT IS 90.0 FEET EASTERLY OF THE S.W. CORNER OF LOT 8 IN STOLP'S J.G. SUB OF BLOCK 8; THENCE NORTHERLY ALONG A LINE THAT IS PERPENDICULAR TO THE LAST DESCRIBED COURSE, 145.2 FEET, TO A POINT ON THE SOUTH LINE OF LOT 8 IN ASSESSOR'S SUB.; THENCE EASTERLY ALONG SAID SOUTH LINE TO THE S.E. CORNER OF SAID LOT 8; THENCE NORTHERLY ALONG THE EAST LINE OF SAID LOT 8 24.0 FEET; THENCE EASTERLY ALONG THE SOUTH LINE OF A PARCEL HAVING THE TAX I.D. NUMBER of 1522303004 SAID PARCEL TO BE HEREAFTER KNOWN AS PARCEL "A", 36.0 FEET; THENCE NORTHERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 13.0 FEET; THENCE EASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 7.0 FEET; THENCE NORTHERLY ALONG THE EAST LINE OF PARCEL A, TO A POINT ON THE SOUTH LINE OF LOT 7 IN STOLP'S J.G. SUB OF BLOCK 8; THENCE EASTERLY ALONG SAID SOUTH LINE TO THE S.E. CORNER OF SAID LOT; THENCE NORTHERLY ALONG THE EAST LINE OF SAID LOT 7 TO A POINT ON THE SOUTH LINE OF GALENA BLVD. THAT IS THE N.E. CORNER OF SAID LOT 7; THENCE NORTHEASTERLY TO A POINT ON THE NORTH LINE OF GALENA BLVD. THAT IS THE S.E. CORNER OF LOT 4 IN BLOCK 3 OF WILDER'S AMENDED ADD. COMPLETED, SAID ADD. TO HEREAFTER BE

KNOWN ADD. "B" THENCE NORTHERLY ALONG THE EAST LINE OF LOT 4 AND LOT 10 OF SAID ADD. B TO THE N.W. CORNER OF LOT 7 OF SAID ADD. B; THENCE EASTERLY ALONG THE NORTH LINE OF SAID LOT 7, 20.0 FEET TO THE S.W. CORNER OF LOT 8 IN SAID ADD. B; THENCE NORTHERLY ALONG THE WEST LINE OF SAID LOT 8 64.23 FEET; THENCE EASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, 40.03; THENCE NORTHERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 67.7 FEET TO A POINT ON THE SOUTH LINE OF WEST NEW YORK ST THAT IS 104.0 FEET WESTERLY OF THE POINT OF INTERSECTION OF SAID SOUTH LINE AND THE WEST LINE OF LAKE ST.; THENCE NORTHERLY TO A POINT ON THE NORTH LINE OF WEST NEW YORK ST. THAT IS THE S.W. CORNER OF LOT 1 IN BLOCK 5 OF ADD. B; THENCE NORTHERLY ALONG A LINE THAT IS 133.67 FEET WESTERLY OF AND PARALLEL WITH THE WEST LINE OF LAKE ST., 333.0 FEET TO A POINT ON THE CENTERLINE OF SPRUCE ST.; THENCE EASTERLY ALONG SAID CENTERLINE TO A POINT OF INTERSECTION BETWEEN THE CENTERLINE OF SPRUCE ST. AND THE CENTERLINE OF RIVER ST., SAID POINT OF INTERSECTION BEING THE POINT OF BEGINNING. ALL IN THE CITY OF AURORA, KANE COUNTY, ILLINOIS.