

City of Aurora
ACCA Sustainability Plan
August, 2024

Description

Purchase Parking Garage 2 NY Street	10,000,000	A
Stolp Island Theater Cost Reimbursement	1,300,000	A
Promenade Walkway Expense Reimbursement	2,500,000	A
One Aurora Plaza Improvements	1,000,000	B
FY 2026 Deficit	6,000,000	B
FY 2027 Deficit/Purchase North Island Center	<u>3,800,000</u>	C
 Total	 <u>24,600,000</u>	

Bonding:

Phase I 2024/2025	13,800,000	Sum of A's
Phase II 2025	7,000,000	** Sum of B's
Phase III 2026/2027	<u>3,800,000</u>	C
	 <u>24,600,000</u>	

** Note that the City of Lights Center (CLC) Bond will also be issued during 2025. The City and ACCA are finalizing the due diligence period on the construction of this venue and anticipate making a detailed and full presentation of the concept and financing plan during the first quarter of 2025.