Assignment of Contract For Purchase of Real Estate

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Chicago Title Land Trust Company, a corporation, as trustee under Trust No. 8002377874 dated May 14, 2018 ("Assignor"), hereby transfers and assigns to the City of Aurora, an Illinois municipal corporation ("Assignee"), all of Assignor's rights and interest in that Vacant Land Purchase and Sale Contract dated as of May 31, 2018 ("Real Estate Contract") between Old Second Bank as Trustee under trust agreement dated April 1, 1968 and known as trust number 1122 ("Seller"), and Assignor as Buyer, for the purchase and sale of certain real estate commonly known as the Liberty Street Property, Aurora, Illinois ("Property"), as more particularly described in the Real Estate Contract attached hereto as Exhibit A, subject to the covenants, conditions, and payments contained in said Real Estate Contract.

Assignee is hereby authorized and empowered, upon Assignee's performance of all the above mentioned covenants, conditions and payments, to demand and receive of the Seller the deed covenanted to be given in the Real Estate Contract, in the same manner and with the same effect as Assignor could have done had this assignment not been made.

Dated July 18, 2018

Chicago Title Land Trust Company, a corporation, as Trustee, Under Trust No. 8002377874 dated May 14, 2018

By: [≯]	7-19-18
Title:	ASSISTANT VICE PRESIDENT

Acceptance by Assignee

The City of Aurora, an Illinois Municipal Corporation, accepts the above assignment of the Real Estate Contract. The City of Aurora agrees to perform all of the obligations to be performed by Assignor under the Real Estate Contract, and to indemnify Assignor against any liability arising from the performance or nonperformance of such obligations.

Dated:	July, 2018
Ву:	
	Richard C. Irvin, Mayor
Attest:	
	Wendy McCambridge, City Clerk

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

CHICAGO ASSOCIATION OF REALTORS VACANT LAND PURCHASE AND SALE CONTRACT



under frust agreement dated
4-1-1968 Known as trust number 1122

And Purchase and Sale Contract ("Contract") is made by and between GTET #80023776774 Of Assignment ("Buyer") and

2	Loutract. This vacant and Farchase and Sale Contract (Contract') is made by and between the value of the real estate and improvements if any, located at Liberty Street, Autrora, Illinois. (Property").
4	Property P.I.N. #: 15-24-276-033 and 15-24-403-017 (car) (ca
ģ	13- 11 CTLTC# 1,110,000 00 10 70
نوا نوا	2. Phirchase Price. The purchase price for the Property is Section 10. The Purchase Price"). The Purchase Price includes the following personal property None. (Personal Property).
8	8. Barnest Money, Upon Buyer's execution of this Contract, Buyer shall deposit with Old Second Bank as Trustee of ore said ("Ferroment") initial except money in the amount of \$20,000,00. In the form of Cashier's Check (Initial Extract
TU-	Absorb The Initial Barnest Maney shall be returned and this Contract shall be of no force of effect if this Contract is not accepted by Seller on or
- 11	Reform May 18 27 20 10 Elizabeth Michael Land Company of the Parchase Proc Off Michael Land
13	of the Purchase Price ("Fract Courset Money") within basiness days after the explication of the Attorney Approved Francisco in Paragraph 12 of this Courset) (the Initial and Final English Management Approved Francis asknowledge
14 15	and agree that (i) the Parties shall execute all necessary documents with respect to the Earnest Money in form and content mutually agreed upon between the parties and (ii) except as otherwise agreed, Buyer shall pay all expanses memorial in opening an escrow account for the Earnest Money.
16	4. Mortnage Contingency. This Contract is contingent upon Buyer securing by
17 18	written mortgage commitment for a fixed rate or an adjustable rate mortgage permutted to be made by a U.S. or illinois savings and lead association, book or other authorized financial institution, in the amount of fatilities one! S. OR % [percent] of the Purchase Price, the
19	bank, or other authorized financial institution, in the amount of (strike one) \$ OR % (percent) of the Purchase Price, the interest rate (or initial interest rate if an adjustable rate mortgage) not to exceed % per year, amortized over years, payable monthly.
20	loan fix not to exceed
31 22-	leading institution. If a FHA or VA mortgage is to be obtained, Rider 8, Rider 9, or the BUD Hider shall be attached to this Contract. (1)
23	If Buyer is unable to obtain the Required Commitment by the First Commitment Date, Buyer shall so notify Seller in writing an or before that Date. Thereafter, Seller may, within 30 business days after the First Commitment Date (*Second Commitment Date (*), secare the Required Commitment
24 25	for Buyer upon the same terms, and may extend the Closing Date by 30 business days. The Required Commitment may be given by Seller or a third
26	party. Ruyer shall furnish all requested credit information, sign customary documents relating to the application and securing of the Required
27 28	Commitment, and pay one application fee as directed by Seller. Should Seller choose not to secure the Requised Commitment for Bayer, this Contract shall be null and void as of the First Commitment Date, and the Garnest Money sliall be returned to Bayer. (2) if Buyer notifies Seller on or before
29	the First Commitment Determine Buyer has been unable to obtain the Required Commitment, and neuther Buyer nor Selfer secures the Required
3) 30	Commitment on or defore the Second Commitment Date, this Contract shall be null and void and the Entreest Money shall be returned to Buyer. (3) If Buyer does not provide any notice to Seller by the First Commitment Date, Buyer shall be deemed to have waited this contingency and this
32	Goffriert shall ramoin in full force and affect.
33	5. Possession. Seller agrees to surrender possession of the Property on or before the Closing Date (as defined in Paragraph 6 below).
32 34	6. Closing. Buyer shall deliver the balance of the Purchase Price (less the amount of the Final Earnest money, plus or minus promitions and excrow fees, if any) to Seller and Seller shall execute and deliver the Deed (as defined below) to Buyer at "Closing". Closing shall occur on or prior to
36	August 15 20 18 at a time and location mutually agreed upon by the Parties ("Closing Date"). Seller must provide Buyer with good and
37	meteliantable ritle prior to Closing.
38.	7. Deed. At Closing, Seller shall execute and deliver to Buyer, or cause to be executed and delivered to Buyer, a recordable warranty deed ("Deed") (or other appropriate deed if title is in trust or in an estate), or Articles of Agreement, if applicable, subject only to the following, if any:
35 40	coverages, conditions, and restrictions of record; nublic and utility easements; existing leases and tenancies, it any; visible private and public rodus
41	and easements therefore; building setback lines and use or occupancy restrictions; zoning laws and ordinances; acts done by or suffered through Buyer; all special governmental taxes or assessments confirmed and unconfirmed; and general real estate taxes not yet due and payable at the time
42 43	of Cosing. On the continuental taxes or assessments continued and automatimed; and figural test exists incidental taxes or assessments continued and automatimed; and figural test exists incidental taxes or assessments continued and automatimed; and figural test exists incidental test and and between the continued and property test and and and property test and
44	S. Real Petrite Toxos, Sallor retirements that the 90 M seneral real estate taxes shall be
45	prorated on the 100 de la land de
46	expiration of the Attorney Approval Perfod. 9. "AS IS" Condition. Seller represents that the Property is zoned to Find This Contract is for the sale and purchase of the Property (including any Personal Property) in its "as-is" condition as of the Acceptance Date. The Property (including any Personal Property) in its "as-is" condition as of the Acceptance Date. The Property Represents the condition of the Property
47	9. "AS IS" Condition. Seller represents that the Property is zoned This Contract is for the sale and purchase or the
49 48	
50	(including any Personal Property) have been made by Seller or Seller's agents, brokers or representatives of mer than those ser but in determ
51	ets a simple
52 52	10. <u>Assures Related to Property Development - Contingencies</u> . If Bayer contemplates developing property for a use other than the current use, there are a variety of issues which should be addressed to insure the development or new use is possible. Municipal and zoning ordinances, recorded
54	Building and the national design of record Sub-resements may number the last and therefore Subulta of
55	The same of the sa
56 57	special assessment enauges and stream or today of a function and a functional assessment enauges and stream of the full of the
58	(A) Development Contingency. This Contract is contingent upon (strilie one) Buyer / Seller obtaining all requisite approvals from eny
58	governing body having jurisdiction for the construction/development of the Property as a standard language language and the property as a standard language
60 61	governing door naving jurisdiction for the construction were planed of the one Buyer / Seller is to have until to obtain approval in final, non-appealable form, upon conditions reasonably accentable to the Parties.
	(strike one) Bluyer (Seller is to have until 10 to obtain approver in line, non-appearable to the Parties. Buyer Initials: 10 19 Buyer Initials: Seller Initia
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	aire & zecollaciones redui resertation of the broken to
	determined by burney

EXHIBIT

62	O- (B) Sabdiriffion Contingency. This Contract is contingent upon (strike one) Buyer / Seller obtaining all requisite approvals from any
53	governing body having jurisdiction for subilivision approval of the Property. (strike and) Buyen Selfer must make an application for
64	subdivision approval by 20 and the Parties agree to use connectivity recentable efforts to diligently pursue the
6ġ	agolication. The final approval, upon conditions reasonable appentable to the Parties, shall be obtained on or before
66	(c) Heility Availability. This Contract is contingent upon (strike one) Buyer obtaining / Seller delivering evidence, on or before
67 68	check all that apply): a electricity. Heas, a municipal water; 0 municipal sewer; 0 telephone; wother
3 9	(I) Vacant Land Disclasure. This Contract is contingent upon Seller delivering to Ruper or Ruper's designated agent a completed copy
10	of the Chicago Accessiation of Roalings Vacant Land Dissipouse Rider (Dissipous) within 5 bysimes days of the Jametanne Date. If
71	Buyor does not reseive the Disclosure within the egocified time, Payor shall within a besiness days of the due date for receipe of the
72	"Disclosure cotiff Sellor in writing of Buyar's election to terminate the Contract or proceed with this Contract without regard to Injer's
73	TESTILE OF THE DESIGNATION OF THE ADMINISTRATION OF THE STATE OF SELLER WITTEN SUCH 2 BUSINESS TO ADMINISTRATION OF THE ADMINISTRATI
74 75	DAY PERIOD, THIS PROVISION SHALL BE DEEMED WAINED BY BUYER AND THIS CONTRACT SHALL REMAIN BY PULL TORSE AND EFFECT.
76	IF BUYER DELIVERIES WRITTEN NOTICE TO SELLER THAT HUYER BLECTS TO TERMINATE THIS CONTRACT (TERMINATION
77 78	**OFFCET PRIOR TO THE EXPIRATION OF ANY OF THE .BOYE REFERENCED SONTINGENCY PERIODS, THEM THIS CONTINCY SHALL BE DEGLARED NULL AND YOTE AS OF THE DATE OF SELLEGE RECEIPT OF BUTBLES TERMINATION NOTICE AND THE
79-	- earneotagney shall be disbursed by esgrowise to buter upon the Willitem Direction of the parties.
QQ AT	13. Dual Access. The Parties confirm that they have previously espectated to
	Gentract.
53	Buyer Initials: Seller Initials: Seller Initials: Seller Initials:
Ş-1	12 Attorney Modification. Within 10 business days after the Acceptance Date ('Attorney Approval Period'), the Parties' respective
65	attorneys: new propose written modifications to this Contract ("Proposed Modifications") on matters other than the Besiduse Price, bioker's
	compensation and dates. Any Proposed Medifications that are set forth in writing and accepted by the action party shall become terms of this Contract as if originally set forth in this Contract. If, within the Attorney Approval Period, the Parties cannot reach agreement regarding the Proposed
88	And discations, then, at any time after the Attorney Approval Period, either Party may remine to this Contract by written police to the other Party. In
89	that event, this Contract shall be null and told and the Barnest Money shall be returned to Buyer. IN 1918 SERVER OF DELIVERY OF
00	PROPOSED MODIFICATIONS PRIOR TO THE EXPIRATION OF THE ATTORNEY APPROVAL PERIOD, THIS PROVISION SHALL BE
سارو	DEFINITION AVERTUAL PARTIES, AND THIS CONTRACT SHALL BE IN PULL FORCE AND EFFECT.
	13. Inspection. Within 60 business days after the Acceptance Date (Inspection Period), Buyer may conduct, at Buyer's sole cost and expense
	(unless otherwise provided by law) inspections of the Property ("Inspections"); including but not limited to investigations of the utilities serving the
	Property, environmental audits and soil semple testing, by one or more properly licensed or certified inspection personnel (each an "Inspector"). Buyer shall provide Seller with reasonable notice prior to conducting any such investigations. Buyer shall indemnify Seller from and against any loss
	or damage to the Property or personal injury caused by the Inspections, Buyer, or Buyer's Inspector. Buyer agrees to promptly provide copies of all
	inspection reports to Seller and to the listing broker, if any. Buyer further agrees to restore the Property to its original condition and agrees to be
98	responsible for any damage incurred while performing such Inspections. Buyer may terminate this Contract at any time prior to the expiration of the
	Inspection Period by providing written notice of such fermination to Seller. In the event of such notice, this Contract shall be null land void and the
	Earnest Money shall be returned to Buyer. Buyer's obligations under this Paragraph 18 shall survive the termination of this Contract. IN THE ABSENCE OF WRITTEN NOTICE PRIOR TO EXPIRATION OF THE INSPECTION PERIOD, THIS PROVISION SHALL BE DEEMED WAIVED
	BY ALL PARTIES, AND THUS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.
60	14. General Provisions, Riders and Addendums: THIS CONTRACT WHIL BECOME A LEGALLY BINDING CONTRACT WHEN
	SIGNED BY ALL FARTIES AND DELIVERED. THIS CONTRACT INCLUDES THE GENERAL PROVISIONS ON THE LAST PAGE OF THIS CONTRACT AND RIDERS (list Rider numbers here) AND ADDENDUM(list_
	CONTRACT AND RIDERS (list Rider numbers here) AND ADDENDUM (list Addendum numbers here) ATTACHED TO AND MADE A PART OF THIS CONTRACT.
	·
	[SIGNATURE PAGE FOLLOWS]
	* See attached language regarding forming agreement and copy of Galusha Farm's Farming Agreement (2pages) dated 11-1-67.
	of Galustia Francis Farming Agreement (2PA4ES) dated 16-1-67.
	hy need to the contract of the
	Ex.
	Buyer (mitials: 11 1 Seller Initials: 128) Seller Initials: Seller Initials: Seller Initials: Seller Initials: 128 Seller Initials: 128
	08/V/V
	Buyer Initials: 48 Seller Initials: Se

107	OFFER DATE: May 11 20 18	ACCEPTANCE DATE: May 31 20 18("Acceptance Date")
105	BUYER'S INFORMATION:	SELLER'S INFORMATION:
100	2 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	old Se cond Nahonal Bank, Trustee 4/4 dated
109	Buyer's Signature: By J.M. 105 5-14-18	Seller's Signature: 4-1-68 4 Known as Trust No. 1122
110	Bnyer's Signature: ASSISTANT VICE PRESIDENT	Scher's Signature: By. Comba f. After under trustagreement Vice tresident & Thustonia 4 1 19100
111	Buyer's Name(s) (print): CT&T#80023778774 or Assignee	Seller's Name(s) (print): Old Second Bank as Trustee us trust # 112
	Address:	
		Address: 37 S. River St.
113	City:State:Zip:	City: Annora State: II zip: 60506
114	Office Phone: Home Phone:	Office Phone: 630 - 872-0202 Home Phone:
115	Fax:Cell Phone:	Fax: Cell Phone:
116	Email Address	Email Address:
117 118	The names and addresses set forth below are for informational purposes only and subject to change.	The names and addresses set forth below are for informational purposes only and subject to change.
119	BUYER'S BROKER'S INFORMATION:	SELLER'S BROKER'S INFORMATION:
120	Positionard Lands on Mike Drew	$\lambda = -\lambda I$
	Designated Agent (print): Mike Drew	Designated Agent Name (print): Dan J. Dolan
	Agent MLS Identification Number: 231369	Agent MLS Identification Number:
122	Brokerage Company Name: Doss Realtors MLS # 23180	Brokerage Company Name: Dolan and Mundy Time
	Office Address: 2111 W. Plum Street, Suite 129	Office Address: 765 Orchard AVE.
124	City: Aurora State: IL Zip: 60506	City: Aurora State: IL Zip: 60506
125	Office Phone: 630-898-8008 Cell Phone: 630-217-4286	Office Phone: 630-801 - 9800 Cell Phone:
	Fax:	Fax: 6.70 - 801 - 88/1
	Email: mdrews@dossrealtors.com	
	Litali,	Email: didoka & dolannurphy. Con
128	BUYER'S ATTORNEY'S INFORMATION:	SELLER'S ATTORNEY'S INFORMATION:
129	Attorney Name:	Thomas T 1/2 Was
		Attorney Name: 18m65 J. Hartnan
		Firm Law Office of Thomas J. Hoffman
131	Office Address:	Office Address 810 Myan Count
132	City:State:Zip:	City: Batavia State: IL Zip: 605/0
133	Office Phone: Cell Phone:	Office Phone: 630-879-3306 Cell Phone:
134	Fax:	Fax: 630 - 879-8062
135		Emails Tom @ law office TJH. com:
	DYUMBAAAAAA	
135	BUYER'S LENDER'S INFORMATION:	That instrument is executed by the undersigned Land Trustee,
		HOW THE DESCRIPT LILE STREET AS-I FIFTING IN THE SYSTEM OF the PARAMET
137	Mortgage Broker's Name:	MAN METHOD IN CONTROL OF STANDARD SAME AND
138	Lender:	It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and
	Office Address:	
	City: State: Zip:	meetaken by it solely in its capacity as. Trustee and not personally. No personal liability or personal responsibility is
		personally. No personal liability or personal responsibility is
	Office Phone: Cell Phone:	eldenating to the light the the acceptant or animal will be the second
	Fax:	against the Trustee on account of any worranty, indentity,
143	Email: This instrument is executed b	representation, cerement, undertaking or agreement of the
144		
	solely as Trustee, as aforesaid.	As the account but
	conditions to be performed he SECOND NATIONAL RANK	na un curenants and
	CTLDC SECOND NATIONAL BANK are u	Prioritation by THE ULU
	as Trustee, as aforesaid and no Buver Initials by Buver Initials b	ridertaken by it solely It individually, and no Seller Initials: Seller Initials: Seller Initials: NAL BANK by research
	Buyer Initials by H Buyer Initial Personal Habitry shall be assert	and or he and areas Seller Initials: Seller Initials:
		NAL BANK by resease
	of any of the covenants, statemer	ILE OF UNIVERSALE TIMES OF THE SALE OF THE
	contained in this instrument.	

145 GENERAL PROVISIONS

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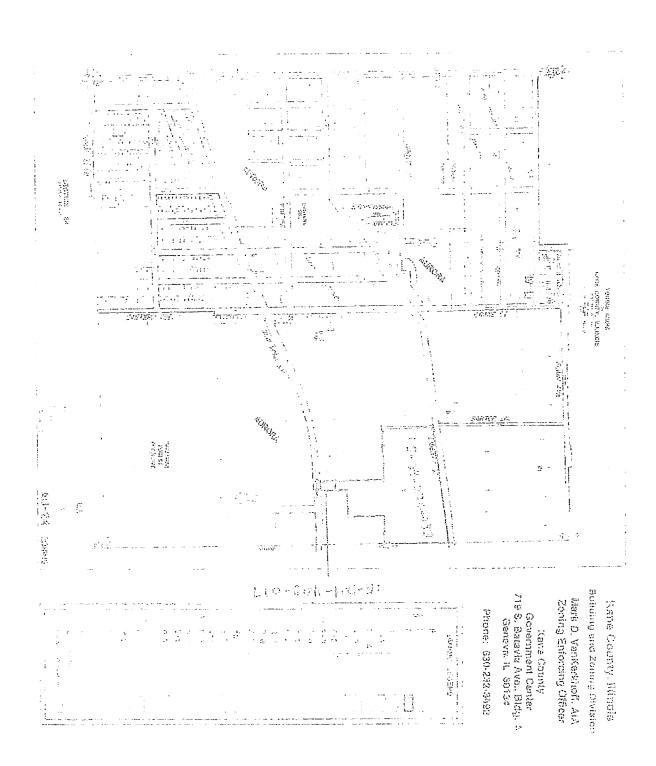
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- A. Prorations. Rent, interest on existing mortgage, if any, water taxes and other items shall be prorated as of the Closing Date.
- Uniform Vandor and Purchaser Risk Act The provisions of the Uniform Vendor and Purchaser Risk Act of the State of Illinois shall be applicable to this 148 Contract
 - Title. Within 5 days prior to the Clasing Date, Seller shall deliver to Buyer or his agent evidence of merchaniable title in the intended granger by delivering C. Title. Within a days prior to the Clasing Date, Seller shill deliver to anywr or his agent evoques or marganians the in the indicated experience of the commitment. Delay in delivery by Seller of a Commitment for Title Insurance due to delay by Buyer's mortgage in recording mortgage and bringing down title shall not be a default of this Contract. Every Commitment for Title Insurance furnished by Seller shall be conclusive evidence of the session. It evidence of title discloses other exceptions, Seller shall have 30 days after Seller's receipt of evidence of title to cure the exceptions und notify Buyer accordingly. As to those exceptions that may be removed at Closing by payment of money, Seller may have those exceptions removed at Closing by using the proceeds of the sale.
 - D. Notice. All notices required by this Contract shall be in writing and shall be recreed upon the Parties or their attorneys at the addresses provided in this Contract. The mailing of notice by registered or circlifed mail, return receipt requested, shall be sufficient service when this notice is mailed. Notices may also be served by personal delivers or commercial delivers service, by mail-ogram, telegram, or by the use of a factainite machine with proof of transmission and a copy of the nodes with proof of transmission being sense by regular mail on the date of transmission. In addition, factainly signatures or digital signatures shall be sufficient for purposes of executing this Contract and shall be deemed originals. E-mail notices shall be deemed valid and received by the addresses whou delivered by e-mail and opered by the cecipions, provided that a copy of the e-mail notice is also sent by regular mail to the recipions on the date of transmission.
 - E. Disposition of Entract Money. In the event of default by Buyer, the Earnest Money, her emposes and contains of the leting breker, shall be paid to Soller. If Seller defaults, the Earnest Money, at the option of Buyer, shall be refunded to Buyer, but such refunding shall not release Seller from the obligations of this Contract. In the event of any default, Escrowee shall give written notice to Seller and Buyer indicating Escrowee's intended disposition of the Earnest Money within 30 days after the notice. However, Seller and Buyer acknowledge and agree that if Escrowee is a Receive eal estate broker, Escrowee's indication of the Earnest Money within 30 days after the notice. However, Seller and Buyer or their authorized agents. If Escrowee is not a licensed real estate broker, Seller and Buyer agree that if neither Party objects, in writing, to the proposed disposition of the Earnest Money within 30 days after the date of the notice, then Escrowee shall proceed to disposite the Earnest Money as previously noticed by Escrowee. If either Seller or Buyer objects to the intended disposition within the 30 days period, or if Estrowee is a licensed real estate broker, Seller and Buyer are described in the intended disposition within the 30 days period, or if Estrowee is a licensed real estate broker and days not receive the Courted to the filler of an action in the nature of an interpleader. Escrowee may be reimbursed from the Estrowee though on the Estreet Money for all costs, including reasonable of torses on the filling of the laterpleader and the Parties indomnify and bold Escrowee hormlose from any and all claims and demands, including the payment of reasonable attorneys' fees, costs, and expenses arising out of those claims and demands. Disposition of Entracest Mongy: In the event of default by Buyer, the Entracet Money, lete ony cases and continuent for the letting breker, shall be paid to
- 174 F. Bill of Sale. Seller shall furnish to Buyer at Closing an executed, notarrized bill of sale ("Bill of Sale") transferring all of Soller's right, tills and interest in the Personal Property, if any, To Buyer at Closing. 175
- G. Affidavit of Title. Seller shall furnish to Buyer at Closing an executed, notarized affidavit of title ("Affidavit of Title"), and any other documents as may be required by the Title Company for the issuance of any ALTA owner's policy and/or lender's policy, as the case may be. The Affidavit of Title shall owner the Closing 178 Date.
 - H. Code Violations. Sellar warrants that no notice from any city, village, or other governmental authority of a dwelling-code violation that currently exists on the Property has been issued and received by Sellar or Sellar's agent ("Code Violation Notice"). If a Code Violation Notice is received after the Acceptance Date and before Closing, Seller shall promptly notify Buyer of the Notice.
- 182 Escraw Closing. Ar the written request of Saller or Buyer tecsived prior to the delivery of the deed under this Contract, this saile shall be desed through an 1. Esseron Closing. Action written request at Selfer or Buyer (ecuved prof to the dealerty of the deed under this Contract, this side and a cased introduction of the world from of deed and mority esseron with the file internation of the contract of deed and mority esseron dependent the file internation of an esseron with the contract. Upon the creation of an esseron, payment of Purchase Price and delivory of deed shall be made through the escrow, this Contract and the Enchest Money shall be deposited in the escrow, and the Broker's hall be diade a party to the escrow with regard-to commission due. The cost of the escrow shall be diade a qualty between Buyer and Seller.
 - J. Survey. At least 5 days prior to the Closing Date, Seller shall provide Buyer with a survey by a licensed land surveyor dated nor more than six months prior to the date of Closing, showing the present location of all exsements, building set back lines and boundaries of the Property. If Buyer or Buyer's mortgaged desires a more recent or extensive survey, the survey shall be obtained at Buyer's expanse.
 - ii. 1031 Exchange. The Parties agree that at any time prior to the Closing Date, Buyer and/or Seller may elect to effect a simultaneous cux-deferred exchange pursuant to Section 1031, and the regulations pertaining thereto, of the Internal Revenue Code, as amended. Each party expressly agrees to cooperate with the other party in connection with any such exchange in any manner which shall not impose any sightlinoid each of inbility upon the cooperating party including in the control of the cooperating party without limitation. by ejecting only and all declaration, including each of control of the manner which shall not the control of the manner which shall not defeated to one exchange entity, which may be necessarily to carry our such an exchange provided, however, that any election to effect such an exchange shall not delay the Closing Date.
 - L. Logal Description. The Parties may amend this Contract to attach a complete and correct legal description of the Property.
- 197 M. RESPA. Buyén and Seller shall make all disclosures and do all things necessary to comply with the applicable provisions of the Real Estate Southement 198 Procedures Act of 1974; as amended
- N. Transfer Tixes. Seller shall pay the amount of ony stamp tax imposed by the state and county on the transfer of title, and shall furnish a completed declaration sirged by Seller or Seller's egent to the form requirements or sestablished by any local ordinance with regard to a transfer or transaction tax. Any real estate transfer tax required by local ordinance with regard to a transfer or transaction tax. Any real estate transfer tax required by local ordinance shall be paid by the person designated in that ordinance. 201
- Removal of Personal Property. Seller shall remove from the Property by the Possession Date all debris and Seller's personal property out conveyed by Bill of Sale to Buyer. 204
- P. Surrender. Seller agrees to surrender possession of the Property in the same condition as it is on the Acceptance Date, ordinary wear and tear excepted. 206 subject to Paragraph B of the General Provisions of this Contract
 - Q. Time. Time is of the essence for purposes of this Conteact.
 - Number. Wherever appropriate within this Contract, the singular includes the plural.
 - Flood Plain Insurance. In the event the Property is in a flood plain and flood insurance is required by Buyer's lender, Buyer shall pay for that insurance.
- Business Days and Time. Any reference in this Contract to "day" or "days" shall mean business days, not calendar days, including Monday, Tuesday, 210 211 Weilnesday, Thursday, and Exiday, and excluding all official federal and state bolidays.
- U. Patriot Act. Seller and Buyer represent and warrant that they are not acting, directly or indirectly, for or on behalf of any person, group, entity, or nation named by Executive Order or the United States Treasury Department as a Specially Designated National and Blocked Person, or other banned or blocked porson, entity. nuted by executive Order of the United States Treasury Department as a Specially Designated National and Blocked Person, or other banned or blocked portion, entity, nation of transaction-pursuant to any law, order, rule or regulation which is automed or administered by the Office of Foreign Assets Control (OPAC), and that the right of engiged in this transaction directly on indirectly on behalf of only such person, group, entity, or nation. Each Party shall defend, indemnify, and hold harmless the other Party from and against any and all claims, damages, losses, risks, liabibities, and expenses (including reasonable attorneys fees and costs) arising from or related to any breach of the foregoing representation and warranty. 214 215
- V. Brokers. The real estate protein named in this Contract shall be compensated in accordance with their agreements with their clients and/or any offer of compensation made by the listing broker in a multiple listing service in which the listing and cooperating broker both participate. 218 219
 - W. Original Executed Contract: The listing broker shall hold the original fully executed copy of this Contract. 1/60

2 (V) () ,
Seller Initials Of 1/1 Seller Initials:



*Attachment

11-1-07

Currently the Property is subject to a Farming Agreement dated 1-16-2012 with Galusha Farm, LLC, a copy of which is attached hereto and incorporated herein by reference (the "Farming Agreement"), which Farming Agreement will be assigned to Buyer at Closing and assumed by Buyer at Closing. A copy of the current Certificate of Insurance insuring Galusha Farm, LLC, as required by the Farming Agreement, is attached hereto and incorporated herein by reference (the "Current Insurance Certificate"). Seller agrees that in the event, Galusha Farm, LLC does not obtain and deliver to the Buyer and Seller, prior to the expiration of the current insurance coverage under the Current Insurance Certificate, a new Certificate of Insurance for another year under the Farming Agreement, similar in coverage and length as set forth in the Current Insurance Certificate, the Seller agrees to obtain and deliver to Buyer, at Seller's cost, a certificate of insurance for commercial general liability insurance coverage for the farming activities by Galusha Farm, LLC on the Property under the Farming Agreement, with a \$1,000,000 each occurrence limit and a general aggregate limit of \$2,000,000 for the period from the expiration date of the insurance coverage under the Current Insurance Certificate thru December 31, 2018. Seller shall have no obligation to provide or obtain any commercial general liability insurance coverage or any other insurance coverage after December 31, 2018. Seller shall use its best efforts to obtain from Galusha Farm, LLC an updated certificate of insurance that names the Buyer(CT & T #80023778774 or Assignee) as an additional insured on the Current Insurance Certificate.

Farming Agreement

Hedrich Farm (Owner) Farm land on Liberty St Aurora, IL

11-1-07

Re <u>Fairn and and agriculture</u> production on 22.5 acres on the South side of <u>Liberty SI, with New York SI, to the south borner</u> Approximately 2 miles west of <u>Edia Rd. located in Kane County</u>

Thank you for the opportunity to farm the above referenced property. Please note below the farming agreement for the above tarm, starting November 2007.

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- 1 Galusho Form, LLC shall work the soil plant's grop and harvest such for the mutual benefit of both parties. All costs and proceeds shall be their of Galusha Farm, LLC, solely.
- 2 'Owner) shall pay to Galusha Farm, LLC, with an office located at 30VV771' Bulterfield Rd, Naperville, IL 80863 at 630-878-8350, this sum of \$4,500 per year for the farming activity. Payment shall be made each year on or before Feb. 1st, annually (starting in 2008).
- Owner agrees to remove debris procks, scrub trees, fallen trees, garbage and asphalt) and keep the farm clean and free from all debris and fallen trees or free limbs.

Insurance and Indemnification

Galusha Farm, LLC shall carry all necessary insurance and indemnify. Owner against any damage or injuries caused by Galusha Farm, LLC insumproyees, guests or invitees.

Owner shall have no liability, other than due to its own negligence, for damage or injury arising from tilling, planting, harvesting or other operations by Galusha Farm, 110° his employees, guests or invitees, on the Property.

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Damage to Crops.

- Owner will Pay Galusha Farm LLC \$550 per acre, for crop damage, or for loss of the plants after May 1st annually, if the land or plants are destroyed by earth-moving equipment, surveyors, core drillers etc. on approximately 22.5 acres. or whatever acreage is calculated as damaged, if damaged by Owners' election.
- 2 Damage payment will be made to Galusha Farm, LLC within 30 days from the date of the damage notification to either party

Limited Power of Attorney

For the strict purpose of the Farm Service Agency, FSA, U.S. Dept. of Ag. Agency. Owner agrees to sign a power of attorney form strictly for the convenience of Galusha Farm. LLC. Owner agrees to sign a power of attorney form, allowing Galusha Farm, LLC to fill out FSA paperwork without the written consent and signature of Owner.

All FSA payments shall be made to Galusha Farm, LLC

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The term of this agreement shall be continuous. Either party may carice this agreement by written notice on or before August 3.15 to be effective for the next crop year. For example ... August 30 to 2009 written notice for the 2010 calendar year.

By signing below, both parties agree to the above statements

Manager, Galusha Farm, LLC:
Date:
Raymond O. Hedrich as trustee under the Raymond O. Hedrich declaration of Trust dated 10/5/1988 at amended, as the sole beneficiary of Old Second National Bank of Aurora, Trust Number 1122, dated April 11, 1969
Owner Las Pruble
Date: 11.4-87

ACORD	CERTI	FICATE OF LIA	BILITY INS	URANC	E	DATE (IERUDDIYYY)
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GALLAGHER DILLON, FRIEDLUN	ÎD & ASSOC.		KARE GROWELL C DICEON			
15126 WILLOW RUN DRIVE			INC. Ho. Ext. 815-7: E-NAIL ADDRESS:		I JAIC No	815-756-4499
DEKALB					RDING COVERAGE	NAIGE
INSURED		IL 60115			REINSURANCE COMP	YELA
GALUSHA FARMILI	_		HOUNER B: OWNE	RS INSURAN	CE COMPANY	
C/O STEVEN BERNI	-		INSURER C :			
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